

Cantor Infrastructure Impact Fund Factsheet

CANTOR
Pitgerald

Fund Managers:

Ian Halstead

Graham O'Brien

Garrett Connolly

Risk Indicator

Lower

Higher

1 2 3 4 5 6 7



*Volatility on a risk scale of 1 to 7, with 1 being generally low risk and level 7 being generally high risk. The volatility is measured from past returns over a period of five years using monthly data where applicable. Prior to making an investment decision, you should talk to your financial advisor or broker in relation to the risk profile suitable for you.

Overview

The Fund invests in global infrastructure via listed funds, listed equity and directly in projects with a view to delivering a 6-7% return per annum while having a positive impact on society and the environment. The fund is an SFDR Article 8 fund.



6.5%

Yield

Largely
inflation
linked
cashflow

4

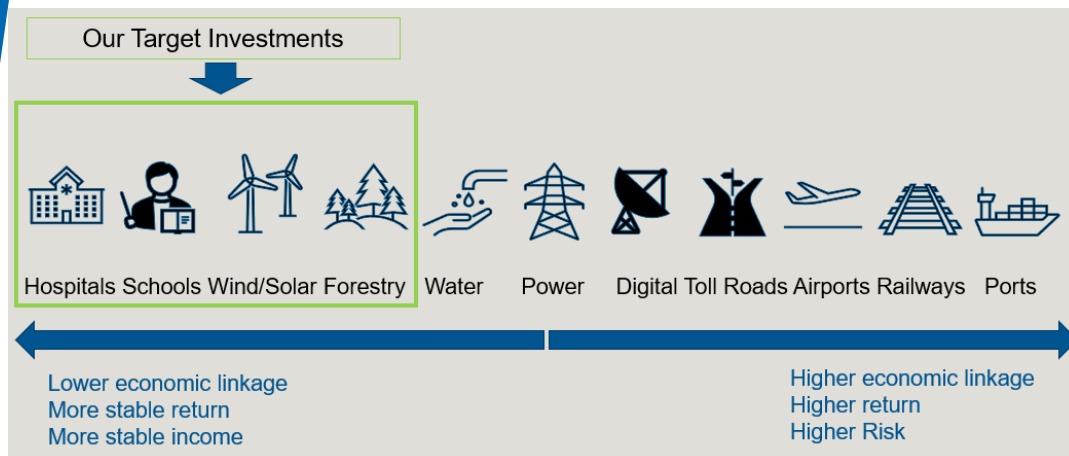
Risk
Indicator

Net
Negative
Carbon
Emissions

Our Target Investments

We target infrastructure investments with a high and generally stable income, high linkage to inflation and typically lower volatility than infrastructure and equity markets in general. We do this by investing across infrastructure sub-groups and geographies, and in the less risky areas of infrastructure. We target:

- A combination of infrastructure, renewable energy and forestry assets.
- The infrastructure allocation will invest in physical assets, typically with a social purpose such as schools, hospitals, and bridges. These assets are typically "rented" to governments on long leases and thus have a high degree of government-contracted cashflow.
- The renewable energy allocation is made up of solar plants, wind farms, hydro plants, and anaerobic digestion plants, which in many jurisdictions have partial or full government support for revenues.
- The final allocation, forestry, targets plantations across various countries. Returns are generated from the growth of trees and the sale of timber.



This is a marketing communication. This is not a contractually binding document.

WARNING: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up.

WARNING: This Investment is a complex investment product and may be difficult to understand. Investors should not invest in this product without having sufficient knowledge, experience and professional advice from their Financial Broker to make a meaningful evaluation of the merits and risks of investing in a product of this type, and the information contained in this document and the Base Prospectus.

Key Facts

Management fee: 0.7%

Base Currency: EUR

Fund AUM: €110m

Distribution: 30 June & 31 December

Other Share Classes: GBP & USD

Domicile: Ireland

Investment Manager: Cantor Fitzgerald Ireland Ltd

Reference Index: 90% Solactive UK Infrastructure Index/ 10% 3-month Euribor

Administrator: Northern Trust Int'l Administration Services (Ireland) Ltd

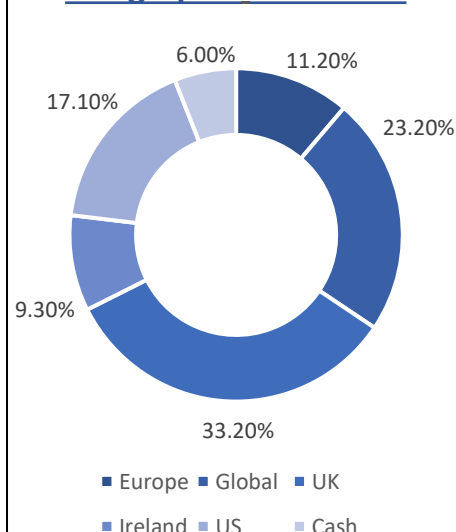
Depository: Northern Trust Fiduciary Services (Ireland) Limited

