

**CANTOR FITZGERALD
INVESTMENT TRUST**

**Interim Report and
Unaudited Financial Statements
for the
Six Month Financial Period Ended
30 June 2024**

Cantor Fitzgerald Investment Trust
Table of Contents
For the financial period ended 30 June 2024

Management and Administration.....	2
AIFM Report.....	3
Investment Review.....	5
Unaudited Statement of Financial Position.....	15
Unaudited Statement of Comprehensive Income.....	19
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units.....	23
Unaudited Schedule of Investments.....	27
Unaudited Notes to the Financial Statements.....	56
Unaudited General Information.....	76
Unaudited Total Expense Ratio and Portfolio Turnover Rate.....	78
Unaudited Additional Portfolio Information.....	79

**Cantor Fitzgerald Investment Trust
Management and Administration
For the financial period ended 30 June 2024**

The Trust	Cantor Fitzgerald Investment Trust
Manager and AIFM of the Trust	Cantor Fitzgerald Asset Management Europe Limited Cantor Fitzgerald House 23 St. Stephen's Green Dublin 2, D02 AR55
Investment Manager (for Cantor Impact Infrastructure Fund)	Cantor Fitzgerald Ireland Limited Cantor Fitzgerald House 23 St. Stephen's Green Dublin 2, D02 AR55
Board of Directors of the Manager	Ivan Fox (Irish) Ronan Reid (Irish) Russell Haley (British) Sean Capstick (British)
Company Secretary of the Manager	Damien Mulholand 14 Cill Eanna Dublin 5, D05 EC44
Depository	Northern Trust Fiduciary Services (Ireland) Limited Georges Court 54 - 62 Townsend Street Dublin 2, D02 R156
Administrator	Northern Trust International Fund Administration Services (Ireland) Limited Georges Court 54 - 62 Townsend Street Dublin 2, D02 R156
Auditors	KPMG Chartered Accountants, Statutory Audit Firm 1 Harbourmaster Place IFSC Dublin 1, D01 F6F5
Legal Advisers	McCann FitzGerald LLP Riverside One Sir John Rogerson's Quay Dublin 2, D02 X576

Cantor Fitzgerald Investment Trust
AIFM Report
For the financial period ended 30 June 2024

Principal Activities

Cantor Fitzgerald Investment Trust (the “Trust”) was established as an exempt unit Trust (by way of the Trust Deed) on 27 September 1993 as an umbrella Fund and has been authorised on 22 December 2014 by the Central Bank of Ireland (the “Central Bank”), as a Retail Investor Alternative Investment Fund (“RIAIF”), pursuant to the provisions of the Unit Trusts Act 1990 and the Alternative Investment Fund (“AIF”) Rulebook.

Cantor Fitzgerald Asset Management Europe Limited’s (the “Manager”) objective will be to maximise the rate of return within each Sub-Fund, subject to relevant prudential considerations with regard to the spread of risk and the credit quality of individual investments. The Manager intends that the investments of each Sub-Fund will be marketable and of a high quality so that the redesignation and repurchase of the units of any particular Sub-Fund can normally be achieved without any adverse effect upon the Sub-Fund. The investment objectives of each Sub-Fund will generally be indicated by the name or designation of the Sub-Fund.

Transactions and dealings in the assets of a Sub-Fund may take place with entities related to Northern Trust Fiduciary Services (Ireland) Limited (the “Depositary”) or the Manager provided that such transactions are carried out as effected on normal commercial terms negotiated at arm’s length. The Depositary may borrow on behalf of any Sub-Fund for the purposes of efficient portfolio management.

The Board of Directors of the Manager are compliant with the provisions of the Irish Funds Corporate Governance Code (the “Code”).

Material Changes

There were no changes to the investment objectives or investment policy of any Sub-Fund during the financial period.

Special Arrangements

The Trust did not have any special arrangements (including special liquidity arrangements) in place in relation to its units in issue.

No unitholder had any preferential treatment during the period. There were no changes to the redemption terms as detailed in the Trust’s documentation.

Research Costs

As a result of changes from MiFID II, the Investment Manager has established a research payment account which will be funded by each Sub-Fund and used to pay for research by third party research providers at normal commercial rates.

Amounts incurred from 1 January 2024 to 30 June 2024 are shown below:

30 June 2024

Cantor Fitzgerald Technology Fund	18,791
Cantor Fitzgerald International Equity Fund	391,120
Cantor Fitzgerald Irish Equity Fund	584
Cantor Fitzgerald Ethical International Equity Fund	13,526
Cantor Fitzgerald Alternative Investment Fund (RIAIF)	76,020

Conflicts of Interest Statement

The Directors, the AIFM, Northern Trust International Fund Administration Services (Ireland) Limited (the “Administrator”) and the Depositary and their respective affiliates, officers, directors and unitholders, employees and agents (collectively the “Parties”) are or may be involved in other financial, investment and professional activities which may on occasion cause a conflict of interest with the management of the Trust and/or their respective roles with respect to the Trust.

Cantor Fitzgerald Investment Trust
AIFM Report (Continued)
For the financial period ended 30 June 2024

Conflicts of Interest Statement (Continued)

These activities may include managing or advising other funds (including other collective investment schemes), purchases and sales of securities, banking and investment management services, brokerage services, valuation of unlisted securities (in circumstances in which fees payable to the entity valuing such securities may increase as the value of assets increases) and serving as directors, officers, advisers or agents of other funds or companies, including funds or companies in which the Trust may invest. In particular, the AIFM may be involved in advising or managing other investment funds (including other collective investment schemes) which have similar or overlapping investment objectives to or with the Trust. Each of the Parties will use its reasonable endeavours to ensure that the performance of their respective duties will not be impaired by any such involvement they may have and that any conflicts which may arise will be resolved fairly and in the best interests of unitholders.

Transactions with Connected Persons

In accordance with the requirements of the AIF Rulebook, the Directors of the Manager are satisfied that there are written procedures in place to ensure that all transactions carried out with related parties are carried out as if negotiated at arm's length and in the best interests of the unitholders and that all such transactions were carried out in accordance with those procedures.

Risk Management Disclosures and Principal Risks

Investors in the Trust should understand that all investments involve risks.

The Trust Prospectus details many of the risks.

Investment Risk

Investors should note that the investments of each Sub-Fund are subject to market fluctuations. There is no assurance that any appreciation in the value of investments will occur or that the investment objective of any Sub-Fund will be achieved.

The value of investments and the income derived therefrom may fall as well as rise and investors may not recoup the original amount invested. The difference between the cost of subscribing for Units and the amount received on redemption means that any investment in the Trust should be viewed as a medium to long-term investment. An investment should only be made by those who are able to sustain a loss on their investment.

The Trust did not employ leverage during the period. The maximum potential leverage of the relevant Sub-Fund will not exceed (i) 100 per cent of the Net Asset Value of any Sub-Fund as calculated pursuant to the commitment method and (ii) 100 per cent of the Net Asset Value of any Sub-Fund as calculated pursuant to the gross method. The Manager shall calculate the global exposure pursuant to the commitment approach as permitted under the Central Bank's AIF Rulebook, and it shall not exceed 100 per cent of the Net Asset Value of any Sub-Fund.

Operational Risk

The Trust is exposed to operational risks, in particular if the Trust's delegates and service providers do not perform their required functions in an appropriate manner. The AIFM conducts regular monitoring of delegates and ongoing oversight of their activities relevant to the Trust to manage the operational risk of the Trust.

Events During the Financial Period

There were no significant events during the financial period ended 30 June 2024.

Subsequent Events

Up to the date of approval of these financial statements there have been no events affecting the Trust subsequent to the period end, which would impact on the financial statements for the financial period ended 30 June 2024.

Report on Activities

The Report on Activities for the period is included within the Investment Review on pages 5 to 14.

Cantor Fitzgerald Investment Trust

Investment Review

For the financial period ended 30 June 2024

Overview & Summary

2024 began with a backdrop of falling inflation, resilient economic activity and robust employment figures despite western economies going through the largest and fastest rate hiking cycle in monetary policy history. Though as time went on, political and central bank policy risks began to loom on the horizon as markets approached some short-term valuation targets. Although positioning and sentiment indicators were by no means stretched nor flashing red, there was certainly a dark orange to some of them. Market breadth in particular has been weak as fewer and fewer sectors participated in the recent rally.

Of the year-to-date market leaders, we've just ended a two-month run of AI led earnings calls, product releases and developer conferences which all exceeded expectations. The Sox index had rallied 30% in two months to reflect this incredible product cycle. A pause from here in the market leaders looks most likely. The excitement and potential around AI espoused from seasoned c-suite technology corporates in the US has been phenomenal, with one CEO describing it as "the biggest technology inflection of my lifetime" and another hypothesising that the adoption of AI is more akin to the "invention of calculus or electricity" than to the start of the Internet.

The shorter-term view on the economy is clear. The consumer and corporates are solid and have withstood everything thrown at them in the last 2-3 years. However, from here there is little room for error and monetary policy needs to take over from fiscal policy as the next economic catalyst. Economic data in the US is stable but slowing. The unemployment rate has risen slowly for six months and is 50bps off record lows. Inflation data recently hit a 3 year low. Despite this, the Federal Reserve appears to be inching slowly to the brink of a policy error in the short term by pushing out rate cuts as they worry about a resurgence in inflation. After 2 years of falling inflation, it is deflation that is the threat from here.

Retailers have been talking about food price deflation worsening. Restaurants are talking about aggressive discounting. Corporates on the industrial side are beginning to talk about giving back pricing. Airlines have offered disappointing fare guidance. Goods price deflation in the US is at generational lows. The FT recently acknowledged the energy glut we have in the west as LNG supply will double by end of the decade. Used car prices continue to fall month on month and are now 24% off their highs.

Geopolitics was flagged as a risk at the start of the year and in the last few weeks and months has come to the fore in the form of extreme cross asset volatility. Initially it was EM FX after Mexican and Indian elections. Emmanuel Macron's decision to call a snap election had initially caused a blow out in French-German spreads as the implications for fiscal policy and banking regulation of a far-left or far-right government in France came to the fore. On the 27th of June the first US election debate, 3 months earlier than usual, has kick started an elongated US election cycle. Historically, US markets trend sideways in the couple of months leading up to the election, but this is an earlier start to a fraught campaign so perhaps that seasonality kicks in earlier. The Democrats making any progress in the polls from a positive showing in the coming debates would be taken unfavourably by a Wall Street that was convinced of Trump's victory and positive market reaction. Of particular concern is the disparity in corporate tax policy and subsequent earnings downgrades to come if the Democrats were to win.

The second half of 2024, primarily the months leading into the US election, may well offer a poor risk reward for markets in general, but will nonetheless offer plenty of trading opportunities thrown up around the cross-asset volatility produced.

Positioning and Outlook

We ended 2023 at the upper end of our asset allocation ranges and remain very optimistic on the potential for growth assets for 2024 as a strong economy, falling inflation and a favourable interest rate environment act as a potent combination for earnings growth. Q1 relative outperformance was evenly split across 5 sectors: industrials (GE, Quanta Services, Airbus); technology (Dell, Micron, AMD); financials (Bank of America, Lloyds, AIB); communication services (Meta); and consumer discretionary (Chipotle, Amazon, General Motors).

The CFAM range of funds entered Q2 towards the higher end of their risk asset allocation range but with significant changes to holdings. We had begun the quarter underweight technology, having sold practically all our holdings in certain Megacap tech stocks like Apple and Microsoft during Q1. We had reduced our exposure significantly to GLP1 drugs as share prices began to more fully reflect the vast opportunity ahead. Our largest overweight in sector terms was industrials, especially stocks whose end markets were benefitting from the acceleration of the world's need to electrify.

**Cantor Fitzgerald Investment Trust
Investment Review (Continued)
For the financial period ended 30 June 2024**

Positioning and Outlook (continued)

Financials were our second largest overweight due to an unprecedented cash return story ahead as the economy not only avoids a recession but begins to reaccelerate. We also had investments in numerous deep value single stock turnaround stories, especially those with new management. A regional overweight to note was our positioning in the UK during the quarter. A decade of underperformance saw a spate of high-quality assets on sale at good value as both the rate and political cycle were turning favourably. Banks and REITs stand out in particular. From a factor perspective during Q2, the overweight to highlight was cyclical value (autos and housebuilders for example.)

Entering Q3, the absolute and relative outperformance of our funds is notable. With political and central bank policy risks looming on the horizon and markets approaching some short-term valuation targets we felt prudence was the best stance as we entered the summer. We had therefore reduced exposure to risk assets and entered the beginning of Q3 below the mid-point of our asset allocation range having taken profits in financials, semiconductors, and miners.

On the defensive side of the funds - the cash raised was invested in European Treasury bills where appropriate at yields above 3%.

Looking further forward into the latter half of 2024, there are areas of concern which should be avoided, but they are not existential. The Chinese property market continues to unravel, consumer spending on goods is slowing, the relative valuation of certain technology stocks is questionable, the US Political cycle is going to be fraught and the potential for the ongoing tragic conflicts in the Middle East and Eastern Ukraine to escalate remains. The factors listed above lean us towards thinking Q3 at the moment offers a poor risk reward for markets in general but with lots of trading opportunities thrown up around the growing cross asset volatility we are seeing. However, one should not lose sight of the potential for a very strong Q4 as election uncertainty gives way at a time when seasonal inflation data allows the Fed to make the drastic rate cuts needed to kick start a broader market rally and economic recovery.

Cantor Fitzgerald Multi-Asset 70 Fund

The fund had an impressive start to the year, returning 14.8% during the first 6 months against a benchmark return of 8.6% (Money Mate Sector Average).

Asset allocation remained towards the high end during the first quarter, with strong relative outperformance evenly split across 5 sectors: industrials (GE, Quanta Services, Airbus); technology (Dell, Micron, AMD); financials (Bank of America, Lloyds, AIB); communication services (Meta); and consumer discretionary (Chipotle, Amazon, General Motors).

The fund entered Q2 at the upper end of their risk asset allocation range but with significant changes to holdings. We began the quarter underweight technology having sold practically all our holdings in certain Megacap tech stocks like Apple and Microsoft during Q1. We also reduced our exposure significantly to GLP1 drugs as share prices began to more fully reflect the vast opportunity ahead. Our largest overweight in sector terms was industrials, especially stocks whose end markets were benefitting from the acceleration of the world's need to electrify.

Financials were our second largest overweight due to an unprecedented cash return story ahead as the economy not only avoids a recession but begins to reaccelerate. We also had investments in numerous deep value single stock turnaround stories, especially those with new management (Siemens Energy, Disney and Boeing for example). A regional overweight to note at the time was our positioning in the UK. A decade of underperformance saw a spate of high-quality assets on sale at good value as both the rate and political cycle began to turn favourably. Banks and REITs stand out in particular. From a factor perspective, the overweight to highlight was cyclical value (autos and housebuilders for example.)

The cash raised in the defensive side of the fund was invested in European Treasury bills at yields above 3%. Given the potential volatility in markets at the time and the low price of index option protection, we had a high level of protection in place within our Alternative fund, a key component of our multi asset funds.

The fund ended the first half of 2024 below neutral, having reduced exposure by taking profits in financials, semiconductors, and miners. We believe Q3 at the moment offers a poor risk reward for markets in general, but with lots of trading opportunities thrown up around the growing cross asset volatility we are seeing. However, one should not lose sight of the potential for a very strong Q4 as election uncertainty gives way at a time when seasonal inflation data allows the Fed to make the drastic rate cuts needed to kick start a broader market rally and economic recovery.

Overall, the performance during the first half of the year was strong, with the fund reducing exposure significantly towards the end of Q2 as we believe the potential volatility during Q3 in the lead up to the US elections in November offer a poor risk reward.

Cantor Fitzgerald Investment Trust Investment Review (Continued) For the financial period ended 30 June 2024

Cantor Fitzgerald Technology Fund

The fund produced a return of 28.8% over the period, compared to +28.9% for the MSCI Technology Index.

A very strong start to the year for tech, as the rest of the market has struggled. The US technology Index was up 26.5% in USD terms at half time. Breath has been notably poor, and it has been left to AI benefactress (largely semis and related hardware, SMCI, NVDA and ARM all up more than doubling) and mega cap tech to do the heavy lifting. Just 4 stocks account for >60% of NDX gains this year and despite Russell 2000 Tech up +10% YTD, nearly ~60% of the names in the index are actually down on the year.

The strong fund performance was in part driven from running overweight positions in semi and semicap AI beneficiaries from mid-January to mid-March on the back of strong order book momentum and raised capex plans from key customers (the hyperscalers etc.). We were prudent in reducing risk in mid-March when it was clear we were entering a catalyst air pocket post NVDA's GTC, and it was clear some exuberance needed to come out of the market. This allowed us to re size high conviction positions as the space experienced a "healthy" pullback in April. We then observed a string of exceptionally encouraging micro catalysts in the back half of H2, highlights included MSFT's AI PC launch, Computex (where NVDA showed how far ahead they are of the competition, announcing a 1-year launch cadence with Rubin), AAPL's WDC, Open AI revenue run rate on course to more than double.

Owning the AI beneficiaries has worked well ytd e.g. SMCI nearly 200%, NVDA nearly 150% and ARM 120% - all justified by fundamentals (and the market has been good at identifying winners & losers – see INTC & AMD). As we move into H2, while we continue to be extremely excited about the opportunity here, in the immediate term, the speed of the move leaves the space vulnerable to a tactical pause or correction, in particular because, as mentioned, a lot of micro catalysts have now played out and macro risk (central bank policy, elections etc) come into sharper focus in what is an often choppy few months for markets as liquidity dries up over summer. As such the fund has pared back exposure to AI beneficiaries (thigh still a small o/w), raised some cash and added to some large cap tech safe havens (which to be clear are the new defensives – if you are worried about the economy these are the names people hide in , not your traditional staples) and some starter positions in beaten up software names for which some cyclical weakness has been priced as structural.

As we look beyond the very near term it is difficult to envisage a scenario in which tech is not again amongst the top of the pile in H2. Of In the two most likely scenarios from here there are parts of the tech space that should lead:

In a world where the current set up continues – a world where growth ex- tech remains muted and central banks remain behind the curve, keeping policy excessively restrictive, the high-quality mega cap tech names who will still grow earnings, and AI beneficiaries who will benefit from spend that supersedes any cyclical concerns should remain top of pile.

In a world in which we get a cyclical pickup on the back of a rate cutting cycle, the AI trend will continue but will be accompanied by a broadening out of the rally into beaten up Software and Analog semi names. On an equal weighted basis, the US market is up only 2.5% and tech has actually fractionally underperformed, and next 12-months earnings growth has declined. Excluding the 10 largest tech stocks, tech has underperformed the market by over 500 bps. So there is certainly room for a catch up.

ChatGPT has fittingly been described as "the Big Bang of AI". Short term concerns aside, the medium term outlook has rarely looked so appealing as we are in the very early stages of a new era in tech, the impact of which will be stark, one seasoned CEO and legendary computer scientist (CDNS CEO Anirudh Devgan), stated that the adoption of AI is so groundbreaking as the "invention of calculus or electricity" rather than the start of the Internet. As in previous technology cycles, such as the mobile cycle in the first half of the last decade, semiconductors/hardware led the early monetization cycle and as mobile developed, software and services then participated in the cycle. We believe this is a reasonable roadmap for the current AI cycle (there will be winners and losers, or disruptors and the disrupted, on the software side as we are already seeing in hardware) but the magnitude of this cycle will dwarf anything we have seen in recent history.

Cantor Fitzgerald International Equity Fund

The fund returned +20.1% in the first 6 months of 2024 against the benchmark MSCI ACWI return of +14.9%.

We began the year with a positive outlook for equity markets, backed by falling inflation, a resilient economy and robust employment figures. During the first quarter, our performance was driven primarily by a number of sectors; industrials, technology, financials, communication services and consumer discretionary. Some of the top performing names during the period included Nvidia, Meta, Dell and Hargreaves Lansdown.

**Cantor Fitzgerald Investment Trust
Investment Review (Continued)
For the financial period ended 30 June 2024**

Cantor Fitzgerald International Equity Fund (continued)

There were some significant changes made to the fund as we entered Q2. Of the year-to-date market leaders, we had just ended a two-month run of AI led earnings calls, product releases and developer conferences which all exceeded expectations, allowing semiconductor indices like the Sox index to rally over 30% in two months to reflect this incredible product cycle. At the time, a pause in the market leaders looked likely as we moved into Q2. Our positioning changed to reflect this belief – beginning the quarter underweight technology, having sold practically all our holdings in certain Megacap tech stocks like Apple and Microsoft. We also reduced our exposure significantly to GLP1 drugs as share prices began to more fully reflect the vast opportunity ahead. Our largest overweight in sector terms was industrials, especially stocks whose end markets were benefitting from the acceleration of the world’s need to electrify.

Financials were our second largest overweight due to an unprecedented cash return story ahead as the economy not only avoids a recession but begins to reaccelerate. We also had investments in numerous deep value single stock turnaround stories, especially those with new management. A regional overweight to note at the time was our positioning in the UK. A decade of underperformance saw a spate of high-quality assets on sale at good value as both the rate and political cycle began to turn favourably. Banks and REITs stand out in particular. From a factor perspective, the overweight to highlight was cyclical value (autos and housebuilders for example.)

The cash raised in the defensive side of the fund was invested in European Treasury bills at yields above 3%.

The fund had a very strong first 6 months of 2024 having reduced exposure by taking profits in in financials, semiconductors, and miners. Q3 at the moment offers a poor risk reward for markets in general but with lots of trading opportunities thrown up around the growing cross asset volatility we are seeing. However, one should not lose sight of the potential for very strong Q4 as election uncertainty gives way at a time when seasonal inflation data allows the Fed to make the drastic rate cuts needed to kick start a broader market rally and economic recovery.

Cantor Fitzgerald Fixed Interest Fund

The fund returned -4.3% during the first half of the year. The ICE BofAML 5+ Year Euro Government Index returned -3.1% over the same period.

During the first quarter, bonds gave back some of their gains from Q4, with yields being pushed higher by stronger economic data in the US and some concern that inflation, which had fallen precipitously over the previous year, would become “sticky” at a level that remained too high for central banks. While the stronger economic growth (in the US) may slow the pace of rate cuts, we remained convinced that rate cuts will be a feature of central bank activity over the next couple of year. Ultimately though, western economies were at full employment despite going through the largest and fastest rate hiking cycle in monetary policy history.

The Swiss National Bank had already cut rates in early Q1, kicking off a western rate cutting cycle. The ECB had set a very low bar to a rate cut in June, and five members of the ECB governing council wanted to cut already in April. Gas prices in Europe had fallen over 90% from the summer of 2022 and we’re now using Ukraine to store excess capacity. Inflation peaked over 18 months ago and had fallen every month since. European core CPI had fallen below 3% (2.9%) for the first time since March 2022. European headline inflation peaked at 10% in 2022. US productivity during the quarter appeared to be double the 10-year average and that’s even before the AI benefits materialise. US average hourly earnings growth had continued to moderate from its peak of 6% two years ago, despite ongoing strength in the US labour market - the US can add many jobs and have a positive supply side effect, and the Fed can move to ease so long as there are no overheating effects. The labour force participation rate in the US crept higher, which is good news for the Fed, but more importantly, the labour force participation rate for the 25-54 age cohort is at levels last seen in the mid-90s.

