



UNICREDIT BANK GMBH €STR-LINKED CERTIFICATE

Certificate compounds at ECB's Euro Short Term Rate (€STR) minus 0.35% per annum

Open-ended investment term (subject to Issuer call rights)

Redeemable daily with 3 business days' notice

Certificate issued by UniCredit Bank GmbH (A1/A-/A-)



WARNING: If UniCredit Bank GmbH, as Certificate issuer, were to default, or enter resolution under the Bank Recovery and Resolution Directive (BRRD), you could lose some or all of your investment and your investment return.

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PRODUCT SUMMARY

The terms and conditions described below are indicative and for illustrative purposes. The Certificate's final terms and conditions ("Final Terms") and key information document ("KID") will be available before you will be requested to confirm your application.

NAME:	IDAD/UniCredit Bank GmbH €STR-linked Certificate ("Certificate")
ISSUER:	UniCredit Bank GmbH ("UCB")
CREDIT RATING:	Moody's (A1)/S&P (A-)/Fitch (A-) - as of 26 November 2025
ISSUE TYPE:	Senior Preferred Debt Instrument
LISTING:	Luxembourg Stock Exchange
PRODUCT TYPE:	Account in a Credit Institution, as set out in the relevant regulations
INVESTMENT TERM:	Open-ended, subject to the Issuer having the right to call the Certificate
INVESTOR REDEMPTION RIGHTS:	Daily with at least 3 Banking Days' notice
ISSUER CALL RIGHTS:	Daily with at least 3 Banking Days' notice
DENOMINATIONS:	EUR 100 (Minimum investment amount: EUR 100,000)
RETURNS:	€STR minus 0.35% per annum
RETURN TYPE:	Growth (returns are compounded)
INDEX:	UC European Overnight Capitalisation Index (Bloomberg ticker: UCGREONC Index)
INVESTOR TYPE:	Retail Client or Professional Client

INVESTMENT RATIONALE: This investment is an account in a credit institution. Specifically, it is an interest-bearing instrument with similar characteristics to a deposit, and therefore a permitted investment within the prescribed classes as set out in the Credit Union Act 1997 (Regulatory Requirements) Amendment Regulations 2018. Furthermore, the Issuer has confirmed that the Certificate is not an MREL eligible obligation of the bank. The Certificate offers Credit Unions access to a competitive overnight floating rate and daily liquidity with three business days' notice.

RETURNS: The Certificate doesn't pay coupons. Like a bank account, the Certificate compounds returns. The Certificate's value grows at the ECB's Short Term Rate (€STR) minus 0.35% per annum. The Certificate is linked to UCB's UC European Overnight Capitalisation Index, which is explicitly linked to €STR (ESTRON Index).

LIQUIDITY: Investors can redeem their Certificate holding with the Issuer daily, with three Banking Days' notice. Investors will receive the Certificate Value two Banking Days prior to the Redemption Date relating to the submitted redemption notice. The issuer also offers a secondary market at the Certificate Value with settlement two business days post trade. There are no fees to enter or exit the Certificate.

OPEN-ENDED TERM: The Certificate has no defined maturity term. Subject to the Issuer call rights, investors can remain invested indefinitely. Investors can increase and decrease the size of their Certificate holding on an ongoing basis.

RISK: The Certificate is a low-risk investment. Please note, given this product is linked to €STR, the value of the investment capital will begin to be eroded if €STR minus 0.35% per annum is negative; however, investors can redeem the Certificate in a timely manner.

DOCUMENTATION: After issuance, the Final Terms will be made available upon request.

WARNING: This product does not offer capital protection. If €STR minus 0.35% becomes negative, your investment may lose value over time.

WARNING: This investment is a complex investment product and may be difficult to understand. Investors should not invest in this product without having sufficient knowledge, experience and professional advice from their Financial Broker to make a meaningful evaluation of the merits and risks of investing in a product of this type, and the information contained in this document and the Issuer's base prospectus.

WARNING: If UniCredit Bank GmbH as Certificate issuer defaults, or enters resolution under the Bank Recovery and Resolution Directive (BRRD), you could lose some or all of your investment and your investment return.



HOW DOES THE CERTIFICATE WORK?

This Certificate has an open-ended investment term, subject to the Issuer call rights, and it compounds at €STR minus 0.35% per annum. Investors can increase or decrease their holding of the Certificate paying or receiving the Certificate Value.

OPEN-ENDED TERM CERTIFICATE

TERM	Open-ended (subject to Issuer call rights)
RETURN	€STR minus 0.35% per annum
RETURN TYPE	Growth
CERTIFICATE VALUE	100% and compounds daily thereafter. Investors can increase and decrease their Certificate holding at the relevant Certificate Value.
DAY COUNT CONVENTION	Actual/365.25
UNDERLYING	UC European Overnight Capitalisation Index ("Index"). The reference interest rate for the Index is the applicable €STR Interest-Rate (Euro Short-Term Rate) which is determined by the European Central Bank ("ECB").

CERTIFICATE VALUE - SIMPLIFIED NUMERICAL EXAMPLE

CERTIFICATE VALUE (T-1)	103.0000%
€STR (T-1)	1.929%
ACTUAL DAYS (T, T-1)	1 calendar day
CERTIFICATE VALUE (T)	$103.0000\% * [1 + ((1.929\% - 0.35\%) * (1 / 365.25))] = 103.0045\%$

WARNING: The information provided in this brochure is for illustrative purposes only. The product's final terms and conditions will be outlined in the Final Terms.

