

# Optimum Cautious

## FACTSHEET

Q4 | 2024

### Key Features

<b>Launch date:</b>	17/05/2019
<b>Base Currency:</b>	EUR
<b>Minimum Investment:</b>	€250,000
<b>Risk Profile:</b>	Low-Medium Risk
<b>Objective:</b>	Conservative Capital Appreciation
<b>Account Type:</b>	Discretionary Segregated Account

### Summary Investment Objective

The investment objective of this discretionary strategy is to provide conservative capital appreciation through a diversified multi-asset portfolio. This strategy is designed for investors who have a low to medium risk appetite. The portfolio therefore follows a strategy that aims for lower volatility.

### Investment Team

**John Mullane, CFA**  
Chief Investment Officer

**Leonardo Mazza, FRM**  
Head of Cross Asset Strategy and Fund Manager

**Ruan Möller, CFA**  
Investment Selection Analyst

### Investment Approach

Our approach is a combination of a top down macro-overlay combined with bottom-up security selection. The investment team allocate assets across regions, sectors and styles with the aim of providing investors with what it believes is the optimum portfolio for the prevailing macro environment.

### Contact

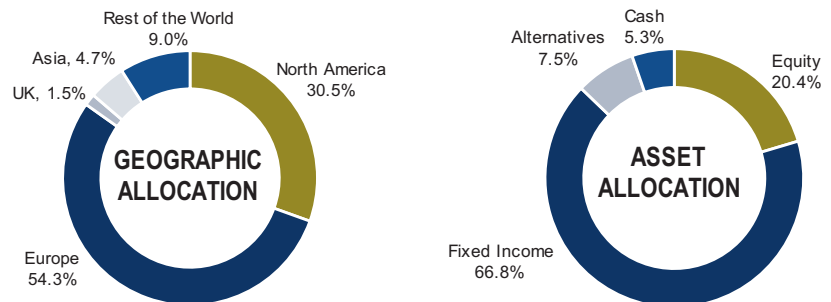
email: [discretionarymanagement@cantor.com](mailto:discretionarymanagement@cantor.com)

As the strategy invests in underlying funds, the geographic exposure is calculated on a look-through basis and is therefore indicative in nature. Weightings in regional breakdown are indicative only and may change subject to the discretion of the Manager/underlying Fund Manager. There is no guarantee that the fund will meet its objective.

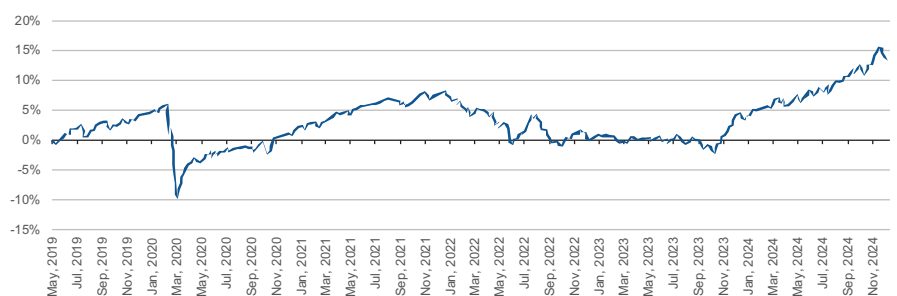
## Commentary

Global Equities delivered a positive performance over the quarter (+6.76%). The USA and Japan equity markets outperformed, while Switzerland and France lagged. The small cap and momentum factors were the best performers. Global bonds were also positive (+2.56%). High yield corporate bonds outperformed both in the Eurozone and the USA. Commodities experienced a positive return over the quarter (7.24%), primarily driven by the strong performance of oil. (Performance figures are expressed in Euro).

### FUND ALLOCATIONS



### PERFORMANCE SINCE INCEPTION



Source: Cantor Fitzgerald Ireland Ltd as of 31/12/2024

### PERIODIC RETURNS\*

1 Month	3 Months	6 Months	YTD	Since Inception p.a.
-1.24%	1.88%	5.23%	8.77%	2.27%

### CALENDAR YEAR RETURNS\*

2024	2023	2022	2021	2020
8.77%	4.42%	-7.65%	6.64%	-2.56%

\*Source: Graph provided by Bloomberg based on Cantor Fitzgerald historical performance figures. These figures are based on the inception period of the strategy to the latest available data period. These figures relate to the performance of the model strategy. Your actual portfolio performance may differ from the figures quoted.

## Top 10 Holdings

	WEIGHT
ISHARES GLOBAL AGGREGATE BOND ETF	10.36%
SPDR 10+ YEAR EUR GOVERNMENT BOND ETF	8.75%
IRELAND GOVERNMENT BOND 0.2% 15/05/2027	8.52%
XTRACKERS EUROZONE GOVERNMENT BOND 7 - 10 YEAR ETF	8.41%
VANGUARD TOTAL WORLD BOND ETF	7.85%
ITALY GOVERNMENT BOND 0.45% 15/02/29	6.92%
XTRACKERS EUROZONE GOVERNMENT BOND 5-7 YEAR ETF	5.60%
ISHARES MSCI WORLD ETF	5.55%
VANGUARD TOTAL WORLD STOCK ETF	5.04%
JPMORGAN RESEARCH ENHANCED EQUITY ESG ETF	4.75%

## Holding Update - iShares MSCI USA Quality Factor ETF

The iShares MSCI USA Quality Factor ETF seeks to track the investment results of an index composed of U.S. large- and mid-capitalization stocks with quality characteristics as identified through certain fundamental metrics. This low cost ETF currently consists of 125 holdings, giving you exposure to high quality US stocks, that represent profitable companies, with low leverage and consistent earnings over time.



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**WARNING: Your investment may be impacted by periods of market volatility.**

**WARNING: Past performance should not be taken as an indication or guarantee of future performance; neither should simulated performance. The value of securities may be subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities.**

**WARNING: The value of your investment may go down as well as up.**

**WARNING: You could lose some or all of the money you invest.**



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