Cantor Fitzgerald Asset Management

Cantor Fitzgerald Fixed Interest Fund

FACTSHEET | 30th June 2026

THIS IS A MARKETING COMMUNICATION

Fund Objective

The Cantor Fitzgerald Fixed Interest Fund invests in Government securities, money market instruments and corporate bond issues. By anticipating movements in interest rates and yield curves the fund seeks to earn superior returns from a diversified portfolio of fixed income instruments.

The Fund promotes a range of environmental and social characteristics, and is categorised as Article 8 in accordance with SFDR.

Fund Managers
Pearse MacManus

Fund Type
Fixed Income

Bid/Offer Spread
None

Launch date
13.01.1999

Base Currency
EUR

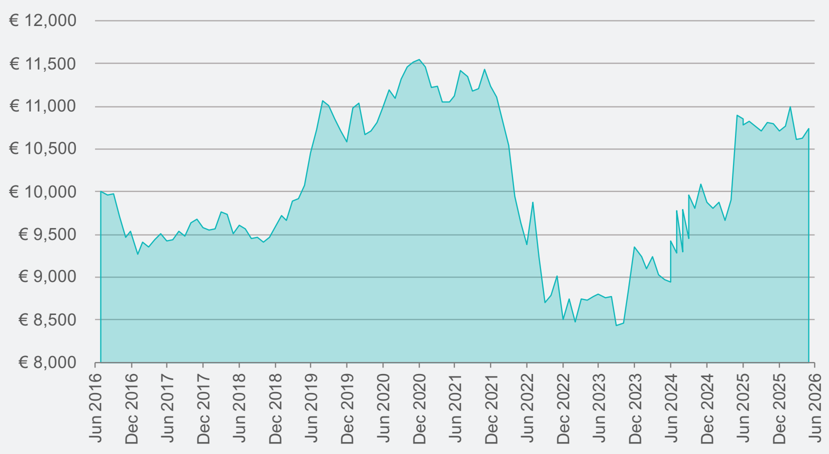
Liquidity
Daily

Volatility*
8.6%

Benchmark
Euro Treasury 5 Year+

SFDR
Article 8

Growth Of €10,000 Over The Last 10 Years



WARNING: Past performance is not a reliable guide to future performance.

WARNING: The value of your investment may go down as well as up.

The Alternative Investment Fund Manager is FundRock Management Company (Ireland) Limited. FundRock Management Company (Ireland) Limited is authorised in Ireland and regulated by Central Bank of Ireland. Cantor Fitzgerald Ireland Ltd (trading as Cantor Fitzgerald Asset Management) is regulated by the Central Bank of Ireland and is a Member Firm of Euronext Dublin and The London Stock Exchange.

Performance Update at 30.06.2026

CANTOR FITZGERALD FIXED INTERES FUND*	
1 MONTH	0.4%
3 MONTHS	1.7%
YTD	0.7%
1 YEAR	0.3%
3 YEARS P.A.	2.4%
5 YEARS P.A.	-3.2%
10 YEARS P.A.	-0.5%

INDEX[1]	
1 MONTH	0.5%
3 MONTHS	2.4%
YTD	1.7%
1 YEAR	1.3%
3 YEARS P.A.	2.4%
5 YEARS P.A.	-3.5%
10 YEARS P.A.	-0.7%

Source: Money Mate 30.06.2026

*Performance figures are quoted gross of management fees (0.40%). Management fees are detailed in the relevant share class addendum. 1. Source Euro Treasury 5 Year+

Annual Returns

2016	3.9%
2017	0.5%
2018	0.0%
2019	10.3%
2020	9.2%
2021	-2.7%
2022	-24.2%
2023	9.9%
2024	0.3%
2025	-0.2%

Source: Cantor Fitzgerald Asset Management

DISTRIBUTION OF ASSETS AT 30.06.2026

	CFAM	EURO TREASURY > 5 YR
> 5 YRS	25.9%	4.4%
5 -7 YEARS	20.7%	28.8%
7 -10 YEARS	16.6%	28.4%
10 YR +	36.8%	38.4%

Please refer to our Monthly Market Update for the latest details on strategy and outlook from the investment team.
https://cantorfitzgerald.ie/asset-management/market-updates/

DISTRIBUTION OF ASSETS AT 30.06.2026

	CFAM	EURO TREASURY > 5 YR+
CASH	3.5%	0.1%
CORE	38.8%	47.7%
PERIPHERY	48.5%	42.1%
SEMI-CORE	9.2%	10.1%
INFLATION LINKED BONDS	0.0%	0.0%
CORPORATE BONDS	0.0%	0.0%

Source: Euro Treasury 5 Year+

ESMA Risk Rating

1 2 **4** 3 5 6 7

Source: Cantor Fitzgerald Asset Management

*'Volatility' on a risk scale of 1 to 7, with level 1 being generally low risk and level 7 being generally high risk. The volatility is measured from past returns over a period of five years using weekly and monthly data where applicable. Prior to making an investment decision, you should talk to your financial advisor or broker in relation to the risk profile most suitable for you.

Please refer to our website link: https://cantorfitzgerald.ie/wp-content/uploads/2019/08/policy-research-third-party-1.pdf for our policy regarding the provision of research by third parties. In relation to Cantor Fitzgerald Investment Trust - KIDs - additional information is available on request from Cantor Fitzgerald Asset Managerment - please contact 633 3800 or e-mail CFAMEinfo@cantor.com. Further details are available on request from Cantor Fitzgerald Asset Management.