INVESTOR REDEMPTION RIGHTS, SECONDARY MARKET AND ISSUER CALL RIGHTS

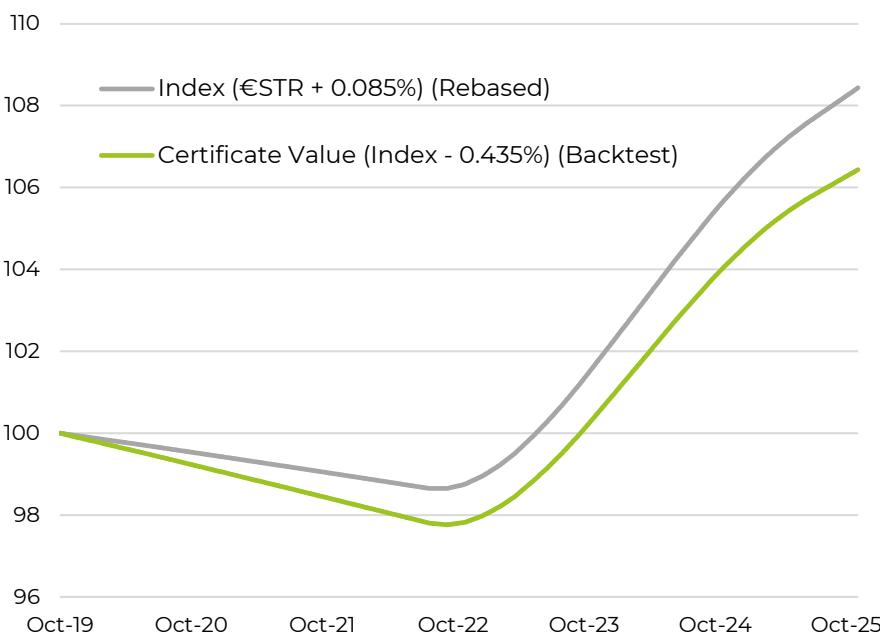
INVESTOR REDEMPTION RIGHTS	Investors have the right to redeem the certificates on any Banking Day by providing at least three, but not more than ten, Banking Days' written notice. The Redemption Amount is based on the Certificate Value two Banking Days before the Redemption Date.
SECONDARY MARKET	The Issuer aims to provide daily liquidity under normal market conditions for both the buying and selling of Certificates. Transactions are settled T+2 based on the Certificate Value on the trade execution date.
ISSUER CALL RIGHTS	The Issuer may call the Certificates (in full, not partially) on any Banking Day by providing at least three, but not more than ten, Banking Days' written notice. The Redemption Amount is based on the Certificate Value two Banking Days before the Redemption Date.

WARNING: If UniCredit Bank GmbH as Certificate issuer were to default, or enter resolution under the Bank Recovery and Resolution Directive (BRRD), you could lose some or all of your investment and your investment return.

WHAT IS THE INDEX?

The UC European Overnight Capitalisation Index reflects the performance of a continuous investment into a daily prolonged overnight cash deposit. The reference interest rate is the applicable €STR Interest Rate (Euro Short-Term Rate) plus 0.085%, which is determined by the ECB for every day on which the Real Time Gross Settlement System (T2) is opened ("T2-Trading Day") and published on the following T2-Trading Day. The value of the Index is calculated by UniCredit Bank GmbH in euro, based on the applicable €STR-Interest-Rate as determined by the ECB. The value of the Index is available on Bloomberg (UCGREONC Index).

INDEX LEVEL AND CERTIFICATE VALUE



CERTIFICATE VALUE BACKTEST TOTAL RETURNS	
1 month (Sep-25 to Oct-25)	+0.15%
3 months (Jul-25 to Oct-25)	+0.44%
6 months (Apr-25 to Oct-25)	+0.90%
1 year (Oct-24 to Oct-25)	+2.22%
5 years (Oct-20 to Oct-25)	+7.31%

Source Bloomberg: daily Index data from 01/10/2019 to 03/11/2025

HISTORY OF €STR

The Euro Short-Term Rate (€STR) was introduced by the ECB with respect to 1 October 2019 as part of broader benchmark reforms aimed at enhancing transparency and robustness in financial markets. This initiative followed the LIBOR scandal, which exposed vulnerabilities in traditional benchmark rates and underscored the need for more reliable reference rates.

Prior to €STR, the Euro Overnight Index Average (EONIA) served as the euro area's primary overnight reference rate. Launched on 4 January 1999, EONIA was widely used in financial contracts and derivative products. However, to facilitate a smooth transition to the new benchmark, EONIA's methodology was adjusted with respect to 1 October 2019 to align with €STR by applying a fixed spread of 8.5 basis points per annum (EONIA = €STR + 0.085%). This transitional measure allowed market participants to adapt gradually to the new rate.

EONIA was officially discontinued on 3 January 2022, marking the completion of the transition to €STR as the euro area's principal overnight interest rate benchmark. Today, €STR serves as a more transparent and reliable measure of unsecured overnight borrowing costs, reflecting actual transaction data collected from euro area banks.

UNDERSTANDING THE CERTIFICATE SPREAD

The Certificate deducts a spread from the performance of the Index. This spread is a key feature of the product's performance. At the Certificate level, a spread of -0.435% is applied. However, since the Index already includes an embedded +0.085% adjustment relative to the €STR (as explained above), the compounding effect of the Index's daily accrual results in an effective spread of -0.35% relative to €STR.

WARNING: Past performance is not a reliable guide to future performance. The value of investments may go down as well as up.

INVESTMENT SUMMARY

UNICREDIT BANK GMBH	
Return	€STR minus 0.35% per annum
Return type	Growth only (no coupons)
Redemption Notice Period	3 Banking Days
Term	Open-ended (subject to Issuer call rights)

WARNING: If €STR minus 0.35% becomes negative, the Certificate's compounding rate will become negative, which would result in capital erosion over time.

COSTS AND CHARGES



IMPORTANT NOTES IN RELATION TO FEES

The price of the Certificate includes fees for the Issuer, IDAD and Cantor Fitzgerald Ireland. Please consult the KID for comprehensive information on the costs and charges.

100% of your investment is allocated to the Certificate.

Overall indicative annual fee up to 0.17% - as of 03 November 2025.

Of the above fee, IDAD aims to receive up to 0.04% per annum for literature production, structuring, origination and documentation services provided to Cantor Fitzgerald Ireland.

Of the above fee, Cantor Fitzgerald Ireland aims to receive a fee of up to 0.13% per annum for marketing and introducing Credit Unions in relation to the Certificate. This fee is reflected in the terms of the investment.

There are no fees for buying or selling the Certificates. The only fees are the recurring fees mentioned above.

