

# Cantor Infrastructure Impact Fund Factsheet

## Overview

The Fund invests in global infrastructure via listed funds, listed equity and directly in projects with a view to delivering a 6-7% return per annum while having a positive impact on society and the environment. The fund is an SFDR Article 8 fund.



6.5%  
Yield

Largely  
inflation  
linked  
cashflow

4  
Risk  
Indicator

Net  
Negative  
Carbon  
Emissions



## Our Target Investments

We target infrastructure investments with a high and generally stable income, high linkage to inflation and typically lower volatility than infrastructure and equity markets in general. We do this by investing across infrastructure sub-groups and geographies, and in the less risky areas of infrastructure. We target:

- A combination of infrastructure, renewable energy and forestry assets.
- The infrastructure allocation will invest in physical assets, typically with a social purpose such as schools, hospitals, and bridges. These assets are typically “rented” to governments on long leases and thus have a high degree of government-contracted cashflow.
- The renewable energy allocation is made up of solar plants, wind farms, hydro plants, and anaerobic digestion plants, which in many jurisdictions have partial or full government support for revenues.
- The final allocation, forestry, targets plantations across various countries. Returns are generated from the growth of trees and the sale of timber.

Fund Managers:

Ian Halstead

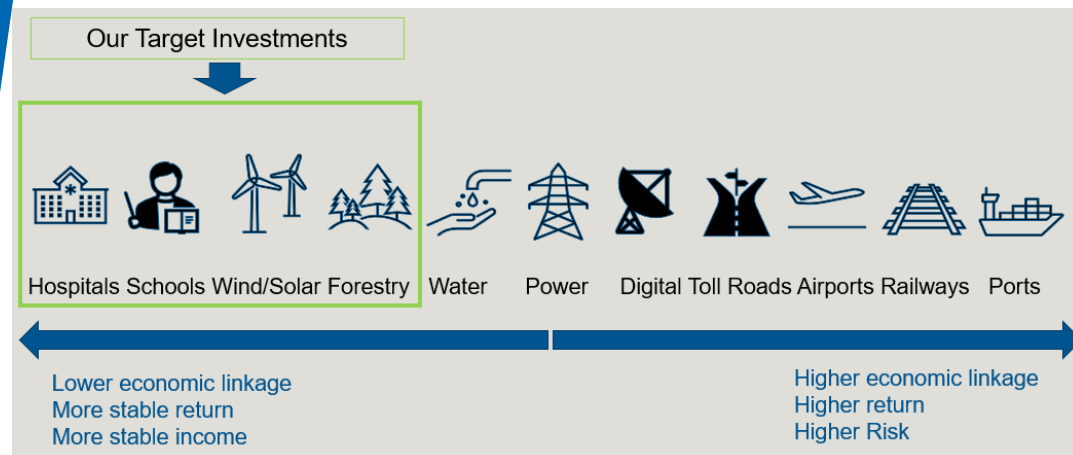
Graham O'Brien

Garrett Connolly

## Risk Indicator



\*Volatility on a risk scale of 1 to 7, with 1 being generally low risk and level 7 being generally high risk. The volatility is measured from past returns over a period of five years using monthly data where applicable. Prior to making an investment decision, you should talk to your financial advisor or broker in relation to the risk profile suitable for you.



This is a marketing communication. This is not a contractually binding document.

**WARNING:** Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up.

**WARNING:** This Investment is a complex investment product and may be difficult to understand. Investors should not invest in this product without having sufficient knowledge, experience and professional advice from their Financial Broker to make a meaningful evaluation of the merits and risks of investing in a product of this type, and the information contained in this document and the Base Prospectus.

## Key Facts

Management fee: 0.7%

Base Currency: EUR

Fund AUM: €108.6m

Distribution: 30 June & 31 December

Other Share Classes: GBP & USD

Domicile: Ireland

Investment Manager: Cantor Fitzgerald Ireland Ltd

Reference Index: 90% Solactive UK Infrastructure Index/ 10% 3-month Euribor

Administrator: Northern Trust Int'l Administration Services (Ireland) Ltd

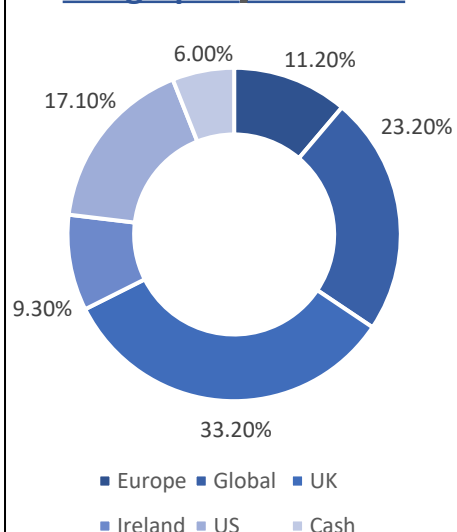
Depository: Northern Trust Fiduciary Services (Ireland) Limited