Moving into the second quarter, bond yields continued to drift up over the quarter as interest rate cuts were pushed further out by a combination of stronger growth and concerns about the stickiness of inflation.

It is true that consumers and corporates are solid and have withstood everything thrown at them in the last 2-3 years. However, from here there is little room for error and monetary policy needs to take over from fiscal policy as the next economic catalyst. Economic data in the US is stable but slowing. The unemployment rate has risen slowly for six months and is 50bps off record lows. Inflation data just hit a 3 year low. The Federal Reserve appears to be inching slowly to the brink of a policy error in the short term by pushing out rate cuts as they worry about a resurgence in inflation. After 2 years of falling inflation, it is deflation that is the threat from here.

Cantor Fitzgerald Investment Trust Investment Review (Continued) For the financial period ended 30 June 2024

Cantor Fitzgerald Fixed Interest Fund (continued)

Retailers have been talking about food price deflation worsening. Restaurants are talking about aggressive discounting. Corporates on the industrial side are beginning to talk about giving back pricing. Airlines have offered disappointing fare guidance. Goods price deflation in the US is at generational lows. The FT recently acknowledged the energy glut we have in the west as LNG supply will double by end of the decade. Used car prices continue to fall month on month and are now 24% off their highs.

Emmanuel Macron's decision to call a snap election towards the end of the second quarter caused a significant widening in French-German spreads as the implications for fiscal policy and banking regulation of a far-left or far-right government in France come to the fore. Whilst the fiscal situation in France has been bubbling under the surface for some time, the threat of significant deterioration rather than improvement has put it front and centre for markets.

The fund entered both the first and second quarters with duration higher than that of the index and, specifically in Q2, a small overweight in periphery debt. The move higher in yields meant the fund underperformed its benchmark. Periphery spreads widened initially in sympathy with French spreads but have since subsided.

The fund enters Q3 with duration higher than that of the index, and a small overweight in periphery debt. The fund is overweight long dated bonds.

Cantor Fitzgerald Irish Equity Fund

The Cantor Irish Equity fund returned 11.2% in the first half of the year, outperforming the ISEQ benchmark by ~2.4%. The Cantor Irish Equity fund has outperformed the benchmark over a 1-, 3-, 5-, 10- and 15-year period.

We had a very strong start to the year for equity markets on the back of central bank confirmation that the interest cycle has peaked amid a backdrop of easing inflation, at the same time, growth was holding up at a level that would see solid earnings growth.

However, as we moved into Q2 markets softened as the goldilocks inflation and growth scenario was challenged, at best the timeline for a "soft landing" has been pushed back slightly.

The pace of falling inflation slowed, particularly in the US, granted this was in large part driven by some quirks in the data, it was nonetheless a headwind for risk assets as expectations shifted from 6 rate coming into the year to debate now as to whether the Fed will have cut at all by November. Unusually the ECB has moved ahead of the Fed this cycle, cutting once already but debate over the extent and timing of cuts form here.

In short, the consumer and corporates are solid having withstood everything thrown at them in the last 2-3 years. However, from here there is little room for error and monetary policy needs to take over from fiscal policy as the next economic catalyst.

On the earnings front, unless you have been exposed to the AI megatrend (largely global semis and US tech names), or a market leader in a with structural tailwinds supporting your product (such as Glanbia), the earnings outlook today is murkier today than 6 or even 3 months ago. The outlook from most management teams coming out of full year and even Q1 results was that while earnings in H1 may not be particularly stellar, a H2 pick up would see full year guides met. However, hearing from companies during the Q2 conference season and looking at more recent data releases, it is looking increasingly likely that absent a dovish pivot from central banks, the second half of the year will be more challenging than many expected a few short months ago (for example Ryanair's commentary on softer demand).

On top of the above, elections are dominating news flow, they are a source of noise for markets, driving short term volatility and may also have a short term impact on earnings as corporates put some decisions on hold until election results are known. However, we do not see election results as having a material impact on any of the funds key positions, outside of a potential Irish election later in the year which could naturally impact domestically focused names (homebuilder and banks), and positions will be managed accordingly.

Key fund positions into H2 include overweight positions in Glanbia, sports nutrition leader – a structural winner as society becomes more health conscious, which will be turbo charged by the GLP -1 trend (limiting calories while needing to maintain protein intake), banks – historically cheap and about to return a lot of cash to shareholders, CRH – the largest beneficiary of US infrastructure spending. with index inclusion catalysts ahead, ICON a new addition to the portfolio, the number 2 player in the CRO (Contractual Clinical Research) market, set to recover as pharma and biotech funding picks up as rates (eventually) ease.

Cantor Fitzgerald Investment Trust Investment Review (Continued) For the financial period ended 30 June 2024

Cantor Fitzgerald Irish Equity Fund (continued)

As we look ahead, while there is a potentially choppy few months to be navigated, this period of volatility, as in previous bouts, should throw up an abundance of attractive opportunities in the Irish equity space. We are on the cusp of an unprecedented shareholder return story for Irish banks who will return record amounts of capital to shareholders in the coming years through a combination of dividends and buybacks. Numerous Irish companies remain market leaders in their respective industries, with secular tailwinds that will lead to materially higher earnings in the coming years (CRH in Building materials, Kingspan in Insulation, Flutter in online gambling, Ryanair in travel. As such, Irish equities offer an attractive proposition for the medium-term investor given reasonable valuations and strong fundamental drivers.

Cantor Fitzgerald Cash Fund

The fund returned +1.7% over the period.

The fund entered the year with a yield of just over 3.6%, being primarily invested in short dated eurozone government debt (fixed rate bonds and Treasury bills). Over the course of the first half of the year, the expectation for cuts in interest rates from the ECB, as with all major western central banks, has been scaled back substantially, although the ECB did cut rates (25 basis points) in June, and further rate cuts are expected over the remainder of this year and into 2025. As a result, the yield on the fund did not fall very much over the course of H1 24, finishing the period with a yield of 3.5%. The duration of the fund is currently just 0.2 years, with a weighted average maturity of 70 days.

With the move away from negative interest rates, and the volatility created by Central Banks, we will avail of opportunities presented to add yield, which is finally attractive after many years of negative interest rate policies.

Cantor Fitzgerald Ethical Fund

The fund had an impressive start to the year, returning 13.0% during the first 6 months against a benchmark return of 8.4% (Money Mate Sector Average).

Strong relative outperformance in Q1 was evenly split across 5 sectors: industrials (Quanta Services); technology (Dell, Micron, AMD); financials (Bank of America, Lloyds, AIB); communication services (Meta); and consumer discretionary (Chipotle, Amazon, General Motors).

The fund entered Q2 with significant changes to its holdings. We began the quarter underweight technology having sold practically all our holdings in certain Megacap tech stocks like Apple and Microsoft. Our largest overweight in sector terms was industrials, especially stocks whose end markets were benefitting from the acceleration of the world's need to electrify. Financials were our second largest overweight due to an unprecedented cash return story ahead as the economy not only avoids a recession but begins to reaccelerate. We also had investments in numerous deep value single stock turnaround stories, especially those with new management. A regional overweight to note at the time was our positioning in the UK. A decade of underperformance saw a spate of high-quality assets on sale at good value as both the rate and political cycle began to turn favourably. Banks and REITs stand out in particular. From a factor perspective, the overweight to highlight was cyclical value (autos and housebuilders for example.)

The fund reduced exposure by taking profits in financials and semiconductors towards the end of the second quarter. We believe Q3 at the moment offers a poor risk reward for markets in general, but with lots of trading opportunities thrown up around the growing cross asset volatility we are seeing. However, one should not lose sight of the potential for a very strong Q4 as election uncertainty gives way at a time when seasonal inflation data allows the Fed to make the drastic rate cuts needed to kick start a broader market rally and economic recovery.

The cash raised in the defensive side of the fund was invested in European Treasury bills at yields above 3%.

Overall, the performance during the first half of the year was strong, with the fund reducing exposure significantly towards the end of Q2 as we believe the potential volatility during Q3 in the lead up to the US elections in November offer a poor risk reward.

**Cantor Fitzgerald Investment Trust
Investment Review (Continued)
For the financial period ended 30 June 2024**

Cantor Fitzgerald Long Dated Bond Fund

The fund returned -5.0% during the first half of the year. The ICE BofAML 10+ Year Euro Government Index returned -4.5% over the same period.

During the first quarter, bonds gave back some of their gains from Q4, with yields being pushed higher by stronger economic data in the US and some concern that inflation, which had fallen precipitously over the previous year, would become “sticky” at a level that remained too high for central banks. While the stronger economic growth (in the US) may slow the pace of rate cuts, we remained convinced that rate cuts will be a feature of central bank activity over the next couple of year. Ultimately though, western economies were at full employment despite going through the largest and fastest rate hiking cycle in monetary policy history.

The Swiss National Bank had already cut rates in early Q1, kicking off a western rate cutting cycle. The ECB had set a very low bar to a rate cut in June, and five members of the ECB governing council wanted to cut already in April. Gas prices in Europe had fallen over 90% from the summer of 2022 and we’re now using Ukraine to store excess capacity. Inflation peaked over 18 months ago and had fallen every month since. European core CPI had fallen below 3% (2.9%) for the first time since March 2022. European headline inflation peaked at 10% in 2022. US productivity during the quarter appeared to be double the 10-year average and that’s even before the AI benefits materialise. US average hourly earnings growth had continued to moderate from its peak of 6% two years ago, despite ongoing strength in the US labour market - the US can add many jobs and have a positive supply side effect, and the Fed can move to ease so long as there are no overheating effects. The labour force participation rate in the US crept higher, which is good news for the Fed, but more importantly, the labour force participation rate for the 25-54 age cohort is at levels last seen in the mid-90s.

Moving into the second quarter, bond yields continued to drift up over the quarter as interest rate cuts were pushed further out by a combination of stronger growth and concerns about the stickiness of inflation.

It is true that consumers and corporates are solid and have withstood everything thrown at them in the last 2-3 years. However, from here there is little room for error and monetary policy needs to take over from fiscal policy as the next economic catalyst. Economic data in the US is stable but slowing. The unemployment rate has risen slowly for six months and is 50bps off record lows. Inflation data just hit a 3 year low. The Federal Reserve appears to be inching slowly to the brink of a policy error in the short term by pushing out rate cuts as they worry about a resurgence in inflation. After 2 years of falling inflation, it is deflation that is the threat from here.

Retailers have been talking about food price deflation worsening. Restaurants are talking about aggressive discounting. Corporates on the industrial side are beginning to talk about giving back pricing. Airlines have offered disappointing fare guidance. Goods price deflation in the US is at generational lows. The FT recently acknowledged the energy glut we have in the west as LNG supply will double by end of the decade. Used car prices continue to fall month on month and are now 24% off their highs.

Emmanuel Macron’s decision to call a snap election towards the end of the second quarter caused a significant widening in French-German spreads as the implications for fiscal policy and banking regulation of a far-left or far-right government in France come to the fore. Whilst the fiscal situation in France has been bubbling under the surface for some time, the threat of significant deterioration rather than improvement has put it front and centre for markets.

The fund entered both the first and second quarters with duration higher than that of the index and, specifically in Q2, a small overweight in periphery debt. The move higher in yields meant the fund underperformed its benchmark. Periphery spreads widened initially in sympathy with French spreads but have since subsided.

The fund enters Q3 with duration higher than that of the index, and a small overweight in periphery debt. The fund is overweight long dated bonds.

**Cantor Fitzgerald Investment Trust
Investment Review (Continued)
For the financial period ended 30 June 2024**

Cantor Fitzgerald Alternative Investment Fund (RIAIF)

The fund returned +13.3% over the period.

We began the year with a positive outlook for equity markets, backed by falling inflation, a resilient economy and robust employment figures. During the first quarter, we added further exposure to our positions in UK and US real estate as well as US banks, whilst trimming some of our overweight holdings in large technology names after their stellar performance at the beginning of the year.

As the fund entered Q2, we held a considerably smaller % of the fund in technology - having sold most of our holdings in certain Mega cap tech stocks like Nvidia and Microsoft towards the beginning of Q1. Consumer discretionary and financial sectors remained our largest positions in sector terms where improving macro-economic conditions were expected to aid in performance. As the quarter progressed, political and central bank policy risks began to loom on the horizon as markets approached some short-term valuation targets. As a result, we reduced exposure to risk assets during the early summer.

We hedged downside risk to the fund by purchasing index Put options at various stages during Q1/Q2.

Overall, the performance during the first half of the year was strong, with the fund reducing exposure significantly towards the end of Q2 as we believe the potential volatility during Q3 in the lead up to the US elections in November offer poor risk reward.

Cantor Fitzgerald Ethical International Equity Fund

The fund returned +20.4% in the first half of 2024 against the benchmark MSCI ACWI return of +14.9%.

We began the year with a positive outlook for equity markets, backed by falling inflation, a resilient economy and robust employment figures. During the first quarter, our performance was driven primarily by a number of sectors; industrials, technology, financials, communication services and consumer discretionary. Some of the top performing names during the period included Nvidia, Meta, Dell and Hargreaves Lansdown.

There were some significant changes made to the fund as we entered Q2. Of the year-to-date market leaders, we had just ended a two-month run of AI led earnings calls, product releases and developer conferences which all exceeded expectations, allowing semiconductor indices like the Sox index to rally over 30% in two months to reflect this incredible product cycle. A pause from that position in the market leaders looked likely as we moved into Q2. Our positioning changed to reflect this – beginning the quarter underweight technology, having sold practically all our holdings in certain Megacap tech stocks like Apple and Microsoft. Our largest overweight in sector terms was industrials, especially stocks whose end markets were benefitting from the acceleration of the world's need to electrify.

Financials were our second largest overweight due to an unprecedented cash return story ahead as the economy not only avoids a recession but begins to reaccelerate. We also had investments in numerous deep value single stock turnaround stories, especially those with new management. A regional overweight to note at the time was our positioning in the UK. A decade of underperformance saw a spate of high-quality assets on sale at good value as both the rate and political cycle began to turn favourably. Banks and REITs stand out in particular. From a factor perspective, the overweight to highlight was cyclical value (autos and housebuilders for example.)

The cash raised in the defensive side of the fund was invested in European Treasury bills at yields above 3%.

The fund had a very strong first 6 months of 2024 having reduced exposure by taking profits in financials and semiconductors. Q3 at the moment offers a poor risk reward for markets in general but with lots of trading opportunities thrown up around the growing cross asset volatility we are seeing. However, one should not lose sight of the potential for very strong Q4 as election uncertainty gives way at a time when seasonal inflation data allows the Fed to make the drastic rate cuts needed to kick start a broader market rally and economic recovery.

Cantor Fitzgerald Investment Trust Investment Review (Continued) For the financial period ended 30 June 2024

Cantor Fitzgerald Multi-Asset 50 Fund

The fund had an impressive start to the year, returning 10.8% during the first 6 months.

Asset allocation remained towards the high end during the first quarter, with strong relative outperformance evenly split across 5 sectors: industrials (GE, Quanta Services, Airbus); technology (Dell, Micron, AMD); financials (Bank of America, Lloyds, AIB); communication services (Meta); and consumer discretionary (Chipotle, Amazon, General Motors). The fund entered Q2 at the upper end of their risk asset allocation range but with significant changes to holdings. We began the quarter underweight technology having sold practically all our holdings in certain Megacap tech stocks like Apple and Microsoft during Q1. We also reduced our exposure significantly to GLP1 drugs as share prices began to more fully reflect the vast opportunity ahead. Our largest overweight in sector terms was industrials, especially stocks whose end markets were benefitting from the acceleration of the world's need to electrify.

Financials were our second largest overweight due to an unprecedented cash return story ahead as the economy not only avoids a recession but begins to reaccelerate. We also had investments in numerous deep value single stock turnaround stories, especially those with new management (Siemens Energy, Disney and Boeing for example). A regional overweight to note at the time was our positioning in the UK. A decade of underperformance saw a spate of high-quality assets on sale at good value as both the rate and political cycle began to turn favourably. Banks and REITs stand out in particular. From a factor perspective, the overweight to highlight was cyclical value (autos and housebuilders for example.)

The cash raised in the defensive side of the fund was invested in European Treasury bills at yields above 3%. Given the potential volatility in markets at the time and the low price of index option protection, we had a high level of protection in place within our Alternative fund, a key component of our multi asset funds.

The fund ended the first half of 2024 below neutral, having reduced exposure by taking profits in financials, semiconductors, and miners. We believe Q3 at the moment offers a poor risk reward for markets in general, but with lots of trading opportunities thrown up around the growing cross asset volatility we are seeing. However, one should not lose sight of the potential for a very strong Q4 as election uncertainty gives way at a time when seasonal inflation data allows the Fed to make the drastic rate cuts needed to kick start a broader market rally and economic recovery.

Overall, the performance during the first half of the year was strong, with the fund reducing exposure significantly towards the end of Q2 as we believe the potential volatility during Q3 in the lead up to the US elections in November offer a poor risk reward.

Cantor Fitzgerald Multi-Asset 30 Fund

The fund had an impressive start to the year, returning 6.4% during the first 6 months

Asset allocation remained towards the high end during the first quarter, with strong relative outperformance evenly split across 5 sectors: industrials (GE, Quanta Services, Airbus); technology (Dell, Micron, AMD); financials (Bank of America, Lloyds, AIB); communication services (Meta); and consumer discretionary (Chipotle, Amazon, General Motors).

The fund entered Q2 at the upper end of their risk asset allocation range but with significant changes to holdings. We began the quarter underweight technology having sold practically all our holdings in certain Megacap tech stocks like Apple and Microsoft during Q1. We also reduced our exposure significantly to GLP1 drugs as share prices began to more fully reflect the vast opportunity ahead. Our largest overweight in sector terms was industrials, especially stocks whose end markets were benefitting from the acceleration of the world's need to electrify.

Financials were our second largest overweight due to an unprecedented cash return story ahead as the economy not only avoids a recession but begins to reaccelerate. We also had investments in numerous deep value single stock turnaround stories, especially those with new management (Siemens Energy, Disney and Boeing for example). A regional overweight to note at the time was our positioning in the UK. A decade of underperformance saw a spate of high-quality assets on sale at good value as both the rate and political cycle began to turn favourably. Banks and REITs stand out in particular. From a factor perspective, the overweight to highlight was cyclical value (autos and housebuilders for example.)

The cash raised in the defensive side of the fund was invested in European Treasury bills at yields above 3%. Given the potential volatility in markets at the time and the low price of index option protection, we had a high level of protection in place within our Alternative fund, a key component of our multi asset funds.

**Cantor Fitzgerald Investment Trust
Investment Review (Continued)
For the financial period ended 30 June 2024**

Cantor Fitzgerald Multi-Asset 30 Fund (continued)

The fund ended the first half of 2024 below neutral, having reduced exposure by taking profits in financials, semiconductors, and miners. We believe Q3 at the moment offers a poor risk reward for markets in general, but with lots of trading opportunities thrown up around the growing cross asset volatility we are seeing. However, one should not lose sight of the potential for a very strong Q4 as election uncertainty gives way at a time when seasonal inflation data allows the Fed to make the drastic rate cuts needed to kick start a broader market rally and economic recovery.

Overall, the performance during the first half of the year was strong, with the fund reducing exposure significantly towards the end of Q2 as we believe the potential volatility during Q3 in the lead up to the US elections in November offer a poor risk reward.

Cantor Infrastructure Impact Fund

The fund started the year in a negative fashion. Sentiment around interest rate cuts had been paired back, negatively affecting bond yields which had a knock-on effect for infrastructure assets. As clarity came from central banks, we saw bond yields fall from their highs, this sparked a recovery in infrastructure assets. The fund finished with a negative return of -3.8% but outperformed the reference index return of -5.7%. Most listed infrastructure funds are also taking action in order to close the large discount between their NAVs and the share prices. Selling of non-core assets has proved to be the most effective as it allows management to give investors some confidence that the assets are priced correctly, and results in the fund paying down debt and initiating share buyback schemes. We have seen these steps across many of our holdings. One of the holdings was subject to a takeover bid, which resulted in a large jump in the share price, and a gain over 1.5% for the fund. For the most part, the new holdings added to the fund have performed well and added returns. Cellnex Telecom and EDP Renovaveis have performed well. The US stocks added in 2023 have had a tough H1 and were net detractors from the fund.