ILLUSTRATIVE EXAMPLE OF COSTS AND CHARGES

NARRATIVE	PERCENTAGE	AMOUNT
Total amount invested	100%	€100,000
Overall indicative annual fee (excluding the Issuer's fee)	Up to 0.17%	Up to €170
Early sale fee	NA	NA



ABOUT UNICREDIT BANK GMBH

UniCredit Bank AG (UCB), better known under its brand name HypoVereinsbank, is one of the largest banks in Germany.

Headquartered in Munich, UCB was formed in 1998 through the merger of Bayerische Vereinsbank AG and Bayerische Hypotheken- und Wechsel-Bank AG. Since 2008, UCB has been a wholly owned subsidiary of UniCredit S.p.A., an Italian financial service provider headquartered in Milan.

UCB is a pan-European Commercial Bank with a unique service offering in Germany, Italy, Central and Eastern Europe.

UCB offers a comprehensive range of banking and financial products and services to private, corporate and public sector customers, international companies and institutional customers. This range extends from mortgage loans, consumer loans, savings-and-loan and insurance products, and banking services for private

customers through to business loans and foreign trade financing for corporate customers and fund products for all asset classes, advisory and brokerage services, securities transactions, liquidity and financial risk management, advisory services for affluent customers and investment banking products for corporate customers.

UCB serves over 15 million customers worldwide, employs around 11,000 people and operates around 250 branches throughout Germany.

CREDIT RATINGS	MOODY'S	S&P	FITCH
UCB	A1	A-	A-

Source: UCB 26/11/2025

WARNING: If the Issuer were to default, or enter resolution under the Bank Recovery and Resolution Directive (BRRD), you could lose some or all of your investment and your Investment Return.



ABOUT IDAD

IDAD was established in 2002 and has grown to become a recognised leader in structured investments in the UK and around the world. The firm can boast a long track record of delivering investments that are transparent and that offer attractive returns for investors.

Investment professionals trust IDAD as their preferred, independent provider for structured products, and the business also offers traditional investment strategies through 8AM Global, a UK-based asset manager.

IDAD has a highly-experienced and well-qualified team based in the UK and internationally, with wide-ranging

expertise across the banking, investment management and insurance sectors. While modern communications technology is fully utilised, IDAD firmly believes in the value of face-to-face meetings and the development of personal relationships, and the business works hard to deliver in-region support.

KEY FACTORS WHEN CONSIDERING IF THIS INVESTMENT IS RIGHT FOR YOU

We recommend that you consider these important points when considering the suitability of this product as an investment option for you. This brochure is for information purposes only and does not constitute investment advice.



You are seeking a low-risk investment that offers daily liquidity, with 3 days' notice, and is linked to €STR, the euro area's principal overnight interest rate benchmark.



You are comfortable with an investment that does not pay fixed coupons but instead compounds returns daily at the rate of €STR minus 0.35%.



You are a Credit Union with a minimum of €100,000 to invest.



You have read and understand the risks associated with this product as detailed on pages 10 - 11.



You are looking for an investment without a fixed maturity.



You prefer an investment that functions like a bank account and offers the flexibility to increase or decrease your holding over time.



You understand that if €STR decreases, the rate of €STR minus 0.35% could become negative, leading to capital erosion over time.



You understand that while the product is designed for an indefinite holding period, however market conditions or issuer decisions could impact the duration of your investment.



You understand that the issuer has the right to call the product with proper notice, potentially affecting your investment timeline.



You are prepared to risk some or all of your investment if the Issuer experiences a default during your investment.

It is important for all investors to consider a number of factors before making an investment into this product. Some of the factors which should be considered as part of this process are outlined below:

1. Your attitude to financial risk.
2. The percentage of your portfolio you intend to invest in this product.
3. The investment strategy of your existing portfolio.
4. Your ability to invest a certain percentage of your portfolio in a product.

This product should only be considered as an investment which forms part of your overall investment portfolio. We note however that each client's financial position is unique and recommend where required that you seek financial advice to ensure the percentage of your portfolio invested in this product is tailored to your specific circumstances.

WARNING: If the Issuer were to default, or enter resolution under the Bank Recovery and Resolution Directive (BRRD), you could lose some or all of your investment and your investment return.

WHAT RISKS SHOULD BE CONSIDERED BEFORE INVESTING?

COUNTERPARTY RISK:

- By investing in this Certificate you take a credit risk to UniCredit Bank GmbH in its capacity as the Certificate issuer. In the case of a default by the bank, investors have a claim to the Issuer on the residual amount (if any) up to the Certificate Value. If the profitability of the Issuer declines in future years, it could potentially result in credit ratings downgrades of the bank.
- A credit rating downgrade of UniCredit Bank GmbH by one or more rating agencies could negatively impact the perceived creditworthiness of the issuer.

WARNING: In the event of UniCredit Bank GmbH's default or resolution under the Bank Recovery and Resolution Directive (BRRD), you could lose some or all of your investment.

MARKET RISKS:

- There is a risk that the value of the Certificate may decline if €STR falls significantly or becomes negative, as the product compounds at €STR minus 0.35%.
- The investment may result in an opportunity cost as longer-term interest rates may increase, leading to other assets offering a higher return in the future.
- If inflation outpaces the returns generated by €STR minus 0.35%, the real value of the investment and its purchasing power may erode over time.

WARNING: This product does not offer capital protection. If €STR minus 0.35% becomes negative, your investment may lose value over time.

EARLY REDEMPTION RISK:

- If the Issuer "calls" the Certificate, investors who want to reinvest will be exposed to the risk of lower interest rates.

NO RECOURSE TO ANY COMPENSATION SCHEME (OR SIMILAR):

- In the event of a default by the Issuer, the investment will not be covered by any compensation schemes.

RISK OF PRODUCT WITHDRAWAL:

- If the volume of funds raised for the Certificate is insufficient to proceed, or exceeds any pre-hedged amounts, or in the event of extreme market volatility, IDAD, at its sole discretion and without notice, may withdraw the Certificate offer.

