

# Cantor Infrastructure Impact Fund Factsheet

## Overview

The Fund invests in global infrastructure via listed funds, listed equity and directly in projects with a view to delivering a 6-7% return per annum while having a positive impact on society and the environment. The fund is an SFDR Article 8 fund.



5.2%  
Yield

Largely  
inflation  
linked  
cashflow

4  
Risk  
Indicator

Net  
Negative  
Carbon  
Emissions



## Our Target Investments

We target infrastructure investments with a high and generally stable income, high linkage to inflation and typically lower volatility than infrastructure and equity markets in general. We do this by investing across infrastructure sub-groups and geographies, and in the less risky areas of infrastructure. We target:

- A combination of infrastructure, renewable energy and forestry assets.
- The infrastructure allocation will invest in physical assets, typically with a social purpose such as schools, hospitals, and bridges. These assets are typically “rented” to governments on long leases and thus have a high degree of government-contracted cashflow.
- The renewable energy allocation is made up of solar plants, wind farms, hydro plants, and anaerobic digestion plants, which in many jurisdictions have partial or full government support for revenues.
- The final allocation, forestry, targets plantations across various countries. Returns are generated from the growth of trees and the sale of timber.

Fund Managers:

Ian Halstead

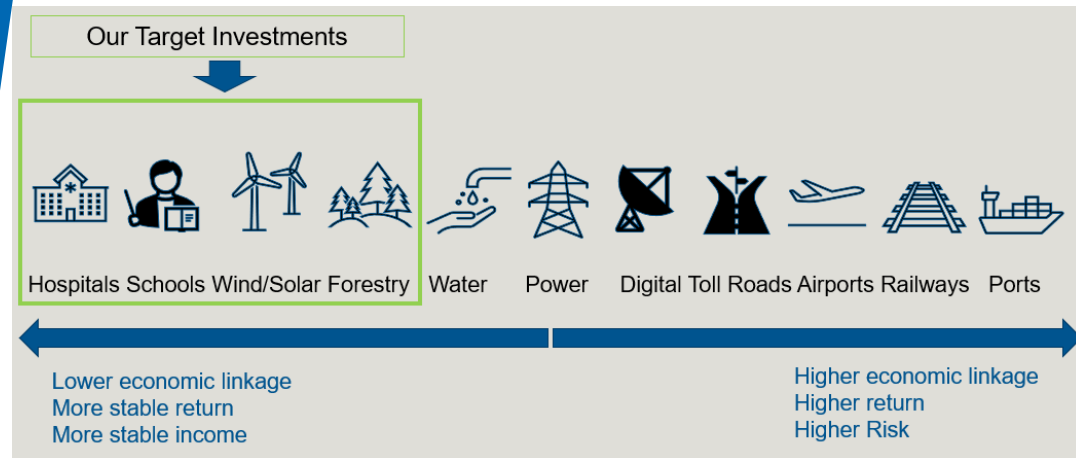
Graham O'Brien

Garrett Connolly

## Risk Indicator



\*Volatility on a risk scale of 1 to 7, with 1 being generally low risk and level 7 being generally high risk. The volatility is measured from past returns over a period of five years using monthly data where applicable. Prior to making an investment decision, you should talk to your financial advisor or broker in relation to the risk profile suitable for you.



This is a marketing communication. This is not a contractually binding document.

**WARNING:** Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up.

**WARNING:** This Investment is a complex investment product and may be difficult to understand. Investors should not invest in this product without having sufficient knowledge, experience and professional advice from their Financial Broker to make a meaningful evaluation of the merits and risks of investing in a product of this type, and the information contained in this document and the Base Prospectus.

## Key Facts

Management fee: 0.7%

Base Currency: EUR

Fund AUM: €112m

Distribution: 30 June & 31 December

Other Share Classes: GBP & USD

Domicile: Ireland

Investment Manager: Cantor Fitzgerald Ireland Ltd

Reference Index: 90% Solactive UK Infrastructure Index/ 10% 3-month Euribor

Administrator: Northern Trust Int'l Administration Services (Ireland) Ltd

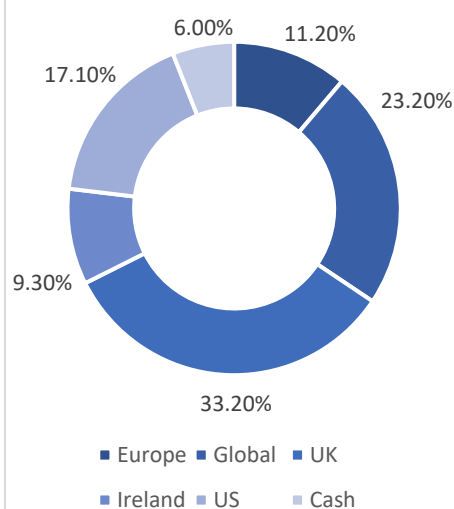
Depository: Northern Trust Fiduciary Services (Ireland) Limited

