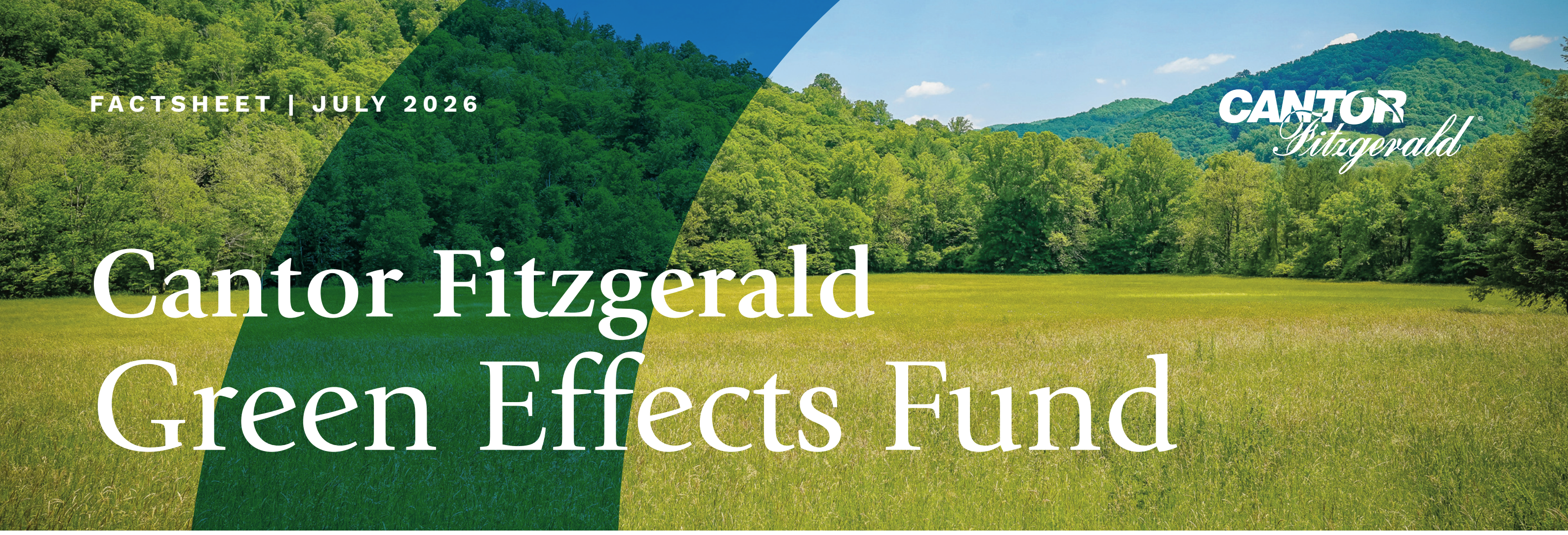
FACTSHEET | JULY 2026

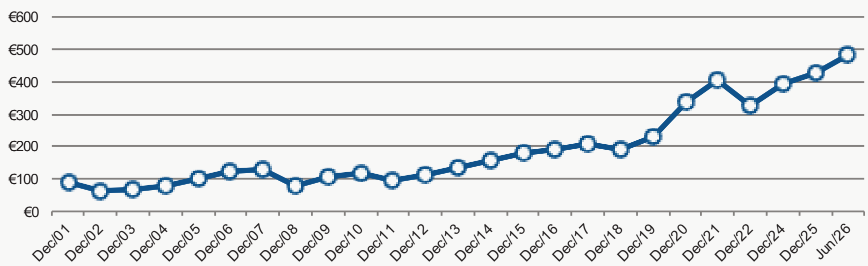
Cantor Fitzgerald Green Effects Fund



Fund Objectives

The objective of the fund is to achieve long term capital growth through a basket of ethically screened stocks. The fund invests in a wide range of companies with a commitment to either supporting the environment or demonstrating a strong corporate responsibility ethos. Sectors such as wind energy, solar energy, electric vehicles, recycling, waste management, forestry and water-related businesses all feature prominently within the fund. The fund is actively managed and can only invest in the constituents of the Natural Stock Index (NAI) which was set up in 1994 and currently consists of 30 global equities.