HEDGING RISK:

- After the receipt of a completed application form or an instruction to invest, any investor or potential investor who then subsequently decides not to proceed with, or to withdraw from the investment, for any reason whatsoever, may be entirely liable for any costs which IDAD incurred in unwinding the position for the investor.

€STR MONITORING

IDAD monitors the published €STR rate as part of its ongoing product observation process. If €STR approaches 0.50% per annum or lower, this indicates that the Certificate's compounding rate (€STR – 0.35%) is close to turning negative. Should €STR fall further, the Certificate Value would begin to decline gradually as capital erosion occurs.

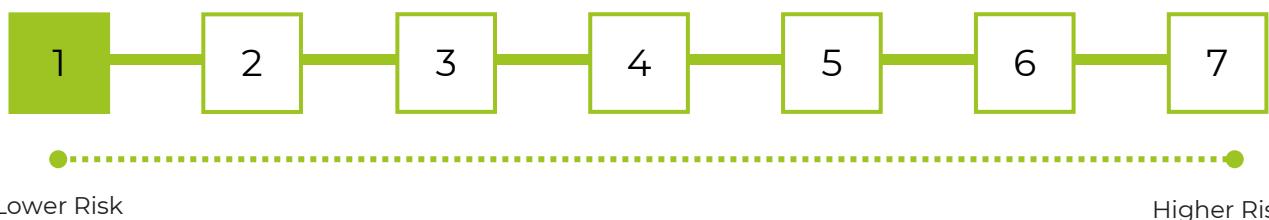
Where this threshold is reached, IDAD may notify Cantor Fitzgerald as part of ongoing product oversight. This information is provided for information purposes only and does not constitute investment advice or a recommendation to redeem. Cantor Fitzgerald remains responsible for investor communications and suitability assessments.

WARNING: This investment is a complex investment product and may be difficult to understand. Investors should not invest in this product without having sufficient knowledge, experience and professional advice from their Financial Advisor to make a meaningful evaluation of the merits and risks of investing in a product of this type, and the information contained in this document, the KID, the Final Terms and the Issuer's base prospectus.

- The Issuer is exposed to risk of loss from legal and regulatory claims.
- There may be risks relating to the Issuer arising from applicable legislation and regulation.
- In addition to existing financial taxes, there can be no assurance that additional national or transnational bank levies or financial transaction taxes will not be adopted by the authorities of the jurisdictions where the Issuer operates.
- Steps taken towards achieving an EU fiscal and banking union may pose a risk.
- Claims of investors under the Certificates are effectively junior to those of certain other creditors.
- There is a risk related to reliance on Euroclear and Clearstream, Luxembourg procedures.
- There may be potential conflicts of interest between the Calculation Agent and investors.
- Credit ratings assigned to the Issuer may not reflect all the risks associated with an investment in the Certificate.

For a full understanding of the risks, it is advised that you consult the risk factors contained in the Issuer's base prospectus.

RISK INDICATOR:



The risk indicator assumes you keep the product for the next five years.
The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because UniCredit Bank GmbH is not able to pay you. UniCredit Bank GmbH have classified this product as 1 out of 7, which is the lowest risk class. This classification takes into consideration two elements: 1) the market risk - that rates the potential losses from future performance at a very low level; and 2) the credit risk which estimates that poor market conditions are very unlikely to impact the capacity of UniCredit Bank GmbH to pay you. If a PRIIP is denominated in a currency other than the official currency of the Member State where the PRIIP is being marketed, the return, when expressed in the official currency of the Member State where the PRIIP is being marketed, may change depending on currency fluctuations. A risk that is materially relevant to the product but not included in the summary risk indicator is the risk that in the event the product redeems early due to an early call, you may be unable to reinvest your money at an attractive rate. The summary risk indicator, which has been determined in accordance with Regulation (EU) No 1286/2014, being derived from the historical performance of the Underlying(s), may underestimate the risk of losses you may experience in connection with this product.

WARNING: Past performance is not a reliable guide to future performance. The value of investments may go down as well as up.

WARNING: As a result of BRRD, investors may be subject to write-down, with the possibility of the nominal value of the financial instruments being cancelled, or conversion into equity on any application of the bail-in tool.

WARNING: If UniCredit Bank GmbH as Certificate issuer defaults, or enters resolution under the Bank Recovery and Resolution Directive (BRRD), you could lose some or all of your investment and your investment return.

TARGET MARKET & KEY FACTORS

For the purposes of this document, “**Credit Union Entity**” refers to either a Credit Union regulated by the Central Bank of Ireland under the Credit Union Act 1997 (Regulatory Requirements) Regulations 2016 (“The Regulations”) or an affiliated company in the Credit Union industry.

INSIDE TARGET MARKET



- ✓ You have read the brochure and you understand how this investment works.
- ✓ You are a Credit Union Entity and are categorised as a Retail or Professional Client under MiFID II.
- ✓ You are a Credit Union Entity who holds an account with CFIL or wish to open an account with CFIL in order to invest.
- ✓ You are a Credit Union Entity that has experience of investing in complex investment products. You have previous experience investing in similar products, and have some knowledge and experience of similar investments, the financial markets, and their functioning.
(Similar products would be investments in structured deposits, floating rate instruments, or structured products.)
- ✓ You have a limited knowledge & experience of investing in structured deposits, floating rate instruments, or structured products.
- ✓ You are a Credit Union Entity that is prepared to accept the **risk of partial or total loss of your investment** if the Issuer defaults or enters resolution under the Bank Recovery and Resolution Directive (BRRD).
- ✓ You are a Credit Union Entity who is seeking capital growth. The capital growth for this product will be based on the daily compounding of €STR minus 0.35% per annum.
- ✓ You are a Credit Union Entity who understands that **if €STR minus 0.35% becomes negative, capital will be eroded**.
- ✓ You are a Credit Union Entity seeking an investment that offers daily liquidity with three Banking Days' notice, understanding that the redemption value is based on the Certificate Value two Banking Days prior to the redemption date.
- ✓ You are a Credit Union Entity that is comfortable with the possibility of the Issuer calling the product early, and the potential reinvestment risk.
- ✓ You are a Credit Union Entity with a minimum of a very cautious attitude to risk and agree and understand the risks involved. This product is classified as 1 out of 7 on the Summary Risk Indicator. The Score of 1 is the lowest risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of UniCredit Bank GmbH to pay you.

