

# Optimum Moderate

## FACTSHEET

Q1 | 2024

### Key Features

<b>Launch date:</b>	17/05/2019
<b>Base Currency:</b>	EUR
<b>Minimum Investment:</b>	€250,000
<b>Risk Profile:</b>	Medium Risk
<b>Objective:</b>	Moderate Capital Appreciation
<b>Account Type:</b>	Discretionary Segregated Account

### Summary Investment Objective

The investment objective of this discretionary portfolio is to provide moderate capital appreciation through a diversified multi-asset portfolio. This strategy is designed for investors who have a medium risk appetite and are prepared to accept a moderate level of portfolio volatility.

### Investment Team

**John Mullane,**  
Chief Investment Officer

**Leonardo Mazza,**  
Head of Cross Asset Strategy

**Ruan Moller,**  
Portfolio Construction Analyst

### Investment Approach

Our approach is a combination of a 'top-down' macro-overlay combined with bottom-up security selection. The investment team allocate assets across regions, sectors and styles with the aim of providing investors with what it believes is the optimum portfolio for the prevailing macro environment.

### Contact

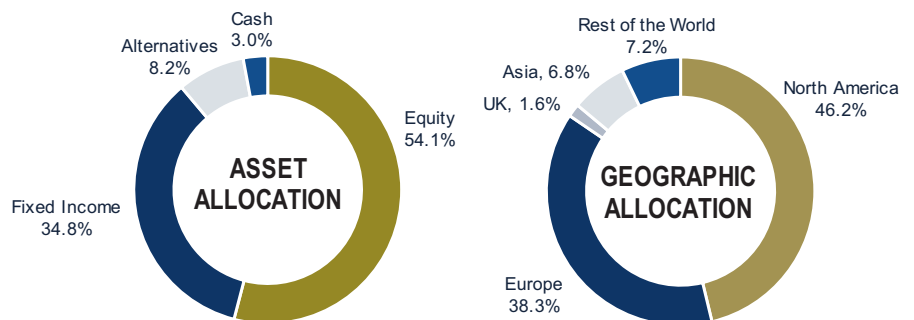
email: [discretionarymanagement@cantor.com](mailto:discretionarymanagement@cantor.com)

*As the fund invests in underlying funds, the geographic exposure is calculated on a look-through basis and is therefore indicative in nature. Weightings in regional breakdown are indicative only and may change subject to the discretion of the Manager/underlying Fund Manager. There is no guarantee that the fund will meet its objective.*

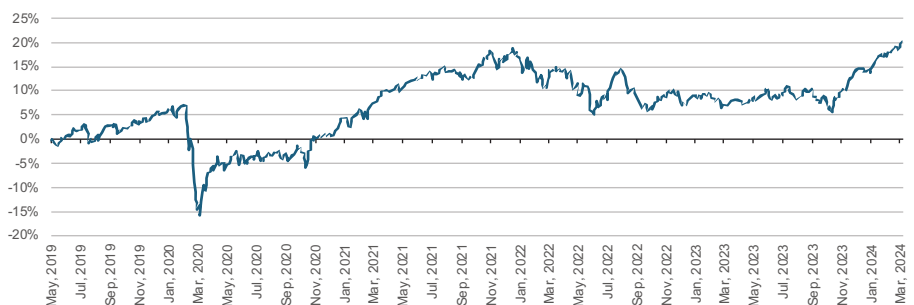
## Commentary

The first quarter of 2024 was a positive quarter for Global Equities (+10.95%), especially for the Communications sector (+14.81%) in the USA and the Technology sector (+17.83%) in Europe. Global Bonds were marginally positive (+0.31%) and the Euro lost 2.35% versus the US Dollar.

### FUND ALLOCATIONS



### PERFORMANCE SINCE INCEPTION



Source: Cantor Fitzgerald Ireland Ltd as of 31/03/2024

### PERIODIC RETURNS\*

1 Month	3 Months	6 Months	YTD	Since Inception p.a.
2.66%	5.60%	11.70%	5.60%	3.98%

### CALENDAR YEAR RETURNS\*

2023	2022	2021	2020	2019
7.00%	-9.57%	16.29%	-3.08%	4.95%

\*Source: Cantor Fitzgerald Ireland Ltd. Investment returns are gross of fees.

## Top 10 Holdings

	WEIGHT
ISHARES WORLD ETF	13.69%
ISHARES WORLD SOCIALLY RESPONSIBLE INVESTMENT ETF	11.81%
IRELAND GOVERNMENT BOND 0.2% 15/05/2027	8.32%
VANGUARD TOTAL WORLD STOCK ETF	6.64%
IRELAND GOVERNMENT BOND 1.0% 15/05/2026	6.42%
VANGUARD TOTAL WORLD BOND ETF	6.06%
ISHARES USA QUALITY FACTOR ETF	3.56%
FUNDSMITH EQUITY FUND	3.23%
XTRACKERS EUROZONE GOVERNMENT BOND 5 - 7 YEAR ETF	3.23%
ISHARES PHYSICAL GOLD ETC	3.13%

## Holding Update - Fundsmith Equity Fund

The fund, which is run by Terry Smith, referred by many as “the English Warren Buffet” and Julian Robbins ranks in the top 5% of funds in its category over a 10-year period and is rated four-star by Morningstar. The fund takes a bottom-up approach, doing deep fundamental analysis on a cohort of circa 300 companies that meet its strict investment criteria. The fund management team then invests in a small selection of attractively valued companies (typically 20–30), which it regards as high quality, with advantages that are difficult to replicate, are resilient to change and can sustain high returns on operating capital employed over the long term.



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WARNING: The holdings of the fund and their weightings are indicative in nature and have been provided for illustrative purposes only. Please note the Fund Manager has full discretion to change these holdings and weightings at any point in time, as outlined in the fund documentation.

WARNING: This document is provided for information purposes only and is not considered to be an assessment of suitability or appropriateness for any investor. The suitability or appropriateness of this product should be discussed with your financial broker before investment.

WARNING: This investment is a complex investment product and may be difficult to understand. Investors should not invest in this product without having sufficient knowledge, experience and professional advice from their financial broker to make a meaningful evaluation of the merits and risks of investing in a product of this type and the information contained in this document and the base prospectus.

WARNING: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up.

WARNING: This fund may be affected by changes in currency exchange rates.



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