## Top 10 Holdings

Aquila European Renewables	8.1%
BBGI Global Infrastructure	7.4%
Greencoat Renewables Plc	7.2%
Bluefield Solar Income Fund	6.4%
VH Global Energy Infrastructure	6.4%
The Renewables Infrastructure Group	5.5%
US Solar Fund Plc	5.5%
HICL Infrastructure Plc	4.0%
Cordiant Digital Infrastructure	3.9%
Greencoat UK Wind Plc	3.9%

## Asset Allocation

### Geographic Allocation



## Fund Performance

Period	1 Month	3 Months	YTD	1 Year
Fund	-6.6%	-9.3%	-6.6%	-10.1%
Reference Index	0.9%	-7.6%	-5.6%	-6.9%

Performance shown is for Class B Euro Shares launched 23 October 2023

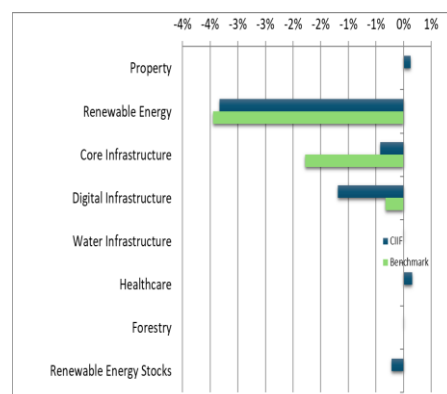
\*Source: Bloomberg & Cantor Fitzgerald Ireland Ltd. Research

### Performance Review

The fund increased its holding in cash to a record high of 10% over the quarter in a cautious move, which worked well given the difficult environment for infrastructure in general. The managers sold part of the US Solar position opportunistically on the back of a good offer for the shares, above the market price at the time. The fund and sector have suffered for several reasons including interest rate uncertainty and volatility.

### Monthly Performance

Fund performance was negative for the month with the fund underperforming the benchmark by -5.7%. Infrastructure was impacted by fears of higher inflation and interest rates. Renewable energy was further impacted by the US presidential election results as incoming president Trump favours fossil fuels over renewable sources.



### Quarterly Performance

Performance has lagged the benchmark this quarter. Some of the larger allocations to core infrastructure and renewable energy did perform well, however other sectors, like Digital infrastructure and renewable energy stocks, detracted from the fund's performance. EDPR was particularly disappointing. Performance was negatively affected by bond prices and the anticipation of renewable energy facing tough conditions in the US. Trump's desire to "drill baby drill" has damaged sentiment for renewable infrastructure in particular renewable energy.

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## Available Share Classes

Security Description	SEDOL Code	ISIN Code	Mgmt. fee
FUND B EUR	BMCTCL3	IE000BVI1ZH1	0.7%
FUND C EUR	BMCTCM4	IE0005ROLEJ2	1.5%



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for our policy regarding the provision of research by third parties. In relation to Cantor Fitzgerald Investment Trust - KIDs additional information is available on request from Cantor Fitzgerald Asset Management - please contact 670 2500 or e-mail [CFAMEinfo@cantor.com](mailto:CFAMEinfo@cantor.com). Further details are available on request from Cantor Fitzgerald Asset Management.

Reference Index: The Fund uses a Reference Index made of a combination of 90% Solactive UK Infrastructure Index Net Total Return in EUR and 10% 3-month Euribor (to reflect the lower risk approach of the Fund versus the Solactive index) as a performance target. The Reference Index has been chosen as it is generally considered representative of the investment universe in which the Fund invests. The performance of the Fund is likely to differ from the performance of the Reference Index as the holdings, weightings and asset allocation will be different. Investors should carefully consider these differences when making comparisons.