OUTSIDE TARGET MARKET



- ✗ You do not understand how this investment works.
- ✗ You are not a Credit Union Entity and/or are not categorised as a Retail/Professional Client under MiFID II.
- ✗ You are a Credit Union Entity who doesn't hold an account with CFIL and doesn't wish to open an account with CFIL in order to invest.
- ✗ You are a Credit Union Entity that doesn't have sufficient knowledge or experience which would allow you to understand the risks associated with this investment, nor do you have any knowledge or previous experience of similar investments, the financial markets, and their functioning.
- ✗ You are a Credit Union Entity that has no experience of investing in structured deposits, floating rate instruments, or structured products.
- ✗ You are a Credit Union Entity that doesn't have the ability to sustain the loss of some or all of your investment should the Issuer default.
- ✗ You are a Credit Union Entity who wants complete capital preservation, and doesn't have the ability to sustain the risk of €STR minus 0.35% per annum turning negative and capital being eroded.
- ✗ You are a Credit Union Entity seeking an investment that offers capital growth guaranteed above inflation or is linked to market performance higher than short-term interest rates (i.e. higher than €STR minus 0.35% per annum).
- ✗ You are a Credit Union Entity who wants an investment that provides fixed income or regular interest payments, as this product is designed for capital growth only.
- ✗ You are a Credit Union Entity that doesn't want an investment that has no fixed maturity date.
- ✗ You are a Credit Union Entity who is unwilling to accept the Issuer's right to call the product with prior notice, which may introduce reinvestment risk.
- ✗ You are a Credit Union Entity that does not agree with the risks involved with the investment. You do not agree with the Hedging Risk of the product, where after the receipt of a completed application form or an instruction to invest, any investor or potential investor who then subsequently decides not to proceed with, or to withdraw from the investment for any reason whatsoever, either before or after the Issue date, may then be entirely liable for any hedging costs, breakage costs or bid offer spreads which were incurred by IDAD in unwinding the position for the investor.

TERMS & CONDITIONS

1. Definitions: The following definitions apply to these Terms and Conditions and the contents of this brochure:

'Account' means a Cantor Fitzgerald Ireland Ltd Client Account in which your funds are administered for the term of your investment.

'Banking Days' means any day (excluding Saturdays and Sundays) on which the Real-Time Gross Settlement System operated by the Eurosystem (T2) (or any successor system) is operating.

'Business Day Convention': Following.

'Calculation Agent': Issuer

'Cantor Fitzgerald Ireland' means Cantor Fitzgerald Ireland Ltd., its successors, assigns and transferees. Cantor Fitzgerald Ireland Ltd., is regulated by the Central Bank of Ireland. Cantor Fitzgerald Ireland Ltd. is a member of the Irish Stock Exchange and the London Stock Exchange.

'Certificate' means the IDAD/UniCredit Bank GmbH €STR-Linked Certificate.

'Certificate Value' means 100% on the Issue Date and thereafter adjusted daily to reflect the performance of the Index, minus the Spread.

'CFIL' means Cantor Fitzgerald Ireland.

'Change in Law' means any change in any law or regulation (including tax law) occurs or there is a change in the interpretation by the courts or regulator or similar authority of any such law that, in the view of the Issuer, would make it illegal for the Issuer to hold hedge positions related to the Certificate.

'Currency': EUR

'Custodian' means Pershing Securities International, a subsidiary company of the Bank of New York Mellon, its successors, assigns and transferees.

'Denomination': EUR 100

'€STR' means the euro short-term interest rate published by the European Central Bank (ECB), reflecting the average interest rate at which euro area banks borrow funds overnight on an unsecured basis.

'Financial Advisor' means the Introducer or a regulated firm that is authorised by the Central Bank of Ireland to give investment advice and which is an appointed agent of the Introducer.

'Final Terms' means the final terms of the Certificate produced by the Issuer.

'IDAD' means IDAD Ltd., its successors, assigns and transferees. IDAD is regulated by the UK Financial Conduct Authority FRN 740499 with permission from the Central Bank of Ireland to passport into the Republic of Ireland.

'Index' means the UC European Overnight Capitalisation Index (Bloomberg ticker: UCGREONC Index).

'Introducer' means Cantor Fitzgerald Ireland.

'Investment Return' shall mean the investment return payable in respect of the Certificate in accordance with Clause 5 Returns.

'Investor Redemption Right': the right of each Certificate holder to redeem their Certificates on any Banking Day, by providing written notice specifying the Redemption Date, at least 3 but not more than 10 Banking Days prior to such date.

'ISIN Code': DE000UN245W5

'Issue Date': 18 December 2025

'Issuer': UniCredit Bank GmbH

'Issuer Call Right': the Issuer's right to redeem the Certificates in full (but not in part) on any Banking Day by providing written notice specifying the Redemption Date, at least 3 but not more than 10 Banking Days prior to such date.

'Listing': Luxembourg Stock Exchange

'Market Disruption Event' means a disruption or suspension of, or limitation on, the operations of any of the parties or entities connected with the provision of services affecting the Certificate, for any reason whatsoever.

'Redemption Amount' means the amount payable per Certificate upon redemption, calculated as the Relevant Certificate Value multiplied by the Denomination.

'Relevant Certificate Value' means the Certificate Value two Banking Days prior to the specified Redemption Date.

'Spread': 0.435% per annum. The Spread is deducted from the Index performance. The Index compounds in line with €STR + 0.085% per annum, meaning the net spread relative to €STR is - 0.35% per annum.

'Term': Open-ended. No defined Maturity Date, but subject to Issuer Call Right.

'You/your' means the person(s) (natural or corporate) investing money in the Certificate in accordance with these Terms and Conditions and includes their successors.

