

Cantor Fitzgerald Global Equity Income Fund

FACTSHEET | 31st October 2025



THIS IS A MARKETING COMMUNICATION.

Investment Objective

The investment objective of the Global Equity Income Fund is to invest in a diversified global portfolio of financially-strong, well-managed companies that have a proven record in paying an attractive dividend and have management commitment to consistently increase it.

The Fund promotes a range of environmental and social characteristics, and is categorised as Article 8 in accordance with SFDR.

Fund Managers

Pramit Ghose Paul Connolly

Fund Type
Equity

Dividend Yield
2.21%

Launch date
15/03/2017

No. of holdings
30

Base Currency
EUR

SFDR
Article 8

Liquidity
Daily

AMC
0.5%
(TER 0.7% p.a.)

Monthly Portfolio Commentary

October was a strong month for markets, with global equities rising some 4% in Euro terms. Performance was underpinned by signs of easing trade tensions between the US and China and another solid US corporate earnings season. Late-month positive trade talks between the US and China lifted global sentiment. The GEI Fund rose 2.7% in October.

Luxury giant LVMH was the top performer, up 17% on improved sales. Our technology stocks continued to perform well, notably Seagate, Samsung and Broadcom, which were all up 10% or more in the month.

On the negative side, Danish pharmaceutical Novo Nordisk fell 8% while snacks giant Mondelez fell 6%, both on disappointing updates.

Over the month we sold out of technology stocks Samsung and Qualcomm after strong runs, and bought a new position in gold miner AngloGold Ashanti.

WARNING: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up.

WARNING: This fund may be affected by changes in currency exchange rates

The Alternative Investment Fund Manager is FundRock Management Company (Ireland) Limited. FundRock Management Company (Ireland) Limited is authorised in Ireland and regulated by Central Bank of Ireland. Cantor Fitzgerald Ireland Ltd (trading as Cantor Fitzgerald Asset Management) is regulated by the Central Bank of Ireland and is a Member Firm of Euronext Dublin and The London Stock Exchange.

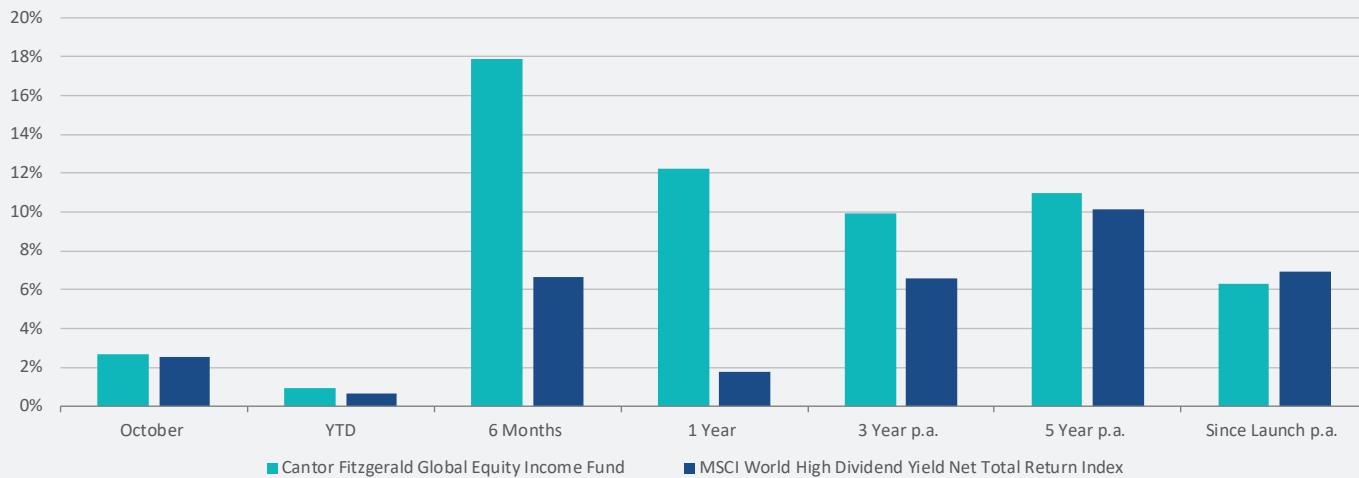
Top 10 Equity Holdings (34.40% of assets)*

COMPANY	SECTOR
JP Morgan Chase	Financials
CRH	Materials
Unilever	Consumer Staples
Smiths Group	Industrials
LVMH	Consumer Discretionary
Compass Group	Consumer Discretionary
Morgan Stanley	Financials
Rio Tinto	Materials
Emerson Electric	Industrials
Microsoft	Information Technology

