



CANTOR FITZGERALD IRELAND

100% SECURE 3 & 4 YEAR EURO STOXX BANKS INDEX BONDS

- ▶ A choice of 3 year or 4 year investment terms with 100% capital protection at the Final Maturity Date.
- ▶ Potential 3 year returns of 15% (4.77% CAR), or 4 year returns of 25% (5.74% CAR), if the underlying EURO STOXX Banks Index performance is 0% or more at the Final Valuation Date.
- ▶ 100% of investors capital returned at the Final Maturity Date regardless of the performance of the Euro Stoxx Banks Index.
- ▶ 100% Capital Protection at the Final Maturity Date is guaranteed by The Goldman Sachs Group, Inc. A2 (Moody's) / BBB+ (Standard & Poor's) / A (Fitch).*
- ▶ Low risk investments (SRI risk level 2 out of 7).**

*Source: Bloomberg as at 7th March 2024. **Source: Goldman Sachs KID Document.

WARNING: This Investment is a complex investment product and may be difficult to understand. Investors should not invest in this product without having sufficient knowledge, experience and professional advice from their Financial Broker to make a meaningful evaluation of the merits and risks of investing in a product of this type, and the information contained in this document and the Base Prospectus.

Limited Issue - Closing Date 24th May 2024.

This is marketing material.

This brochure is directed at retail clients, professional clients or eligible counterparties as categorised within the meaning of EU Markets In Financial Instruments Directive 2014/65/EU (MiFID II), who have received investment advice.

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Cantor Fitzgerald Ireland Ltd. is a member firm of Euronext Dublin and the London Stock Exchange.

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WARNING: If at the Final Maturity Date the returns from The Index are negative, investors could receive 100% of their capital invested and no investment return.

WARNING: The return on your investment amount is linked to the solvency of Goldman Sachs Finance Corp International Ltd, as Issuer and The Goldman Sachs Group as Guarantor, if one or both were to default you will lose some or all of your investment.

WARNING: Assessments of the economic impact of elevated geopolitical risks including conflicts, tensions between states, economic sanctions, potential sovereign defaults, and the COVID-19 pandemic on this investment are not possible at present. These risk factors may negatively impact on the counterparty default risks, valuations & performance of this investment.

Executive summary

This Bond provides investors with 100% capital protection at the relevant Final Maturity Date and offers a choice of 2 investment terms options, each with a fixed level of return potential as follows:

- **3 Year Investment Term** with potential returns of 15% (4.77% CAR) if the EURO STOXX Banks Index growth is equal to or greater than 0% at the end of the 3 year investment term and 100% capital protection at the Final Maturity Date.

Or

- **4 Year Investment Term** with potential returns of 25% (5.74% CAR) if the EURO STOXX Banks Index growth is equal to or greater than 0% at the end of the 4 year investment term, and 100% capital protection at the Final Maturity Date.

The Index:	The EURO STOXX BANKS Index (SX7E Index) (The Index) is a stock market index that tracks the performance of Euro Zone bank stocks. Specifically, it includes the largest banks in the Euro Zone. The Index is often used as a benchmark to gauge the overall performance of the Euro Zone banking sector.
Guarantor:	The 100% Capital Protection at the Final Maturity Date is guaranteed by The Goldman Sachs Group, Inc., Delaware, USA (one of the largest international financial services groups).
Issuer:	Goldman Sachs Finance Corp International Ltd, Jersey (a flagship issuer of The Goldman Sachs Group).
Lead Distributor:	Cantor Fitzgerald Ireland Ltd. is a Cantor Fitzgerald company, part of the leading global financial services group.
Target Market:	Please see page 13 for further details of the Identified target market. The product is not suitable for all investors and also is only suitable for a certain portion of the investment portfolio of target market investors.
Investment Term:	This Bond offers a choice of a 3 year Investment Term, or a 4 year Investment Term, investors can also invest in both options subject to a combined minimum investment amount of €25,000.
Final Maturity Dates:	For the 3 Year Option the 7th June 2027, for the 4 Year Option the 7th June 2028.
Closing Date:	24th May 2024.
Listing:	Luxembourg Stock Exchange (Regulated Market).
Minimum Investment:	€25,000.