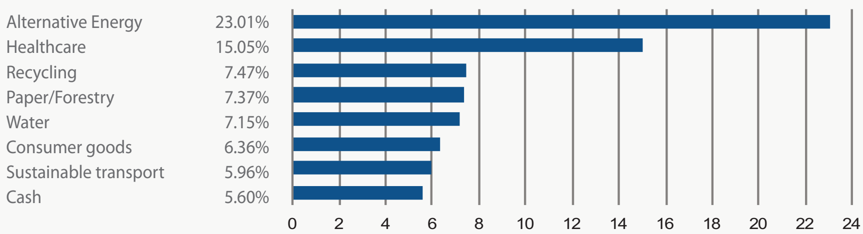
Green Effects Fund NAV Since Inception



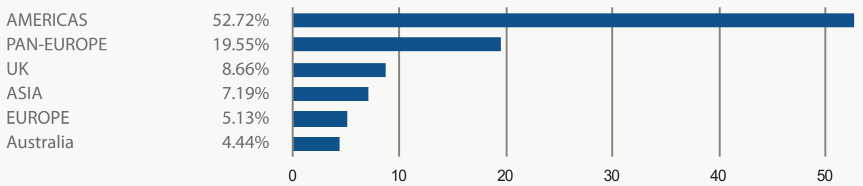
Source: Cantor Fitzgerald Ireland Ltd Research

Performance data quoted represents past performance. Past performance does not guarantee future returns.

Largest Thematic Exposure %



Geographic Exposure %



Key Information

Morningstar Rating:
★★★★

Morningstar Analyst Rating:
Bronze

SFDR Designation:
Article 9

Fund Inception:
Oct 2000

NAV:
€482.35

NAV Date:
30/6/26

Dealing Frequency:
Daily

Investment Manager:
Cantor Fitzgerald Ireland Ltd

Manager:
Fundrock Management Company

Custodian & Administrator:
Northern Trust

Lead Portfolio Manager:
Richard Power

Co Managers:
Aidan Graver
Graham O'Brien

Investment Mgt Fee:
0.75%

Source: Bloomberg & Cantor Fitzgerald Ireland Ltd Research

Fund & Share Class Information

Fund Size	€200.83m
Fund ISIN	IE0005895655
Fund Sedol	0589565
Domicile	Ireland
Structure	UCITS Fund

email: **greeneffects@cantor.com**

Performance

Performance	1 Month	YTD	1 Year	3 Year*	5 Year*	10 Year*	Inception*
Green Effects	-0.81%	12.48%	29.23%	10.60%	4.11%	10.32%	6.15%
MSCI World €	1.56%	13.14%	25.57%	18.01%	12.86%	13.40%	6.74%
S&P 500 €	1.29%	13.30%	26.03%	18.80%	14.23%	15.13%	7.62%

*As of 30/06/2026. Source: Cantor Fitzgerald Ireland Ltd Research, Bloomberg and Northern Trust. *Annualised Return.*

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Green Effects reference index is the NAI Index, Equity indices above for illustrative purposes only.

Fund Sector Exposure vs MSCI World

Sectors	Green Effects	MSCI World
Information Technology	10.8%	30.28%
Financials	6.1%	15.87%
Health Care	15.1%	9.08%
Consumer Discretionary	7.9%	8.91%
Industrials	25.6%	11.56%
Communication Services	0.0%	8.07%
Consumer Staples	6.3%	5.01%
Materials	6.7%	3.29%
Energy	0.0%	2.95%
Utilities	6.8%	2.60%
Real Estate	9.1%	1.67%
Cash	5.6%	0

Source: Cantor Fitzgerald Ireland Ltd Research

ESG Rating

ESG Rating	Fund	MSCI World
MSCI ESG Rating	AA	A
MSCI Avg ESG Score	7.9	6.8
MSCI Quality	7.91	6.75
MSCI Carbon Intensity	52	140

Total number of holdings

Number of holdings	30

Market Capitalisation Exposure

Greater than 3bn	73.3%
Medium 500m - 3bn	23.3%
Small Less than 500m	3.3%

Annual Returns

2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
23.95%	22.52%	6.42%	-38.47%	31.28%	13.47%	-19.61%	16.02%	19.87%	18.42%	15.72%
2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**
6.62%	6.8%	-5.91%	23.34%	42.70%	19.78%	-19.70%	13.94%	5.79%	8.86%	12.48%

Source: Cantor Fitzgerald Ltd Research, Bloomberg and Northern Trust.
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ESMA Risk Rating

