Cantor Fitzgerald Alternative Investment Fund

FACTSHEET | 31st August 2026

THIS IS A MARKETING COMMUNICATION

Fund Objective

The Cantor Fitzgerald Alternative Investment Fund was launched in August 2007*. It is a process-driven absolute return fund. The fund may hold cash from time to time in order to protect capital. The fund does not reference a benchmark, instead it targets a return in excess of 7% per annum for the investor, not withstanding how equity markets perform.

Fund Managers

Phil Byrne	Conor McDermott
Pearse MacManus	Diarmaid Colreavy

Fund Type
Absolute Return

Volatility*
18.1%

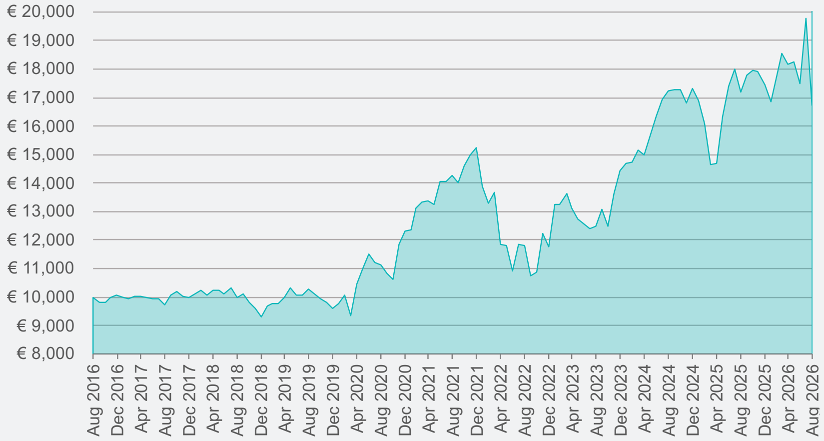
Bid/Offer Spread
None

Launch date
15.08.2007

Base Currency
EUR

Liquidity
Daily

Growth Of €10,000 Over The Last 10 Years



WARNING: Past performance is not a reliable guide to future performance.

WARNING: The value of your investment may go down as well as up.

The Alternative Investment Fund Manager is FundRock Management Company (Ireland) Limited. FundRock Management Company (Ireland) Limited is authorised in Ireland and regulated by Central Bank of Ireland. Cantor Fitzgerald Ireland Ltd (trading as Cantor Fitzgerald Asset Management) is regulated by the Central Bank of Ireland and is a Member Firm of Euronext Dublin and The London Stock Exchange.

Performance Update at 31.08.026

ALTERNATIVE INVESTMENT FUND*		FUND TARGET	
1 MONTH	3.4%	1 MONTH	0.6%
YTD	10.1%	YTD	4.6%
1 YEAR	11.9%	1 YEAR	7.0%
3 YEARS P.A.	14.7%	3 YEARS P.A.	7.0%
5 YEARS P.A.	5.8%	5 YEARS P.A.	7.0%
10 YEARS P.A	6.2%	10 YEARS P.A	7.0%
INCEPTION P.A.	9.6%	INCEPTION P.A.	7.0%

Source: Money Mate 31.08.2026. Source: Cantor Fitzgerald Asset Management 31.05.2026. Performance Figures are quoted gross of Management Fees. Management fees are detailed in the relevant share class addendum. There is a performance incentive linked directly to the success of the fund. Cantor Fitzgerald Asset management will share 20% of the excess return over 7% p.a. Fund performance is quoted net of the performance fee.

Annual Returns

2015	16.7%
2016	-7.7%
2017	-0.9%
2018	-6.8%
2019	0.5%
2020	28.2%
2021	23.9%
2022	-22.9%
2023	22.7%
2024	17.7%
2025	0.9%

Source: Cantor Fitzgerald Asset Management

ESMA Risk Rating

Source: Cantor Fitzgerald Asset Management

*'Volatility' on a risk scale of 1 to 7, with level 1 being generally low risk and level 7 being generally high risk. The volatility is measured from past returns over a period of five years using weekly and monthly data where applicable. Prior to making an investment decision, you should talk to your financial advisor or broker in relation to the risk profile most suitable for you.

Please refer to our website link: https://cantorfitzgerald.ie/wp-content/uploads/2019/08/policy-research-third-party-1.pdf for our policy regarding the provision of research by third parties. In relation to Cantor Fitzgerald Investment Trust - KIDs - additional information is available on request from Cantor Fitzgerald Asset Managerment - please contact 633 3800 or e-mail CFAMEinfo@cantor.com. Further details are available on request from Cantor Fitzgerald Asset Management.

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FUND COMMENTARY

Equities were strong for the month of August, with the S&P up over 2% and Emerging markets up over 3, but their returns paled in comparison to those on offer in commodities. Ongoing disruption to the strait of Hormuz saw oil up 6% and European gas up close to 20%. For similar reasons, but also aided by concerns over El Nino, agricultural goods were up 15-20%. These price increases drive up inflation concerns, thereby increasing focus on the fiscal sustainability and monetary policy credibility of western governments and central banks policies. The rise in precious metals, like gold, over the course of the month was indicative of concerns over both of these aspects. Global yields, especially at the long end of the curve, increased to multi year highs with many on the verge of multi-year breakouts and levels associated with historic turbulence in equity markets.

An increasingly challenging combination appears to be developing for equity markets as global yields, geopolitical tensions and leverage rise just as growth slows and investors begin to question the sustainability and wisdom of the AI led capex cycle, without which global growth and equity market returns would appear to be at risk. Due to concerns around US fiscal and monetary policy credibility after the most recent inconsistent remarks by Treasury Secretary Bessent and Fed Chair Warsh, it is hard not to see the dollar weaken further from here.

The Alternative Investment Fund returned 3.4% in August. Based on the above backdrop, the fund maintained its exposure to oil via ETF’s, alongside a short position in an equity index considered particularly exposed to higher energy and commodity prices. Further exposure to the bullish agricultural and precious metal set up was achieved via positions in corn and gold ETF’s. Profits were realised on short positions in US and Japanese equity index futures, while the fund continued to hold short exposure to a semiconductor index future, reflecting our view that equity markets remained vulnerable to further weakness following the near-record rally in the second quarter. The Fund continues to hedge its US dollar exposure given the negative outlook for the dollar and has added a number of US index put options to provide downside protection.