Why the EURO STOXX BANKS Index (SX7E Index): Euro Zone banks faced significant challenges in the aftermath of the 2008 global financial crisis and more recent economic downturns. However, as a result Euro Zone banks have now become one of the cheapest sectors of the stock market, and most banks are trading significantly below their book values (book value is the value of a company's total assets minus its total liabilities). Banks can also offer growth opportunities as the economy expands, demand for loans and other financial services typically increases, leading to potential growth in banks' revenue and profitability. Thus they may offer future growth potential if banks profitability and economic conditions improve.

Low Risk: This Bond is categorised as a low risk investment (SRI Risk Level 2 out of 7). The 100% Capital Protection at maturity and the investment returns are guaranteed by The Goldman Sachs Group. Potential risks include the financial failure of The Goldman Sachs Group (as Guarantor). We would like to draw your attention to "What risks should be considered before investing?" on page 11.

Advice: This product is being marketed on an advisory basis only. Prior to investing, it is important that you take financial advice from your Financial Advisor or from your Cantor Fitzgerald Ireland Portfolio Manager. Please see page 13 for the identified Target Market.

WARNING: The return on your investment amount is linked to the solvency of Goldman Sachs Finance Corp International Ltd. as Issuer and The Goldman Sachs Group as Guarantor, if one or both were to default you will lose some or all of your investment.

WARNING: Past performance is not a reliable guide to future performance.

WARNING: The value of investments may go down as well as up.

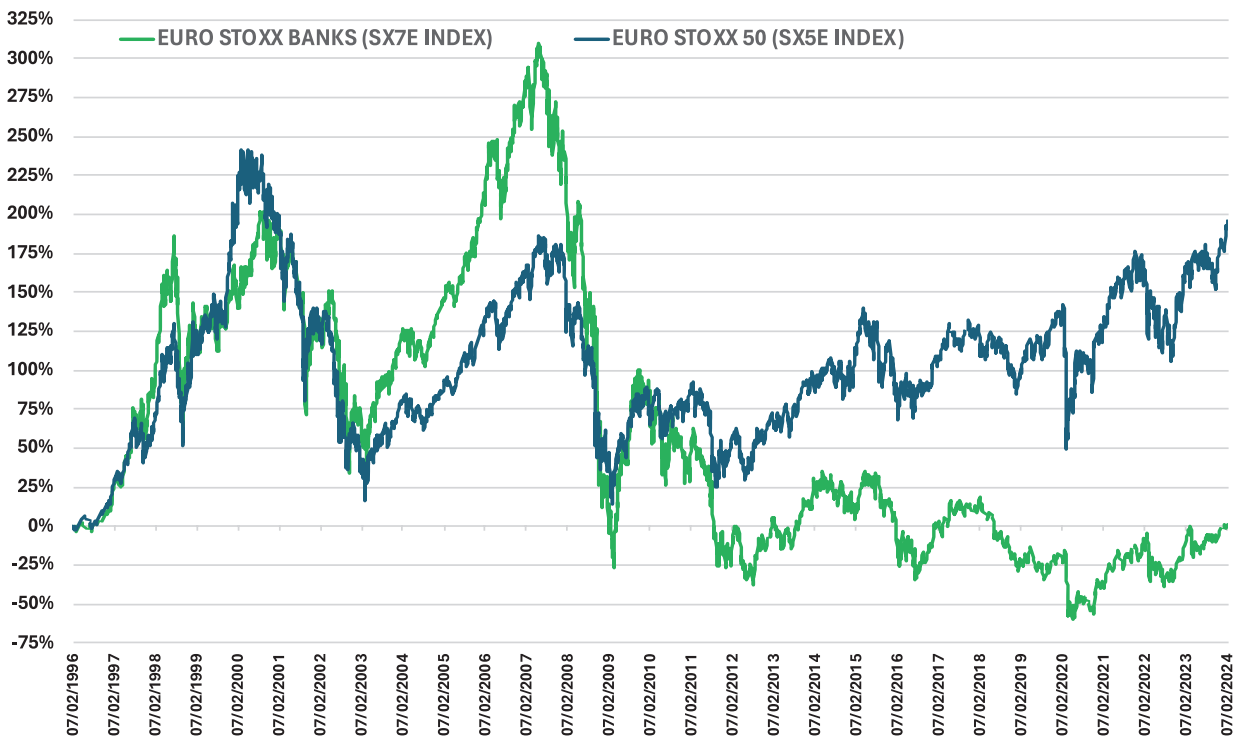
The EURO STOXX BANKS Index (SX7E Index):

