

# Cantor Infrastructure Impact Fund Factsheet

## Overview

The Fund invests in global infrastructure via listed funds, listed equity and directly in projects with a view to delivering a 6-7% return per annum while having a positive impact on society and the environment. The fund is an SFDR Article 8 fund.



**5.8%**  
Yield

Largely  
inflation  
linked  
cashflow

**4**  
Risk  
Indicator

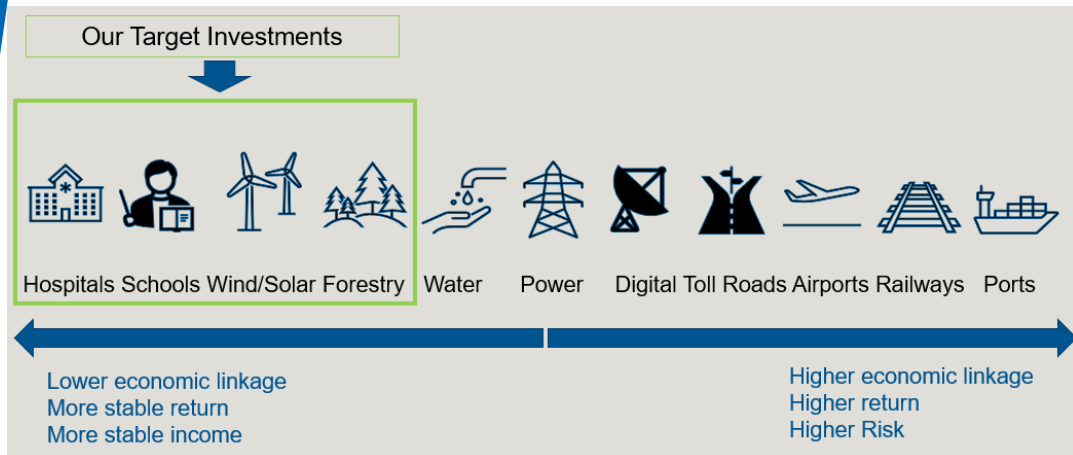
Net  
Negative  
Carbon  
Emissions



## Our Target Investments

We target infrastructure investments with a high and generally stable income, high linkage to inflation and typically lower volatility than infrastructure and equity markets in general. We do this by investing across infrastructure sub-groups and geographies, and in the less risky areas of infrastructure. We target:

- A combination of infrastructure, renewable energy and forestry assets.
- The infrastructure allocation will invest in physical assets, typically with a social purpose such as schools, hospitals, and bridges. These assets are typically “rented” to governments on long leases and thus have a high degree of government-contracted cashflow.
- The renewable energy allocation is made up of solar plants, wind farms, hydro plants, and anaerobic digestion plants, which in many jurisdictions have partial or full government support for revenues.
- The final allocation, forestry, targets plantations across various countries. Returns are generated from the growth of trees and the sale of timber.



## Fund Managers:

Ian Halstead

Graham O'Brien

Garrett Connolly

## Risk Indicator



\*Volatility on a risk scale of 1 to 7, with 1 being generally low risk and level 7 being generally high risk. The volatility is measured from past returns over a period of five years using monthly data where applicable. Prior to making an investment decision, you should talk to your financial advisor or broker in relation to the risk profile suitable for you.

This is a marketing communication. This is not a contractually binding document.

**WARNING:** Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up.

**WARNING:** This Investment is a complex investment product and may be difficult to understand. Investors should not invest in this product without having sufficient knowledge, experience and professional advice from their Financial Broker to make a meaningful evaluation of the merits and risks of investing in a product of this type, and the information contained in this document and the Base Prospectus.

## Key Facts

Management fee: 0.7%

Base Currency: EUR

Fund AUM: €121m

Distribution: 30 June & 31 December

Other Share Classes: GBP & USD

Domicile: Ireland

Investment Manager: Cantor Fitzgerald Ireland Ltd

Reference Index: 90% Solactive UK Infrastructure Index/ 10% 3-month Euribor

Administrator: Northern Trust Int'l Administration Services (Ireland) Ltd

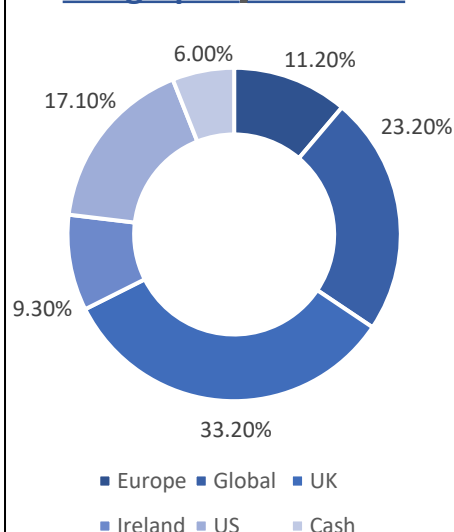
Depository: Northern Trust Fiduciary Services (Ireland) Limited

