

Optimum Cautious

FACTSHEET

Q1 | 2025

Key Features

Launch date:	17/05/2019
Base Currency:	EUR
Minimum Investment:	€250,000
Risk Profile:	Low-Medium Risk
Objective:	Conservative Capital Appreciation
Account Type:	Discretionary Segregated Account

Summary Investment Objective

The investment objective of this discretionary strategy is to provide conservative capital appreciation through a diversified multi-asset portfolio. This strategy is designed for investors who have a low to medium risk appetite. The portfolio therefore follows a strategy that aims for lower volatility.

Investment Team

John Mullane, CFA
Chief Investment Officer

Leonardo Mazza, FRM
Head of Cross Asset Strategy and
Fund Manager

Ruan Möller, CFA
Investment Selection Analyst

Investment Approach

Our approach is a combination of a top down macro-overlay combined with bottom-up security selection. The investment team allocate assets across regions, sectors and styles with the aim of providing investors with what it believes is the optimum portfolio for the prevailing macro environment.

Contact

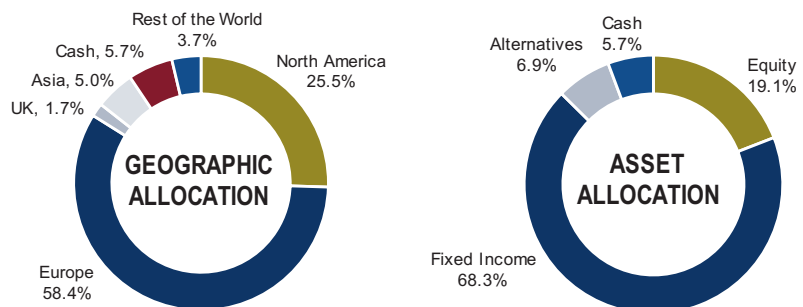
email: discretionarymanagement@cantor.com

As the strategy invests in underlying funds, the geographic exposure is calculated on a look-through basis and is therefore indicative in nature. Weightings in regional breakdown are indicative only and may change subject to the discretion of the Manager/underlying Fund Manager. There is no guarantee that the fund will meet its objective.

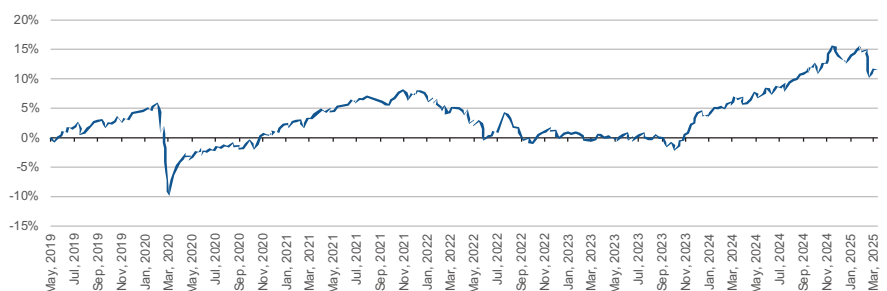
Commentary

Despite strong returns in 2024, Global Equities delivered a negative return over first quarter of this year (-5.9%). The US market lagged whilst international markets outperformed. The Low Volatility and High Yield factors were the best performers. Global bonds were marginally positive (+0.6%). European High yield corporate bonds were amongst the strongest performers on the quarter. Commodities experienced a positive return over the quarter (+3.1%), primarily driven by the strong performance of Gold. (Performance figures are expressed in Euro).

FUND ALLOCATIONS



PERFORMANCE SINCE INCEPTION



Source: Cantor Fitzgerald Ireland Ltd as of 31/3/2025

PERIODIC RETURNS*

1 Month	3 Months	6 Months	YTD	Since Inception p.a.
-3.19%	-1.89%	-0.04%	-1.89%	1.84%

CALENDAR YEAR RETURNS*

2024	2023	2022	2021	2020
8.77%	4.42%	-7.65%	6.64%	-2.56%

*Source: Graph provided by Bloomberg based on Cantor Fitzgerald historical performance figures. These figures are based on the inception period of the strategy to the latest available data period. These figures relate to the performance of the model strategy. Your actual portfolio performance may differ from the figures quoted.

Top 10 Holdings

	WEIGHT
ISHARES GLOBAL AGGREGATE BOND ETF	13.54%
IRELAND GOVERNMENT BOND 0.2% 15/05/2027	8.78%
XTRACKERS EUROZONE GOVERNMENT BOND 7 - 10 YEAR ETF	8.68%
SPDR 10+ YEAR EUR GOVERNMENT BOND ETF	8.52%
ITALY GOVERNMENT BOND 0.45% 15/02/29	7.17%
VANGUARD TOTAL WORLD BOND ETF	6.08%
VANGUARD TOTAL WORLD STOCK ETF	4.80%
ISHARES MSCI WORLD ETF	4.76%
XTRACKERS EUROZONE GOVERNMENT BOND 5-7 YEAR ETF	4.73%
XTRACKERS EURO CORPORATE BOND 5-7 YEAR ETF	4.59%

Holding Update - Vanguard Total World Stock ETF

Vanguard Total World Stock ETF seeks to track the investment performance of the FTSE Global All Cap Index, a free-float-adjusted, market-capitalization-weighted index designed to measure the market performance of large-, mid-, and small-capitalization stocks of companies located around the world. The index includes stocks of companies located in various countries, including both developed and emerging markets.



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WARNING: Your investment may be impacted by periods of market volatility.

WARNING: Past performance should not be taken as an indication or guarantee of future performance; neither should simulated performance. The value of securities may be subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities.

WARNING: The value of your investment may go down as well as up.

WARNING: You could lose some or all of the money you invest.



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