The EURO STOXX BANKS Index (SX7E Index) (The Index) is a stock market index that tracks the performance of Euro Zone bank stocks. Specifically, it includes the 25 largest banks in the Eurozone. The Index is often used as a benchmark to gauge the overall performance of the European banking sector. Since 2007 the stock market has significantly de-rated the banking sector leaving the Euro Zone banking sector at relatively low valuations compared to the broader Eurozone stock market.

The Banking sector in the Euro Zone is now one of the cheapest sectors of the Eurozone stock market. As per the chart below the EURO STOXX BANKS Index is currently trading at levels it was back in 1996, Euro Zone banks average share price performance is now roughly flat over the last 28 years. European Banks are also trading at around 75% of their book values, and at a relatively low price earnings (p/e) ratio of around 6 times 2024 earnings estimates on average. Whilst the broader Euro Zone stock market currently trades at over 13 times earnings and circa 180% of book value. Historically, European banks have traded at an average 9.4 times consensus forward earnings per share since 2003 but are now trading at just 6.3 times earnings estimates*. European banks have also traded at around a 26% discount to the broader European equity market, but are now trading at a 51% discount to the European equity markets*.

Banks can also offer growth opportunities, as the economy expands, demand for loans and other financial services typically increases, leading to potential growth in banks' revenue and profitability. Higher interest rates in recent years have also significantly improved bank operating margins. Eurozone banks capital generation continues to be strong and CET1 capital ratio for Eurozone banks is now around 13.8%* (significantly above the regulatory minimum requirements of 4.5%). As core European banks increasingly return surplus capital via increasing dividends and share buybacks and continue to show resilient earnings, while costs remain under control, we would expect the valuations in the Euro Zone banking sector to improve over future years. The Eurozone banking sectors very low valuations, free cash flow generation plus excess capital may provide some downside protection and rebound potential for the sector in future years. As illustrated in the chart below, the Eurozone banking sector has lagged the recovery in the broader Eurozone stock markets since 2009, and is still trading at levels seen 28 years ago. As at the time of writing the EuroStoxx Banks Index has traded at higher than current levels for c. 19 of the last 28 years**.

The EURO STOXX BANKS Index (SX7E Index) vs EUROSTOXX 50 Index (SX5E Index).



*Source UBS Sector Keys Research, February 2024. **Chart data source: Bloomberg 12/02/2024.

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WARNING: The value of investments may go down as well as up.

The EURO STOXX BANKS Index (SX7E Index) constituents

The EURO STOXX BANKS Index (SX7E Index) (The Index) is a stock market index that tracks the performance of Eurozone bank stocks. Specifically, it includes the 26 largest banks in the Euro Zone. The Index constituents and weightings below are all subject to change over time. The Index is reviewed and rebalanced on a quarterly basis.