**Cantor Fitzgerald Asset Management Europe Limited
Cantor Fitzgerald House
23 St. Stephen's Green
Dublin 2, D02 AR55**

August 2024

Cantor Fitzgerald Investment Trust
Unaudited Statement of Financial Position
As at 30 June 2024

		Cantor Fitzgerald Multi-Asset 70 Fund €	Cantor Fitzgerald Technology Fund €	Cantor Fitzgerald International Equity Fund €	Cantor Fitzgerald Fixed Interest Fund €	Cantor Fitzgerald Irish Equity Fund €	Cantor Fitzgerald Cash Fund €	Cantor Fitzgerald Ethical Fund €	Cantor Fitzgerald Long Dated Bond Fund €	Cantor Fitzgerald Alternative Investment Fund (RIAIF) €
Assets	Notes									
Financial assets at fair value through profit or loss	2, 18	880,883,439	40,671,892	883,940,459	281,287,596	10,740,542	232,727,297	59,486,057	38,689,398	165,739,846
Cash and cash equivalents		10,510,453	3,150,817	58,532,197	1,725,951	198,379	37,287,711	3,328,768	585,980	44,811,985
Margin cash		–	–	–	–	–	–	–	–	4,270,768
Debtors	5	1,520,103	3,000,260	20,669,368	3,084,746	2,019	437,626	153,384	429,871	93,622
Total assets		892,913,995	46,822,969	963,142,024	286,098,293	10,940,940	270,452,634	62,968,209	39,705,249	214,916,221
Liabilities (excluding net assets attributable to holders of redeemable participating units)										
Financial liabilities at fair value through profit or loss	18	–	–	–	–	–	–	–	–	–
Bank overdraft	3	–	–	–	–	–	–	–	–	–
Creditors	6	(1,083,685)	(3,133,562)	(1,008,876)	(230,054)	(13,488)	(33,612,850)	(3,043,108)	(15,276)	(33,777,983)
Total liabilities		(1,083,685)	(3,133,562)	(1,008,876)	(230,054)	(13,488)	(33,612,850)	(3,043,108)	(15,276)	(33,777,983)
Net assets (attributable to holders of redeemable participating units)		891,830,310	43,689,407	962,133,148	285,868,239	10,927,452	236,839,784	59,925,101	39,689,973	181,138,238

The notes on pages 56 to 75 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Financial Position (Continued)
As at 30 June 2024

		Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund	Cantor Fitzgerald Infrastructure Impact Fund	Elimination of Cross Investment	Total
		€	€	€	€	€	€
Assets	Notes						
Financial assets at fair value through profit or loss	2, 18	39,173,013	509,750,626	336,286,005	116,100,779	(1,740,841,370)	1,854,635,579
Cash and cash equivalents		8,286,724	13,832,024	10,762,889	8,142,092	–	201,155,970
Margin cash		–	–	–	–	–	4,270,768
Debtors	5	988,617	1,217,232	1,648,696	508,422	–	33,753,966
Total assets		<u>48,448,354</u>	<u>524,799,882</u>	<u>348,697,590</u>	<u>124,751,293</u>	<u>(1,740,841,370)</u>	<u>2,093,816,283</u>
Liabilities (excluding net assets attributable to holders of redeemable participating units)							
Financial liabilities at fair value through profit or loss	18	–	–	–	–	–	–
Bank overdraft	3	–	–	–	–	–	–
Creditors	6	(2,487,148)	(1,088,041)	(383,670)	(92,405)	–	(79,970,146)
Total liabilities		<u>(2,487,148)</u>	<u>(1,088,041)</u>	<u>(383,670)</u>	<u>(92,405)</u>	<u>–</u>	<u>(79,970,146)</u>
Net assets (attributable to holders of redeemable participating units)		<u>45,961,206</u>	<u>523,711,841</u>	<u>348,313,920</u>	<u>124,658,888</u>	<u>(1,740,841,370)</u>	<u>2,013,846,137</u>

The notes on pages 56 to 75 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Statement of Financial Position
As at 31 December 2023

		Cantor Fitzgerald Multi-Asset 70 Fund €	Cantor Fitzgerald Technology Fund €	Cantor Fitzgerald International Equity Fund €	Cantor Fitzgerald Fixed Interest Fund €	Cantor Fitzgerald Irish Equity Fund €	Cantor Fitzgerald Cash Fund €	Cantor Fitzgerald Ethical Fund €	Cantor Fitzgerald Long Dated Bond Fund €	Cantor Fitzgerald Alternative Investment Fund (RIAIF) €
Assets	Notes									
Financial assets at fair value through profit or loss	2, 18	753,625,853	25,997,437	828,863,647	186,986,604	5,330,784	228,299,547	29,273,203	41,176,685	136,146,849
Cash and cash equivalents		5,368,716	816,983	7,714,895	4,721,393	13,239	2,449,866	91,079	209,391	510,164
Margin cash		–	–	–	–	–	–	–	–	8,830,572
Debtors	5	1,975,217	9,669	564,003	2,081,612	5,798	949,865	83,055	432,176	111,908
Total assets		<u>760,969,786</u>	<u>26,824,089</u>	<u>837,142,545</u>	<u>193,789,609</u>	<u>5,349,821</u>	<u>231,699,278</u>	<u>29,447,337</u>	<u>41,818,252</u>	<u>145,599,493</u>
Liabilities (excluding net assets attributable to holders of redeemable participating units)										
Financial liabilities at fair value through profit or loss	18	–	–	–	–	–	–	–	–	(317,170)
Bank overdraft	3	–	–	–	–	(121)	–	–	–	–
Creditors	6	(1,547,466)	(38,301)	(646,504)	(125,573)	(10,715)	(2,215,500)	(27,139)	(19,152)	(269,115)
Total liabilities		<u>(1,547,466)</u>	<u>(38,301)</u>	<u>(646,504)</u>	<u>(125,573)</u>	<u>(10,836)</u>	<u>(2,215,500)</u>	<u>(27,139)</u>	<u>(19,152)</u>	<u>(586,285)</u>
Net assets (attributable to holders of redeemable participating units)		<u>759,422,320</u>	<u>26,785,788</u>	<u>836,496,041</u>	<u>193,664,036</u>	<u>5,338,985</u>	<u>229,483,778</u>	<u>29,420,198</u>	<u>41,799,100</u>	<u>145,013,208</u>

The notes on pages 56 to 75 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Statement of Financial Position (Continued)
As at 31 December 2023

		Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund	Cantor Fitzgerald Infrastructure Impact Fund*	Elimination of Cross Investment	Total
		€	€	€	€	€	€
Assets	Notes						
Financial assets at fair value through profit or loss	2, 18	22,382,742	422,944,140	321,254,905	102,523,050	(1,457,175,732)	1,647,629,714
Cash and cash equivalents		260,543	5,116,629	3,427,985	6,488,503	–	37,189,386
Margin cash		–	–	–	–	–	8,830,572
Debtors	5	14,171	1,308,725	658,204	193,151	–	8,387,554
Total assets		<u>22,657,456</u>	<u>429,369,494</u>	<u>325,341,094</u>	<u>109,204,704</u>	<u>(1,457,175,732)</u>	<u>1,702,037,226</u>
Liabilities (excluding net assets attributable to holders of redeemable participating units)							
Financial liabilities at fair value through profit or loss	18	–	–	–	–	–	(317,170)
Bank overdraft	3	–	–	–	–	–	(121)
Creditors	6	(24,061)	(1,561,691)	(629,341)	(50,697)	–	(7,165,255)
Total liabilities		<u>(24,061)</u>	<u>(1,561,691)</u>	<u>(629,341)</u>	<u>(50,697)</u>	<u>–</u>	<u>(7,482,546)</u>
Net assets (attributable to holders of redeemable participating units)		<u>22,633,395</u>	<u>427,807,803</u>	<u>324,711,753</u>	<u>109,154,007</u>	<u>(1,457,175,732)</u>	<u>1,694,554,680</u>

* Cantor Fitzgerald Infrastructure Impact Fund launched on 27 September 2023.

The notes on pages 56 to 75 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Comprehensive Income
For the financial period ended 30 June 2024

	Notes	Cantor Fitzgerald Multi-Asset 70 Fund €	Cantor Fitzgerald Technology Fund €	Cantor Fitzgerald International Equity Fund €	Cantor Fitzgerald Fixed Interest Fund €	Cantor Fitzgerald Irish Equity Fund €	Cantor Fitzgerald Cash Fund €	Cantor Fitzgerald Ethical Fund €	Cantor Fitzgerald Long Dated Bond Fund €	Cantor Fitzgerald Alternative Investment Fund (RIAIF) €
Income										
Dividend income on financial assets at fair value through profit or loss		476,500	70,684	6,908,658	–	263,083	–	2,227	–	1,012,273
Fee rebate income		3,323,295	–	–	–	–	–	121,452	–	–
Bank interest income not on financial assets at fair value through profit or loss		107,365	14,762	373,068	43,539	1,417	56,710	11,058	3,655	324,117
Bond interest income on financial assets at fair value through profit or loss		–	–	–	3,486,683	–	1,427,195	102,871	548,504	99,079
Net realised and unrealised gains/(losses) on investments	20	110,318,989	7,460,462	157,722,443	(13,086,215)	328,981	1,936,950	4,556,852	(2,605,398)	19,856,945
		<u>114,226,149</u>	<u>7,545,908</u>	<u>165,004,169</u>	<u>(9,555,993)</u>	<u>593,481</u>	<u>3,420,855</u>	<u>4,794,460</u>	<u>(2,053,239)</u>	<u>21,292,414</u>
Expenses										
AIFM fee	10	–	–	–	–	–	–	–	–	–
Investment management fee	10	(1,805,174)	(222,504)	(2,703,383)	(551,448)	(27,367)	(239,789)	(144,521)	(20,193)	(1,175,697)
Depositary fee	10	(90,072)	(3,335)	(99,067)	(30,337)	(1,012)	(21,106)	(4,251)	(4,442)	(17,340)
Administration fee	10	(360,261)	(13,429)	(399,822)	(122,436)	(4,043)	(85,135)	(17,098)	(17,924)	(69,910)
Auditors remuneration	11	(9,261)	(435)	(9,234)	(2,031)	(77)	(4,073)	(395)	(477)	(1,636)
Legal fee	11	(9,517)	(1,035)	(30,157)	(7,027)	(137)	(9,775)	(1,046)	(1,479)	(3,460)
Performance fee	10	–	–	–	–	–	–	–	–	(632,942)
Transfer agency fee		(188,294)	(7,270)	(224,125)	(68,917)	(1,206)	(46,076)	(9,602)	(10,094)	(38,592)
Other expenses		(12,770)	(893)	(18,523)	(5,762)	(143)	(7,838)	(811)	(1,258)	(3,842)
Operating expenses		<u>(2,475,349)</u>	<u>(248,901)</u>	<u>(3,484,311)</u>	<u>(787,958)</u>	<u>(33,985)</u>	<u>(413,792)</u>	<u>(177,724)</u>	<u>(55,867)</u>	<u>(1,943,419)</u>
Finance costs										
Interest expenses		–	–	–	–	–	–	–	(2)	(1,185)
Provision for irrecoverable WHT	10	(306,794)	(960)	(27,239)	–	–	–	(2,227)	–	(25,961)
Distributions		–	–	–	–	–	–	–	–	–
Change in net assets attributable to holders of redeemable participating units		<u>111,444,006</u>	<u>7,296,047</u>	<u>161,492,619</u>	<u>(10,343,951)</u>	<u>559,496</u>	<u>3,007,063</u>	<u>4,614,509</u>	<u>(2,109,108)</u>	<u>19,321,849</u>

All income on the funds are derived from financial assets at fair value through profit or loss, except for bank interest income which comes from financial assets that are not at fair value through profit or loss.

The notes on pages 56 to 75 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Comprehensive Income (Continued)
For the financial period ended 30 June 2024

		Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund	Cantor Fitzgerald Infrastructure Impact Fund	Elimination of Cross Investment	Total
		€	€	€	€	€	€
Income	Notes						
Dividend income on financial assets at fair value through profit or loss		398,229	–	–	3,142,129	–	12,273,783
Fee rebate income		–	1,771,043	1,137,101	–	–	6,352,891
Bank interest income not on financial assets at fair value through profit or loss		11,826	84,834	67,949	54,950	–	1,155,250
Bond interest income on financial assets at fair value through profit or loss		–	–	–	–	–	5,664,332
Net realised and unrealised gains/(losses) on investments	20	<u>5,199,595</u>	<u>47,399,028</u>	<u>19,919,577</u>	<u>(6,567,821)</u>	<u>(159,086,294)</u>	<u>193,354,094</u>
		<u>5,609,650</u>	<u>49,254,905</u>	<u>21,124,627</u>	<u>(3,370,742)</u>	<u>(159,086,294)</u>	<u>218,800,350</u>
Expenses							
AIFM fee	10	–	–	–	(81,592)	–	(81,592)
Investment management fee	10	(112,609)	(1,186,302)	(833,965)	(27,181)	–	(9,050,133)
Depositary fee	10	(3,303)	(52,198)	(36,695)	(13,940)	–	(377,098)
Administration fee	10	(13,324)	(210,614)	(148,054)	(55,771)	–	(1,517,821)
Auditors remuneration	11	(259)	–	–	(2,450)	–	(30,328)
Legal fee	11	(350)	–	–	(8,403)	–	(72,386)
Performance fee	10	–	–	–	–	–	(632,942)
Transfer agency fee		(6,612)	(136,715)	(87,911)	(154)	–	(825,568)
Other expenses		(359)	(4,934)	(4,950)	(17,811)	–	(79,894)
Operating expenses		<u>(136,816)</u>	<u>(1,590,763)</u>	<u>(1,111,575)</u>	<u>(207,302)</u>	<u>–</u>	<u>(12,667,762)</u>
Finance costs							
Interest expenses		(19)	–	–	–	–	(1,206)
Provision for irrecoverable WHT	10	(12,512)	–	–	–	–	(375,693)
Distributions		–	–	–	(1,375,694)	–	(1,375,694)
Change in net assets attributable to holders of redeemable participating units		<u>5,460,303</u>	<u>47,664,142</u>	<u>20,013,052</u>	<u>(4,953,738)</u>	<u>(159,086,294)</u>	<u>204,379,995</u>

All income on the funds are derived from financial assets at fair value through profit or loss, except for bank interest income which comes from financial assets that are not at fair value through profit or loss.

The notes on pages 56 to 75 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Comprehensive Income
For the financial period ended 30 June 2023

	Notes	Cantor Fitzgerald Multi-Asset 70 Fund €	Cantor Fitzgerald Technology Fund €	Cantor Fitzgerald International Equity Fund €	Cantor Fitzgerald Fixed Interest Fund €	Cantor Fitzgerald Irish Equity Fund €	Cantor Fitzgerald Cash Fund €	Cantor Fitzgerald Ethical Fund €	Cantor Fitzgerald Long Dated Bond Fund €	Cantor Fitzgerald Alternative Investment Fund (RIAIF) €
Income										
Dividend income on financial assets at fair value through profit or loss		181,244	140,085	5,628,374	–	56,170	–	10	–	346,617
Fee rebate income		2,524,127	–	–	–	–	–	80,572	–	–
Bank interest income not on financial assets at fair value through profit or loss		81,488	11,283	33,319	5,254	–	10,945	8,384	1,668	87,820
Bond interest income on financial assets at fair value through profit or loss		158,074	–	–	1,580,493	–	815,835	54,989	499,904	45,100
Net realised and unrealised gains on investments	20	86,373,629	11,598,557	109,844,754	2,486,384	969,953	1,618,898	2,532,201	963,254	8,264,624
		89,318,562	11,749,925	115,506,447	4,072,131	1,026,123	2,445,678	2,676,156	1,464,826	8,744,161
Expenses										
AIFM fee	10	(1,571,955)	(251,179)	(2,113,973)	(251,533)	(15,228)	(262,885)	(108,741)	(18,616)	(1,005,560)
Depository fee	10	(30,650)	(4,642)	(83,260)	(11,270)	347	(20,258)	(3,219)	(2,504)	(14,809)
Administration fee	10	(306,448)	(17,207)	(310,043)	(55,459)	(2,234)	(92,726)	(12,786)	(16,413)	(59,293)
Auditors remuneration	11	(10,304)	(551)	(10,809)	(1,779)	(80)	(3,415)	(417)	(485)	(2,169)
Legal fee	11	(3,333)	(187)	(3,413)	(455)	(27)	(1,485)	(127)	(113)	(756)
Transfer agency fee		(155,938)	(5,617)	(175,168)	(31,441)	(4)	(52,548)	(7,221)	(9,305)	(32,956)
Other expenses		112,373	(1,426)	(21,225)	(4,132)	(176)	(7,746)	(996)	(1,519)	(6,273)
Operating expenses		(1,966,255)	(280,809)	(2,717,891)	(356,069)	(17,402)	(441,063)	(133,507)	(48,955)	(1,121,816)
Finance costs										
Interest expenses		–	(27)	(19)	–	(1,968)	–	–	–	(262)
Provision for irrecoverable WHT	10	(22,417)	(3,386)	(285,902)	–	–	–	(9)	–	(571)
Change in net assets attributable to holders of redeemable participating units										
		87,329,890	11,465,703	112,502,635	3,716,062	1,006,753	2,004,615	2,542,640	1,415,871	7,621,512

All income on the funds are derived from financial assets at fair value through profit or loss, except for bank interest income which comes from financial assets that are not at fair value through profit or loss.

The notes on pages 56 to 75 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Comprehensive Income (Continued)
For the financial period ended 30 June 2023

		Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund	Elimination of Cross Investment	Total
		€	€	€	€	€
Income	Notes					
Dividend income on financial assets at fair value through profit or loss		150,344	–	–	–	6,502,844
Fee rebate income		–	1,229,954	898,734	–	4,733,387
Bank interest income not on financial assets at fair value through profit or loss		4,364	56,372	58,871	–	359,768
Bond interest income on financial assets at fair value through profit or loss		–	113,595	151,482	–	3,419,472
Net realised and unrealised gains/(losses) on investments	20	<u>2,698,530</u>	<u>33,140,464</u>	<u>18,639,433</u>	<u>(133,514,522)</u>	<u>145,616,159</u>
		<u>2,853,238</u>	<u>34,540,385</u>	<u>19,748,520</u>	<u>(133,514,522)</u>	<u>160,631,630</u>
Expenses						
AIFM fee	10	(81,194)	(911,051)	(757,000)	–	(7,348,915)
Depositary fee	10	(719)	(38,467)	(32,266)	–	(241,717)
Administration fee	10	(9,550)	(156,964)	–	–	(1,170,474)
Auditors remuneration	11	(342)	–	–	–	(30,351)
Legal fee	11	(103)	–	–	–	(9,999)
Transfer agency fee		(4,428)	(102,734)	(76,597)	–	(653,957)
Other expenses		(1,179)	(1,871)	(1,778)	–	64,052
Operating expenses		<u>(97,515)</u>	<u>(1,211,087)</u>	<u>(998,992)</u>	<u>–</u>	<u>(9,391,361)</u>
Finance costs						
Interest expenses		(194)	–	–	–	(2,470)
Provision for irrecoverable WHT	10	4,489	–	–	–	(307,796)
Change in net assets attributable to holders of redeemable participating units		<u>2,760,018</u>	<u>33,329,298</u>	<u>18,749,528</u>	<u>(133,514,522)</u>	<u>150,930,003</u>

All income on the funds are derived from financial assets at fair value through profit or loss, except for bank interest income which comes from financial assets that are not at fair value through profit or loss.

The notes on pages 56 to 75 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units
For the financial period ended 30 June 2024

	Cantor Fitzgerald Multi-Asset 70 Fund €	Cantor Fitzgerald Technology Fund €	Cantor Fitzgerald International Equity Fund €	Cantor Fitzgerald Fixed Interest Fund €	Cantor Fitzgerald Irish Equity Fund €	Cantor Fitzgerald Cash Fund €	Cantor Fitzgerald Ethical Fund €	Cantor Fitzgerald Long Dated Bond Fund €	Cantor Fitzgerald Alternative Investment Fund (RIAIF) €
Net assets attributable to holders of redeemable participating units at start of the financial period	759,422,320	26,785,788	836,496,041	193,664,036	5,338,985	229,483,778	29,420,198	41,799,100	145,013,208
Proceeds from redeemable participating units subscribed	48,398,951	11,093,915	38,433,470	106,148,330	8,120,614	99,503,901	26,531,085	–	19,035,190
Payments for redeemable participating units redeemed	(27,434,967)	(1,486,343)	(74,288,982)	(3,600,176)	(3,091,643)	(95,154,958)	(640,691)	(19)	(2,232,009)
Change in net assets attributable to holders of redeemable participating units	111,444,006	7,296,047	161,492,619	(10,343,951)	559,496	3,007,063	4,614,509	(2,109,108)	19,321,849
Net assets attributable to holders of redeemable participating units at end of the financial period	891,830,310	43,689,407	962,133,148	285,868,239	10,927,452	236,839,784	59,925,101	39,689,973	181,138,238

The notes on pages 56 to 75 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units (Continued)
For the financial period ended 30 June 2024

	Cantor Fitzgerald Ethical International Equity Fund €	Cantor Fitzgerald Multi-Asset 50 Fund €	Cantor Fitzgerald Multi-Asset 30 Fund €	Cantor Fitzgerald Infrastructure Impact Fund €	Elimination of Cross Investment €	Total €
Net assets attributable to holders of redeemable participating units at start of the financial period	22,633,395	427,807,803	324,711,753	109,154,007	(1,457,175,732)	1,694,554,680
Proceeds from redeemable participating units subscribed	18,085,508	57,876,923	22,049,425	26,191,863	(269,049,124)	212,420,051
Payments for redeemable participating units redeemed	(218,000)	(9,637,027)	(18,460,310)	(5,733,244)	144,469,780	(97,508,589)
Change in net assets attributable to holders of redeemable participating units	5,460,303	47,664,142	20,013,052	(4,953,738)	(159,086,294)	204,379,995
Net assets attributable to holders of redeemable participating units at end of the financial period	<u>45,961,206</u>	<u>523,711,841</u>	<u>348,313,920</u>	<u>124,658,888</u>	<u>(1,740,841,370)</u>	<u>2,013,846,137</u>

The notes on pages 56 to 75 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units
For the financial period ended 30 June 2023

	Cantor Fitzgerald Multi-Asset 70 Fund €	Cantor Fitzgerald Technology Fund €	Cantor Fitzgerald International Equity Fund €	Cantor Fitzgerald Fixed Interest Fund €	Cantor Fitzgerald Irish Equity Fund €	Cantor Fitzgerald Cash Fund €	Cantor Fitzgerald Ethical Fund €	Cantor Fitzgerald Long Dated Bond Fund €	Cantor Fitzgerald Alternative Investment Fund (RIAIF) €
Net assets attributable to holders of redeemable participating units at start of the financial period	641,543,948	35,958,685	664,943,758	122,907,586	4,468,652	176,742,167	27,047,239	35,684,163	123,110,622
Proceeds from redeemable participating units subscribed	31,115,497	865,133	12,450,293	4,365,834	1,400	98,017,737	924,702	5,788,971	244,288
Payments for redeemable participating units redeemed	(50,496,360)	(24,370,478)	(89,275,372)	(4,511,013)	(168,699)	(10,654,305)	(270,000)	(4,658,539)	(4,937,712)
Change in net assets attributable to holders of redeemable participating units	87,329,890	11,465,703	112,502,635	3,716,062	1,006,753	2,004,615	2,542,640	1,415,871	7,621,512
Net assets attributable to holders of redeemable participating units at end of the financial period	709,492,975	23,919,043	700,621,314	126,478,469	5,308,106	266,110,214	30,244,581	38,230,466	126,038,710

The notes on pages 56 to 75 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units (Continued)
For the financial period ended 30 June 2023

	Cantor Fitzgerald Ethical International Equity Fund €	Cantor Fitzgerald Multi-Asset 50 Fund €	Cantor Fitzgerald Multi-Asset 30 Fund €	Elimination of Cross Investment €	Total €
Net assets attributable to holders of redeemable participating units at start of the financial period	20,529,380	324,605,788	281,354,326	(1,111,741,008)	1,347,155,306
Proceeds from redeemable participating units subscribed	1,600,000	22,903,877	14,353,105	(120,599,963)	72,030,874
Payments for redeemable participating units redeemed	(4,150,000)	(7,251,758)	7,116,760	103,206,196	(104,654,800)
Change in net assets attributable to holders of redeemable participating units	2,760,018	33,329,298	18,749,528	(133,514,522)	150,930,003
Net assets attributable to holders of redeemable participating units at end of the financial period	20,739,398	373,587,205	307,340,199	(1,262,649,297)	1,465,461,383