Top 10 Holdings

BBGI	8.8%
Aquila European Renewables	7.8%
Greencoat Renewables	6.9%
Bluefield Solar Income Fund	6.6%
Victory Hill Global Sustainable Energy	6.1%
The Renewables Infrastructure Group	5.2%
HICL	4.1%
Cordiant Digital Infrastructure	4.0%
E.On	3.8%
Primary Health Properties	3.8%

Asset Allocation

Geographic Allocation



Fund Performance

Period	1 Month	3 Months	YTD	1 Year
Fund	-1.0%	-5.1%	-5.1%	-4.3%
Reference Index	-0.8%	-4.7%	-4.7%	-2.3%

Performance shown is for Class B Euro Shares launched 23 October 2023

*Source: Bloomberg & Cantor Fitzgerald Ireland Ltd. Research

Performance Review

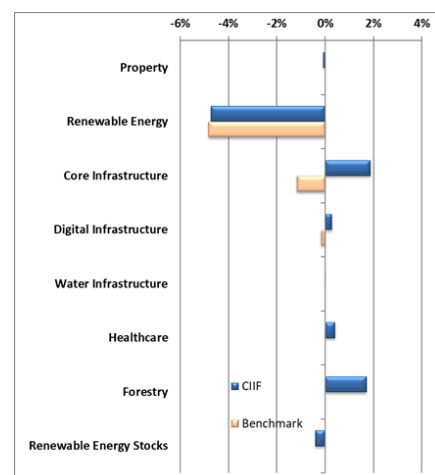
The fund increased its holding in cash to a record high 10% over the quarter in a cautious move, which worked well given the difficult environment for infrastructure in general. In positive news, the fund's largest holding, BBGI, was subjected to a takeover bid, circa 20% above where the share price was at the time. This provided both a welcome boost to performance and a validation of the value of the underlying infrastructure, supporting the view that the discount that a number of the infrastructure funds trade at is unwarranted. The wider market suffered mainly due to poor performance from bonds. Infrastructure is closely correlated with longer-term bonds so their instability has been a negative. Weaker energy prices, a key factor for renewable energy funds, also contributed to a worse overall sentiment for the sector.

Monthly Performance

Fund performance was negative for the month slightly underperforming the benchmark by 0.2%. This underperformance was largely derived from disappointing results by renewable energy holdings.

Quarterly Performance

Performance was slightly behind the benchmark this quarter. A small number of holdings accounted for the underperformance. Digital9 disappointed the market again, seeing a write-down in a key asset. EDPR fell as the company missed the earnings expectations placed upon it by market experts. Ecofin performed poorly, as it struggles to wind down the fund. The BBGI takeover bid led to strong returns from the core infrastructure sector.



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Available Share Classes

Security Description	SEDOL Code	ISIN Code	Mgmt. fee
FUND B EUR	BMCTCL3	IE000BVI1ZH1	0.7%
FUND C EUR	BMCTCM4	IE0005ROLEJ2	1.5%



Want to talk to us about investments?

T: +353 1 670 2500 | e: L&P@cantor.com
Green, Dublin 2.

| www.cantorfitzgerald.ie | Cantor Fitzgerald House, 23 St Stephen's

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If the Fund terminates its application for registration in any jurisdiction shareholders located in the affected EEA member state will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges.

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The Fund may invest in alternative investment funds run by Cantor Fitzgerald Asset Management or external fund managers where a performance related fee may be paid. Where the Fund invests in other funds managed by Cantor Fitzgerald Asset Management, the management charge will be rebated to the Cantor Fitzgerald Impact Infrastructure Fund. Further details are available on request from Cantor Fitzgerald Asset Management. Please refer to our website link: <https://cantorfitzgerald.ie/wp-content/uploads/2019/08/policy-research-third-party-1.pdf>

for our policy regarding the provision of research by third parties. In relation to Cantor Fitzgerald Investment Trust - KIDs additional information is available on request from Cantor Fitzgerald Asset Management - please contact 670 2500 or e-mail CFAMEinfo@cantor.com. Further details are available on request from Cantor Fitzgerald Asset Management.

Reference Index: The Fund uses a Reference Index made of a combination of 90% Solactive UK Infrastructure Index Net Total Return in EUR and 10% 3-month Euribor (to reflect the lower risk approach of the Fund versus the Solactive index) as a performance target. The Reference Index has been chosen as it is generally considered representative of the investment universe in which the Fund invests. The performance of the Fund is likely to differ from the performance of the Reference Index as the holdings, weightings and asset allocation will be different. Investors should carefully consider these differences when making comparisons.