EURO BANK	Stock Ticker	Sector	Asset Class	Market Capitalisation	Index Weight (%)	Location	Market Currency
BANCO SANTANDER SA	SAN	Financials	Equity	€ 96,114,120.52	11.26	Spain	EUR
BNP PARIBAS SA	BNP	Financials	Equity	€ 96,086,281.32	11.26	France	EUR
BANCO BILBAO VIZCAYA ARGENTARIA SA	BBVA	Financials	Equity	€ 88,359,665.08	10.35	Spain	EUR
UNICREDIT	UCG	Financials	Equity	€ 83,556,123.36	9.79	Italy	EUR
INTESA SANPAOLO	ISP	Financials	Equity	€ 73,840,835.04	8.65	Italy	EUR
ING GROEP NV	INGA	Financials	Equity	€ 66,660,240.36	7.81	Netherlands	EUR
NORDEA BANK	NDA FI	Financials	Equity	€ 61,038,517.39	7.15	Finland	EUR
DEUTSCHE BANK AG	DBK	Financials	Equity	€ 38,497,703.94	4.51	Germany	EUR
SOCIETE GENERALE SA	GLE	Financials	Equity	€ 28,732,647.67	3.37	France	EUR
CREDIT AGRICOLE SA	ACA	Financials	Equity	€ 24,673,188.41	2.89	France	EUR
CAIXABANK SA	CABK	Financials	Equity	€ 24,307,952.06	2.85	Spain	EUR
KBC GROEP	KBC	Financials	Equity	€ 23,969,608.96	2.81	Belgium	EUR
ERSTE GROUP BANK AG	EBS	Financials	Equity	€ 20,322,939.84	2.38	Austria	EUR
COMMERZBANK AG	CBK	Financials	Equity	€ 17,448,377.64	2.04	Germany	EUR
BANK OF IRELAND GROUP PLC	BIRG	Financials	Equity	€ 13,767,741.46	1.61	Ireland	EUR
FINCOBANK BANCA FINECO	FBK	Financials	Equity	€ 12,789,273.89	1.5	Italy	EUR
BANCO BPM	BAMI	Financials	Equity	€ 12,515,827.15	1.47	Italy	EUR
BANCO DE SABADELL SA	SAB	Financials	Equity	€ 10,170,925.67	1.19	Spain	EUR
AIB GROUP PLC	A5G	Financials	Equity	€ 9,974,939.04	1.17	Ireland	EUR
ABN AMRO BANK NV	ABN	Financials	Equity	€ 9,281,184.15	1.09	Netherlands	EUR
BAWAG GROUP AG	BG	Financials	Equity	€ 6,757,373.90	0.79	Austria	EUR
BANKINTER SA	BKT	Financials	Equity	€ 5,765,237.12	0.68	Spain	EUR
BPER BANCA	BPE	Financials	Equity	€ 5,670,330.78	0.66	Italy	EUR
BANCA MONTE DEI PASCHI DI SIENA SP	BMPS	Financials	Equity	€ 4,414,777.07	0.52	Italy	EUR
RAIFFEISEN BANK INTERNATIONAL AG	RBI	Financials	Equity	€ 4,067,143.98	0.48	Austria	EUR
BANCO COMERCIAL PORTUGUES SA	BCP	Financials	Equity	€ 3,178,495.49	0.37	Portugal	EUR

Data Source: Bloomberg, 8th February 2024.

It is important to note that investing in the stock market, including the EURO STOXX BANKS Index (SX7E Index), carries risks. The value of investments can fluctuate, and past performance is not indicative of future results. Hence the added security of 100% capital protection this Bond provides could be beneficial to investors in the event of a stock market downturn.

Note: The detailed methodology including the Index calculation formula can be found in the Index rulebook: <http://www.stoxx.com/indices/rulebooks.html>

**WARNING: Past performance is not a reliable guide to future performance.
The value of investments may go down as well as up.**

Key features - how does this bond work?