The notes on pages 56 to 75 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Multi-Asset 70 Fund
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Collective investment schemes: 98.76% (31 December 2023: 99.22%)			
Ireland: 98.76% (31 December 2023: 97.83%)			
379	Allied Irish Property Fund*	2,891,023	0.33
298,244	Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A^	75,019,366	8.41
58,431	Cantor Fitzgerald Alternative Investment Fund QIAIF*^	22,289,832	2.50
18,166,540	Cantor Fitzgerald Cash Fund - Class A^	21,545,553	2.42
1,000	Cantor Fitzgerald Cash Fund - Class B^	993	-
1,000	Cantor Fitzgerald Cash Fund - Class C^	973	-
1,000	Cantor Fitzgerald Ethical Fund - Class B^	1,526	-
1,000	Cantor Fitzgerald Ethical Fund - Class C^	1,407	-
38,898,953	Cantor Fitzgerald Fixed Interest Fund - Class A^	100,575,702	11.28
1,000	Cantor Fitzgerald Fixed Interest Fund - Class B^	950	-
1,000	Cantor Fitzgerald Fixed Interest Fund - Class C^	866	-
1,000	Cantor Fitzgerald Global Equity Fund - Class C^	1,896	-
37,710,702	Cantor Fitzgerald International Equity Fund - Class A^	617,623,204	69.25
1,000	Cantor Fitzgerald International Equity Fund - Class B^	2,064	-
650,159	Cantor Fitzgerald International Equity UCITS Fund^	1,903,148	0.21
1,115,340	Cantor Fitzgerald Irish Equity Fund - Class A^	5,021,868	0.56
1,000	Cantor Fitzgerald Irish Equity Fund - Class B^	1,914	-
1,000	Cantor Fitzgerald Irish Equity Fund - Class C^	1,819	-
6,912,457	Cantor Fitzgerald Long Dated Bond Fund - Class A^	14,179,450	1.59
1,000	Cantor Fitzgerald Long Dated Bond Fund - Class B^	914	-
1,000	Cantor Fitzgerald Long Dated Bond Fund - Class C^	818	-
318,976	Cantor Fitzgerald Technology Fund - Class A^	18,713,005	2.10
16,869	New Ireland Property Fund	967,293	0.11
Total Ireland		880,745,584	98.76
Jersey: 0.00% (31 December 2023: 1.39%)			
Total collective investment schemes		880,745,584	98.76
Equities: 0.01% (31 December 2023: 0.02%)			
Bermuda Islands: 0.00% (31 December 2023: 0.00%)			
119,278	IRF European Finance Investments**	200	-
Total Bermuda Islands		200	-
Ireland: 0.01% (31 December 2023: 0.02%)			
3,376	Workhuman Limited*	137,655	0.01
Total Ireland		137,655	0.01
Total equities		137,855	0.01
Total financial assets at fair value through profit or loss		880,883,439	98.77

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Multi-Asset 70 Fund (Continued)
As at 30 June 2024

	Fair Value €	% of Net Assets
Financial assets at fair value through profit or loss		
Total value of investments (Cost: € 601,803,709)	880,883,439	98.77
Cash	10,510,453	1.18
Other net assets	436,418	0.05
Net assets attributable to holders of redeemable participating units	<u>891,830,310</u>	<u>100.00</u>

* Valued at stale price

** Delisted security, valued at stale price

^ Related party unit holding within Cantor Fitzgerald Investment Trust or holdings managed by Cantor Fitzgerald Asset Management Europe Limited

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Technology Fund
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Equities: 93.09% (31 December 2023: 96.97%)			
Canada: 0.01% (31 December 2023: 0.03%)			
400,000	Versatile Systems**	6,819	0.01
Total Canada		6,819	0.01
Germany: 1.06% (31 December 2023: 2.08%)			
2,438	SAP	462,879	1.06
Total Germany		462,879	1.06
India: 0.83% (31 December 2023: 0.00%)			
4,636	Makemytrip Ltd	364,694	0.83
Total India		364,694	0.83
Ireland: 2.48% (31 December 2023: 6.06%)			
26,543	Workhuman Limited*	1,082,276	2.48
Total Ireland		1,082,276	2.48
Netherlands: 4.00% (31 December 2023: 1.55%)			
1,230	ASM International	875,514	2.00
904	ASML	871,817	2.00
Total Netherlands		1,747,331	4.00
People's Republic of China: 0.00% (31 December 2023: 1.60%)			
Republic of South Korea: 0.00% (31 December 2023: 2.70%)			
Sweden: 1.48% (31 December 2023: 0.00%)			
2,204	Spotify Technology	646,527	1.48
Total Sweden		646,527	1.48
Taiwan: 2.99% (31 December 2023: 0.53%)			
8,050	Taiwan Semiconductor Manufacturing ADR	1,305,726	2.99
Total Taiwan		1,305,726	2.99

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Technology Fund (Continued)
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Equities: 93.09% (31 December 2023: 96.97%) (Continued)			
United Kingdom: 0.00% (31 December 2023: 1.44%)			
United States: 80.24% (31 December 2023: 80.98%)			
10,394	Alphabet	1,766,131	4.04
14,812	Amazon.com	2,673,001	6.12
4,041	Analog Devices	860,760	1.97
6,749	Apple Inc	1,326,563	3.04
3,966	Applied Materials	873,501	2.00
2,912	Arm Holdings PLC	444,401	1.02
50,738	AT&T	905,638	2.07
844	Broadcom Inc	1,264,350	2.89
4,398	Cadence Design Systems Inc	1,263,325	2.89
1,226	CrowdStrike	438,180	1.00
5,955	Datadog	720,601	1.65
3,218	Dell Technologies	413,814	0.95
4,099	DoorDash	416,077	0.95
4,289	Elastic	456,173	1.04
807	HubSpot	443,359	1.02
857	KLA-Tencor Corp	659,420	1.51
667	Lam Research Corp	662,706	1.52
5,661	Meta Platforms	2,664,618	6.10
8,363	Micron Technology	1,026,345	2.35
6,227	Microsoft	2,596,137	5.94
2,051	MongoDB	478,347	1.10
2,041	Netflix	1,285,578	2.94
18,440	Nvidia	2,124,880	4.86
2,157	Onto Innovation	442,147	1.01
10,701	Pinterest	440,021	1.01
7,687	Qualcomm	1,427,663	3.27
5,714	Salesforce Inc	1,371,307	3.14
31,841	Samsara	1,002,988	2.30
2,492	ServiceNow Inc	1,830,350	4.19
516	Super Micro Computer	393,277	0.90
7,175	Symbotic	235,451	0.54
954	Tyler Technologies	447,247	1.02
3,392	Visa	830,221	1.90
12,321	Western Digital Corp	871,063	1.99
Total United States		35,055,640	80.24
Total equities		40,671,892	93.09
Forward currency contracts: 0.00% (31 December 2023: 0.09%)			
Total financial assets at fair value through profit or loss		40,671,892	93.09

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Technology Fund (Continued)
As at 30 June 2024

	Fair Value €	% of Net Assets
Financial assets at fair value through profit or loss		
Total value of investments (Cost: € 33,520,699)	40,671,892	93.09
Cash	3,150,817	7.21
Other net liabilities	(133,302)	(0.30)
Net assets attributable to holders of redeemable participating units	<u>43,689,407</u>	<u>100.00</u>

* Valued at stale price

** Delisted security, valued at stale price

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald International Equity Fund
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Collective investment schemes: 5.39% (31 December 2023: 10.00%)			
Germany: 1.44% (31 December 2023: 3.42%)			
365,191	iShares STOXX Europe 600 Utilities UCITS ETF	13,873,606	1.44
Total Germany		13,873,606	1.44
Guernsey: 0.00% (31 December 2023: 0.00%)			
967,965	Eastern European Property Fund*	-	-
Total Guernsey		-	-
Ireland: 3.95% (31 December 2023: 5.54%)			
1,162,892	Invesco Real Estate S&P US Select Sector UCITS ETF	23,973,966	2.49
364,785	SPDR S&P U.S. Utilities Select Sector UCITS ETF	14,030,650	1.46
Total Ireland		38,004,616	3.95
United States: 0.00% (31 December 2023: 1.04%)			
Total collective investment schemes		51,878,222	5.39
Equities: 79.45% (31 December 2023: 88.97%)			
Australia: 0.00% (31 December 2023: 1.02%)			
Bermuda Islands: 0.00% (31 December 2023: 0.00%)			
25,827	IRF European Finance Investments**	43	-
Total Bermuda Islands		43	-
Denmark: 1.32% (31 December 2023: 2.04%)			
94,287	Novo Nordisk	12,721,717	1.32
Total Denmark		12,721,717	1.32
France: 1.24% (31 December 2023: 2.95%)			
53,186	Schneider Electric	11,932,279	1.24
Total France		11,932,279	1.24
Germany: 0.93% (31 December 2023: 2.48%)			
366,564	Siemens Energy	8,911,171	0.93
Total Germany		8,911,171	0.93

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald International Equity Fund (Continued)
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Equities: 79.45% (31 December 2023: 88.97%) (Continued)			
Ireland: 4.63% (31 December 2023: 7.74%)			
3,060,216	AIB	15,209,274	1.58
9,905	Atlas Investments*	99	-
905,468	Bank of Ireland	8,844,611	0.92
180,286	CRH	12,649,878	1.31
713,108	Grafton	7,845,702	0.82
Total Ireland		44,549,564	4.63
Italy: 0.85% (31 December 2023: 0.00%)			
142,357	Prysmian	8,231,082	0.85
Total Italy		8,231,082	0.85
Japan: 0.00% (31 December 2023: 1.53%)			
Luxembourg: 0.00% (31 December 2023: 0.00%)			
48	Carrier1 International**	2	-
Total Luxembourg		2	-
Netherlands: 2.25% (31 December 2023: 2.16%)			
69,952	Airbus SE	8,976,241	0.94
13,097	ASML	12,630,747	1.31
Total Netherlands		21,606,988	2.25
People's Republic of China: 0.00% (31 December 2023: 0.76%)			
Republic of South Korea: 0.00% (31 December 2023: 0.75%)			
Sweden: 1.01% (31 December 2023: 0.00%)			
33,272	Spotify Technology	9,760,097	1.01
Total Sweden		9,760,097	1.01
Switzerland: 0.00% (31 December 2023: 1.01%)			
Taiwan: 1.00% (31 December 2023: 0.97%)			
59,213	Taiwan Semiconductor Manufacturing ADR	9,604,467	1.00
Total Taiwan		9,604,467	1.00

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald International Equity Fund (Continued)
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Equities: 79.45% (31 December 2023: 88.97%) (Continued)			
United Kingdom: 10.65% (31 December 2023: 8.45%)			
103,592	Ashtead	6,456,200	0.67
290,331	BAE Systems	4,521,888	0.47
4,352,346	Barclays PLC	10,726,394	1.12
1,648,049	Barratt Developments	9,178,761	0.95
3,134,261	British Land	15,215,929	1.58
1,117,570	Hargreaves Lansdown	14,927,975	1.55
18,105,805	Lloyds Banking Group	11,694,166	1.22
917,840	National Grid	9,554,740	0.99
1,751,339	NatWest Group PLC	6,440,718	0.67
860,416	Persimmon	13,720,601	1.43
Total United Kingdom		102,437,372	10.65
United States: 55.57% (31 December 2023: 57.11%)			
287,525	Alphabet	48,855,775	5.08
249,455	Amazon.com	45,017,113	4.68
218,643	Apple Inc	42,975,818	4.47
58,592	Applied Materials	12,904,727	1.34
30,010	Arista Networks Inc	9,812,647	1.02
36,522	Arm Holdings PLC	5,573,630	0.58
375,853	Bank of America	13,950,485	1.45
139,944	Boston Scientific	10,059,515	1.05
7,588	Broadcom Inc	11,367,167	1.18
45,075	Cadence Design Systems Inc	12,947,786	1.35
35,514	Caterpillar Inc	11,041,731	1.15
152,259	Charles Schwab	10,468,827	1.09
60,590	Cheniere Energy	9,892,833	1.03
199,200	Chipotle Mexican Grill	11,675,991	1.21
83,339	Dell Technologies	10,716,847	1.11
32,723	Eaton Corporation PLC	9,572,489	0.99
3,013	First Citizens BancShares Inc	4,744,361	0.49
38,766	GE Vernova Inc	6,209,070	0.64
29,584	General Electric	4,387,016	0.46
120,714	General Motors	5,231,785	0.54
47,689	Hilton Worldwide Holdings Inc	9,709,556	1.01
39,569	Intuitive Surgical	16,428,657	1.71
10,570	KLA-Tencor Corp	8,133,106	0.84
7,681	Lam Research Corp	7,631,549	0.79
71,013	Meta Platforms	33,425,638	3.47
55,840	Micron Technology	6,852,937	0.71
103,118	Microsoft	42,991,570	4.47
34,491	Netflix	21,725,065	2.26
105,323	Nike	7,406,759	0.77
201,287	Nvidia	23,194,723	2.41
49,685	Qualcomm	9,227,711	0.96
38,990	Quanta Services	9,241,185	0.96

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald International Equity Fund (Continued)
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Equities: 79.45% (31 December 2023: 88.97%) (Continued)			
United States: 55.57% (31 December 2023: 57.11%) (Continued)			
12,394	ServiceNow Inc	9,103,273	0.95
68,733	Simon Prop Group	9,740,301	1.01
17,371	Thermo Fisher Scientific	8,952,852	0.93
88,832	Welltower	8,648,221	0.90
69,148	Western Digital Corp	4,888,588	0.51
Total United States		534,707,304	55.57
Total equities		764,462,086	79.45
Government bonds: 7.03% (31 December 2023: 0.00%)			
United States: 7.03% (31 December 2023: 0.00%)			
73,000,000	United States Treasury Bill 0.00% 22/08/2024	67,600,151	7.03
Total United States		67,600,151	7.03
Total government bonds		67,600,151	7.03
Forward currency contracts: 0.00% (31 December 2023: 0.12%)			
Total financial assets at fair value through profit or loss		883,940,459	91.87
Financial assets at fair value through profit or loss			
Total value of investments (Cost: € 755,506,575)		883,940,459	91.87
Cash		58,532,197	6.08
Other net assets		19,660,492	2.05
Net assets attributable to holders of redeemable participating units		962,133,148	100.00

* Valued at stale price

** Delisted security, valued at stale price

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Fixed Interest Fund
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Government bonds: 96.35% (31 December 2023: 96.55%)			
Belgium: 9.19% (31 December 2023: 10.22%)			
13,663,000	Belgium Government Bond 1.25% 22/04/2033	11,846,504	4.15
20,930,000	Belgium Government Bond 1.70% 22/06/2050	14,417,735	5.04
Total Belgium		<u>26,264,239</u>	<u>9.19</u>
France: 25.47% (31 December 2023: 26.77%)			
11,425,000	France Government Bond OAT 0.50% 25/06/2044	6,479,974	2.27
23,375,000	France Government Bond OAT 1.25% 25/05/2034	19,451,799	6.81
29,400,000	France Government Bond OAT 1.50% 25/05/2050	18,936,099	6.62
21,755,000	France Government Bond OAT 2.00% 25/05/2048	16,124,593	5.64
12,162,000	France Government Bond OAT 2.50% 25/05/2030	11,817,948	4.13
Total France		<u>72,810,413</u>	<u>25.47</u>
Germany: 11.84% (31 December 2023: 17.44%)			
13,300,000	Bundesrepublik Deutschland 1.80% 15/08/2053	10,980,393	3.84
23,600,000	Bundesrepublik Deutschland 2.50% 04/07/2044	22,876,554	8.00
Total Germany		<u>33,856,947</u>	<u>11.84</u>
Ireland: 7.30% (31 December 2023: 9.99%)			
27,320,000	Ireland Government Bond 0.40% 15/05/2035	20,863,328	7.30
Total Ireland		<u>20,863,328</u>	<u>7.30</u>
Italy: 19.79% (31 December 2023: 15.94%)			
21,430,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	19,055,771	6.67
12,700,000	Italy Buoni Poliennali Del Tesoro 4.50% 01/10/2053	12,587,789	4.40
23,300,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/09/2040	24,942,883	8.72
Total Italy		<u>56,586,443</u>	<u>19.79</u>
Netherlands: 6.57% (31 December 2023: 0.00%)			
19,200,000	Kingdom of Netherlands 2.50% 15/07/2033	18,781,392	6.57
Total Netherlands		<u>18,781,392</u>	<u>6.57</u>

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Fixed Interest Fund (Continued)
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Government bonds: 96.35% (31 December 2023: 96.55%) (Continued)			
Spain: 16.19% (31 December 2023: 16.19%)			
16,924,000	Spain Government Bond 1.95% 30/07/2030	15,895,571	5.56
19,910,000	Spain Government Bond 2.55% 31/10/2032	18,928,835	6.62
7,645,000	Spain Government Bond 2.70% 31/10/2048	6,240,996	2.18
6,069,000	Spain Government Bond 2.90% 31/10/2046	5,213,240	1.83
Total Spain		46,278,642	16.19
Total government bonds		275,441,404	96.35
Floating rate notes: 2.05% (31 December 2023: 0.00%)			
Ireland: 2.05% (31 December 2023: 0.00%)			
5,900,000	Permanent TSB Group Holdings PLC FRN 10/07/2030	5,846,192	2.05
Total Ireland		5,846,192	2.05
Total floating rate notes		5,846,192	2.05
Total financial assets at fair value through profit or loss		281,287,596	98.40
Financial assets at fair value through profit or loss			
Total value of investments (Cost: € 299,569,007)		281,287,596	98.40
Cash		1,725,951	0.60
Other net assets		2,854,692	1.00
Net assets attributable to holders of redeemable participating units		285,868,239	100.00

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Irish Equity Fund
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Collective investment schemes: 1.38% (31 December 2023: 0.78%)			
Ireland: 1.38% (31 December 2023: 0.78%)			
166,782	Irish Residential REIT PLC	151,104	1.38
Total Ireland		151,104	1.38
Total collective investment schemes		151,104	1.38
Equities: 96.91% (31 December 2023: 99.07%)			
Ireland: 96.91% (31 December 2023: 99.07%)			
352,640	AIB	1,752,621	16.04
35,893	Altas Investments*	359	-
153,106	Bank of Ireland	1,495,539	13.69
104,374	Cairn Homes	167,207	1.53
4,432	CRH	310,974	2.85
100,277	Datalex	45,726	0.42
4,241	FBD	55,981	0.51
1,498	Flutter Entertainment	255,575	2.34
47,060	Glanbia	861,198	7.88
85,291	Glenveagh Properties PLC	108,490	0.99
180,837	Greencoat Renewables	156,786	1.43
610	ICON PLC	178,495	1.63
53,833	Irish Bank Resolution**	-	-
2,130	Kerry Group	161,348	1.48
24,337	Kingspan	1,934,791	17.71
134,121	Permanent TSB	177,040	1.62
146,385	Prime Active Capital**	12,077	0.11
103,374	Ryanair	1,693,266	15.50
28,162	Smurfit Kappa	1,172,536	10.73
20,093	Unipharm	49,429	0.45
Total Ireland		10,589,438	96.91
Total equities		10,589,438	96.91
Total financial assets at fair value through profit or loss		10,740,542	98.29

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Irish Equity Fund (Continued)
As at 30 June 2024

	Fair Value €	% of Net Assets
Financial assets at fair value through profit or loss		
Total value of investments (Cost: € 10,799,460)	10,740,542	98.29
Cash	198,379	1.82
Other net liabilities	(11,469)	(0.11)
	<hr/>	<hr/>
Net assets attributable to holders of redeemable participating units	<u>10,927,452</u>	<u>100.00</u>

* Valued at stale price

** Delisted security, valued at stale price

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Cash Fund
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
	Corporate bonds: 0.00% (31 December 2023: 0.86%)		
	Netherlands: 0.00% (31 December 2023: 0.86%)		
	Government bonds: 97.42% (31 December 2023: 96.88%)		
	Belgium: 13.97% (31 December 2023: 12.38%)		
33,500,000	Kingdom of Belgium Treasury Bill 0.00% 07/11/2024	33,083,238	13.97
	Total Belgium	<u>33,083,238</u>	<u>13.97</u>
	France: 10.50% (31 December 2023: 15.44%)		
25,000,000	France Government Bond 0.00% 21/08/2024	24,872,391	10.50
	Total France	<u>24,872,391</u>	<u>10.50</u>
	Germany: 16.81% (31 December 2023: 14.44%)		
40,000,000	Bundesrepublik Deutschland 0.00% 21/08/2024	39,809,100	16.81
	Total Germany	<u>39,809,100</u>	<u>16.81</u>
	Ireland: 8.56% (31 December 2023: 13.95%)		
20,000,000	Ireland Government Bond 5.40% 13/03/2025	20,270,500	8.56
	Total Ireland	<u>20,270,500</u>	<u>8.56</u>
	Italy: 15.78% (31 December 2023: 19.37%)		
37,550,000	Italy Buoni Poliennali Del Tesoro 0.00% 14/08/2024	37,386,045	15.78
	Total Italy	<u>37,386,045</u>	<u>15.78</u>
	Netherlands: 13.86% (31 December 2023: 15.64%)		
33,000,000	Kingdom of Netherlands 0.00% 29/08/2024	32,818,114	13.86
	Total Netherlands	<u>32,818,114</u>	<u>13.86</u>
	Spain: 17.94% (31 December 2023: 5.66%)		
42,500,000	Spain Letras del Tesoro 0.00% 05/07/2024	42,487,909	17.94
	Total Spain	<u>42,487,909</u>	<u>17.94</u>
	Total government bonds	<u>230,727,297</u>	<u>97.42</u>

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Cash Fund (Continued)
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
	Floating rate notes: 0.84% (31 December 2023: 1.74%)		
	Ireland: 0.84% (31 December 2023: 0.87%)		
2,000,000	Permanent TSB Group Holdings PLC FRN 30/06/2025	2,000,000	0.84
	Total Ireland	<u>2,000,000</u>	<u>0.84</u>
	United States: 0.00% (31 December 2023: 0.87%)		
	Total floating rate notes	<u>2,000,000</u>	<u>0.84</u>
	Total financial assets at fair value through profit or loss	<u>232,727,297</u>	<u>98.26</u>
	Financial assets at fair value through profit or loss		
	Total value of investments	232,727,297	98.26
	(Cost: € 231,447,748)		
	Cash	37,287,711	15.74
	Other net liabilities	(33,175,224)	(14.00)
	Net assets attributable to holders of redeemable participating units	<u>236,839,784</u>	<u>100.00</u>

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Ethical Fund
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Collective investment schemes: 70.27% (31 December 2023: 65.32%)			
Ireland: 70.27% (31 December 2023: 65.32%)			
21,688,482	Cantor Fitzgerald International Equity Fund - Class A^	42,110,451	70.27
Total Ireland		42,110,451	70.27
Total collective investment schemes		42,110,451	70.27
Government bonds: 28.83% (31 December 2023: 34.18%)			
Belgium: 0.99% (31 December 2023: 3.97%)			
185,000	Belgium Government Bond 1.25% 22/04/2033	160,404	0.27
630,000	Belgium Government Bond 1.70% 22/06/2050	433,979	0.72
Total Belgium		594,383	0.99
France: 3.92% (31 December 2023: 9.08%)			
740,000	France Government Bond OAT 0.50% 25/06/2044	419,710	0.70
820,000	France Government Bond OAT 1.25% 25/05/2034	682,373	1.14
1,095,000	France Government Bond OAT 1.50% 25/05/2050	705,273	1.18
385,000	France Government Bond OAT 2.00% 25/05/2048	285,358	0.48
260,000	France Government Bond OAT 2.50% 25/05/2030	252,645	0.42
Total France		2,345,359	3.92
Germany: 7.59% (31 December 2023: 9.31%)			
3,800,000	Bundesrepublik Deutschland 0.00% 21/08/2024	3,781,864	6.31
355,000	Bundesrepublik Deutschland 1.80% 15/08/2053	293,086	0.49
490,000	Bundesrepublik Deutschland 2.50% 04/07/2044	474,979	0.79
Total Germany		4,549,929	7.59
Ireland: 1.03% (31 December 2023: 2.00%)			
810,000	Ireland Government Bond 0.40% 15/05/2035	618,569	1.03
Total Ireland		618,569	1.03
Italy: 6.87% (31 December 2023: 2.76%)			
2,475,000	Italy Buoni Poliennali Del Tesoro 0.00% 14/08/2024	2,464,193	4.11
595,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	529,080	0.88
340,000	Italy Buoni Poliennali Del Tesoro 4.50% 01/10/2053	336,996	0.56
735,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/09/2040	786,825	1.32
Total Italy		4,117,094	6.87