LOWER RISK HIGHER RISK

1 2 3 4 5 **6** 7

email: **greeneffects@cantor.com**

Top 20 Positions

MOLINA	6.31%
HANNON ARMSTRONG	6.14%
VESTAS	5.57%
WELLTOWER	5.39%
UNITED NAT FOODS	4.65%
FIRST SOLAR	4.45%
SIMS METAL	4.19%
SMITH & NEPHEW	3.95%
RAYONIER	3.74%
INTERFACE	3.73%
GEBERIT	3.66%
TESLA INC	3.64%
KURITA	3.49%
SCATEC ASA	3.46%
ORMAT	3.39%
TOMRA SYSTEMS	3.27%
KINGFISHER	3.10%
NVIDIA	2.93%
BIONTECH SE	2.60%
AIXTRON AG	2.46%

Source: Cantor Fitzgerald Ireland Ltd

Fund Manager Comment

The Green Effects Fund nav ended June at **€482.35** which was a return of **-0.82%** for the month.

Q2-2026 was the best quarter for global equity markets in six years. The Fund returned 10.21% for Q2 bringing the year-to-date return to 12.48%

The largest positive contributors to the fund move on the month were Molina Healthcare, Interface, Welltower and Aspen Pharmacare. Main detractors during June were First Solar, Ormat Technologies, Scatec ASA and Aixtron. These renewable energy names were impacted by an element of sector rotation into month end after a particularly strong period of returns in April and May.

Global economic growth is proving resilient, driven by strong consumer demand, positive business sentiment and significant investments in AI. This robust technological momentum is successfully counterbalancing economic headwinds, including recent disruptions in the energy sector. From the Green Effects Fund view point the significant Oil price volatility experienced in recent months will undoubtedly refocus Government and Corporate initiatives to continue to reduce the reliance on fossil fuels. This is particularly relevant where the global race for compute power and data centre related capex is concerned. Energy transition as an investment now represents circa 40% of the Green Effects Fund exposures.

From a macro perspective major global central banks took a "wait-and-see" approach. In the US, the Federal Reserve kept interest rates steady, as the labour market remained stable enough to avoid recession. The new Chair of the US Federal Reserve was slightly more “hawkish” in terms of his comments. Closer to home the European Central Bank hiked their main base rate by 0.25% to 2.25%. Notably the ECB leadership struck a cautious tone, signalling that inflation must cool further before any broad easing cycle can resume. We think it is unlikely we see any further rate hike from the ECB this year given the sharp drop in Oil prices.

Vestas Wind received a flurry of orders towards the end of June. They received ten new orders for wind turbines with a combined capacity of 451 MW. Five new orders from Germany for a total of 142MW and also received five orders for a total of 309 megawatts for projects in Poland, Romania, Latvia and Japan, as well as one for an undisclosed project in Eastern Europe.

Signify fell significantly during the month, after the Dutch lighting manufacturer announced new medium-term targets and an updated dividend policy that fell well short of market expectations. The company is one of the smallest weightings in the Fund and the management team have some significant work to do in improving the earnings outlook for the group.

Well Tower has been performing well since it was added to the NAI index (mid December 2025), with a circa +25% gain and its announcement during the month of a quarterly dividend was hiked 15% to 85 cents a share was well received by the market. The relatively steady rate outlook in the US has helped property type names in recent months. Welltower is a major healthcare real estate investment trust (REIT) that owns and invests in seniors housing, post-acute care facilities, and wellness properties across the US, UK, and Canada.

Geberit has completed its CHF300m share buyback programme ahead of schedule, underlining both the company's strong cash generation and management’s confidence in the outlook. Geberit is a European leader in sanitary products, specializing in plumbing technology and bathroom ceramics. We added to the holding during the month taking advantage of the share price weakness this year. The valuation remains attractive relative to the quality of its cash flows and returns.

During the month we reduced exposure to Aixtron, First Solar and Molina Healthcare. All three names had enjoyed a particularly strong move from late March. Holdings in some of the more cyclical type industrial names like Geberit and Tomra Systems were increased on the month.

At the time of writing (5/7/26) the cash weighting within the fund was circa **5.00%**

T: +353 1 633 3800 | **e:** greeneffects@cantor.com | Cantor Fitzgerald House, 23 St Stephen’s Green, Dublin 2.

www.cantorfitzgerald.ie