Investment returns

This Bond provides 100% capital protection at the relevant Final Maturity Date and offers a choice of 2 investment terms:

- **3 Year Investment Option** with potential returns of 15% (4.77% CAR) payable to investors if the EURO STOXX Banks Index growth is equal to or greater than 0% at the end of the 3 year investment term.

Or

- **4 Year Investment Option** with potential returns of 25% (5.74% CAR) payable to investors if the EURO STOXX Banks Index growth is equal to or greater than 0% at the end of the 4 year investment term.

The Index:

The EURO STOXX BANKS Index (SX7E Index) (The Index) is a stock market index that tracks the performance of European bank stocks. Specifically, it includes the largest banks in the Eurozone. The Index is often used as a benchmark to gauge the overall performance of the European banking sector.

Investment Terms:

This Bond offers a choice of a 3 year Investment Term, or a 4 year Investment Term, investors can also invest in both of the 3 and 4 year term options subject to a combined minimum investment amount of €25,000.

Key Dates and Price levels:

- Closing Date: 24th May 2024.
- Initial Price Level: The price level of The Index is recorded on the 31st May 2024 for both the 3 and 4 Year Options (closing prices).
- Final Price Level: The final price level of The Index is recorded on the 31st May 2027 for the 3 Year Option, and the 31st May 2028 for the 4 Year Option (closing prices).
- Maturity Dates: For the 3 Year Option 7th June 2027, for the 4 Year Option 7th June 2028.
- 100% Capital Protection applies on the relevant Final Maturity Date only.
- If The Index performance is at or below 0% the investors won't get any return above the original capital invested.

Structure: This investment Bond is in the form of an index linked Senior unsecured Bond. The return of your capital in this investment at the Final Maturity Date, as well as the Investment Return, will be dependent on the solvency of Goldman Sachs Finance Corp International Ltd, as Issuer and The Goldman Sachs Group as Guarantor, if Goldman Sachs Finance Corp International Ltd, and The Goldman Sachs Group were to default you will lose some or all of your investment.



WARNING: These figures are estimates only, they are not a reliable guide to future performance.

Illustrations of potential returns (€100,000 invested)

The table below indicates the potential returns for investors, based on a €100,000 investment, if the product had not matured early and if it ran for the full term. If The Index performance is below 0% the investors won't get any return above the original capital invested.

In the Case of the 3 Year Option:

If The Index Final Price Level is \geq Initial Price Level a 15% (4.77% CAR) return is payable to investors at the Final Maturity Date.

or

In the Case of the 4 Year Option:

If The Index Final Price Level is \geq Initial Price Level a 25% (5.74% CAR) return is payable to investors at the Final Maturity Date.

3 Year Investment Option illustration of potential returns:

Time Invested	EURO STOXX BANKS Index (SX7E Index) Performance	Original Capital Invested	% Investment Return*	€ Total Return & Original Capital*
3 Years	0.0%	€ 100,000	15.0%	€115,000.00
3 Years	1.0%	€ 100,000	15.0%	€115,000.00
3 Years	5.0%	€ 100,000	15.0%	€115,000.00
3 Years	15.0%	€ 100,000	15.0%	€115,000.00
3 Years	20.0%	€ 100,000	15.0%	€115,000.00
3 Years	30.0%	€ 100,000	15.0%	€115,000.00
3 Years	-5.0%	€ 100,000	0.0%	€100,000.00
3 Years	-50.0%	€ 100,000	0.0%	€100,000.00
3 Years	-100.0%	€ 100,000	0.0%	€100,000.00