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Ethical Fund (Continued)
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Government bonds: 28.83% (31 December 2023: 34.18%) (Continued)			
Netherlands: 6.53% (31 December 2023: 4.74%)			
3,000,000	Kingdom of Netherlands 0.00% 29/08/2024	2,983,465	4.98
950,000	Kingdom of Netherlands 2.50% 15/07/2033	929,288	1.55
Total Netherlands		<u>3,912,753</u>	<u>6.53</u>
Spain: 1.90% (31 December 2023: 2.32%)			
530,000	Spain Government Bond 1.95% 30/07/2030	497,793	0.83
405,000	Spain Government Bond 2.55% 31/10/2032	385,042	0.64
150,000	Spain Government Bond 2.70% 31/10/2048	122,452	0.21
155,000	Spain Government Bond 2.90% 31/10/2046	133,144	0.22
Total Spain		<u>1,138,431</u>	<u>1.90</u>
Total government bonds		<u>17,276,518</u>	<u>28.83</u>
Floating rate notes: 0.17% (31 December 2023: 0.00%)			
Ireland: 0.17% (31 December 2023: 0.00%)			
100,000	Permanent TSB Group Holdings PLC FRN 10/07/2030	99,088	0.17
Total Ireland		<u>99,088</u>	<u>0.17</u>
Total floating rate notes		<u>99,088</u>	<u>0.17</u>
Total financial assets at fair value through profit or loss		<u>59,486,057</u>	<u>99.27</u>
Financial assets at fair value through profit or loss			
Total value of investments		59,486,057	99.27
(Cost: € 50,014,932)			
Cash		3,328,768	5.55
Other net liabilities		(2,889,724)	(4.82)
Net assets attributable to holders of redeemable participating units		<u>59,925,101</u>	<u>100.00</u>

^ Related party unit holding within Cantor Fitzgerald Investment Trust

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Long Dated Bond Fund
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Government bonds: 97.48% (31 December 2023: 98.51%)			
Belgium: 13.48% (31 December 2023: 13.75%)			
1,302,000	Belgium Government Bond 1.25% 22/04/2033	1,128,899	2.85
6,125,000	Belgium Government Bond 1.70% 22/06/2050	4,219,237	10.63
Total Belgium		5,348,136	13.48
France: 19.98% (31 December 2023: 16.73%)			
3,050,000	France Government Bond OAT 0.50% 25/06/2044	1,729,884	4.36
6,175,000	France Government Bond OAT 1.50% 25/05/2050	3,977,225	10.02
3,000,000	France Government Bond OAT 2.00% 25/05/2048	2,223,570	5.60
Total France		7,930,679	19.98
Germany: 13.74% (31 December 2023: 12.46%)			
2,650,000	Bundesrepublik Deutschland 1.80% 15/08/2053	2,187,823	5.51
3,370,000	Bundesrepublik Deutschland 2.50% 04/07/2044	3,266,694	8.23
Total Germany		5,454,517	13.74
Ireland: 6.79% (31 December 2023: 12.99%)			
3,530,000	Ireland Government Bond 0.40% 15/05/2035	2,695,738	6.79
Total Ireland		2,695,738	6.79
Italy: 24.57% (31 December 2023: 23.71%)			
4,130,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	3,672,437	9.25
900,000	Italy Buoni Poliennali Del Tesoro 4.50% 01/10/2053	892,048	2.25
4,844,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/09/2040	5,185,551	13.07
Total Italy		9,750,036	24.57
Spain: 18.92% (31 December 2023: 18.87%)			
1,636,000	Spain Government Bond 1.95% 30/07/2030	1,536,584	3.87
5,070,000	Spain Government Bond 2.70% 31/10/2048	4,138,895	10.43
2,136,000	Spain Government Bond 2.90% 31/10/2046	1,834,813	4.62
Total Spain		7,510,292	18.92
Total government bonds		38,689,398	97.48
Total financial assets at fair value through profit or loss		38,689,398	97.48

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Long Dated Bond Fund (Continued)
As at 30 June 2024

	Fair Value €	% of Net Assets
Financial assets at fair value through profit or loss		
Total value of investments (Cost: € 47,238,913)	38,689,398	97.48
Cash	585,980	1.48
Other net assets	414,595	1.04
Net assets attributable to holders of redeemable participating units	<u>39,689,973</u>	<u>100.00</u>

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Alternative Investment Fund (RIAIF)
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
	Collective investment schemes: 0.00% (31 December 2023: 26.34%)		
	Ireland: 0.00% (31 December 2023: 10.83%)		
	United States: 0.00% (31 December 2023: 15.51%)		
	Equities: 0.00% (31 December 2023: 44.19%)		
	United Kingdom: 0.00% (31 December 2023: 6.33%)		
	United States: 0.00% (31 December 2023: 37.86%)		
	Government bonds: 91.33% (31 December 2023: 21.77%)		
	France: 18.13% (31 December 2023: 8.60%)		
33,000,000	France Government Bond 0.00% 21/08/2024	32,831,556	18.13
	Total France	<u>32,831,556</u>	<u>18.13</u>
	Germany: 18.13% (31 December 2023: 9.24%)		
33,000,000	Bundesrepublik Deutschland 0.00% 21/08/2024	32,842,508	18.13
	Total Germany	<u>32,842,508</u>	<u>18.13</u>
	Italy: 18.74% (31 December 2023: 0.00%)		
34,100,000	Italy Buoni Poliennali Del Tesoro 0.00% 14/08/2024	33,951,108	18.74
	Total Italy	<u>33,951,108</u>	<u>18.74</u>
	Netherlands: 18.12% (31 December 2023: 0.00%)		
33,000,000	Kingdom of Netherlands 0.00% 29/08/2024	32,818,115	18.12
	Total Netherlands	<u>32,818,115</u>	<u>18.12</u>
	Spain: 18.21% (31 December 2023: 0.00%)		
33,000,000	Spain Letras del Tesoro 0.00% 05/07/2024	32,990,611	18.21
	Total Spain	<u>32,990,611</u>	<u>18.21</u>
	United States: 0.00% (31 December 2023: 3.93%)		
	Total government bonds	<u>165,433,898</u>	<u>91.33</u>

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Alternative Investment Fund (RIAIF)
(Continued)
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets			
	Forward currency contracts: 0.00% (31 December 2023: 1.37%)					
	Options: 0.17% (31 December 2023: 0.22%)					
Counterparty	Description	Base Currency	Strike Price	No. of Contracts	Unrealised Gain	% of Net Assets
Bank of America	S&P 500 Index Put 5400 July 2024	USD	5,400.00	180	302,309	0.17
Bank of America	S&P 500 Index Put 5195 June 2024	USD	5,195.00	260	3,639	-
	Total options - unrealised gain				305,948	0.17
	Total financial assets at fair value through profit or loss				165,739,846	91.50
	Financial liabilities at fair value through profit or loss					
	Forward currency contracts: 0.00% (31 December 2023: (0.22%))					
	Financial assets at fair value through profit or loss					
	Total value of investments (Cost: € 165,821,306)				165,739,846	91.50
	Cash				49,082,753	27.10
	Other net liabilities				(33,684,361)	(18.60)
	Net assets attributable to holders of redeemable participating units				181,138,238	100.00

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Ethical International Equity Fund
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Equities: 81.10% (31 December 2023: 98.78%)			
Bermuda Islands: 0.00% (31 December 2023: 0.00%)			
8,162	IRF European Finance Investments**	14	-
Total Bermuda Islands		14	-
Denmark: 0.00% (31 December 2023: 0.55%)			
France: 2.16% (31 December 2023: 6.32%)			
4,429	Schneider Electric	993,646	2.16
Total France		993,646	2.16
Germany: 0.91% (31 December 2023: 3.43%)			
17,167	Siemens Energy	417,330	0.91
Total Germany		417,330	0.91
Ireland: 6.54% (31 December 2023: 11.41%)			
145,117	AIB	721,232	1.57
8,846	Atlas Investments*	88	-
39,267	Bank of Ireland	383,560	0.83
8,504	CRH	596,688	1.30
34,131	Grafton	375,514	0.82
1,068,704	Greencoat Renewables	926,566	2.02
Total Ireland		3,003,648	6.54
Italy: 2.44% (31 December 2023: 2.43%)			
6,645	Prysmian	384,214	0.84
3,618	Stellantis	66,839	0.14
19,417	UniCredit	672,022	1.46
Total Italy		1,123,075	2.44
Japan: 0.00% (31 December 2023: 1.67%)			
Netherlands: 1.30% (31 December 2023: 1.02%)			
622	ASML	599,857	1.30
Total Netherlands		599,857	1.30

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Ethical International Equity Fund
(Continued)
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Equities: 81.10% (31 December 2023: 98.78%) (Continued)			
Republic of South Korea: 0.00% (31 December 2023: 0.50%)			
Spain: 0.86% (31 December 2023: 0.00%)			
30,150	EDP Renovaveis	393,759	0.86
Total Spain		393,759	0.86
Sweden: 1.01% (31 December 2023: 0.00%)			
1,586	Spotify Technology	465,242	1.01
Total Sweden		465,242	1.01
Switzerland: 0.00% (31 December 2023: 1.02%)			
Taiwan: 0.92% (31 December 2023: 0.99%)			
2,603	Taiwan Semiconductor Manufacturing ADR	422,212	0.92
Total Taiwan		422,212	0.92
United Kingdom: 12.09% (31 December 2023: 8.28%)			
4,696	Ashtead	292,670	0.64
204,890	Barclays PLC	504,953	1.10
77,607	Barratt Developments	432,230	0.94
141,952	British Land	689,136	1.50
52,794	Hargreaves Lansdown	705,198	1.53
817,780	Lloyds Banking Group	528,187	1.15
143,168	National Grid	1,490,383	3.24
78,780	NatWest Group PLC	289,721	0.63
39,209	Persimmon	625,245	1.36
Total United Kingdom		5,557,723	12.09
United States: 52.87% (31 December 2023: 61.16%)			
14,365	Alphabet	2,440,877	5.31
11,892	Amazon.com	2,146,052	4.67
12,167	Apple Inc	2,391,509	5.20
2,775	Applied Materials	611,186	1.33
1,433	Arista Networks Inc	468,561	1.02
1,766	Arm Holdings PLC	269,510	0.59
18,187	Bank of America	675,044	1.47
6,473	Boston Scientific	465,295	1.01
361	Broadcom Inc	540,794	1.18
2,110	Cadence Design Systems Inc	606,097	1.32
1,699	Caterpillar Inc	528,240	1.15
7,354	Charles Schwab	505,637	1.10

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Ethical International Equity Fund
(Continued)
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Equities: 81.10% (31 December 2023: 98.78%) (Continued)			
United States: 52.87% (31 December 2023: 61.16%) (Continued)			
2,890	Cheniere Energy	471,865	1.03
8,800	Chipotle Mexican Grill	515,807	1.12
3,986	Dell Technologies	512,573	1.11
1,548	Eaton Corporation PLC	452,838	0.99
144	First Citizens BancShares Inc	226,747	0.49
1,500	GE Vernova Inc	240,252	0.52
7,124	General Motors	308,757	0.67
2,250	Hilton Worldwide Holdings Inc	458,104	1.00
3,554	Intuitive Surgical	1,475,586	3.21
500	KLA-Tencor Corp	384,726	0.84
363	Lam Research Corp	360,663	0.78
3,310	Meta Platforms	1,558,009	3.39
2,543	Micron Technology	312,088	0.68
1,537	Netflix	968,120	2.11
5,037	Nike	354,223	0.77
9,577	Nvidia	1,103,578	2.40
2,371	Qualcomm	440,352	0.96
3,759	Quanta Services	890,936	1.94
735	ServiceNow Inc	539,850	1.17
3,115	Simon Prop Group	441,433	0.96
4,109	Welltower	400,031	0.87
3,293	Western Digital Corp	232,807	0.51
Total United States		24,298,147	52.87
Total equities		37,274,653	81.10
Government bonds: 4.13% (31 December 2023: 0.00%)			
United States: 4.13% (31 December 2023: 0.00%)			
2,050,000	United States Treasury Bill 0.00% 22/08/2024	1,898,360	4.13
Total United States		1,898,360	4.13
Total government bonds		1,898,360	4.13
Forward currency contracts: 0.00% (31 December 2023: 0.11%)			
Total financial assets at fair value through profit or loss		39,173,013	85.23

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Ethical International Equity Fund
(Continued)
As at 30 June 2024

	Fair Value €	% of Net Assets
Financial assets at fair value through profit or loss		
Total value of investments (Cost: € 34,955,539)	39,173,013	85.23
Cash	8,286,724	18.03
Other net liabilities	(1,498,531)	(3.26)
Net assets attributable to holders of redeemable participating units	<u>45,961,206</u>	<u>100.00</u>

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Multi-Asset 50 Fund
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Collective investment schemes: 97.33% (31 December 2023: 98.86%)			
Ireland: 97.33% (31 December 2023: 97.86%)			
229,796	Cantor Fitzgerald Alternative Investment Exempt Fund (RIAIF) - Class A^	57,802,122	11.04
86,084,311	Cantor Fitzgerald Cash Fund - Class A^	102,096,166	19.49
31,891,500	Cantor Fitzgerald Fixed Interest Fund - Class A^	82,457,490	15.74
15,062,642	Cantor Fitzgerald International Equity Fund - Class A^	246,694,885	47.11
461,510	Cantor Fitzgerald Irish Equity Fund - Class A^	2,077,970	0.40
5,465,887	Cantor Fitzgerald Long Dated Bond Fund - Class A^	11,212,116	2.14
126,306	Cantor Fitzgerald Technology Fund - Class A^	7,409,877	1.41
Total Ireland		509,750,626	97.33
Jersey: 0.00% (31 December 2023: 1.00%)			
Total collective investment schemes		509,750,626	97.33
Total financial assets at fair value through profit or loss		509,750,626	97.33
Financial assets at fair value through profit or loss			
Total value of investments		509,750,626	97.33
(Cost: € 431,537,358)			
Cash		13,832,024	2.64
Other net assets		129,191	0.03
Net assets attributable to holders of redeemable participating units		523,711,841	100.00

^ Related party unit holding within Cantor Fitzgerald Investment Trust

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Multi-Asset 30 Fund
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Collective investment schemes: 96.55% (31 December 2023: 0.00%)			
Ireland: 96.55% (31 December 2023: 0.00%)			
155,524	Cantor Fitzgerald Alternative Investment Exempt Fund (RIAIF) - Class A^	39,119,959	11.23
83,160,500	Cantor Fitzgerald Cash Fund - Class A^	98,628,520	28.32
36,748,086	Cantor Fitzgerald Fixed Interest Fund - Class A^	95,014,502	27.28
5,197,392	Cantor Fitzgerald International Equity Fund - Class A^	85,122,516	24.44
192,522	Cantor Fitzgerald Irish Equity Fund - Class A^	866,840	0.25
6,965,889	Cantor Fitzgerald Long Dated Bond Fund - Class A^	14,289,055	4.10
55,307	Cantor Fitzgerald Technology Fund - Class A^	3,244,613	0.93
Total Ireland		<u>336,286,005</u>	<u>96.55</u>
Total collective investment schemes		<u>336,286,005</u>	<u>96.55</u>
Total financial assets at fair value through profit or loss		<u>336,286,005</u>	<u>96.55</u>
Financial assets at fair value through profit or loss			
Total value of investments (Cost: € 316,957,239)		336,286,005	96.55
Cash		10,762,889	3.09
Other net assets		1,265,026	0.36
Net assets attributable to holders of redeemable participating units		<u>348,313,920</u>	<u>100.00</u>

^ Related party unit holding within Cantor Fitzgerald Investment Trust

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Infrastructure Impact Fund
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Equities: 93.13% (31 December 2023: 93.93%)			
Germany: 2.85% (31 December 2023: 0.00%)			
289,650	E.ON	3,549,661	2.85
Total Germany		<u>3,549,661</u>	<u>2.85</u>
Guernsey: 15.75% (31 December 2023: 15.11%)			
6,968,865	Bluefield Solar Income Fund	8,679,884	6.96
4,199,250	Cordiant Digital Infrastructure	3,813,734	3.06
6,345,465	Renewables Infrastructure Group	7,140,026	5.73
Total Guernsey		<u>19,633,644</u>	<u>15.75</u>
Ireland: 7.85% (31 December 2023: 9.60%)			
11,294,316	Greencoat Renewables	9,792,172	7.85
Total Ireland		<u>9,792,172</u>	<u>7.85</u>
Jersey: 4.41% (31 December 2023: 6.10%)			
20,807,104	Digital 9 Infrastructure	5,497,277	4.41
Total Jersey		<u>5,497,277</u>	<u>4.41</u>
Luxembourg: 7.30% (31 December 2023: 7.77%)			
5,812,685	BBGI Global Infrastructure	9,104,641	7.30
Total Luxembourg		<u>9,104,641</u>	<u>7.30</u>
Spain: 4.95% (31 December 2023: 0.00%)			
100,700	Cellnex Telecom	3,059,266	2.46
237,850	EDP Renovaveis	3,106,321	2.49
Total Spain		<u>6,165,587</u>	<u>4.95</u>
United Kingdom: 42.27% (31 December 2023: 46.02%)			
2,641,313	Abrdn European Logistics	1,869,214	1.50
14,085,868	Aquila European Renewables	9,381,188	7.52
1,593,149	Ecofin US Renewables*	817,571	0.66
6,243,487	Foresight Sustainable	7,172,559	5.75
2,922,705	Greencoat UK Winds	4,557,266	3.66
3,242,874	Hicl Infrastructure	4,758,153	3.82
335,333	National Grid	3,490,826	2.80
3,700,000	Primary Health Properties	4,004,016	3.21
16,519,047	US Solar Fund*	7,706,577	6.18

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Infrastructure Impact Fund (Continued)
As at 30 June 2024

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Equities: 93.13% (31 December 2023: 93.93%) (Continued)			
United Kingdom: 42.27% (31 December 2023: 46.02%) (Continued)			
9,889,628	VH Global Sustainable Energy Opportunities	8,935,044	7.17
Total United Kingdom		<u>52,692,414</u>	<u>42.27</u>
United States: 7.75% (31 December 2023: 9.33%)			
18,710	American Tower Corp	3,394,597	2.72
34,412	Crown Castle	3,138,259	2.52
115,450	Rayonier Inc	3,132,527	2.51
Total United States		<u>9,665,383</u>	<u>7.75</u>
Total equities		<u>116,100,779</u>	<u>93.13</u>
Total financial assets at fair value through profit or loss		<u>116,100,779</u>	<u>93.13</u>
Financial assets at fair value through profit or loss			
Total value of investments (Cost: € 123,015,449)		116,100,779	93.13
Cash		8,142,092	6.53
Other net assets		416,017	0.34
Net assets attributable to holders of redeemable participating units		<u>124,658,888</u>	<u>100.00</u>

* Valued at stale price

Cantor Fitzgerald Investment Trust

Unaudited Notes to the Financial Statements

For the financial period ended 30 June 2024

1. Principal Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ('FRS 104') and Irish statute comprising the Unit Trusts Act, 1990.

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2023, as described in those financial statements.

The Trust has availed of the exemption available to collective investment schemes under section 7 of FRS 102 not to prepare a Cash Flow Statement. The Trust has fulfilled the criteria for exemption based on the three criteria laid out below for collective investment schemes:

- Substantially all investments are highly liquid;
- Substantially all investments are carried at market value;
- The entity provides a Statement of Changes in Net Assets.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

2. Elimination of Cross Holdings

Certain Sub-Funds in the Trust hold investments in other Sub-Funds within the Trust. For the purposes of determining the total net assets and liabilities of the Trust these cross holdings are eliminated so that the total amounts only reflect external assets and liabilities of the Trust as a whole.

This elimination for the purpose of ascertaining the total Trust results and financial position does not have any effect on the results and financial position of any individual Sub-Fund.

3. Bank Overdraft

The Trust has an overdraft facility with The Northern Trust Company (TNTC) for liquidity purposes. The assets of the Trust are held as collateral for the overdraft when it is utilised.

