

# Optimum Adventurous

## FACTSHEET

Q1 | 2024

### Key Features

<b>Launch date:</b>	12/01/2024
<b>Base Currency:</b>	EUR
<b>Minimum Investment:</b>	€250,000
<b>Risk Profile:</b>	High Risk
<b>Objective:</b>	Capital Appreciation
<b>Account Type:</b>	Discretionary Segregated Account

### Summary Investment Objective

The investment objective of this discretionary portfolio is to provide a high degree of capital appreciation by investing predominantly in equities and other risk assets. This strategy is designed for investors who have a high risk appetite and are prepared to accept high levels of volatility.

### Investment Team

**John Mullane,**  
Chief Investment Officer

**Leonardo Mazza,**  
Head of Cross Asset Strategy

**Ruan Moller,**  
Portfolio Construction Analyst

### Investment Approach

Our approach is a combination of a 'top-down' macro-overlay combined with bottom-up security selection. The investment team allocate assets across regions, sectors and styles with the aim of providing investors with what it believes is the optimum portfolio for the prevailing macro environment.

### Contact

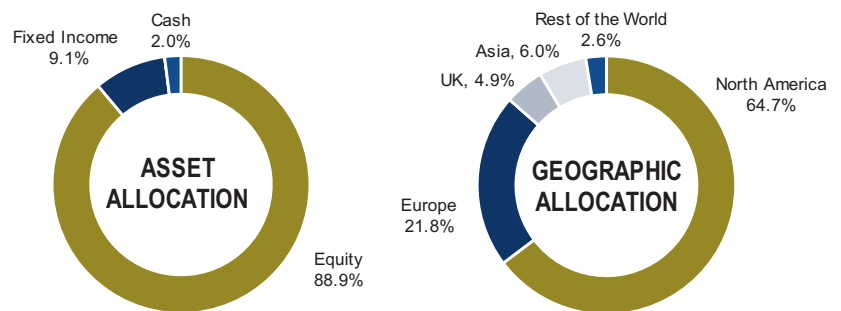
email: [discretionarymanagement@cantor.com](mailto:discretionarymanagement@cantor.com)

*As the fund invests in underlying funds, the geographic exposure is calculated on a look-through basis and is therefore indicative in nature. Weightings in regional breakdown are indicative only and may change subject to the discretion of the Manager/underlying Fund Manager. There is no guarantee that the fund will meet its objective.*

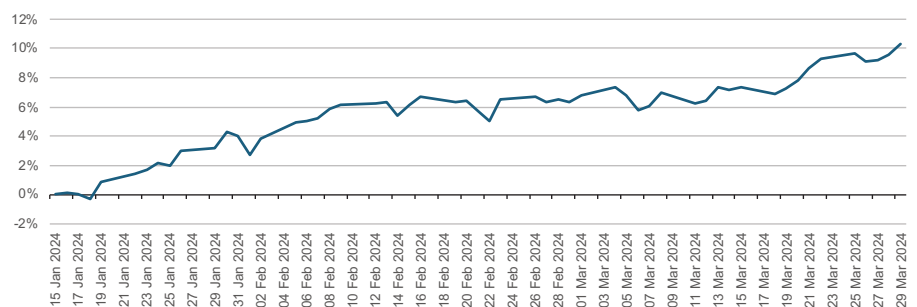
## Commentary

The first quarter of 2024 was a positive quarter for Global Equities (+10.95%), especially for the Communications sector (+14.81%) in the USA and the Technology sector (+17.83%) in Europe. Global Bonds were marginally positive (+0.31%) and the Euro lost 2.35% versus the US Dollar.

### FUND ALLOCATIONS



### PERFORMANCE SINCE INCEPTION



Source: Cantor Fitzgerald Ireland Ltd as of 31/03/2024

### PERIODIC RETURNS\*

1 Month	3 Months	6 Months	YTD	Since Inception p.a.
3.41%	-	-	-	10.31%

### CALENDAR YEAR RETURNS\*

2023	2022	2021	2020	2019
-	-	-	-	-

\*Source: Cantor Fitzgerald Ireland Ltd. Investment returns are gross of fees.

## Top 10 Holdings

	WEIGHT
FEDEX	2.87%
ALPHABET	2.64%
CONSTELLATION BRANDS	2.62%
COMPASS GROUP	2.57%
MERCK & CO	2.55%
RYANAIR	2.54%
MICROSOFT	2.54%
PARTNERS GROUP	2.49%
SALESFORCE	2.48%
META	2.46%

## Holding Update - Ryanair

Ryanair, the dominant player in the European air travel industry, has gone from strength to strength in the post -pandemic industry recovery. The airline has emerged from this period with its competitive position improved markedly and a clear vision of its growth prospects over the next decade. Ryanair boasts not only a considerable scale advantage relative to its peers through its fleet, it also has the lowest cost base by a growing margin. Furthermore, given the strength of Ryanair's balance sheet (Net Cash), it is unsurprising to see management commit to returning significant sums of cash to shareholders via dividends.

Over the medium term, it is expected that demand will significantly outgrow supply in the industry and with Ryanair having committed to significant expansion of its fleet during that timeframe, it should continue to take market share and consolidate its dominant position in the market. We believe this should result in Ryanair, which trades a wide discount to its pre-pandemic average valuation multiples, generating attractive returns for shareholders.



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WARNING: The holdings of the fund and their weightings are indicative in nature and have been provided for illustrative purposes only. Please note the Fund Manager has full discretion to change these holdings and weightings at any point in time, as outlined in the fund documentation.

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WARNING: This investment is a complex investment product and may be difficult to understand. Investors should not invest in this product without having sufficient knowledge, experience and professional advice from their financial broker to make a meaningful evaluation of the merits and risks of investing in a product of this type and the information contained in this document and the base prospectus.

WARNING: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up.

WARNING: This fund may be affected by changes in currency exchange rates.



Cantor Fitzgerald House, 23 St. Stephen's Green, Dublin 2, D02 AR55.  
Tel: +353 1 633 3800.

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[www.cantorfitzgerald.ie](http://www.cantorfitzgerald.ie)