

Optimum Adventurous

FACTSHEET

Q4 | 2024

Key Features

Launch date:	12/01/2024
Base Currency:	EUR
Minimum Investment:	€250,000
Risk Profile:	High Risk
Objective:	Capital Appreciation
Account Type:	Discretionary Segregated Account

Summary Investment Objective

The investment objective of this discretionary portfolio is to provide a high degree of capital appreciation by investing predominantly in equities and other risk assets. This strategy is designed for investors who have a high risk appetite and are prepared to accept high levels of volatility.

Investment Team

John Mullane, CFA
Chief Investment Officer

Leonardo Mazza, FRM
Head of Cross Asset Strategy and Fund Manager

Ruan Möller, CFA
Investment Selection Analyst

Investment Approach

Our approach is a combination of a top down macro-overlay combined with bottom-up security selection. The investment team allocate assets across regions, sectors and styles with the aim of providing investors with what it believes is the optimum portfolio for the prevailing macro environment.

Contact

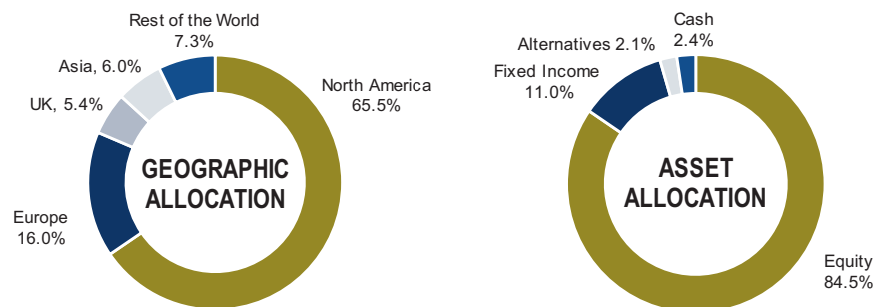
email: discretionarymanagement@cantor.com

As the strategy invests in underlying funds, the geographic exposure is calculated on a look-through basis and is therefore indicative in nature. Weightings in regional breakdown are indicative only and may change subject to the discretion of the Manager/underlying Fund Manager. There is no guarantee that the fund will meet its objective.

Commentary

Global Equities delivered a positive performance over the quarter (+6.76%). The USA and Japan equity markets outperformed, while Switzerland and France lagged. The small cap and momentum factors were the best performers. Global bonds were also positive (+2.56%). High yield corporate bonds outperformed both in the Eurozone and the USA. Commodities experienced a positive return over the quarter (7.24%), primarily driven by the strong performance of oil. (Performance figures are expressed in Euro).

FUND ALLOCATIONS



PERFORMANCE SINCE INCEPTION



Source: Cantor Fitzgerald Ireland Ltd as of 31/12/2024

PERIODIC RETURNS*

1 Month	3 Months	6 Months	YTD	Since Inception
-0.27%	7.01%	8.59%	21.40%	21.40%

CALENDAR YEAR RETURNS*

2024	2023	2022	2021	2020
21.40%	-	-	-	-

*Source: Graph provided by Bloomberg based on Cantor Fitzgerald historical performance figures. These figures are based on the inception period of the strategy to the latest available data period. These figures relate to the performance of the model strategy. Your actual portfolio performance may differ from the figures quoted.

Top 10 Holdings

	WEIGHT
ALPHABET	3.20%
META	2.97%
BROADCOM	2.87%
COMPASS GROUP	2.86%
SALESFORCE	2.62%
MICROSOFT	2.47%
PALO ALTO NETWORKS	2.36%
VISA	2.31%
FLUTTER	2.18%
CONSTELLATION BRANDS	2.14%

Holding Update - Flutter

Flutter Entertainment is the global scale leader in online gaming. The group's geographic revenue split in FY23 was weighted 37% towards the US, 26% in the UK & Ireland, 12% in Australia, with the remainder split in different international markets. The investment case for the stock is centred on its market leadership in the fast-growing US market through FanDuel. It also holds #1 market positions in the UK & Ireland, Italy, and Australia. Flutter's scale drives efficiencies and enables a flexible pricing strategy leading to less-variable, sustainable growth. Additionally, the group's experience provides an advantage relative to peers when it comes to dealing with the inevitable regulatory headwinds for the gambling industry.



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WARNING: Your investment may be impacted by periods of market volatility.

WARNING: Past performance should not be taken as an indication or guarantee of future performance; neither should simulated performance. The value of securities may be subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities.

WARNING: The value of your investment may go down as well as up.

WARNING: You could lose some or all of the money you invest.



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