4 Year Investment Option illustration of potential returns:

Time Invested	EURO STOXX BANKS Index (SX7E Index) Performance	Original Capital Invested	% Investment Return*	€ Total Return & Original Capital*
4 Years	0.0%	€ 100,000	25.0%	€125,000.00
4 Years	1.0%	€ 100,000	25.0%	€125,000.00
4 Years	5.0%	€ 100,000	25.0%	€125,000.00
4 Years	15.0%	€ 100,000	25.0%	€125,000.00
4 Years	20.0%	€ 100,000	25.0%	€125,000.00
4 Years	30.0%	€ 100,000	25.0%	€125,000.00
4 Years	-5.0%	€ 100,000	0.0%	€100,000.00
4 Years	-50.0%	€ 100,000	0.0%	€100,000.00
4 Years	-100.0%	€ 100,000	0.0%	€100,000.00

Source Cantor Fitzgerald Ireland Ltd.

*The illustrations of performance and potential returns are for illustrative purposes only.

WARNING: If on the Final Valuation Date the Final Price Level of The Index is below its Initial Price Level you will receive the initial investment amount and no investment return.

WARNING: The return on your investment amount is linked to the solvency of Goldman Sachs Finance Corp International Ltd. as Issuer and The Goldman Sachs Group as Guarantor, if one or both were to default you will lose some or all of your investment.

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How would this Bond have performed in the past?

In order to demonstrate how the Bond would have performed had it been purchased in the past, a series of tests to determine the Bond's 'Simulated Past Performance' were carried out. The exact parameters of the Bond were applied over actual historic daily price information, from the 7th February 1996 in the case of the 3 Year Option and 7th February 1995 in the case of the 4 Year Option, to the 5th February 2024, which produced over 6,400 observable rolling periods. It is important to note that this Bond is based on a sector we currently have a more positive outlook on. We would also note that the EuroStoxx Banks Index has traded higher than current levels for c. 19 of the last 28 years. However, we would stress we would not necessarily have held the same view on the Eurozone Banking Sector historically. We also note past performance is not a reliable indicator of future returns.

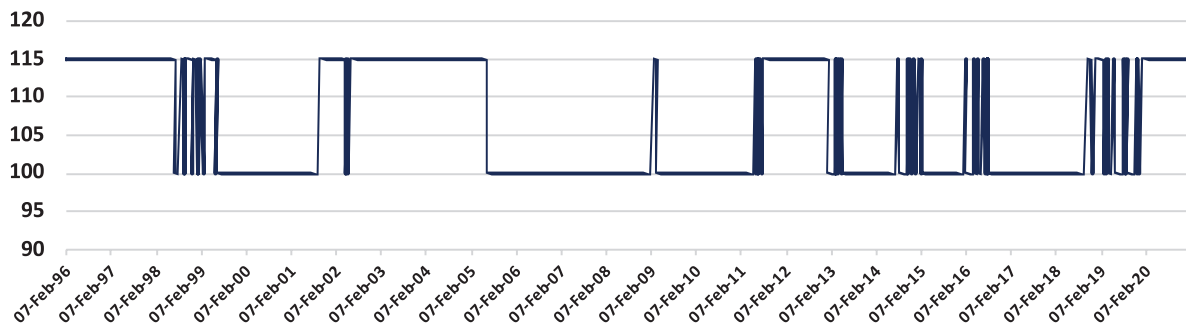
Historical backtesting produced the following results:

- An equivalent Bond would have returned 100% of investors capital invested 100% of the time.
- The 3 Year Option would have matured with a gain of 15% (4.77% CAR) for investors 41.23% of the time. 58.77% of the time Investors would have only received 100% of capital invested with no return. The average return on the 3 Year Option was +4.57% (1.50% CAR).
- The 4 Year Option would have matured with a gain of +25% (5.74% CAR) for investors 37.42% of the time. 62.58% of the time Investors would have only received 100% of capital invested with no return. The average return on the 4 Year Option was +9.36% (2.26% CAR).
- The lowest return on both the 3 and 4 Year Options was 0% (0% CAR).

Please Note: If The Index performance is at or below 0% investors won't receive any return above the original capital invested.