## Top 10 Holdings

Aquila European Renewables	7.8%
Greencoat Renewables	7.4%
BBGI	7.4%
VH Global Sustainable Energy	6.8%
Bluefield Solar Income Fund	6.7%
The Renewables Infrastructure Group	5.7%
US Solar	5.6%
HICL	4.0%
Cordiant Digital Infrastructure	3.9%
Greencoat UK Wind	3.7%

## Asset Allocation

### Geographic Allocation



## Fund Performance

Period	1 Month	3 Months	YTD	1 Year
Fund	-0.8%	-4.8%	-4.4%	-2.0%
Reference Index	-0.9%	-4.2%	-4.6%	-1.8%

Performance shown is for Class B Euro Shares launched 23 October 2023

\*Source: Bloomberg & Cantor Fitzgerald Ireland Ltd. Research

### Performance Review

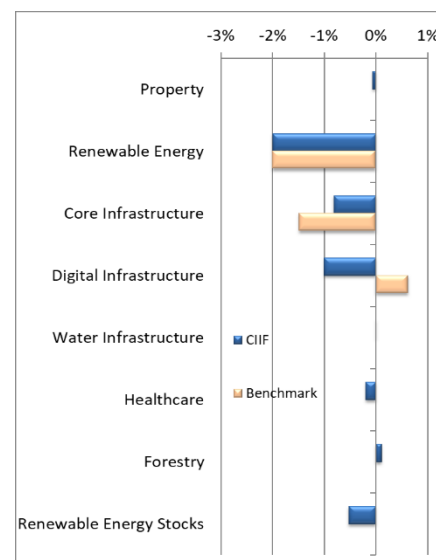
The fund took advantage of some strong performance early in the quarter to reduce positions in Greencoat Renewables. Approximately 1% of the holding was sold at the recent share price high. Since then, we have seen declines in the sector. The position in US Solar was also slightly reduced. The position in National Grid was also sold. The fund and sector have suffered for two reasons. We have seen a significant move lower in bond prices. The weakness in longer-dated bonds has been a negative for most of the holdings. Short-term power prices have also detracted from the overall sentiment in the sector

### Monthly Performance

Fund performance was negative for the month but outperformed the benchmark by 0.1%. Infrastructure was impacted by fears of higher inflation and unmoved interest rates. Renewable energy was further impacted by the US presidential election results as incoming president Trump will favour fossil fuels over renewable sources.

### Quarterly Performance

Performance was behind the benchmark this quarter. The move in bond yield was negative, particularly in the UK. Our renewable energy allocation performed in line. Our digital infrastructure was responsible for the underperformance as Digital9, American Towers & Crown Castle fell in value. EDPR, a renewable energy stock, also fell in value. Cordiant Digital was a top performer in the sector and helped mitigate some of the losses.



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## Available Share Classes

Security Description	SEDOL Code	ISIN Code	Mgmt. fee
FUND B EUR	BMCTCL3	IE000BVI1ZH1	0.7%
FUND C EUR	BMCTCM4	IE0005ROLEJ2	1.5%



Want to talk to us about investments?

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for our policy regarding the provision of research by third parties. In relation to Cantor Fitzgerald Investment Trust - KIDs additional information is available on request from Cantor Fitzgerald Asset Management - please contact 670 2500 or e-mail [CFAMEinfo@cantor.com](mailto:CFAMEinfo@cantor.com). Further details are available on request from Cantor Fitzgerald Asset Management.

Reference Index: The Fund uses a Reference Index made of a combination of 90% Solactive UK Infrastructure Index Net Total Return in EUR and 10% 3-month Euribor (to reflect the lower risk approach of the Fund versus the Solactive index) as a performance target. The Reference Index has been chosen as it is generally considered representative of the investment universe in which the Fund invests. The performance of the Fund is likely to differ from the performance of the Reference Index as the holdings, weightings and asset allocation will be different. Investors should carefully consider these differences when making comparisons.