2. Availability:

- The Certificate is available to Credit Unions only. The minimum investment is €100,000.
- The closing date for applications is the Closing Date or earlier if fully subscribed. IDAD and the Introducer accept no responsibility for applications (i.e. completed application form(s) plus cleared funds and any other appropriate documentation if required) until they are physically received. Applications may not be accepted after the Closing Date.
- All payments in relation to the Certificate will be denominated in Euro. Cash cannot be accepted in any circumstances.
- No interest will be paid to you in the period up to the Strike Date or the Issue Date.
- IDAD reserves the right to close the offer of the Certificate at any time prior to the Closing Date. Prior to submitting your application, please confirm with the Introducer or your Financial Advisor that the Certificate is still available.

3. Documentation Requirements:

You will need to complete the attached application form in full. Please refer to the checklist at the back of this brochure for a full list of the documents required.

4. Your Investment:

Your investment will be initially lodged to your Account and your funds will be held by the Custodian in an individual account in the name of the investor. On the Issue Date the funds will be paid to the Issuer in exchange for the Certificate. At the Maturity Date or relevant Early Redemption Date, the Certificate will be redeemed by the Issuer. At the Maturity Date funds will be transferred back to your Account and will be held in custody for investors by the Custodian.

5. Returns:

The Certificate does not pay coupons. Instead, the Certificate Value compounds daily, reflecting the performance of the Index, adjusted by the Spread. The performance of the Index, and therefore the Certificate, is determined by the value of €STR. If €STR minus 0.35% is negative then the Certificate Value will decline.

When investors redeem, or the issuer calls the Certificate (in full), they will receive the Redemption Amount.

This Certificate is in the form of security issued by the Issuer. If the Issuer defaults on their obligations or enters resolution under the Bank Recovery and Resolution Directive (BRRD), you could lose some or even all of the capital invested and any Investment Return.

WARNING: The value of your investment may go down as well as up.

TERMS & CONDITIONS

6. Withdrawals

Investors have the right to redeem their Certificates on any Banking Day by providing written notice to the Introducer at least 3 but no more than 10 Banking Days in advance.

The amount payable upon redemption will be based on the Relevant Certificate Value, calculated as the Certificate Value on the day that is two Banking Days prior to the specified Redemption Date.

Important Notes:

- The Redemption Amount may be less than the original investment due to the product's structure.
- There is no guarantee of capital protection.

Also, the Issuer intends to provide a secondary market for the Certificates, both for increases and decreases in investor holdings at the prevailing Certificate Value.

The Introducer would need to receive an instruction from you in writing to process the redemption or sale of your investment.

The Issuer reserves the right to withdraw its Secondary Market offer.

7. Liquidity Risk

Investors have daily redemption rights. The Issuer also intends to provide a secondary market on a best-efforts basis; however, they retain their right to withdraw their secondary market offer.

8. Market Value

The Certificate Value is determined by a formulaic calculation that reflects the performance of the Index, adjusted daily by the Spread.

9. Tax

Your investment in the Certificate is held in the form of a security issued by the Issuer. All payments will be returned by the Issuer to your Account gross of tax. Tax rates and legislation could change in the future and maybe applied retrospectively. This is a general guide only. It is important that you consult your tax advisors concerning any possible taxation and other consequences of making an investment in this Certificate. IDAD and the Introducer are not tax advisors and are not offering any tax advice on this product. Any gains made by non-taxable investors may be free of tax. If you are unsure of your tax status or require further information, please contact your local tax office and/or refer to the Revenue Commissioners website www.Revenue.ie

WARNING: This is based on our understanding of current tax law and practice which is subject to change without notice in both Ireland and the UK. This information represents our understanding of the taxation treatment of the Certificate but does not constitute tax advice and investors should not place any reliance on the content herein. Investors should satisfy themselves independently of the taxation treatment of the Certificate, in relation to Revenue reporting requirements and implications for nondisclosure in their own personal circumstances.

10. Maturity

The Certificate has no fixed maturity date and is designed to be held for an unlimited term. Investors may choose to redeem their Certificates at any time by exercising their Investor Redemption Right, subject to providing written notice at least 3 but no more than 10 Banking Days in advance. The Issuer also reserves the right to call the product in full at its discretion by providing investors with 3 to 10 Banking Days' prior written notice. Upon redemption—whether initiated by the investor or the issuer—the Redemption Amount will be calculated based on the Relevant Certificate Value, determined two Banking Days prior to the specified Redemption Date. Proceeds from the redemption will be transferred to the investor's designated account and held in custody by the Custodian, as arranged by the Introducer..

11. Variation

IDAD reserves the right to amend these Terms and Conditions, subject to the written consent of the Issuer, during the Term of the Certificate if there is a material, legal, tax or regulatory change affecting these Terms and Conditions. IDAD, the Introducer and/or your financial advisor will notify you of any changes at least 30 days in advance of changes taking effect.

12. Fees

IDAD and the Introducer will both receive a fee in relation to this Certificate. This fee is reflected in the terms of the investment.

13. Confidentiality

IDAD and the Introducer will not disclose details of your investment or your name and address to anyone else, other than to any confidentially appointed agents acting on their behalf or where:

- They are permitted or compelled by law to do so.
- Disclosure is made at your request and with your consent.
- There is a duty to the public to disclose.
- Their legitimate interests require disclosure.

14. Adjustment Events

Should any Market Disruption Event or Change in Law (each an 'Adjustment Event') occur during the Term, then please refer to the Final Terms and the Issuer's base prospectus.

15. Information

These Terms & Conditions represent the terms of your investment in the Certificate. You acknowledge that your application is made on the basis of and is subject to, these Terms & Conditions and the attached brochure and that you have not relied on any representations or other information (whether oral or written) other than as set forth herein.

All information that is supplied to you and all communications with you will be in English. The information contained in this brochure is correct at the date sent to you.

Your investment in the Certificate is based on the information contained in the Final Terms of the Certificates that IDAD will make available to you.

16. Unforeseen Events

- a) IDAD reserves the right not to proceed, for whatever reason, with this Certificate.
- b) Neither IDAD, the Introducer, the Issuer or its agent(s) will be liable for any loss you may suffer if either party or its agent(s) is prevented from providing services to you as a result of industrial action or other cause beyond the reasonable control of either party or its agent(s).

