

## Target market & key factors when considering if this Bond is right for you

Cantor Fitzgerald's range of structured products are designed to offer investors access to a portfolio covering different asset classes, payoff structures & maturity profiles. Whilst our products are available to a wide range of investor groups, we recognise that within these investor groups the products are designed to meet the needs of specific investors. This is known as the "Target Market" and you should consider the table below when assessing if this investment is right for you and therefore if you are inside the intended target market.

Target Market Document		
Criteria	Inside Target Market	Outside Target Market
<b>Client Categorisation</b>	<ul style="list-style-type: none"> <li>Retail Client.</li> <li>Professional Client.</li> <li>Eligible Counterparty.</li> </ul>	<ul style="list-style-type: none"> <li>Credit Unions.</li> </ul>
<b>Service Level</b>	<ul style="list-style-type: none"> <li>Advisory Client.</li> <li>Execution Only Client with advice from an external Financial Advisor.</li> </ul>	<ul style="list-style-type: none"> <li>Execution Only without taking any advice from a Financial Advisor.</li> </ul>
<b>Distribution</b>	<ul style="list-style-type: none"> <li>Direct Clients.</li> <li>Intermediary Clients.</li> <li>Pension Clients (subject to trustee approval).</li> <li>Corporate Clients.</li> <li>Charities &amp; Trusts.</li> </ul>	<ul style="list-style-type: none"> <li>Life assurance company SDIO Clients.</li> </ul>
<b>Minimum Investment</b>	<ul style="list-style-type: none"> <li>Clients willing to invest a minimum of €25,000.</li> </ul>	
Five Criteria Review		
<b>Knowledge and Experience</b>	<ul style="list-style-type: none"> <li>Client must have at least a limited knowledge &amp; experience of similar investments (Structured Products) or the financial markets, Client needs to understand the level of risk and complexity associated with the investment product.</li> <li>You understand how the return on this complex product is generated and that you will not own the underlying ETFs directly.</li> </ul>	<ul style="list-style-type: none"> <li>Client has no knowledge &amp; experience investing in this type of product or the financial markets.</li> <li>Client who does not understand how this investment works.</li> <li>Client who wants to own the stocks or ETFs directly.</li> </ul>
<b>Ability to Sustain Loss</b>	<ul style="list-style-type: none"> <li>Client understands that this Bond is 100% capital protected but if Goldman Sachs Finance Corp International Ltd or The Goldman Sachs Group were to default, they could sustain up to 100% loss of investment and any potential investment returns and are in a position to sustain any potential loss.</li> </ul>	<ul style="list-style-type: none"> <li>Clients who are unable to tolerate the potential default risk of Goldman Sachs Finance Corp International Ltd or The Goldman Sachs Group.</li> <li>Clients looking for an investment which can benefit from a Deposit Guarantee Scheme.</li> </ul>
<b>Investment Objectives</b>	<ul style="list-style-type: none"> <li>Capital Growth.</li> <li>Mix of Investment Income with Capital Growth.</li> <li>Client believes The Index will perform positively and wants to participate in the positive performance of the underlying Index.</li> </ul>	<ul style="list-style-type: none"> <li>Income only requirement.</li> <li>Client does not believe The Index will perform positively.</li> </ul>
<b>Investment Time Horizon</b>	<ul style="list-style-type: none"> <li>Between 3-5 Years.</li> </ul>	<ul style="list-style-type: none"> <li>Less than 4 years &amp; 11 months.</li> </ul>
<b>Client Risk Profile</b>	<ul style="list-style-type: none"> <li>Very Cautious Investors.</li> <li>Cautious Investors.</li> <li>Considered Risk Taker.</li> </ul>	<ul style="list-style-type: none"> <li>Considered Investors.</li> <li>High Risk Takers*</li> </ul>
Further Considerations		
<b>ESG Consideration</b>	<ul style="list-style-type: none"> <li>This is not structured as an ESG or SRI orientated product.</li> </ul>	

\* This product is Low Risk. CFIL have included High Risk takers within the positive target market subject to portfolio diversification and management of investment concentration risk.

**WARNING: Certain investments may carry a higher degree of risk than others and may therefore be unsuitable for some investors.**

**WARNING: The return on your investment amount is linked to the solvency of Goldman Sachs Finance Corp International Ltd. as Issuer and The Goldman Sachs Group as Guarantor, if one or both were to default you will lose some or all of your investment.**