

# Optimum Income

## FACTSHEET

Q1 | 2025

### Key Features

<b>Launch date:</b>	30/09/2015
<b>Base Currency:</b>	EUR
<b>Minimum Investment:</b>	€250,000
<b>Risk Profile:</b>	Medium-High Risk
<b>Objective:</b>	Dividend Yield and Capital Appreciation
<b>Account Type:</b>	Discretionary Segregated Account

### Summary Investment Objective

The investment objective of the Optimum Income Strategy is to invest in a diversified global portfolio of financially strong, well-managed companies that have a proven record in paying an attractive dividend and have management commitment to consistently increase it.

### Investment Team

**Pramit Ghose,**  
Global Strategist

**Paul Connolly,**  
Fund Manager Associate

### Investment Approach

Our approach aims to improve the long-term risk-adjusted total equity returns while maintaining a balanced exposure to dividend yield, quality, and dividend growth.

### Contact

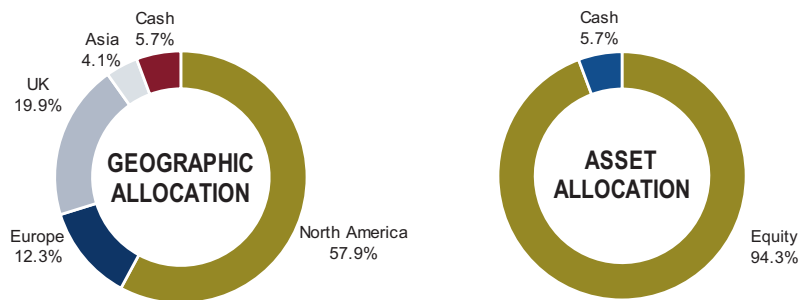
**email:** [discretionarymanagement@cantor.com](mailto:discretionarymanagement@cantor.com)

As this strategy invests in equities and underlying funds, the geographic exposure is calculated on a look-through basis and is therefore indicative in nature. Weightings in regional breakdown are indicative only and may change subject to the discretion of the Manager/underlying Fund Manager. There is no guarantee that the fund will meet its objective.

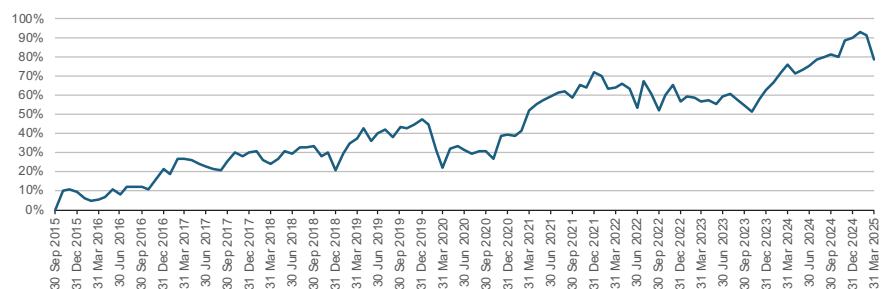
## Commentary

Despite strong returns in 2024, Global Equities delivered a negative return over first quarter of this year (-5.9%). The US market lagged whilst international markets outperformed. The Low Volatility and High Yield factors were the best performers. Global bonds were marginally positive (+0.6%). European High yield corporate bonds were amongst the strongest performers on the quarter. Commodities experienced a positive return over the quarter (+3.1%), primarily driven by the strong performance of Gold. (Performance figures are expressed in Euro).

### FUND ALLOCATIONS



### PERFORMANCE SINCE INCEPTION



Source: Cantor Fitzgerald Ireland Ltd as of 31/3/2025

### PERIODIC RETURNS\*

1 Month	3 Months	6 Months	YTD	Since Inception p.a.
-6.34%	-4.18%	0.65%	-4.18%	6.24%

### CALENDAR YEAR RETURNS\*

2024	2023	2022	2021	2020
16.52%	3.91%	-10.31%	22.68%	-7.69%

\*Source: Graph based on Cantor Fitzgerald historical performance figures. These figures are based on the inception period of the strategy to the latest available data period. These figures relate to the performance of the model strategy. Your actual portfolio performance may differ from the figures quoted. The Income strategy focuses on investing in companies with a successful track record of dividend payments, these payouts are reinvested by the investment team with the aim of enhancing future capital return.

## Top 10 Holdings

	WEIGHT
MICROSOFT	5.72%
JP MORGAN	5.55%
FIDELITY US QUALITY ETF	5.03%
JOHNSON & JOHNSON	4.97%
BLACKROCK	4.45%
HONEYWELL	4.29%
CHEVRON	4.15%
TSMC	4.15%
ANALOG DEVICES	4.10%
CRH	4.06%

## Holding Update – Coca-Cola

The Coca-Cola Company manufactures, markets, and distributes soft drinks, juices and juice-drink products. It is home to numerous brands including 5 of the world's top 6 non-alcoholic sparkling soft drink brands: Coca-Cola, Sprite, Fanta, Coke Zero and Diet Coke. Other top brands include BodyArmor, Powerade, vitaminwater, and smartwater. Nearly 65% of sales come from outside the US. The company operates through six segments: Global Ventures, Bottling Investments, Europe, Middle East, Africa, Asia Pacific, and Latin America. Bottling Investments generate more than 15% of sales and includes all bottling and distribution operations irrespective of geography. The stock was a safe haven amidst this quarter's volatility, returning 11%. This was 10% better than the defensive consumer staples sector and 16% better than global equities for the period. The stock currently trades at 24x earnings and has a dividend indicative yield of 2.8%.



### DISCLAIMER

This document has been prepared and distributed by Cantor Fitzgerald Ireland Ltd (CFIL) for information purposes only. It is not intended to and does not constitute personal recommendations or investment advice nor does it provide the sole basis for any evaluation of the securities that may be the subject matter of the report. CFIL recommends that specific advice should always be sought prior to investment, based on the particular circumstances of the individual investor. CFIL takes all responsibility to ensure that reasonable efforts are made to present accurate information but CFIL gives no warranty or guarantee as to, and does not accept responsibility for, the correctness, completeness, timeliness or accuracy of the information provided or its transmission. This is entirely at the risk of the recipient of the report. Nor shall CFIL, its subsidiaries, affiliates or parent company or any of their employees, directors or agents, be liable to for any losses, damages, costs, claims, demands or expenses of any kind whatsoever, whether direct or indirect, suffered or incurred in consequence of any use of, or reliance upon, the information. Any person acting on the information contained in this report does so entirely at his or her own risk. All estimates, views and opinions included in this report constitute CFIL's judgment as of the date of the report but may be subject to change without notice.

**WARNING: Your investment may be impacted by periods of market volatility.**

**WARNING: Past performance should not be taken as an indication or guarantee of future performance; neither should simulated performance. The value of securities may be subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities.**

**WARNING: The value of your investment may go down as well as up.**

**WARNING: You could lose some or all of the money you invest.**



Cantor Fitzgerald House, 23 St. Stephen's Green, Dublin 2, D02 AR55.  
Tel: +353 1 633 3800.

 Cantor Fitzgerald Ireland  Cantor Fitzgerald Ireland  
[www.cantorfitzgerald.ie](http://www.cantorfitzgerald.ie)