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FUND COMMENTARY

The second quarter was characterised by continued volatility across global fixed income markets as investors reassessed the outlook for inflation, monetary policy and government borrowing. In Europe, the persistence of above-target inflation — well above the ECB's 2% mandate — ultimately compelled the Governing Council to act: in June, the ECB raised its deposit rate by 25 basis points to 2.25%, its first increase in almost three years. President Lagarde warned that inflationary pressures were broadening beyond energy into core components, while several members of the Governing Council signalled a readiness to hike again in July if conditions warranted. Across the Atlantic, the Federal Reserve held its benchmark rate steady in the 3.50%–3.75% range throughout the quarter, though its June dot plot revealed a growing hawkish tilt — nine of the eighteen officials pencilled in at least one further hike by the end of the year, and new Chairman Kevin Warsh struck an ambiguous tone on restoring price stability. Strong US payroll data in May reinforced market expectations for Fed tightening later in 2026, contributing to a broader global repricing of rate risk.

The upside pressures on inflation facing central banks are notable - the technology supply chain, for example, is under so much pressure due to the historic demand for AI that we are seeing real world inflationary impacts play out in real time. Apple hiked prices across much of their product range by $200, fuelling inflationary pressures in the US. The economy is not overheating as much as parts of it are burning now from the unsustainable trajectory of AI spend. Inflation is beginning to rise noticeably, marking a clear break higher in what had been a downward trend in inflation since the summer of 2022. The number of rate hikes priced in is slowly rising, with two now expected in the UK and Europe. All cuts have been priced out of the US and the language out of Fed governors has recently turned noticeably hawkish. Chairman Warsh's opening press conference marked a significant change in how the Fed will interact with markets. Removing forward guidance when inflation is above trend and rising will see overall volatility increase.

The welcome cessation of violence in the middle east has not been enough to see the inflationary impacts of the crisis disappear, with all the risks pointing towards a higher oil price over the medium term. We note that gasoline is still up 50% versus its pre-crisis levels. Regardless of what central banks do, the long end of the bond market has continued to trend higher, a development that can hit risk appetite quite materially in the short term.

Drivers of performance

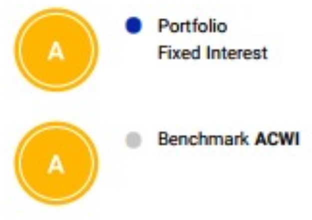
Based on the above backdrop, and in addition to a worrying level of correlation between bonds and equities – the duration of the fund was significantly reduced early in Q2. The short duration position overall had a negative impact on returns during the quarter, with the underweights in European 7–10 year and 10+ year bonds in particular weighing on the fund's relative performance. The fund underperformed the benchmark in Q2 and enters Q3 with duration below than that of the index.

Fund positioning

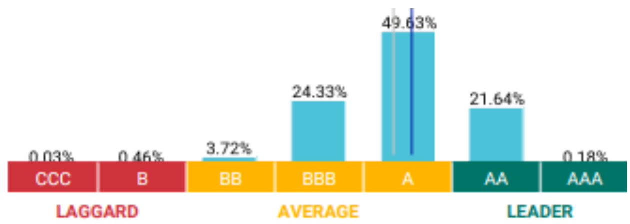
The fund ended Q2 with duration below that of the index, reflecting an underweight position in longer dated bonds.

RESPONSIBLE INVESTING KEY CHARACTERISTICS

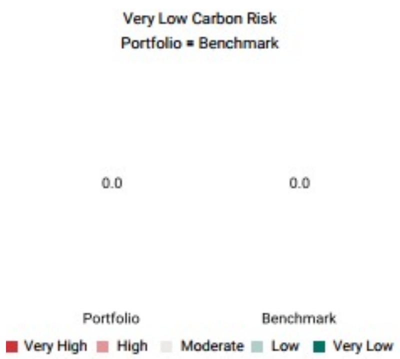
MSCI ESG RATING



DISTRIBUTION OF MSCI ESG FUND RATING UNIVERSE



CARBON RISK



Carbon Risk measures exposure to carbon intensive companies. It is based on MSCI Carbon Metrics, and is calculated as the portfolio weighted average of issuer carbon intensity. At the issuer level, Carbon Intensity is the ratio of annual scope 1 and 2 carbon emissions to annual revenue. Carbon Risk is categorized as Very Low (0 to <15), Low (15 to <70), Moderate (70 to <250), High (250 to <525), and Very High (>=525)

FOSSIL FUEL RESERVES %

Fossil Fuel Reserves (%): The percentage of portfolio's market value exposed to companies that own fossil fuel reserves.

ADDITIONAL INFORMATION – SUSTAINABLE FINANCE DISCLOSURE REGULATION ("SFDR")

As this fund has been categorised as meeting the provisions set out in Article 8 of the EU SFDR, more information on what the sustainability related ambitions of the fund are and how the sustainability related ambitions of the fund are met can be found on the website: https:// cantorfitzgerald.ie/asset-management/sustainability-disclosure/

Cantor Fitzgerald Ireland Ltd (trading as Cantor Fitzgerald Asset Management) is regulated by the Central Bank of Ireland and is a Member Firm of Euronext Dublin and The London Stock Exchange.

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