

Optimum Income

FACTSHEET

Q3 2024

Key Features

| | |
|----------------------------|-----------------------------------------|
| Launch date: | 30/09/2015 |
| Base Currency: | EUR |
| Minimum Investment: | €250,000 |
| Risk Profile: | Medium-High Risk |
| Objective: | Dividend Yield and Capital Appreciation |
| Account Type: | Discretionary Segregated Account |

Summary Investment Objective

The investment objective of the Optimum Income Strategy is to invest in a diversified global portfolio of financially strong, well-managed companies that have a proven record in paying an attractive dividend and have management commitment to consistently increase it.

Investment Team

Pramit Ghose,
Global Strategist

Paul Connolly,
Fund Manager Associate

Gareth Walsh,
Senior Portfolio Manager

Investment Approach

Our approach aims to improve the long-term risk-adjusted total equity returns while maintaining a balanced exposure to dividend yield, quality, and dividend growth.

Contact

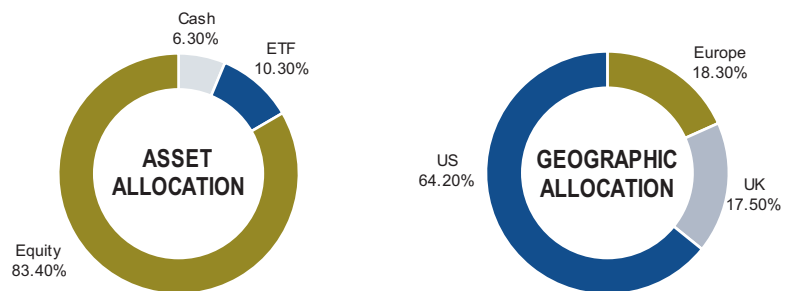
email: discretionarymanagement@cantor.com

As this strategy invests in equities and underlying funds, the geographic exposure is calculated on a look-through basis and is therefore indicative in nature. Weightings in regional breakdown are indicative only and may change subject to the discretion of the Manager/underlying Fund Manager. There is no guarantee that the fund will meet its objective.

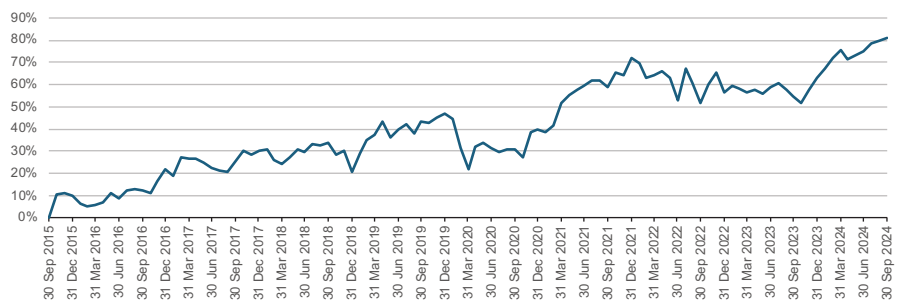
Commentary

September was another volatile month for Global Equities, falling some 4% in the first few days of the month, but recovering to end the month marginally positive as interest rate cuts and strong AI-related updates reversed earlier concerns. The Global Equity Income portfolio was up 0.55%. The best performers were UK mining giant Rio Tinto (+12%), US asset manager BlackRock (+5%) and US tech company Broadcom (+5%). A few holdings underperformed following disappointing updates: FedEx (-9%), UK industrial Smiths Group (-5%) and US pharmaceutical Merck (-4%). Over the month we reduced Broadcom and sold out of IT consulting firm Accenture, both after strong runs, initiated a position in US retailer Target, and topped up FedEx on weakness.

FUND ALLOCATIONS



PERFORMANCE SINCE INCEPTION



Source: Cantor Fitzgerald Ireland Ltd as of 30/09/2024

PERIODIC RETURNS*

| 1 Month | 3 Months | 6 Months | YTD | Since Inception p.a. |
|---------|----------|----------|--------|----------------------|
| 0.55% | 3.37% | 3.01% | 11.23% | 6.75% |

CALENDAR YEAR RETURNS*

| 2023 | 2022 | 2021 | 2020 | 2019 |
|-------|---------|--------|--------|--------|
| 3.91% | -10.31% | 22.68% | -7.69% | 20.77% |

*Source: Graph based on Cantor Fitzgerald historical performance figures. These figures are based on the inception period of the strategy to the latest available data period. These figures relate to the performance of the model strategy. Your actual portfolio performance may differ from the figures quoted. The Income strategy focuses on investing in companies with a successful track record of dividend payments, these payouts are reinvested by the investment team with the aim of enhancing future capital return.

Top 10 Holdings

| | WEIGHT |
|--------------------------------------|--------|
| Wisdomtree U.S. Quality Dividend ETF | 5.38% |
| Fidelity U.S. Quality Dividend ETF | 4.93% |
| Microsoft Corp | 4.76% |
| Merck & Co | 4.55% |
| FedEx Corp | 4.44% |
| Analog Devices Inc | 4.34% |
| Kerry Group | 4.24% |
| LVMH | 4.19% |
| Unilever PLC | 4.17% |
| Walmart Inc | 3.89% |

Holding Update – Nasdaq Inc.

Nasdaq, Inc. is a global financial services company that operates the Nasdaq Stock Market, known for its high-tech companies, as well as the Nasdaq Options Market and the Nasdaq Futures Exchange. The company operates in three main segments: Market Services (50% of revenue), Capital Access Platforms (30%), and Financial Technology (20%). Market Services, its largest segment, includes exchanges and clearing services. Capital Access Platforms focuses on data distribution, listing services, and index licensing. Financial Technology encompasses solutions for financial crime management and regulatory compliance. Nasdaq is strategically targeting growth in compliance and marketplace technology, such as its 2023 acquisition of Adenza, a provider of software for management, regulatory reporting, and capital markets. Synergies from the acquisition are currently at 70%, 6 months ahead of schedule. Management has stated that they are dedicated to organic growth and reducing debt while maintaining the company's dividend payout ratio and executing share repurchases. The stock currently trades at 32x earnings with an indicative dividend yield of 1.3%.



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WARNING: Your investment may be impacted by periods of market volatility.

WARNING: Past performance should not be taken as an indication or guarantee of future performance; neither should simulated performance. The value of securities may be subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities.

WARNING: The value of your investment may go down as well as up.

WARNING: You could lose some or all of the money you invest.



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