## Top 10 Holdings

Greencoat Renewables	8.6%
Aquila Renewables	8.2%
BBGI	7.7%
VH Global Sustainable Energy	7.7%
Bluefield Solar Inc	7.4%
US Solar	7.0%
The Renewables Infrastructure Group	6.4%
Foresight Sustainable Forestry	6.0%
Digital 9	4.7%
Greencoat UK Wind	4.1%

## Asset Allocation

### Geographic Allocation



Source: Cantor Fitzgerald Ireland Ltd

## Fund Performance

Period	1 Month	3 Months	YTD	1 Year*
Fund	5.0%	3.1%	-3.6%	n/a
Reference Index	2.1%	1.4%	-4.6%	n/a

Performance shown is for Class B Euro Shares launched 23 October 2023

\*Source: Bloomberg & Cantor Fitzgerald Ireland Ltd. Research

### Performance Review

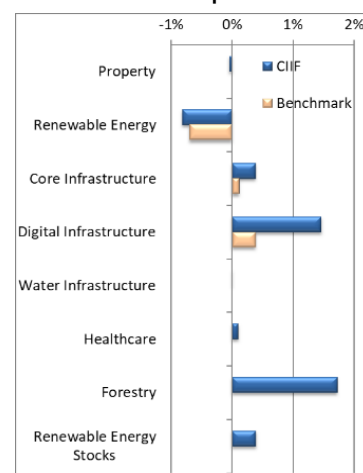
Infrastructure assets were challenged at the beginning of the year. However, as bonds began to recover, so did the sector. The majority of the underlying infrastructure assets in the fund continue to perform well. We are of the view that year to date negative performance is largely sentiment driven. We think there are several catalysts for recovery. Firstly, as interest rates begin to reduce, it will provide a natural boost to the sector. This will be more of a slow burn and will take some time to filter through to the underlying value of the projects held within the fund. Second, we think the sector is becoming more attractive for potential buyouts. Private equity or pension funds could buy these assets at a slight discount to their value but at a significant premium to the share price. This process has already begun, and Foresight Forestry Fund has been the subject of a bid, seeing a 40% increase in the share price overnight.

### Monthly Performance

Fund performance was strong for the month. As stated above one of the companies held in the fund, Foresight Forestry Fund has received an attractive offer from investors boosting share price and fund performance. Investors have responded very well to this news. Sentiment also improved with imminent rate cuts expected.

### Quarterly Performance

Forestry assets had the largest impact on the fund this quarter. As mentioned above, Foresight Forestry was the subject of a bid and saw a 40% increase in its share price. This was an excellent result for the fund and added nearly 2% to the performance. Digital infrastructure assets also performed well. Digital 9, which has had its troubles, sold its largest holding reducing the pressure on its balance sheet. This resulted in a significant gain in the share price. Renewables developer EDPR, a recent addition, also performed strongly.



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## Available Share Classes

Security Description	SEDOL Code	ISIN Code	Mgmt. fee
FUND B EUR	BMCTCL3	IE000BVI1ZH1	0.7%
FUND C EUR	BMCTCM4	IE0005ROLEJ2	1.5%



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The Fund may invest in alternative investment funds run by Cantor Fitzgerald Asset Management or external fund managers where a performance related fee may be paid. Where the Fund invests in other funds managed by Cantor Fitzgerald Asset Management, the management charge will be rebated to the Cantor Fitzgerald Impact Infrastructure Fund. Further details are available on request from Cantor Fitzgerald Asset Management. Please refer to our website link: <https://cantorfitzgerald.ie/wp-content/uploads/2019/08/policy-research-third-party-1.pdf>

for our policy regarding the provision of research by third parties. In relation to Cantor Fitzgerald Investment Trust - KIDs additional information is available on request from Cantor Fitzgerald Asset Management - please contact 670 2500 or e-mail [CFAMEinfo@cantor.com](mailto:CFAMEinfo@cantor.com). Further details are available on request from Cantor Fitzgerald Asset Management.

Reference Index: The Fund uses a Reference Index made of a combination of 90% Solactive UK Infrastructure Index Net Total Return in EUR and 10% 3-month Euribor (to reflect the lower risk approach of the Fund versus the Solactive index) as a performance target. The Reference Index has been chosen as it is generally considered representative of the investment universe in which the Fund invests. The performance of the Fund is likely to differ from the performance of the Reference Index as the holdings, weightings and asset allocation will be different. Investors should carefully consider these differences when making comparisons.