4. Comparative Statistics

Net Asset Value	30 June 2024	31 December 2023	31 December 2022
Cantor Fitzgerald Multi-Asset 70 Fund - Class A Series I	€648,833,453	€542,062,708	€457,293,340
Cantor Fitzgerald Multi-Asset 70 Fund - Class B	€36,430,529	€33,065,347	€17,749,989
Cantor Fitzgerald Multi-Asset 70 Fund - Class C	€97,543	€86,826	€9,985,975
Cantor Fitzgerald Multi-Asset 70 Fund - Class D	€206,468,785	€184,207,439	€156,514,644
Cantor Fitzgerald Technology Fund - Class A	€32,242,559	€26,138,586	€21,820,538
Cantor Fitzgerald Technology Fund - Class B	€11,446,848	€647,212	€14,006,537
Cantor Fitzgerald Technology Fund - Class C*	–	–	€131,610
Cantor Fitzgerald International Equity Fund - Class A	€956,179,838	€833,368,917	€662,879,655
Cantor Fitzgerald International Equity Fund - Class B	€5,951,415	€2,234,688	€1,134,508
Cantor Fitzgerald International Equity Fund - Class C	€1,895	€892,420	€929,595
Cantor Fitzgerald Fixed Interest Fund - Class A	€285,813,237	€193,606,447	€122,904,923
Cantor Fitzgerald Fixed Interest Fund - Class B	€54,136	€56,655	€1,831
Cantor Fitzgerald Fixed Interest Fund - Class C	€866	€908	€832
Cantor Fitzgerald Irish Equity Fund - Class A	€7,982,767	€7,496	€16,123
Cantor Fitzgerald Irish Equity Fund - Class B	€2,942,866	€5,329,841	€4,447,209
Cantor Fitzgerald Irish Equity Fund - Class C	€1,819	€1,648	€5,320
Cantor Fitzgerald Cash Fund - Class A	€224,572,747	€227,250,319	€176,625,138
Cantor Fitzgerald Cash Fund - Class B	€12,266,064	€2,232,437	€116,094
Cantor Fitzgerald Cash Fund - Class C	€973	€958	€935
Cantor Fitzgerald Ethical Fund - Class A	€59,790,603	€29,300,743	€26,942,873
Cantor Fitzgerald Ethical Fund - Class B	€133,091	€117,577	€102,731
Cantor Fitzgerald Ethical Fund - Class C	€1,407	€1,878	€1,635
Cantor Fitzgerald Long Dated Bond Fund - Class A	€39,688,241	€41,797,272	€35,682,506
Cantor Fitzgerald Long Dated Bond Fund - Class B	€914	€963	€870
Cantor Fitzgerald Long Dated Bond Fund - Class C	€818	€865	€787
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A	€177,141,259	€142,410,801	€120,058,022

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

4. Comparative Statistics (Continued)

Net Asset Value (Continued)	30 June 2024	31 December 2023	31 December 2022
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class B	€3,379,713	€1,376,618	€1,679,306
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class C	€617,266	€1,225,913	€1,373,294
Cantor Fitzgerald Ethical International Equity Fund - Class A	€42,110,451	€19,216,856	€16,932,956
Cantor Fitzgerald Ethical International Equity Fund - Class B	€3,850,755	€3,416,539	€3,596,424
Cantor Fitzgerald Multi-Asset 50 Fund - Class A	€481,413,882	€396,905,869	€298,637,022
Cantor Fitzgerald Multi-Asset 50 Fund - Class B	€42,297,959	€30,902,007	€20,615,599
Cantor Fitzgerald Multi-Asset 50 Fund - Class C**	—	—	€5,353,167
Cantor Fitzgerald Multi-Asset 30 Fund - Class A	€295,102,981	€274,188,368	€230,996,020
Cantor Fitzgerald Multi-Asset 30 Fund - Class B	€53,210,939	€50,523,374	€47,221,591
Cantor Fitzgerald Multi-Asset 30 Fund - Class C*	—	—	€3,136,715
Cantor Fitzgerald Infrastructure Impact Fund - Class A (EUR) ¹	€114,182,304	€107,594,099	—
Cantor Fitzgerald Infrastructure Impact Fund - Class A (GBP) ²	£2,965,197	£10,281	—
Cantor Fitzgerald Infrastructure Impact Fund - Class A (USD) ³	\$7,458,610	\$1,528,848	—
Cantor Fitzgerald Infrastructure Impact Fund - Class B (EUR) ⁴	€9,995	€10,417	—
Cantor Fitzgerald Infrastructure Impact Fund - Class C (EUR) ⁵	€9,938	€10,401	—
Units	30 June 2024	31 December 2023	31 December 2022
Cantor Fitzgerald Multi-Asset 70 Fund - Class A Series I	28,393,638	27,171,503	28,398,833
Cantor Fitzgerald Multi-Asset 70 Fund - Class B	20,103,815	20,907,295	13,913,577
Cantor Fitzgerald Multi-Asset 70 Fund - Class C	59,185	60,139	8,483,119
Cantor Fitzgerald Multi-Asset 70 Fund - Class D	8,629,271	8,832,364	9,326,496
Cantor Fitzgerald Technology Fund - Class A	549,596	569,375	705,002
Cantor Fitzgerald Technology Fund - Class B	6,969,017	505,187	16,308,725
Cantor Fitzgerald Technology Fund - Class C*	—	—	155,415
Cantor Fitzgerald International Equity Fund - Class A	58,382,218	60,913,219	62,186,917
Cantor Fitzgerald International Equity Fund - Class B	2,883,006	1,296,267	845,076
Cantor Fitzgerald International Equity Fund - Class C	1,000	561,135	743,867
Cantor Fitzgerald Fixed Interest Fund - Class A	110,541,962	71,534,039	49,727,383
Cantor Fitzgerald Fixed Interest Fund - Class B	56,993	56,993	2,017
Cantor Fitzgerald Fixed Interest Fund - Class C	1,000	1,000	1,000
Cantor Fitzgerald Irish Equity Fund - Class A	1,772,946	1,846	4,971
Cantor Fitzgerald Irish Equity Fund - Class B	1,537,269	3,088,121	3,227,204
Cantor Fitzgerald Irish Equity Fund - Class C	1,000	1,000	4,006
Cantor Fitzgerald Cash Fund - Class A	189,352,753	194,626,950	155,131,519
Cantor Fitzgerald Cash Fund - Class B	12,352,234	2,284,167	121,864
Cantor Fitzgerald Cash Fund - Class C	1,000	1,000	1,000
Cantor Fitzgerald Ethical Fund - Class A	19,718,614	10,878,228	11,571,238
Cantor Fitzgerald Ethical Fund - Class B	87,209	86,751	87,726
Cantor Fitzgerald Ethical Fund - Class C	1,000	1,496	1,496
Cantor Fitzgerald Long Dated Bond Fund - Class A	19,347,947	19,347,956	18,307,919
Cantor Fitzgerald Long Dated Bond Fund - Class B	1,000	1,000	1,000
Cantor Fitzgerald Long Dated Bond Fund - Class C	1,000	1,000	1,000
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A	704,236	636,501	648,643
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class B	2,518,326	1,153,135	1,709,738
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class C	479,619	1,070,571	1,450,389
Cantor Fitzgerald Ethical International Equity Fund - Class A	21,688,482	11,867,385	12,719,521
Cantor Fitzgerald Ethical International Equity Fund - Class B	3,281,193	3,491,476	4,472,746
Cantor Fitzgerald Multi-Asset 50 Fund - Class A	310,732,992	283,250,683	253,154,523
Cantor Fitzgerald Multi-Asset 50 Fund - Class B	28,697,353	23,187,918	18,386,631
Cantor Fitzgerald Multi-Asset 50 Fund - Class C**	—	—	4,918,727
Cantor Fitzgerald Multi-Asset 30 Fund - Class A	220,046,321	217,018,011	208,526,843
Cantor Fitzgerald Multi-Asset 30 Fund - Class B	43,168,674	43,521,204	46,422,928
Cantor Fitzgerald Multi-Asset 30 Fund - Class C*	—	—	3,042,669
Cantor Fitzgerald Infrastructure Impact Fund - Class A (EUR) ¹	127,666,868	114,271,072	—
Cantor Fitzgerald Infrastructure Impact Fund - Class A (GBP) ²	3,070,581	8,585	—
Cantor Fitzgerald Infrastructure Impact Fund - Class A (USD) ³	7,449,768	1,556,190	—

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

4. Comparative Statistics (Continued)

Units (Continued)	30 June 2024	31 December 2023	31 December 2022
Cantor Fitzgerald Infrastructure Impact Fund - Class B (EUR) ⁴	10,000	10,000	–
Cantor Fitzgerald Infrastructure Impact Fund - Class C (EUR) ⁵	10,000	10,000	–

Net Asset Value Per Unit	30 June 2024	31 December 2023	31 December 2022
	Cent/Pence[^]	Cent/Pence[^]	Cent/Pence[^]
Cantor Fitzgerald Multi-Asset 70 Fund - Class A Series I	€2,285.1367	€1,994.9677	€1,610.2540
Cantor Fitzgerald Multi-Asset 70 Fund - Class B	€181.2120	€158.1522	€127.5731
Cantor Fitzgerald Multi-Asset 70 Fund - Class C	€164.8103	€144.3750	€117.7158
Cantor Fitzgerald Multi-Asset 70 Fund - Class D	€2,392.6561	€2,085.5961	€1,678.1720
Cantor Fitzgerald Technology Fund - Class A	€5,866.5906	€4,590.7505	€3,095.1042
Cantor Fitzgerald Technology Fund - Class B	€164.2534	€128.1134	€85.8837
Cantor Fitzgerald Technology Fund - Class C*	–	–	€84.6832
Cantor Fitzgerald International Equity Fund - Class A	€1,637.7929	€1,368.1249	€1,065.9471
Cantor Fitzgerald International Equity Fund - Class B	€206.4309	€172.3941	€134.2492
Cantor Fitzgerald International Equity Fund - Class C	€189.5620	€159.0384	€124.9680
Cantor Fitzgerald Fixed Interest Fund - Class A	€258.5563	€270.6494	€247.1574
Cantor Fitzgerald Fixed Interest Fund - Class B	€94.9878	€99.4073	€90.7658
Cantor Fitzgerald Fixed Interest Fund - Class C	€86.5830	€90.8230	€83.2750
Cantor Fitzgerald Irish Equity Fund - Class A	€450.2544	€406.0314	€324.3829
Cantor Fitzgerald Irish Equity Fund - Class B	€191.4347	€172.5917	€137.8037
Cantor Fitzgerald Irish Equity Fund - Class C	€181.9340	€164.8040	€132.7759
Cantor Fitzgerald Cash Fund - Class A	€118.6002	€116.7620	€113.8551
Cantor Fitzgerald Cash Fund - Class B	€99.3024	€97.7353	€95.2648
Cantor Fitzgerald Cash Fund - Class C	€97.3140	€95.8250	€93.5290
Cantor Fitzgerald Ethical Fund - Class A	€303.2191	€269.3522	€232.8435
Cantor Fitzgerald Ethical Fund - Class B	€152.6114	€135.5343	€117.1044
Cantor Fitzgerald Ethical Fund - Class C	€140.7160	€125.4723	€109.2731
Cantor Fitzgerald Long Dated Bond Fund - Class A	€205.1290	€216.0294	€194.9020
Cantor Fitzgerald Long Dated Bond Fund - Class B	€91.3460	€96.2750	€86.9990
Cantor Fitzgerald Long Dated Bond Fund - Class C	€81.8370	€86.5160	€78.6590
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A	€25,153.6764	€22,374.0105	€18,509.1046
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class B	€134.2048	€119.3804	€98.2200
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class C	€128.6992	€114.5102	€94.6846
Cantor Fitzgerald Ethical International Equity Fund - Class A	€194.1604	€161.9300	€133.1257
Cantor Fitzgerald Ethical International Equity Fund - Class B	€117.3584	€97.8537	€80.4075
Cantor Fitzgerald Multi-Asset 50 Fund - Class A	€154.9285	€140.1253	€117.9663
Cantor Fitzgerald Multi-Asset 50 Fund - Class B	€147.3932	€133.2677	€112.1228
Cantor Fitzgerald Multi-Asset 50 Fund - Class C**	–	–	€108.8324
Cantor Fitzgerald Multi-Asset 30 Fund - Class A	€134.1095	€126.3436	€110.7752
Cantor Fitzgerald Multi-Asset 30 Fund - Class B	€123.2629	€116.0891	€101.7204
Cantor Fitzgerald Multi-Asset 30 Fund - Class C*	–	–	€103.0909
Cantor Fitzgerald Infrastructure Impact Fund - Class A (EUR) ¹	€89.4400	€94.1569	–
Cantor Fitzgerald Infrastructure Impact Fund - Class A (GBP) ²	£113.9000	£119.7521	–
Cantor Fitzgerald Infrastructure Impact Fund - Class A (USD) ³	\$93.4200	\$98.2430	–
Cantor Fitzgerald Infrastructure Impact Fund - Class B (EUR) ⁴	€99.9500	€104.1697	–
Cantor Fitzgerald Infrastructure Impact Fund - Class C (EUR) ⁵	€99.3800	€104.0138	–

¹ Cantor Fitzgerald Infrastructure Impact Fund - Class A (EUR) launched on 27 September 2023.

² Cantor Fitzgerald Infrastructure Impact Fund - Class A (GBP) launched on 24 October 2023.

³ Cantor Fitzgerald Infrastructure Impact Fund - Class A (USD) launched on 23 October 2023.

⁴ Cantor Fitzgerald Infrastructure Impact Fund - Class B (EUR) launched on 24 October 2023.

⁵ Cantor Fitzgerald Infrastructure Impact Fund - Class C (EUR) launched on 24 October 2023.

* Cantor Fitzgerald Technology Fund and Cantor Fitzgerald Multi-Asset 30 Fund Class C terminated on 21 November 2023.

** Cantor Fitzgerald Multi-Asset 50 Fund Class C terminated on 12 December 2023.

[^]€ and \$ are Cents and £ is Pence.

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

5. Debtors: Amounts falling due within one year

As at 30 June 2024	Cantor Fitzgerald Multi-Asset 70 Fund	Cantor Fitzgerald Technology Fund	Cantor Fitzgerald International Equity Fund	Cantor Fitzgerald Fixed Interest Fund	Cantor Fitzgerald Irish Equity Fund	Cantor Fitzgerald Cash Fund
	€	€	€	€	€	€
Bond interest	–	–	–	3,079,031	–	424,275
Bank interest	16,269	2,850	98,402	1,982	169	10,524
Dividend income	–	5,448	816,303	–	–	–
Fee rebate receivable	1,127,073	4,922	–	–	1,434	–
Securities sold receivable	–	2,985,744	19,743,001	–	–	–
Capital shares sold receivable	–	1,000	–	–	–	–
Withholding tax receivable	212,766	5,400	840,017	–	–	–
Provision for irrecoverable reclaims	(212,765)	(5,400)	(840,017)	–	–	–
Other receivables	376,760	296	11,662	3,733	416	2,827
	<u>1,520,103</u>	<u>3,000,260</u>	<u>20,669,368</u>	<u>3,084,746</u>	<u>2,019</u>	<u>437,626</u>

As at 30 June 2024	Cantor Fitzgerald Ethical Fund	Cantor Fitzgerald Long Dated Bond Fund	Cantor Fitzgerald Alternative Investment Fund (RIAIF)	Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund
	€	€	€	€	€	€
Bond interest	88,684	428,737	–	–	–	–
Bank interest	1,261	616	60,760	3,542	16,031	13,988
Dividend income	–	–	32,445	72,405	–	–
Fee rebate receivable	62,802	–	–	–	778,201	484,708
Securities sold receivable	–	–	–	912,407	–	–
Capital shares sold receivable	–	–	–	–	423,000	1,150,000
Withholding tax receivable	1,286	–	61,368	44,143	–	–
Provision for irrecoverable reclaims	(1,286)	–	(61,367)	(44,143)	–	–
Other receivables	637	518	416	263	–	–
	<u>153,384</u>	<u>429,871</u>	<u>93,622</u>	<u>988,617</u>	<u>1,217,232</u>	<u>1,648,696</u>

As at 30 June 2024	Cantor Fitzgerald Infrastructure Impact Fund	Total
	€	€
Bond interest	–	4,020,727
Bank interest	6,348	232,742
Dividend income	390,117	1,316,718
Fee rebate receivable	–	2,459,140
Securities sold receivable	–	23,641,152
Capital shares sold receivable	–	1,574,000
Withholding tax receivable	–	1,164,980
Provision for irrecoverable reclaims	–	(1,164,978)
Other receivables	111,957	509,485
	<u>508,422</u>	<u>33,753,966</u>

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

5. Debtors: Amounts falling due within one year (Continued)

As at 31 December 2023	Cantor Fitzgerald Multi-Asset 70 Fund	Cantor Fitzgerald Technology Fund	Cantor Fitzgerald International Equity Fund	Cantor Fitzgerald Fixed Interest Fund	Cantor Fitzgerald Irish Equity Fund	Cantor Fitzgerald Cash Fund
	€	€	€	€	€	€
Bond interest	–	–	–	2,073,001	–	938,463
Dividend income	–	3,595	527,695	–	4,043	–
Fee rebate receivable	753,217	4,922	–	–	1,434	–
Withholding tax receivable	519,560	4,440	812,778	–	–	–
Provision for irrecoverable reclaims	(519,560)	(4,440)	(812,779)	–	–	–
Other receivables	1,222,000	1,152	36,309	8,611	321	11,402
	<u>1,975,217</u>	<u>9,669</u>	<u>564,003</u>	<u>2,081,612</u>	<u>5,798</u>	<u>949,865</u>

As at 31 December 2023	Cantor Fitzgerald Ethical Fund	Cantor Fitzgerald Long Dated Bond Fund	Cantor Fitzgerald Alternative Investment Fund (RIAIF)	Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund
	€	€	€	€	€	€
Bond interest	45,398	430,372	–	–	–	–
Bank interest	–	–	–	–	1	1
Dividend income	–	–	111,104	14,170	–	–
Fee rebate receivable	36,300	–	–	–	442,724	348,203
Capital shares sold receivable	–	–	–	–	866,000	310,000
Withholding tax receivable	3,513	–	35,406	56,655	–	–
Provision for irrecoverable reclaims	(3,513)	–	(35,406)	(56,654)	–	–
Other receivables	1,357	1,804	804	–	–	–
	<u>83,055</u>	<u>432,176</u>	<u>111,908</u>	<u>14,171</u>	<u>1,308,725</u>	<u>658,204</u>

As at 31 December 2023	Cantor Fitzgerald Infrastructure Impact Fund*	Total
	€	€
Bond interest	–	3,487,234
Bank interest	–	2
Dividend income	86,944	747,551
Fee rebate receivable	–	1,586,800
Capital shares sold receivable	–	–
Withholding tax receivable	–	1,432,352
Provision for irrecoverable reclaims	–	(1,432,352)
Other receivables	106,207	167,967
	<u>193,151</u>	<u>8,387,554</u>

* Cantor Fitzgerald Infrastructure Impact Fund launched on 27 September 2023.

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

6. Creditors: Amounts falling due within one year

As at 30 June 2024	Cantor Fitzgerald Multi-Asset 70 Fund	Cantor Fitzgerald Technology Fund	Cantor Fitzgerald International Equity Fund	Cantor Fitzgerald Fixed Interest Fund	Cantor Fitzgerald Irish Equity Fund	Cantor Fitzgerald Cash Fund
	€	€	€	€	€	€
Depository fees	88,886	915	15,990	5,465	609	2,168
Audit fees	7,314	385	7,379	–	–	5,323
Administration fees	384,974	1,756	40,281	30,287	4,640	19,896
AIFM fees	446,876	70,622	881,784	177,375	7,774	78,009
Securities purchased payable	–	3,057,690	–	–	–	32,816,868
Subscriptions received in advance	–	–	–	–	–	159,000
Transfer agency fees	113,093	1,197	36,365	10,836	345	8,242
Other creditors	42,542	997	27,077	6,091	120	523,344
	1,083,685	3,133,562	1,008,876	230,054	13,488	33,612,850

As at 30 June 2024	Cantor Fitzgerald Ethical Fund	Cantor Fitzgerald Long Dated Bond Fund	Cantor Fitzgerald Alternative Investment Fund (RIAIF)	Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund
	€	€	€	€	€	€
Depository fees	3,094	741	5,581	1,050	34,980	23,994
Audit fees	55	456	1,328	–	–	–
Administration fees	12,256	7,863	21,696	9,114	142,799	98,079
AIFM fees	41,299	3,220	207,643	36,780	319,828	215,428
Bank interest	–	–	382	–	–	–
Securities purchased payable	2,983,352	–	32,816,868	2,437,395	–	–
Subscriptions received in advance	–	–	–	–	515,000	–
Performance fee payable	–	–	632,942	–	–	–
Transfer agency fees	2,291	1,521	26,384	1,602	68,784	40,334
Other creditors	761	1,475	65,159	1,207	6,650	5,835
	3,043,108	15,276	33,777,983	2,487,148	1,088,041	383,670

As at 30 June 2024	Cantor Fitzgerald Infrastructure Impact Fund	Total
	€	€
Depository fees	10,041	193,514
Audit fees	2,269	24,509
Administration fees	40,163	813,804
AIFM fees	382	–
Investment management fees	26,541	2,513,179
Bank interest	–	382
Securities purchased payable	–	74,112,173
Subscriptions received in advance	–	674,000
Performance fee payable	–	632,942
Transfer agency fees	–	310,994
Other creditors	13,009	694,267
	92,405	79,970,146

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

6. Creditors: Amounts falling due within one year (Continued)

As at 31 December 2023	Cantor Fitzgerald Multi-Asset 70 Fund	Cantor Fitzgerald Technology Fund	Cantor Fitzgerald International Equity Fund	Cantor Fitzgerald Fixed Interest Fund	Cantor Fitzgerald Irish Equity Fund	Cantor Fitzgerald Cash Fund
	€	€	€	€	€	€
Depository fees	55,347	1,525	41,478	9,267	331	11,101
Audit fees	18,418	666	20,272	4,710	131	6,071
Administration fees	250,818	4,195	142,232	45,494	3,527	55,626
AIFM fees	290,039	30,252	376,108	52,294	2,832	45,022
Subscriptions received in advance	65,700	–	–	–	–	1,710,500
Transfer agency fees	51,215	1,027	32,531	7,396	33	9,120
Other creditors	815,929	636	33,883	6,412	3,861	378,060
	1,547,466	38,301	646,504	125,573	10,715	2,215,500

As at 31 December 2023	Cantor Fitzgerald Ethical Fund	Cantor Fitzgerald Long Dated Bond Fund	Cantor Fitzgerald Alternative Investment Fund (RIAIF)	Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund
	€	€	€	€	€	€
Depository fees	1,545	2,115	9,483	1,241	21,196	16,577
Audit fees	747	969	3,566	537	–	–
Administration fees	6,061	13,359	37,305	9,876	87,661	68,411
AIFM fees	16,774	–	173,374	10,643	200,506	137,214
Subscriptions received in advance	–	–	–	–	855,050	331,050
Transfer agency fees	1,198	1,623	32,210	788	32,158	16,410
Other creditors	814	1,086	13,177	976	365,120	59,679
	27,139	19,152	269,115	24,061	1,561,691	629,341

As at 31 December 2023	Cantor Fitzgerald Infrastructure Impact Fund*	Total
	€	€
Depository fees	5,240	176,446
Audit fees	2,583	58,670
Administration fees	20,960	745,525
AIFM fees	12,758	1,347,816
Investment management fees	4,236	4,236
Subscriptions received in advance	–	2,962,300
Transfer agency fees	–	185,709
Other creditors	4,920	1,684,553
	50,697	7,165,255

* Cantor Fitzgerald Infrastructure Impact Fund launched on 27 September 2023.

7. Connected Parties

Central Bank AIFM regulations require that any transaction carried out with a fund by a promoter, manager, depository, investment adviser and/or associate group companies of these connected parties be carried out at arm's length. The AIFM regulation also states that all transactions in the period must have been carried out in the best interests of unit holders.

The Board of Directors of the Manager are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out above are applied to all transactions with connected parties. The Board of Directors of the Manager are satisfied that transactions with connected parties entered into during the period complied with the obligations set out above.

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

8. Taxation

The Trust will not be liable to tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of units, or on the ending of a ‘Relevant Period’. A ‘Relevant Period’ is an eight year period beginning with the acquisition of the units by the unitholders and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A chargeable event does not include:

- (i) any transactions in relation to units held in a recognised clearing system as designed by order of the Revenue Commissioners of Ireland; or
- (ii) an exchange of units representing one Sub-Fund for another Sub-Fund of the Trust; or
- (iii) an exchange of units arising on a qualifying amalgamation or reconstruction of the Trust with another Fund, or
- (iv) certain exchanges of units between spouses and former spouses on the occasion of judicial separation or divorce; or
- (v) an exchange by a unitholder effected by way of an arm’s length bargain where no payment is made to the unitholder of units in the Trust for other units in the Trust.

A chargeable event will not occur in respect of unitholders who are neither resident nor ordinarily resident in Ireland and who have provided the Trust with a relevant declaration to that effect.

In the absence of an appropriate declaration, the Trust will be liable to Irish Tax on the occurrence of a chargeable event.

Capital gains, dividends and interest received may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Trust or its unitholders.

9. Net Asset Value

The NAV per unit for each Sub-Fund at 30 June 2024 is determined by dividing the value of the net assets of that Sub-Fund attributable to a particular class of units by the total number of redeemable participating units of that class in issue in each Sub-Fund at the period end.