17. Hedging:

If the volume of funds raised for the Certificate is insufficient to proceed, or exceeds any pre hedged amounts, or in the event of extreme market volatility, IDAD at its sole discretion and without notice, may withdraw the Certificate offer.

After the receipt of a completed application form or an instruction to invest in the Certificate, any investor or potential investor who then subsequently decides not to proceed with, or to withdraw from the investment for any reason whatsoever, will be entirely liable for any hedging costs, breakage costs or bid offer spreads which were incurred in unwinding the position for the investor.



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18. Confirmation of Identity

In order to comply with the provisions of the Criminal Justice (Money Laundering & Terrorist Financing) Act 2010 & Criminal Justice Amendment Act 2013, clients must provide the Introducer with the required documentation as detailed on the 'Checklist for Investors' at the end of this brochure.

19. Disclaimer

Not all investments are necessarily suitable for all investors and IDAD recommend that specific advice should always be sought prior to investment, based on the particular circumstances of the investor. This document has been prepared in order to assist investors to make their own investment decisions and is not intended to and does not constitute personal recommendations. Specifically the information contained in this document should not be taken as an offer or solicitation of investment advice. Not all investments are necessarily suitable for all investors, IDAD recommend that specific advice should always be sought prior to investment, based on the particular circumstances of the investor. Potential investors should note that in purchasing any product described in this document, you will be purchasing from IDAD as principal and not as agent for the Issuer or any of its affiliates. You therefore will not have any contract with, or recourse to, the Issuer or its affiliates. Potential investors should also note that this document is the sole responsibility of IDAD and that the Issuer and its affiliates take no responsibility for the reliability, accuracy or completeness of its contents, any representations made herein, the performance of the product or the marketing of the product including compliance with any applicable marketing or promotion laws, rules or regulations. The Issuer and its affiliates specifically disclaim any liability for any direct, indirect, consequential or other losses or damages including loss of profits incurred by you or by any third party that may arise from any reliance on this document.

Any questions relating to the Account or the Custodian should be directed to the Introducer.

Index Disclaimer

IDAD and the Issuer shall not have any liability for any act or failure to act by an index sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither IDAD or the Issuer, has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by IDAD, the Introducer, the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

IDAD Complaints Procedure

While IDAD aims to provide its customers with excellent service and products and to meet with customer expectations at all times, the company acknowledges that from time to time, customers may have reason to express dissatisfaction or make a complaint. Should you wish to make a complaint, please put your complaint in writing to the Head of Compliance, IDAD Limited, 2 Rotherbrook Court, Bedford Road, Petersfield, Hampshire, GU32 3QG. You can if you wish refer your complaint to the Financial Services & Pensions Ombudsman ('FSPO'). The principal function of the FSPO is to deal with complaints by mediation and, where necessary, by investigation and adjudication. The FSPO will only accept a complaint from a consumer where the Complainant has already communicated the substance of the complaint to the Financial Services Provider and the Financial Service Provider has been given a reasonable opportunity to deal with the complaint.

A Complainant is requested to go through the Introducer complaint handling process prior to submitting a complaint to the FSPO and must receive a final response from Cantor. If you meet the criteria as set out by the Financial Services & Pensions Ombudsman the FSPO contact details are below:

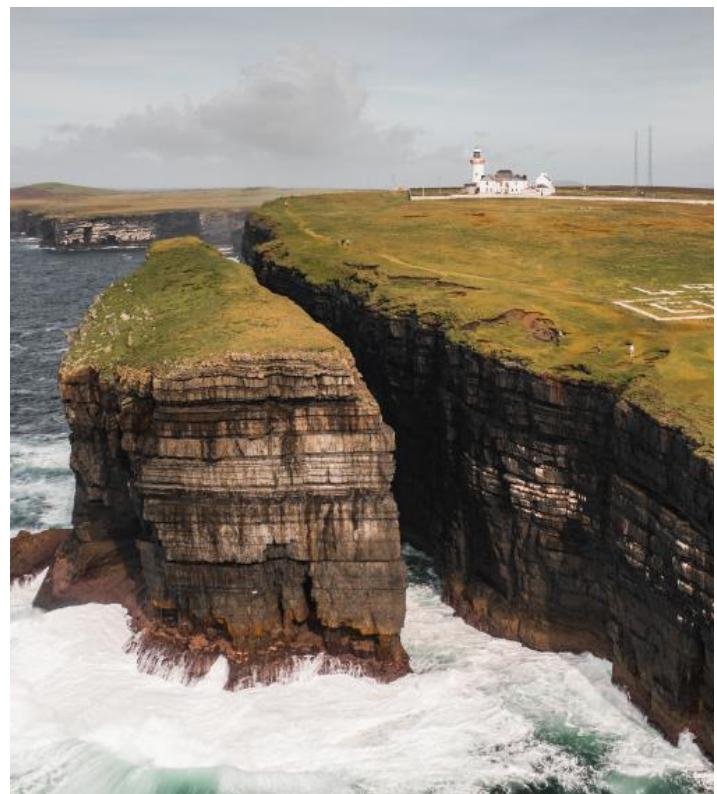
Financial Services Ombudsman's Bureau
3rd Floor, Lincoln House, Lincoln Place, Dublin 2.
Lo Call: 1890 88 20 90;
Telephone (01) 6620899; Fax (01) 6620890.
E-mail: info@fspo.ie

Cantor Fitzgerald Ireland Complaints Procedure

While Cantor Fitzgerald Ireland Ltd. aims to provide its customers with excellent service and products and to meet with customer expectations at all times, the Company acknowledges that occasionally customers of Cantor Fitzgerald Ireland Ltd. may be dissatisfied or have a complaint about a product or service provided. If you'd like to make a complaint, write to the Head of Compliance, Cantor Fitzgerald Ireland Ltd., Cantor Fitzgerald House, 23 St Stephen's Green, Dublin 2, D02 AR55. If desired, you can refer your complaint to the Financial Services & Pensions Ombudsman ('FSPO'). The FSPO primarily handles complaints through mediation, and if needed, investigation and adjudication. The FSPO only accepts complaints from consumers who have already communicated their concerns to the Financial Services Provider and allowed a reasonable opportunity for resolution. Please engage with Cantor Fitzgerald Ireland Ltd.'s complaint handling process before approaching the FSPO and await a final response from Cantor. If you meet the criteria set by the Financial Services & Pensions Ombudsman, the FSPO's contact details are: Financial Services Ombudsman's Bureau, 3rd Floor, Lincoln House, Lincoln Place, Dublin 2. Lo Call: 1890 88 20 90; Telephone (01) 6620899; Fax (01) 6620890. Email info@fspo.ie.