Calendar Year Returns*

	GEI FUND	MSCI WORLD HIGH DIVIDEND YIELD
2024	17.15%	15.41%
2023	4.98%	5.64%
2022	-9.01%	1.27%
2021	25.35%	24.37%
2020	-5.50%	-8.17%

Performance Update at 31.10.2025*



*Source: Northern Trust as of 31/10/2025

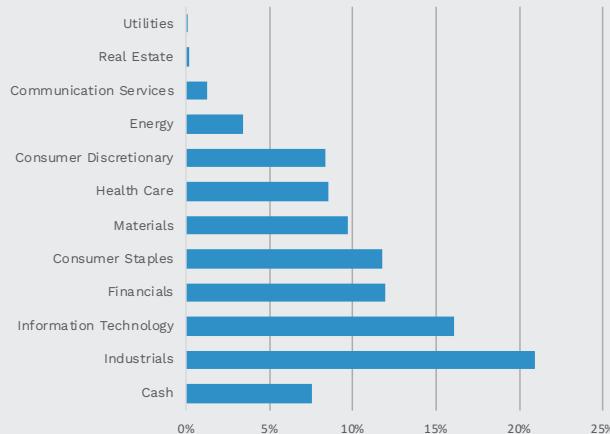
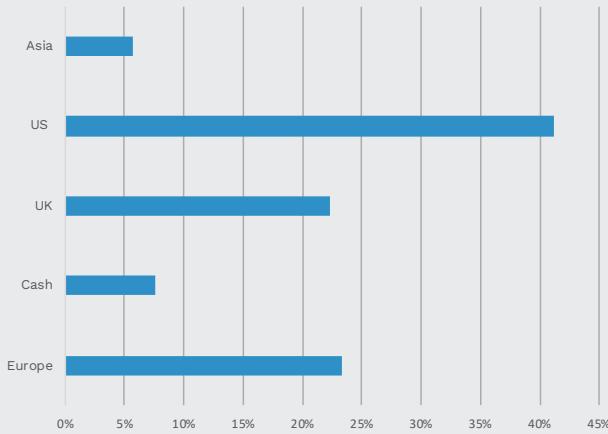
Holding Update



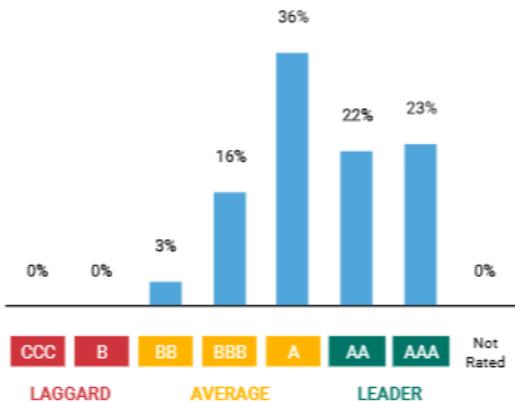
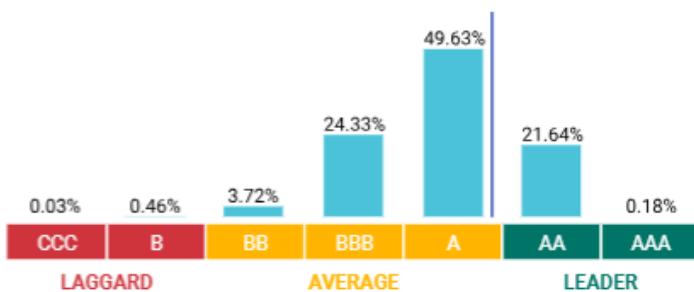
Morgan Stanley operates a global securities business which serves individual and institutional investors and investment banking clients. The company also operates a global asset management business. Morgan Stanley has maintained its revenue tilt toward wealth and asset management under CEO Ted Pick, extending the shift begun under predecessor James Gorman. This has supported profitability, with robust markets helping wealth's pretax margin despite flagged investment spending. The bank's long-term share of institutional trading is up, and it's generally among the top three in equity underwriting and M&A. Its dividend-payout ratio leads its largest peers. More wealth and asset-management deals are possible, though Pick is focused on organic growth. The stock currently trades at 16x earnings with an indicative dividend yield of 2.6%.

WARNING: This is not a stock recommendation

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Sector Weights***Geographical Exposure***

*Source: Northern Trust as of 31/10/2025

ESG RATING DISTRIBUTION****DISTRIBUTION OF MSCI ESG FUND RATING UNIVERSE****

**Source: MSCI & Northern Trust as at 31/10/2025

ESMA Risk Rating

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ADDITIONAL INFORMATION – SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”)

As this fund has been categorised as meeting the provisions set out in Article 8 of the EU SFDR, more information on what the sustainability related ambitions of the fund are and how the sustainability related ambitions of the fund are met can be found on the website: <https://cantorfitzgerald.ie/asset-management/sustainability-disclosure/>