10. Fee and Expenses

AIFM Fee

The AIFM of the Trust is Cantor Fitzgerald Asset Management Europe Limited. The AIFM is entitled to receive an AIFM fee at the following rates per annum:

	30 June 2024	30 June 2023
Cantor Fitzgerald Multi-Asset 70 Fund - Class A Series I	0.50%	0.50%
Cantor Fitzgerald Multi-Asset 70 Fund- Class B	0.50%	0.50%
Cantor Fitzgerald Multi-Asset 70 Fund- Class C	1.25%	1.25%
Cantor Fitzgerald Multi-Asset 70 Fund- Class D	0.50%	0.50%
Cantor Fitzgerald Technology Fund- Class A	1.50%	1.50%
Cantor Fitzgerald Technology Fund- Class B	1.00%	1.00%
Cantor Fitzgerald Technology Fund- Class C*	1.50%	1.50%
Cantor Fitzgerald International Equity Fund- Class A	0.60%	0.60%
Cantor Fitzgerald International Equity Fund- Class B	0.60%	0.60%
Cantor Fitzgerald International Equity Fund- Class C	1.50%	1.50%
Cantor Fitzgerald Fixed Interest Fund- Class A	0.40%	0.40%
Cantor Fitzgerald Fixed Interest Fund- Class B	0.40%	0.40%
Cantor Fitzgerald Fixed Interest Fund- Class C	1.00%	1.00%
Cantor Fitzgerald Irish Equity Fund - Class A	0.60%	0.60%
Cantor Fitzgerald Irish Equity Fund - Class B	0.60%	0.60%
Cantor Fitzgerald Irish Equity Fund - Class C	1.50%	1.50%
Cantor Fitzgerald Cash Fund - Class A	0.25%	0.25%
Cantor Fitzgerald Cash Fund - Class B	0.25%	0.25%
Cantor Fitzgerald Cash Fund - Class C	0.50%	0.50%
Cantor Fitzgerald Ethical Fund - Class A	0.75%	0.75%
Cantor Fitzgerald Ethical Fund - Class B	0.75%	0.75%
Cantor Fitzgerald Ethical Fund - Class C	1.50%	1.50%

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

10. Fee and Expenses (Continued)

AIFM Fee (continued)

	30 June 2024	30 June 2023
Cantor Fitzgerald Long Dated Bond Fund - Class A	0.10%	0.10%
Cantor Fitzgerald Long Dated Bond Fund - Class B	0.40%	0.40%
Cantor Fitzgerald Long Dated Bond Fund - Class C	1.00%	1.00%
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A	1.50%	1.50%
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class B	1.00%	1.00%
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class C	1.50%	1.50%
Cantor Fitzgerald Ethical International Equity Fund - Class A	0.75%	0.75%
Cantor Fitzgerald Ethical International Equity Fund - Class B	0.75%	0.75%
Cantor Fitzgerald Multi-Asset 50 Fund - Class A	1.50%	0.50%
Cantor Fitzgerald Multi-Asset 50 Fund - Class B	0.50%	0.50%
Cantor Fitzgerald Multi-Asset 50 Fund - Class C**	0.50%	1.25%
Cantor Fitzgerald Multi-Asset 30 Fund - Class A	1.25%	0.50%
Cantor Fitzgerald Multi-Asset 30 Fund - Class B	0.50%	0.50%
Cantor Fitzgerald Multi-Asset 30 Fund - Class C*	0.50%	1.25%
Cantor Fitzgerald Infrastructure Impact Fund - Class A (EUR) ¹	1.25%	–
Cantor Fitzgerald Infrastructure Impact Fund - Class A (GBP) ²	0.15%	–
Cantor Fitzgerald Infrastructure Impact Fund - Class A (USD) ³	0.15%	–
Cantor Fitzgerald Infrastructure Impact Fund - Class B (EUR) ⁴	0.15%	–
Cantor Fitzgerald Infrastructure Impact Fund - Class C (EUR) ⁵	0.65%	–

¹ Cantor Fitzgerald Infrastructure Impact Fund - Class A (EUR) launched on 27 September 2023.

² Cantor Fitzgerald Infrastructure Impact Fund - Class A (GBP) launched on 24 October 2023.

³ Cantor Fitzgerald Infrastructure Impact Fund - Class A (USD) launched on 23 October 2023.

⁴ Cantor Fitzgerald Infrastructure Impact Fund - Class B (EUR) launched on 24 October 2023.

⁵ Cantor Fitzgerald Infrastructure Impact Fund - Class C (EUR) launched on 24 October 2023.

* Cantor Fitzgerald Technology Fund and Cantor Fitzgerald Multi-Asset 30 Fund Class C terminated on 21 November 2023.

** Cantor Fitzgerald Multi-Asset 50 Fund Class C terminated on 12 December 2023.

Fees are calculated after the elimination of cross investments.

Investment Manager's Fee

The Investment Manager of Cantor Fitzgerald Infrastructure Impact Fund is Cantor Fitzgerald Ireland Limited. As remuneration for the Investment Manager's services, the Investment Manager shall be paid out of the assets of the Sub-Fund an investment management fee, details of which, including the method of calculation, shall be set out in the relevant Supplement and shall be calculated by the Administrator (the "Investment Management Fee"). The Investment Management Fee shall be paid to the Investment Manager within twenty days of the last day of the relevant calendar quarter. If this Agreement shall be in effect for less than a period of a full quarter the said fee shall be reduced pro rata.

The Manager shall be entitled to receive a fee in respect of its duties as manager of the Sub-Fund, payable out of the assets of the Sub-Fund, of 0.05% of the Net Asset Value of the Sub-Fund per annum. The Manager's fee shall be payable quarterly in arrears and shall be subject to a minimum quarterly fee of €12,500. The above fees are exclusive of any applicable VAT.

Cantor Fitzgerald Multi-Asset 70 Fund, Cantor Fitzgerald Ethical Fund, Cantor Fitzgerald Multi-Asset 50 Fund and Cantor Fitzgerald Multi-Asset 30 Fund receive fee rebate income from the AIFM in relation to Administration, Depository and Transfer Agency fees paid by the related party Sub-Funds they invest in. The fee rebate income is included as income in the Statement of comprehensive income.

Administrator Fee

The Administrator is entitled to receive the following fees, 0.01% on the first €250 million of the NAV of each Sub-Fund and 0.08% thereafter, subject to a monthly minimum fee of €2,000 per Sub-Fund.

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

10. Fee and Expenses (Continued)

Depository, administration and transfer agency Fees

Under the provisions of the Administration Agreement, the Administrator is entitled to a fee for the provision of fund accounting and administrative services.

Under the provisions of the Trust Deed, the Depository is entitled to a fee for the provision of depository services.

The total fee that shall be paid to both the Administrator and Depository in respect of their services (other than transfer agency services – see below) shall, when combined, not exceed 0.40% per annum of the Net Asset Value of each Sub-Fund.

The Depository is entitled to receive a fee, payable out of the assets of the Sub-Fund at a rate of 0.05% of the Trust's Net Asset Value subject to a monthly minimum fee of €1,000.

The fee payable for transfer agency services will not exceed 0.10% per annum of the Net Asset Value of each Sub-Fund. The identity of the relevant transfer agent for each Class is set out in the relevant Addendum.

Such fees may be charged to the assets of each Sub-Fund (or, as appropriate, to a particular Class) in such proportions as may be agreed between the Manager, the Administrator and the Depository as appropriate. The fees will accrue daily and shall be payable monthly in arrears based on the Net Asset Value of the Sub-Fund (together with any applicable VAT).

The Administrator, Depository and the Manager shall also be entitled to receive, out of the assets of the Sub-Fund, any properly vouched out-of-pocket expenses incurred in the performance of their duties. Furthermore, The Depository is also entitled to be reimbursed out of the assets of the Sub-Fund for sub-custody and transaction charges, which are dependent on trading volumes and local market costs and which shall be charged at normal commercial rates.

MLRO fee

Carne acts as MLRO to the Trust.

Performance fee – Cantor Fitzgerald Alternative Investment Fund (RIAIF)

The AIFM is also entitled to a 20% performance related management fee (the “Performance Fee”) in respect of the Cantor Fitzgerald Alternative Investment Fund (RIAIF). Such Performance Fee is payable to the extent that any increase in the NAV per unit during the relevant Performance Period (when expressed as a percentage) is higher than 7% (the “Performance Target”) provided that, with respect to the first Performance Period (or any other Performance Period that is less than 12 months in duration) the Performance Target shall be reduced pro rata to reflect the actual duration of the relevant Performance Period.

The Performance Fee is accrued quarterly and payable at the end of the relevant Performance Period. A Performance Fee will only be payable in circumstances where the NAV per unit (before application of the Performance Fee) on each anniversary of the Performance Period is higher than, in the case of the first Performance Period, the Initial Offer Price, and in respect of subsequent Performance Periods the highest NAV per unit (before Performance Fees) on the previous Performance Period or any anniversary thereof.

The calculation of the Performance Fee will be verified by the Depository.

In circumstances where an investor redeems units in the Fund during any Performance Period (1) the Performance Period in respect of such units shall be deemed to have ended on the Dealing Day on which such Units are redeemed, (2) the Performance Fee payable (if any) in respect of such units shall be calculated in accordance with the terms set out above, and (3) the Performance Fee payable (if any) shall be deducted from the redemption proceeds payable to such investor.

Where performance fees are payable by the Fund, these will be based on net realised and net unrealised gains and losses as at the end of each calculation period. As a result, performance fees may be paid on unrealised gains which may never be realised.

There were €632,942 performance fees charged during the financial period ended 30 June 2024 (30 June 2023: €Nil).

Provision for irrecoverable WHT

During 2012, the Trust set up a provision reflecting amounts where it is probable that the fund will not be successful in receiving tax reclaims in France and Switzerland.

11. Other Expenses

Auditors' remuneration and legal fees are allocated across the Sub-Funds of the Trust based on each Sub-Fund's percentage of the total Trust net asset value.

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

12. Related Party Note

The following related party transactions were entered into during the period by the Trust:

Cantor Fitzgerald Multi-Asset 70 Fund, Cantor Fitzgerald Ethical Fund, Cantor Fitzgerald Multi-Asset 50 Fund and Cantor Fitzgerald Multi-Asset 30 Fund receive fee rebate income from the AIFM in relation to Administration, Depository and Transfer Agency fees paid by the related party Sub-Funds they invest in. The fee rebate income is included as income in the Statement of Comprehensive Income.

Cantor Fitzgerald Asset Management Europe Limited as “AIFM” earned a fee net of fee rebate of €4,005,094 (€9,104,544 gross) (30 June 2023: €3,426,873) of which €2,487,020 (31 December 2023: 1,347,816) was payable at the period end. Cantor Fitzgerald Asset Management Europe Limited also earned a performance fee of €Nil (30 June 2023: €Nil) of which €Nil (31 December 2023: €Nil) was payable at the period end. Cantor Fitzgerald Ireland Limited as “Investment manager” of Cantor Infrastructure Impact Fund earned a fee of €27,181 (30 June 2023: €Nil) of which €26,541 (31 December 2023: 4,236) was payable at the year end.

The related party holdings are units held within Cantor Fitzgerald Investment Trust or holdings managed by Cantor Fitzgerald Asset Management Europe Limited. Cantor Fitzgerald Multi Asset 70 Fund, Cantor Fitzgerald Ethical Fund, Cantor Fitzgerald Multi-Asset 50 Fund and Cantor Fitzgerald Multi Asset 30 Fund hold related party holdings and these positions are disclosed in the Schedule of Investments.

13. Exchange Rates at Financial Period End

The financial statements are prepared in euro (€). The following exchange rates have been used to translate assets and liabilities in other currencies to the euro (€).

	30 June 2024	31 December 2023
Australian dollar	1.6048	1.6189
Canadian dollar	1.4665	1.4566
Swiss franc	0.9631	0.9297
Chinese yuan renminbi	7.7874	7.8344
Danish krone	7.4575	7.4546
British pound	0.8478	0.8665
Hong kong dollar	8.3676	8.6257
Japanese yen	172.4018	155.7336
South Korean won	1,475.2635	1,422.6795
Malaysia ringgit	5.0560	5.0759
Norwegian kroner	11.4115	11.2185
Philippine peso	62.8142	61.1700
Swedish krona	11.3501	11.1325
Singapore dollar	1.4525	1.4571
Thai baht	39.3306	37.7045
United states dollar	1.0718	1.1047

14. Unquoted or Illiquid Securities

The unquoted and illiquid securities are stale priced holding held by the Sub-Funds as at 30 June 2024. Securities valued using stale prices are indicated as such in the Sub-Funds’ Schedule of Investments.

The investments in unquoted or illiquid securities are carried at their estimated fair value. In the absence of a readily available and reliable price for these instruments, valuation has been determined in good faith by the Manager.

The Manager gives consideration to but not limited to economic conditions, the financial condition of the issuers, recent trading activity, cost and other information that the Manager, in its judgment, deems material in determining the fair value of such positions.

The valuation of all the unquoted securities was derived using Manager Price estimates which have been determined in good faith by the Manager based on the aforementioned factors and using a valuation technique.

15. Investments in Collective Investment Schemes

The fair value of the investments in non exchange traded collective investment schemes are valued on the following basis. Where the collective investment scheme is listed, the fair value is taken from the net asset value published on the relevant stock exchange listing and when there are unquoted collective investment schemes, the fair value is taken as the latest available unaudited net asset value provided by the relevant fund manager or administrator.

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

15. Investments in Collective Investment Schemes (Continued)

The Trusts investments in Collective Investments Schemes as at 30 June 2024 and 31 December 2023, are detailed in the Sub-Funds' Schedule of Investments.

16. Distributions

For the financial period ended 30 June 2024, distributions of €1,375,694 (2023: €Nil) were declared by Cantor Fitzgerald Infrastructure Impact fund and €Nil (2023: €Nil) is payable at the financial period end.

17. Statement of Portfolio Movements

A statement of changes in the composition of the investment portfolio will be issued to shareholders, free of charge, on request.

18. Fair Value Hierarchy

Fair Value Estimation

FRS 102 requires the Trust to classify financial instruments measured at fair value into the following hierarchy:

Level 1 – The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.

Level 3 – Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

As at 30 June 2024

The fair value of the investments held on the Sub-Funds at 30 June 2024 are as follows:

	Total	Level 1	Level 2	Level 3
	€	€	€	€
Cantor Fitzgerald Multi-Asset 70 Fund				
Assets				
Collective investment schemes	880,745,584	–	855,564,729	25,180,855
Equity investments	137,855	–	–	137,855
	<u>880,883,439</u>	<u>–</u>	<u>855,564,729</u>	<u>25,318,710</u>
Cantor Fitzgerald Technology Fund				
Assets				
Equity investments	40,671,892	39,582,797	–	1,089,095
	<u>40,671,892</u>	<u>39,582,797</u>	<u>–</u>	<u>1,089,095</u>
Cantor Fitzgerald International Equity Fund				
Assets				
Collective investment schemes	51,878,222	–	51,878,222	–
Equity investments	764,462,086	764,461,942	–	144
Government bonds	67,600,151	67,600,151	–	–
	<u>883,940,459</u>	<u>832,062,093</u>	<u>51,878,222</u>	<u>144</u>
Cantor Fitzgerald Fixed Interest Fund				
Assets				
Government bonds	275,441,404	–	275,441,404	–
Floating rate bonds	5,846,192	–	5,846,192	–
	<u>281,287,596</u>	<u>–</u>	<u>281,287,596</u>	<u>–</u>

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

18. Fair Value Hierarchy (Continued)

As at 30 June 2024 (continued)

	Total €	Level 1 €	Level 2 €	Level 3 €
Cantor Fitzgerald Irish Equity Fund				
Assets				
Collective investment schemes	151,104	–	151,104	–
Equity investments	10,589,438	10,577,002	–	12,436
	<u>10,740,542</u>	<u>10,577,002</u>	<u>151,104</u>	<u>12,436</u>
Cantor Fitzgerald Cash Fund				
Assets				
Government bonds	230,727,297	–	230,727,297	–
Floating rate bonds	2,000,000	–	2,000,000	–
	<u>232,727,297</u>	<u>–</u>	<u>232,727,297</u>	<u>–</u>
Cantor Fitzgerald Ethical Fund				
Assets				
Collective investment schemes	42,110,451	–	42,110,451	–
Government bonds	17,276,518	–	17,276,518	–
Floating rate bonds	99,088	–	99,088	–
	<u>59,486,057</u>	<u>–</u>	<u>59,486,057</u>	<u>–</u>
Cantor Fitzgerald Long Dated Bond Fund				
Assets				
Government bonds	38,689,398	–	38,689,398	–
	<u>38,689,398</u>	<u>–</u>	<u>38,689,398</u>	<u>–</u>
Cantor Fitzgerald Alternative Investment Fund (RIAIF)				
Assets				
Government bonds	165,433,898	–	165,433,898	–
Options	305,948	305,948	–	–
	<u>165,739,846</u>	<u>305,948</u>	<u>165,433,898</u>	<u>–</u>
Cantor Fitzgerald Ethical International Equity Fund				
Assets				
Equity investments	37,274,653	37,274,551	–	102
Government bonds	1,898,360	1,898,360	–	–
	<u>39,173,013</u>	<u>39,172,911</u>	<u>–</u>	<u>102</u>
Cantor Fitzgerald Multi-Asset 50 Fund				
Assets				
Collective investment schemes	509,750,626	–	509,750,626	–
	<u>509,750,626</u>	<u>–</u>	<u>509,750,626</u>	<u>–</u>
Cantor Fitzgerald Multi-Asset 30 Fund				
Assets				
Collective investment schemes	336,286,005	–	336,286,005	–
	<u>336,286,005</u>	<u>–</u>	<u>336,286,005</u>	<u>–</u>
Cantor Fitzgerald Infrastructure Impact Fund				
Assets				
Equity investments	116,100,779	107,576,631	–	8,524,148
	<u>116,100,779</u>	<u>107,576,631</u>	<u>–</u>	<u>8,524,148</u>

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

18. Fair Value Hierarchy (Continued)

As at 31 December 2023

The fair value of the investments held on the Sub-Funds at 31 December 2023 are as follows:

	Total	Level 1	Level 2	Level 3
	€	€	€	€
Cantor Fitzgerald Multi-Asset 70 Fund				
Assets				
Collective investment schemes	753,492,104	–	750,041,792	3,450,312
Equity investments	133,749	–	–	133,749
	<u>753,625,853</u>	<u>–</u>	<u>750,041,792</u>	<u>3,584,061</u>
Cantor Fitzgerald Technology Fund				
Assets				
Equity investments	25,973,989	24,677,653	239,429	1,056,907
Forward currency contracts	23,448	–	23,448	–
	<u>25,997,437</u>	<u>24,677,653</u>	<u>262,877</u>	<u>1,056,907</u>
Cantor Fitzgerald International Equity Fund				
Assets				
Collective investment schemes	83,610,136	–	83,610,136	–
Equity investments	744,244,208	741,935,261	2,308,805	142
Forward currency contracts	1,009,303	–	1,009,303	–
	<u>828,863,647</u>	<u>741,935,261</u>	<u>86,928,244</u>	<u>142</u>
Cantor Fitzgerald Fixed Interest Fund				
Assets				
Government bonds	186,986,604	–	186,986,604	–
	<u>186,986,604</u>	<u>–</u>	<u>186,986,604</u>	<u>–</u>
Cantor Fitzgerald Irish Equity Fund				
Assets				
Collective investment schemes	41,399	–	41,399	–
Equity investments	5,289,385	5,275,807	–	13,578
	<u>5,330,784</u>	<u>5,275,807</u>	<u>41,399</u>	<u>13,578</u>
Cantor Fitzgerald Cash Fund				
Assets				
Corporate bonds	1,970,992	–	1,970,992	–
Government bonds	222,324,435	–	222,324,435	–
Floating rate bonds	4,004,120	–	4,004,120	–
	<u>228,299,547</u>	<u>–</u>	<u>228,299,547</u>	<u>–</u>
Cantor Fitzgerald Ethical Fund				
Assets				
Collective investment schemes	19,216,856	–	19,216,856	–
Government bonds	10,056,347	–	10,056,347	–
	<u>29,273,203</u>	<u>–</u>	<u>29,273,203</u>	<u>–</u>
Cantor Fitzgerald Long Dated Bond Fund				
Assets				
Government bonds	41,176,685	–	41,176,685	–
	<u>41,176,685</u>	<u>–</u>	<u>41,176,685</u>	<u>–</u>

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

18. Fair Value Hierarchy (Continued)

As at 31 December 2023 (continued)

	Total	Level 1	Level 2	Level 3
	€	€	€	€
Cantor Fitzgerald Alternative Investment Fund (RIAIF)				
Assets				
Collective investment schemes	38,195,811	–	38,195,811	–
Equity investments	64,083,699	64,083,699	–	–
Government bonds	31,563,868	–	31,563,868	–
Forward currency contracts	1,982,102	–	1,982,102	–
Options	321,369	321,369	–	–
	<u>136,146,849</u>	<u>64,405,068</u>	<u>71,741,781</u>	<u>–</u>
Liabilities				
Forward currency contracts	(317,170)	–	(317,170)	–
	<u>(317,170)</u>	<u>–</u>	<u>(317,170)</u>	<u>–</u>
Cantor Fitzgerald Ethical International Equity Fund				
Assets				
Equity investments	22,357,915	22,357,868	–	47
Forward currency contracts	24,827	–	24,827	–
	<u>22,382,742</u>	<u>22,357,868</u>	<u>24,827</u>	<u>47</u>
Cantor Fitzgerald Multi-Asset 50 Fund				
Assets				
Collective investment schemes	422,944,140	–	422,944,140	–
	<u>422,944,140</u>	<u>–</u>	<u>422,944,140</u>	<u>–</u>
Cantor Fitzgerald Multi-Asset 30 Fund				
Assets				
Collective investment schemes	321,254,905	–	321,254,905	–
	<u>321,254,905</u>	<u>–</u>	<u>321,254,905</u>	<u>–</u>
Cantor Fitzgerald Infrastructure Impact Fund*				
Assets				
Equity investments	102,523,050	94,170,212	8,352,838	–
	<u>102,523,050</u>	<u>94,170,212</u>	<u>8,352,838</u>	<u>–</u>

* Cantor Fitzgerald Infrastructure Impact Fund launched on 27 September 2023.