Conflict:

In the event of any conflict or disagreement between these Conditions, any term sheet and/or confirmation, the final terms of the Certificate shall prevail.



CHECKLIST FOR INVESTORS

CREDIT UNIONS:

- Please complete the attached application form in full.
- If the Credit Union does not have an existing account with Cantor Fitzgerald Ireland a Cantor Fitzgerald Ireland Credit Union Account Opening Application will also be required.
- Please include a copy of the Credit Union Annual Report with the account opening document.
- Please include a list of current Directors on Credit Union headed paper or confirm that there is no change to the Directors listed in the Annual Accounts.
- Confirm with Cantor Fitzgerald the date of funds transfer and use the transfer reference CANTOR and your CREDIT UNION NAME.
- Please include your LEI number (Legal Entity Identifier) on the Application Form.

LODGING FUNDS:

Please note all funds are to be lodged to Cantor Fitzgerald Ireland prior to investment.



APPLICATION FORM Please complete all sections in full.

Please complete all sections in BLOCK CAPITALS.

Please note that by signing this Application Form, you are confirming that you have read and understood the material in this Brochure and the Terms and Conditions. If you are unclear about any of the information presented in this Brochure or about this investment, please seek further advice before completing this Application Form. Please return completed form along with your Bank Transfer (Relevant Bank details are below). Prior to any transaction being entered into, a completed Application Form, together with the relevant documentation as specified in 'Terms and Conditions' and the 'Checklist for Investors' must be received

My Cantor Account Number is: OR we are setting up a new Cantor Fitzgerald Ireland Ltd account and will complete the relevant account opening form and submit it with this application:

I/We hereby apply for the IDAD/UniCredit Bank GmbH €STR-Linked Certificate:

Credit Union Name:

Registered Number: LEI Number (Legal Entity Identifier):

Address:

Primary Contact Name:

Second Contact Name:

Contact No: Mobile:

Email:

Bank Details for repayments: A/c Name:

IBAN: BIC:

Target investment amount in IDAD/UniCredit Bank GmbH €STR-Linked Certificate: (Minimum Investment: €100,000)

Your investment will be executed in whole certificate units at the prevailing certificate price; the final invested amount may vary slightly.

I/We are investing by Electronic Funds Transfer:

Please lodge all funds with Cantor Fitzgerald before the investment date.

Please use the Cantor Fitzgerald Bank details below for any Electronic Fund Transfers. Please also ensure to give the Credit Union name as a reference with the transfer:

Bank Name: Barclays Bank Ireland

Account Name: Pershing Securities International Limited Client Asset Account - Hub Account

Sort Code: 99-02-12

Account No: 45525315

SWIFT Code: BARCIE2D

IBAN: IE10BARC99021245525315

Reference: Client Name and CFIL Client Reference Number (starting with DS)

Declaration: We declare that: The details contained in this product application form are correct. ii. We understand and accept the terms and conditions of the Certificate as set out in this brochure and those which govern our account with Cantor Fitzgerald Ireland Ltd ('Cantor'). iii. We possess the experience, knowledge and expertise to make investment decisions and properly assess the risks incurred. iv. This investment is consistent with our investment objectives.

We understand that the investment in the Certificate will not be deemed to have been made until the application has been accepted by Cantor.

Giving your consent: By signing this application we are agreeing that Cantor Fitzgerald Ireland Ltd may use our information in the way described in this form and in the associated Terms and Conditions.

Principal signature:

Date:

Second signature:

Date:

Declaration: We declare that: We have received financial advice on this product.

Principal signature:

Date:

Second signature:

Date:

Name of third party/investment firm that provided us with financial advice on this product:

NB Authorised Signatories must be the same as the Signatories on file with Cantor Fitzgerald Ireland Ltd

WARNING: The value of your investment may go down as well as up. You may get back less than you invest.



London Office: 14 Austin Friars, City of London, London, EC2N 2HE
Head Office: 2 Rotherbrook Court, Bedford Road, Petersfield,
Hampshire, GU32 3QG

email: enquiries@idad.com
telephone: [+44 \(0\)1730 779335](tel:+441730779335)
website www.idad.com

For all investment queries, please contact Cantor Fitzgerald Ireland Ltd.

Important Regulatory Note:

IDAD Ltd acts solely as the structurer and originator of the product described herein and does not market or provide investment services directly to any Credit Unions in Ireland. All distribution, client onboarding and suitability assessments are the sole responsibility of Cantor Fitzgerald Ireland Ltd, which is authorised under MiFID. IDAD operates within the 'safe harbour' provided under Regulation 5(4) and 5(5) of the European Union (Markets in Financial Instruments) Regulations 2017.



DUBLIN: Cantor Fitzgerald House, 23 St. Stephen's Green, Dublin 2, D02 AR55.

CORK: 45 South Mall, Cork, T12 XY24.

LIMERICK: Crescent House, Hartstonge Street, Limerick, V94 K35Y. Telephone: +353 1 633 3800. Fax: +353 1 633 3856 / +353 1 633 3857.

email: creditunion@cantor.com  [@CantorIreland](https://twitter.com/CantorIreland)  [Cantor Fitzgerald Ireland](https://www.linkedin.com/company/cantor-fitzgerald-ireland/)  [Cantor Fitzgerald Ireland](https://www.youtube.com/c/CantorFitzgeraldIreland)

www.cantorfitzgerald.ie

Cantor Fitzgerald Ireland Ltd. is regulated by the Central Bank of Ireland and is a member firm of Euronext Dublin and the London Stock Exchange.

