

Optimum Income

FACTSHEET

Q2 2024

Key Features

| | |
|----------------------------|---|
| Launch date: | 15/03/2017 |
| Base Currency: | EUR |
| Minimum Investment: | €250,000 |
| Risk Profile: | Medium-High Risk |
| Objective: | Dividend Yield and Capital Appreciation |
| Account Type: | Discretionary Segregated Account |

Summary Investment Objective

The investment objective of the Optimum Income Strategy is to invest in a diversified global portfolio of financially strong, well-managed companies that have a proven record in paying an attractive dividend and have management commitment to consistently increase it.

Investment Team

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| Prमित Ghose, Global Strategist |
| Paul Connolly, Fund Manager Associate |
| Gareth Walsh, Senior Portfolio Manager |

Investment Approach

Our approach aims to improve the long-term risk-adjusted total equity returns while maintaining a balanced exposure to dividend yield, quality, and dividend growth.

Contact

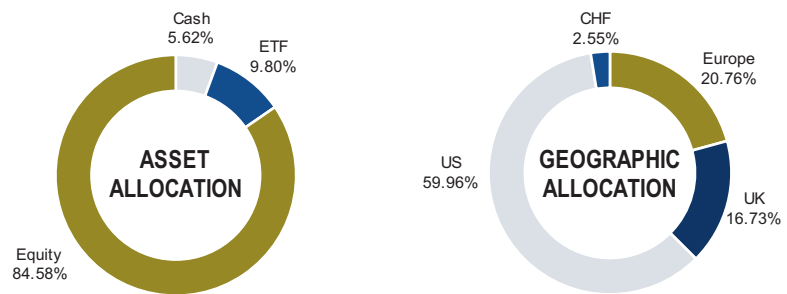
email: discretionarymanagement@cantor.com

As the strategy invests in underlying funds, the geographic exposure is calculated on a look-through basis and is therefore indicative in nature. Weightings in regional breakdown are indicative only and may change subject to the discretion of the Manager/underlying Fund Manager. There is no guarantee that the fund will meet its objective.

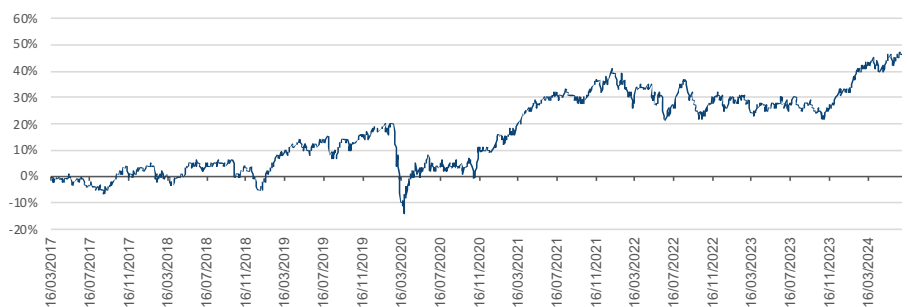
Commentary

The Optimum Income strategy returned 1.13% as global equities modestly rose about 2%. Industrial and Technology holdings performed well, such as FedEx, Broadcom, Analog Devices and Smurfit Kappa. French stocks lagged due to political uncertainties – Vinci and LVMH. Consumer Staples stocks continued to lag, such as Diageo, Nestle and Johnson & Johnson. Over the quarter we sold out of Target and Smurfit Kappa after strong runs and bought US chip specialist Qualcomm and Irish food company Kerry.

FUND ALLOCATIONS



PERFORMANCE SINCE INCEPTION



Source: Cantor Fitzgerald Ireland Ltd as of 30/06/2024

PERIODIC RETURNS*

| | 1 Month | 3 Months | 6 Months | YTD | Since Inception p.a. |
|--|---------|----------|----------|-------|----------------------|
| | 2.68% | 1.13% | 9.94% | 9.94% | 5.44% |

CALENDAR YEAR RETURNS*

| | 2023 | 2022 | 2021 | 2020 | 2019 |
|--|-------|--------|--------|--------|-------|
| | 4.98% | -9.04% | 25.35% | -5.50% | 23.6% |

Source: Graph provided by Bloomberg based on Cantor Fitzgerald historical performance figures. These figures are based on the inception period of the strategy to the latest available data period. These figures relate to the performance of the model strategy. Your actual portfolio performance may differ from the figures quoted. The Income strategy focuses on investing in companies with a successful track record of dividend payments, these payouts are reinvested by the investment team with the aim of enhancing future capital return.

Top 10 Holdings

| | WEIGHT |
|------------------------------------|--------|
| MICROSOFT CORP | 5.32% |
| WISDOMTREE US QUALITY DIVIDEND ETF | 5.15% |
| FIDELITY US QUALITY ETF | 4.65% |
| VINCI | 3.82% |
| LVMH | 3.75% |
| FEDEX CORP | 3.64% |
| SMITHS GROUP PLC | 3.60% |
| HONEYWELL INTERNATIONAL | 3.54% |
| ANALOG DEVICES | 3.54% |
| BROADCOM INC | 3.48% |

Holding Update – Qualcomm

Qualcomm is an American multinational corporation renowned for innovation in wireless technology and its pivotal role in advancements in 3G, 4G, and 5G mobile communications. The company is currently pushing into the personal computing industry and their Snapdragon processors are integral to powering the next generation of Windows machines equipped with Windows Copilot+. The Snapdragon platform's superior performance and energy efficiency are pivotal for these devices, ensuring optimal user experience with minimal battery drain, and have industry-leading on-device AI capabilities. Qualcomm is also poised to benefit from the rebounding global smartphone market which has seen positive year-on-year shipment growth for the first time since 2021. Qualcomm is a leading supplier of mobile chipsets and this resurgence in addition to ongoing strategic partnerships with phone makers such as Samsung should drive revenue growth. The stock currently trades at 25.8x earnings and has a dividend indicative yield of 1.7%.



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WARNING: Your investment may be impacted by periods of market volatility.

WARNING: Past performance should not be taken as an indication or guarantee of future performance; neither should simulated performance. The value of securities may be subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities.

WARNING: The value of your investment may go down as well as up.

WARNING: You could lose some or all of the money you invest.



Cantor Fitzgerald House, 23 St. Stephen's Green, Dublin 2, D02 AR55.
Tel: +353 1 633 3800.

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www.cantorfitzgerald.ie