19. Units Issued and Redeemed

As at 30 June 2024

	Cantor Fitzgerald Multi-Asset 70 Fund	Cantor Fitzgerald Technology Fund	Cantor Fitzgerald International Equity Fund
Units in issue as at 1 January 2024	56,971,301	1,074,562	62,770,620
Units issued during the financial period	5,958,426	6,485,999	4,183,466
Units redeemed during the financial period	(5,743,818)	(41,948)	(5,687,862)
Units in issue as at 30 June 2024	<u>57,185,909</u>	<u>7,518,613</u>	<u>61,266,224</u>

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

19. Units Issued and Redeemed (Continued)

As at 30 June 2024 (continued)

	Cantor Fitzgerald Fixed Interest Fund	Cantor Fitzgerald Irish Equity Fund	Cantor Fitzgerald Cash Fund
Units in issue as at 1 January 2024	71,592,032	3,090,967	196,912,117
Units issued during the financial period	40,370,749	1,782,919	86,296,584
Units redeemed during the financial period	(1,362,826)	(1,562,671)	(81,502,714)
Units in issue as at 30 June 2024	<u>110,599,955</u>	<u>3,311,215</u>	<u>201,705,987</u>

	Cantor Fitzgerald Ethical Fund	Cantor Fitzgerald Long Dated Bond Fund	Cantor Fitzgerald Alternative Investment Fund (RIAIF)
Units in issue as at 1 January 2024	10,966,475	19,349,956	2,860,207
Units issued during the financial period	9,055,032	–	1,635,111
Units redeemed during the financial period	(214,684)	(9)	(793,137)
Units in issue as at 30 June 2024	<u>19,806,823</u>	<u>19,349,947</u>	<u>3,702,181</u>

	Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund
Units in issue as at 1 January 2024	15,358,861	306,438,601	260,539,215
Units issued during the financial period	9,821,097	39,589,491	17,094,905
Units redeemed during the financial period	(210,283)	(6,597,747)	(14,419,125)
Units in issue as at 30 June 2024	<u>24,969,675</u>	<u>339,430,345</u>	<u>263,214,995</u>

	Cantor Fitzgerald Infrastructure Impact Fund
Units in issue as at 1 January 2024	115,855,847
Units issued during the financial period	28,965,294
Units redeemed during the financial period	(6,613,924)
Units in issue as at 30 June 2024	<u>138,207,217</u>

As at 31 December 2023

	Cantor Fitzgerald Multi-Asset 70 Fund	Cantor Fitzgerald Technology Fund	Cantor Fitzgerald International Equity Fund
Units in issue as at 1 January 2023	60,122,025	17,169,142	63,775,860
Units issued during the financial year	13,441,215	1,001,258	8,548,531
Units redeemed during the financial year	(16,591,939)	(17,095,838)	(9,553,770)
Units in issue as at 31 December 2023	<u>56,971,301</u>	<u>1,074,562</u>	<u>62,770,621</u>

	Cantor Fitzgerald Fixed Interest Fund	Cantor Fitzgerald Irish Equity Fund	Cantor Fitzgerald Cash Fund
Units in issue as at 1 January 2023	49,730,400	3,236,181	155,254,383
Units issued during the financial year	24,086,209	13,713	124,376,731
Units redeemed during the financial year	(2,224,577)	(158,927)	(82,718,997)
Units in issue as at 31 December 2023	<u>71,592,032</u>	<u>3,090,967</u>	<u>196,912,117</u>

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

19. Units Issued and Redeemed (Continued)

As at 31 December 2023 (continued)

	Cantor Fitzgerald Ethical Fund	Cantor Fitzgerald Long Dated Bond Fund	Cantor Fitzgerald Alternative Investment Fund (RIAIF)
Units in issue as at 1 January 2023	11,660,460	18,309,919	3,808,769
Units issued during the financial year	571,826	3,455,214	1,144,658
Units redeemed during the financial year	(1,265,811)	(2,415,177)	(2,093,220)
Units in issue as at 31 December 2023	<u>10,966,475</u>	<u>19,349,956</u>	<u>2,860,207</u>

	Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund
Units in issue as at 1 January 2023	17,192,267	276,459,881	257,992,440
Units issued during the financial year	2,616,929	47,951,987	31,686,204
Units redeemed during the financial year	(4,450,335)	(17,973,267)	(29,139,429)
Units in issue as at 31 December 2023	<u>15,358,861</u>	<u>306,438,601</u>	<u>260,539,215</u>

	Cantor Fitzgerald Infrastructure Impact Fund*
Units in issue as at 27 September 2023	–
Units issued during the financial year	117,482,277
Units redeemed during the financial year	(1,626,430)
Units in issue as at 31 December 2023	<u>115,855,847</u>

* Cantor Fitzgerald Infrastructure Impact Fund launched on 27 September 2023.

The Trust regards the Units in issue as the investable capital of the Trust. The Trust does not have any regulatory capital obligations.

20. Realised and Unrealised Gains and Losses

30 June 2024

	Cantor Fitzgerald Multi-Asset 70 Fund 30 June 2024 €	Cantor Fitzgerald Technology Fund 30 June 2024 €	Cantor Fitzgerald International Equity Fund 30 June 2024 €
Realised gain on investments	10,901,287	8,216,049	171,112,430
Realised loss on investments	(1,290,961)	(1,644,406)	(19,294,084)
Movement in unrealised gain on investments	107,518,421	3,501,579	87,622,719
Movement in unrealised loss on investments	(6,811,788)	(2,512,945)	(76,696,122)
Currency gains/(losses)	2,030	(99,815)	(5,022,500)
Net realised and unrealised gains on investments	<u>110,318,989</u>	<u>7,460,462</u>	<u>157,722,443</u>

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

20. Realised and Unrealised Gains and Losses (Continued)

30 June 2024 (continued)

	Cantor Fitzgerald Fixed Interest Fund 30 June 2024 €	Cantor Fitzgerald Irish Equity Fund 30 June 2024 €	Cantor Fitzgerald Cash Fund 30 June 2024 €
Realised gain on investments	513,148	411,027	3,482,562
Realised loss on investments	(6,465,696)	(16,502)	(261,180)
Movement in unrealised gain on investments	5,563,742	734,327	1,613,966
Movement in unrealised loss on investments	(12,697,409)	(798,164)	(2,898,398)
Currency gains/(losses)	–	(1,707)	–
Net realised and unrealised losses and gains on investments	<u>(13,086,215)</u>	<u>328,981</u>	<u>1,936,950</u>

	Cantor Fitzgerald Ethical Fund 30 June 2024 €	Cantor Fitzgerald Long Dated Bond Fund 30 June 2024 €	Cantor Fitzgerald Alternative Investment Fund (RIAIF) 30 June 2024 €
Realised gain on investments	140,807	11,920	47,346,094
Realised loss on investments	(190,588)	(1,690,726)	(2,682,556)
Movement in unrealised gain on investments	4,996,113	1,479,726	199,321
Movement in unrealised loss on investments	(390,108)	(2,406,318)	(10,497,476)
Currency gains/(losses)	628	–	(14,508,438)
Net realised and unrealised gains and losses on investments	<u>4,556,852</u>	<u>(2,605,398)</u>	<u>19,856,945</u>

	Cantor Fitzgerald Ethical International Equity Fund 30 June 2024 €	Cantor Fitzgerald Multi-Asset 50 Fund 30 June 2024 €	Cantor Fitzgerald Multi-Asset 30 Fund 30 June 2024 €
Realised gain on investments	4,753,931	4,184,169	10,553,132
Realised loss on investments	(631,149)	(477,460)	(544,603)
Movement in unrealised gain on investments	3,286,951	47,647,352	14,562,074
Movement in unrealised loss on investments	(2,061,807)	(3,956,306)	(4,656,836)
Currency gains/(losses)	(148,331)	1,273	5,810
Net realised and unrealised gains on investments	<u>5,199,595</u>	<u>47,399,028</u>	<u>19,919,577</u>

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

20. Realised and Unrealised Gains and Losses (Continued)

30 June 2024 (continued)

	Cantor Fitzgerald Infrastructure Impact Fund 30 June 2024	Elimination of Cross Investment 30 June 2024	Total 30 June 2024
	€	€	€
Realised gain on investments	404,759	–	262,031,315
Realised loss on investments	(400,751)	–	(35,590,662)
Movement in unrealised gain on investments	3,259,154	–	281,985,445
Movement in unrealised loss on investments	(9,815,960)	–	(136,199,637)
Currency gains/(losses)	(15,023)	(159,086,294)	(178,872,367)
Net realised and unrealised losses and gains on investments	<u>(6,567,821)</u>	<u>(159,086,294)</u>	<u>193,354,094</u>

30 June 2023

	Cantor Fitzgerald Multi-Asset 70 Fund 30 June 2023	Cantor Fitzgerald Technology Fund 30 June 2023	Cantor Fitzgerald International Equity Fund 30 June 2023
	€	€	€
Realised gain on investments	10,307,541	7,331,069	91,462,317
Realised loss on investments	(3,543,796)	(2,775,972)	(55,777,382)
Movement in unrealised gain on investments	78,216,683	7,815,353	111,148,929
Movement in unrealised loss on investments	(843,849)	(789,000)	(36,298,653)
Currency gains/(losses)	2,237,050	17,107	(690,457)
Net realised and unrealised gains on investments	<u>86,373,629</u>	<u>11,598,557</u>	<u>109,844,754</u>

	Cantor Fitzgerald Fixed Interest Fund 30 June 2023	Cantor Fitzgerald Irish Equity Fund 30 June 2023	Cantor Fitzgerald Cash Fund 30 June 2023
	€	€	€
Realised gain on investments	358,028	229,937	454,293
Realised loss on investments	(2,348,577)	(23,785)	(284,122)
Movement in unrealised gain on investments	5,031,197	922,783	1,545,456
Movement in unrealised loss on investments	(554,264)	(159,032)	(97,014)
Currency gains	–	50	285
Net realised and unrealised gains on investments	<u>2,486,384</u>	<u>969,953</u>	<u>1,618,898</u>

	Cantor Fitzgerald Ethical Fund 30 June 2023	Cantor Fitzgerald Long Dated Bond Fund 30 June 2023	Cantor Fitzgerald Alternative Investment Fund (RIAIF) 30 June 2023
	€	€	€
Realised gain on investments	918,198	69,012	34,479,057
Realised loss on investments	(178,421)	(198,423)	(32,079,898)
Movement in unrealised gain on investments	1,732,651	1,196,091	9,818,190
Movement in unrealised loss on investments	(32,511)	(103,427)	(6,195,455)
Currency gains	92,284	1	2,242,730
Net realised and unrealised gains on investments	<u>2,532,201</u>	<u>963,254</u>	<u>8,264,624</u>

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2024

20. Realised and Unrealised Gains and Losses (Continued)

30 June 2023 (continued)

	Cantor Fitzgerald Ethical International Equity Fund 30 June 2023	Cantor Fitzgerald Multi-Asset 50 Fund 30 June 2023	Cantor Fitzgerald Multi-Asset 30 Fund 30 June 2023
	€	€	€
Realised gain on investments	2,589,120	786,125	282,744
Realised loss on investments	(1,412,497)	(2,454,026)	(3,882,588)
Movement in unrealised gain on investments	3,136,020	34,753,342	23,144,094
Movement in unrealised loss on investments	(1,607,613)	(291,977)	(406,400)
Currency (losses)/gains	(6,500)	347,000	(498,417)
Net realised and unrealised gains on investments	<u>2,698,530</u>	<u>33,140,464</u>	<u>18,639,433</u>

	Elimination of Cross Investment 30 June 2023	Total 30 June 2023
	€	€
Realised gain on investments	–	149,267,441
Realised loss on investments	–	(104,959,487)
Movement in unrealised gain on investments	–	278,460,789
Movement in unrealised loss on investments	–	(47,379,195)
Currency losses	(133,514,522)	(129,773,389)
Net realised and unrealised losses and gains on investments	<u>(133,514,522)</u>	<u>145,616,159</u>

21. Efficient Portfolio Management and Financial Derivative Instruments

The Manager may use financial derivative instruments (“FDIs”) including forward foreign currency exchange contracts, futures, options and swaps for efficient portfolio management of any sub-fund. The Manager employs techniques and instruments for efficient portfolio management which are they consider to be within the conditions and limits laid down by the AIF Rulebook. FDIs may also employed to seek to achieve the investment objective of a Sub-Fund.

Full details of the FDIs positions open at 30 June 2024 and 31 December 2023 are detailed in the relevant Sub-Funds Unaudited Schedule of Investments on pages 27-53.

A statement of changes in the composition of the investment portfolio will be issued to unitholders, free of charge, on request.

22. Events During the Financial Period

There were no significant events during the financial period ended 30 June 2024.

23. Subsequent Events

Up to the date of approval of these financial statements there have been no events affecting the Company subsequent to the period end, which would impact on the financial statements for the financial period ended 30 June 2024.

24. Approval of Financial Statements

The financial Statements were approved by the Board on 15 August 2024.

Cantor Fitzgerald Investment Trust Unaudited General Information For the financial period ended 30 June 2024

Initial Funds

The Trust is composed of a number of separately designated Sub-Funds.

The active Funds are:

Cantor Fitzgerald Multi-Asset 70 Fund, investing in a mixture of cash, fixed interest securities and equities. The Sub-Fund shall at no stage have less than 20% of its assets invested in cash or government securities.

The Cantor Fitzgerald Technology Fund investing in a spread of technology companies including electronics, computers, communications and the science-based industries such as pharmaceuticals and biotechnology as well as suppliers of support services to any of these.

The Cantor Fitzgerald International Equity Fund, investing in a range of equity markets. The Manager will adjust the overall level of liquidity of the Sub-Fund as economic circumstances dictate.

The Cantor Fitzgerald Fixed Interest Fund investing in a range of global fixed interest securities.

The Cantor Fitzgerald Irish Equity Fund investing in a diversified portfolio of Irish equities. Investments may be made in companies, which are substantially owned and/or have a significant part of their operations in Ireland. The companies may be listed on the Euronext Dublin or another international exchange. The Sub-Fund may also invest in unquoted companies, which have yet to gain their initial listing.

The Cantor Fitzgerald Cash Fund investing in cash was launched in May 2003. It is designed to provide capital security for pension fund investors approaching retirement. It may also be used as a short-term "safe-haven" by investors in times of market uncertainty.

The Cantor Fitzgerald Ethical Fund is designed to provide balanced long term growth by actively investing in a portfolio of equities, bonds and cash. The individual stocks chosen will have reference to socially responsible, ethical and environmental criteria as determined by the Manager.

The Cantor Fitzgerald Long Dated Bond Fund is designed as an investment vehicle to meet long term Pension Fund liabilities. It invests primarily in longer dated Eurozone Government Fixed Interest securities.

The Cantor Fitzgerald Alternative Investment Fund (RIAIF) invests in equities, equity related securities, and exchange traded funds and derivatives. The Sub-Fund will invest in both listed and unlisted equities.

The Cantor Fitzgerald Ethical International Equity Fund invests in a broad and diversified range of asset types with no specific focus on industry sector, geographical region or capitalization level that can be considered ethical investments.

The Cantor Fitzgerald Multi-Asset 50 Fund invests directly in a broad and diversified range of asset types with no specific focus on industry sector, geographic region, capitalization level issuer type or asset type.

The Cantor Fitzgerald Multi-Asset 30 Fund invests directly in a broad and diversified range of asset types with no specific focus on industry sector, geographic region, capitalization level issuer type or asset type.

The Cantor Fitzgerald Infrastructure Impact Fund invests in a range of predominantly unregulated Portfolio Funds whose values are principally derived from infrastructure assets (or assets with similar characteristics to infrastructure, such as forestry or social housing) and, to a more limited extent, listed securities (equity shares, preference shares, bonds) and unlisted securities (equity shares, preference shares) whose values are principally derived from infrastructure assets.

Each Sub-Fund may also invest in other collective investment undertakings where this would be consistent with its overall investment strategy.

Other Funds may be designated by the Manager from time to time with the consent of the Depositary.

Investment Objectives

The Manager's objective will be to maximise the rate of return within each Sub-Fund, subject to relevant prudential considerations with regard to the spread of risk and the credit quality of individual investments. The Manager intends that the investments of each Sub-Fund will be marketable and of a high quality so that the redesignation and repurchase of the units of any particular Sub-Fund can normally be achieved without any adverse effect upon the Sub-Fund. The investment objectives of each Sub-Fund will generally be indicated by the name or designation of the Sub-Fund.

Cantor Fitzgerald Investment Trust
Unaudited General Information (Continued)
For the financial period ended 30 June 2024

Investment Objectives (Continued)

Transactions and dealings in the assets of a Sub-Fund may take place with entities related to the Depositary or Manager provided that such transactions are carried out as effected on normal commercial terms negotiated at arm's length. The Depositary may borrow on behalf of any Sub-Fund for the purposes of efficient portfolio management.

Distribution Policy

No distributions were made from any of the Sub-Funds during the period.

Should the Manager adopt a policy of distribution in relation to any Sub-Fund(s), the following procedures will be observed. A distribution period of the Trust shall be (i) the period between 27 September 1993 and first distribution date and (ii) thereafter the period between the end of the last distribution period and the next, following the last day of February or 31 August, whichever happens first, or such other period as the Depositary and the Manager shall agree in relation to any particular Sub-Fund(s). Any distribution payable in respect of the units of any Sub-Fund by reference to the income accruing during such a period will normally be declared and paid on 15 October and 15 April. Any alteration or increase or decrease in the distribution periods or dates shall be notified to the unitholders no less than three months in advance.

The Manager shall determine in accordance with its investment policy for any Sub-Fund whether or not the distributable income of a Sub-Fund shall be distributed.

The income available for distribution in respect of any Sub-Fund shall be the aggregate of income received by the Depositary during a distribution period having made the requisite adjustments in respect of relevant

- i) fees and charges,
- ii) taxation or taxation repayments,
- iii) income paid on the cancellation of units,
- iv) previously undistributed income,
- v) sales or purchases cum or ex-dividend, and
- vi) income accrued but not received for a current or previous distribution period.

Equalisation will be operated in respect of all Sub-Funds with a distribution policy, with the result that a unitholder's first "distribution" will generally be made up of income of the appropriate Sub-Fund since that date of subscription together with a part return of capital representing the amount of accumulated income of the relevant Sub-Fund before the date of subscription. These amounts will be shown separately on the distribution voucher.

Cantor Fitzgerald Investment Trust
Unaudited Total Expense Ratio and Portfolio Turnover Rate
For the financial period ended 30 June 2024

The Total Expense Ratios for each Sub-Fund for the period and year ended 30 June 2024 and 31 December 2023 are as follows:

	TER in % 30 June 2024	TER in % 31 December 2023
Cantor Fitzgerald Multi-Asset 70 Fund	0.69%	0.67%
Cantor Fitzgerald Technology Fund	1.67%	1.68%
Cantor Fitzgerald International Equity Fund	0.77%	0.72%
Cantor Fitzgerald Fixed Interest Fund	0.57%	0.57%
Cantor Fitzgerald Irish Equity Fund	0.74%	0.70%
Cantor Fitzgerald Cash Fund	0.43%	0.42%
Cantor Fitzgerald Ethical Fund	0.92%	0.91%
Cantor Fitzgerald Long Dated Bond Fund	0.28%	0.27%
Cantor Fitzgerald Alternative Investment Fund (RIAIF)	2.01%	1.67%
Cantor Fitzgerald Ethical International Equity Fund	0.99%	0.91%
Cantor Fitzgerald Multi Asset 50 Fund	0.67%	0.67%
Cantor Fitzgerald Multi Asset 30 Fund	0.68%	0.67%
Cantor Fitzgerald Infrastructure Impact Fund	0.38%	1.30%

Cantor Fitzgerald Investment Trust
Unaudited Additional Portfolio Information
For the financial period ended 30 June 2024

Underlying Fund	Management Fee Rate	Domicile
	per annum	
Cantor Fitzgerald Multi-Asset 70 Fund		
Allied Irish Property Fund	0.300%	Ireland
Cantor Fitzgerald Absolute Return Fund - Class A	1.500%	Ireland
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A	1.500%	Ireland
Cantor Fitzgerald Alternative Investment Fund (QIAIF)	1.500%	Ireland
Cantor Fitzgerald Cash Fund - Class A	0.250%	Ireland
Cantor Fitzgerald Cash Fund - Class B	0.250%	Ireland
Cantor Fitzgerald Cash Fund - Class C	0.500%	Ireland
Cantor Fitzgerald Ethical Fund - Class B	0.750%	Ireland
Cantor Fitzgerald Ethical Fund - Class C	1.500%	Ireland
Cantor Fitzgerald Fixed Interest Fund - Class A	0.400%	Ireland
Cantor Fitzgerald Fixed Interest Fund - Class B	0.400%	Ireland
Cantor Fitzgerald Fixed Interest Fund - Class C	1.000%	Ireland
Cantor Fitzgerald Global Equity Fund - Class C	1.500%	Ireland
Cantor Fitzgerald International Equity Fund - Class A	0.600%	Ireland
Cantor Fitzgerald International Equity Fund - Class B	0.600%	Ireland
Cantor Fitzgerald International Equity UCITS Fund	0.600%	Ireland
Cantor Fitzgerald Irish Equity Fund - Class B	0.600%	Ireland
Cantor Fitzgerald Irish Equity Fund - Class C	1.500%	Ireland
Cantor Fitzgerald Long Dated Bond Fund - Class A	0.100%	Ireland
Cantor Fitzgerald Long Dated Bond Fund - Class B	0.400%	Ireland
Cantor Fitzgerald Long Dated Bond Fund - Class C	1.000%	Ireland
Cantor Fitzgerald Technology Fund - Class A	1.500%	Ireland
New Ireland Property Fund	0.650%	Ireland
WisdomTree Foreign Exchange Ltd	0.490%	Ireland
Cantor Fitzgerald International Equity Fund		
iShares Euro Stoxx Banks 30-15 UCITS ETF	0.500%	Germany
Invesco Real Estate S&P US Select Sector UCITS ETF	0.140%	Ireland
iShares S&P US Banks UCITS ETF	0.350%	Ireland
VanEck Semiconductor UCITS ETF	0.350%	United States
Cantor Fitzgerald Irish Equity Fund		
Irish Residential REIT PLC	0.000%	Ireland
Cantor Fitzgerald Ethical Fund		
Cantor Fitzgerald International Equity Fund - Class A	0.600%	Ireland
Cantor Fitzgerald Alternative Investment Fund (RIAIF)		
Invesco Real Estate S&P US Select Sector UCITS ETF	0.140%	Ireland
iShares S&P US Banks UCITS ETF	0.350%	Ireland
VanEck Semiconductor UCITS ETF	0.350%	United States
Cantor Fitzgerald Multi-Asset 50 Fund		
Cantor Fitzgerald Absolute Return Fund - Class A	0.600%	Ireland
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A	1.500%	Ireland
Cantor Fitzgerald Cash Fund - Class A	0.250%	Ireland
Cantor Fitzgerald Fixed Interest Fund - Class A	0.400%	Ireland
Cantor Fitzgerald International Equity Fund - Class A	0.600%	Ireland
Cantor Fitzgerald Long Dated Bond Fund - Class A	0.100%	Ireland
Cantor Fitzgerald Technology Fund - Class A	1.500%	Ireland
WisdomTree Foreign Exchange Ltd	0.490%	Jersey

Cantor Fitzgerald Investment Trust
Unaudited Additional Portfolio Information (Continued)
For the financial period ended 30 June 2024

Underlying Fund	Management Fee Rate	Domicile
	per annum	
Cantor Fitzgerald Multi-Asset 30 Fund		
Cantor Fitzgerald Absolute Return Fund - Class A	0.600%	Ireland
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A	1.500%	Ireland
Cantor Fitzgerald Cash Fund - Class A	0.250%	Ireland
Cantor Fitzgerald Fixed Interest Fund - Class A	0.400%	Ireland
Cantor Fitzgerald International Equity Fund - Class A	0.600%	Ireland
Cantor Fitzgerald Long Dated Bond Fund - Class A	0.100%	Ireland
Cantor Fitzgerald Technology Fund - Class A	1.500%	Ireland
WisdomTree Foreign Exchange Ltd	0.490%	Jersey