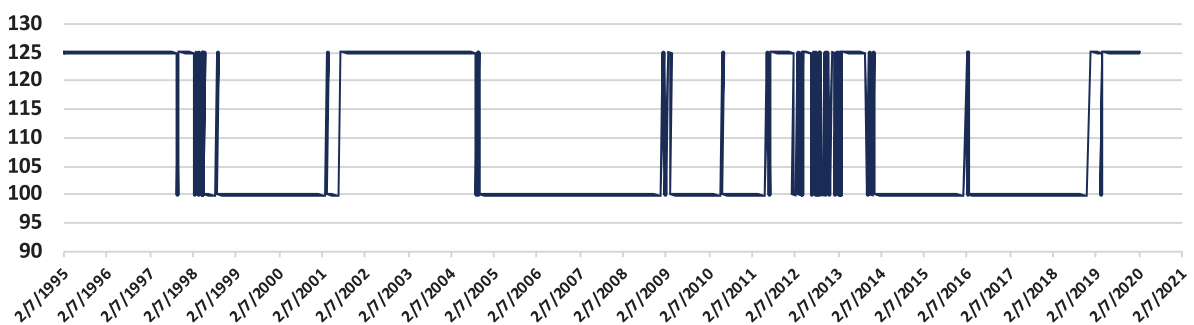
Back-tested % historic returns on investments since 7th February 1996 to 7th February 2024:

3 Year Option % Payoff by Start Date



Back-tested % historic returns on investments since 7th February 1995 to 7th February 2024:

4 Year Option % Payoff by Start Date



Data Source: Goldman Sachs 8th February 2024.

WARNING: These figures are estimates only. Simulated past performance is not a reliable guide to future performance.

WARNING: Back-tested performance is not a reliable indicator of future returns. Back-tested performance does not reflect actual trading, is subject to a number of assumptions and has inherent limitations. No representation is made that a client will achieve these results.



About The Goldman Sachs Group & Goldman Sachs Finance Corp International Ltd.

The Goldman Sachs Group is one of the largest international financial services groups and delivers a broad range of financial services across investment banking, securities, investment management and consumer banking to a large and diversified client base that includes corporations, financial institutions, governments and individuals since its founding in 1869.

- The Goldman Sachs Group market capitalisation as of the 7th March 2024 was \$126.8 billion.
- Headquartered in New York Goldman Sachs Group Inc maintains offices in all major financial centers around the world and is subject to supervision and examination by the Federal Reserve Board in the US.
- The Goldman Sachs Group current credit ratings as of 7th March 2024 are in the table below: (Please note these are subject to change during the investment term):

Rating	Moody's**	S&P**	Fitch**
The Goldman Sachs Group	A2	BBB+	A

- Goldman Sachs Finance Corp International Ltd. does not have a current credit rating. However, this Bond Issue is Guaranteed by The Goldman Sachs Group which currently holds the credit ratings above.
- Goldman Sachs Finance Corp International Ltd. Jersey, is a 100% owned subsidiary of The Goldman Sachs Group and will act as Issuer of the Bond.
- The return of your invested capital and any growth due is dependent on The Goldman Sachs Group paying back the amounts due under its obligations on the Bond. Consequently, the investor bears a credit risk on the Issuer and the Guarantor. This is called Counterparty Risk or Credit Risk. Please see page 13 for further details about Counterparty Risk.
- Goldman Sachs Finance Corp International Ltd. is a flagship issuer of The Goldman Sachs Group with over \$30 billion USD in outstanding, notes and bonds.

Source: The Goldman Sachs Group, 7th March 2024. **Source Bloomberg 7th March 2024.

WARNING: The return on your investment amount is linked to the solvency of The Goldman Sachs Group as Guarantor and Goldman Sachs Finance Corp International Ltd, as Issuer, if one or both were to default you will lose some or all of your investment.



About Cantor Fitzgerald Ireland Ltd.

Cantor Fitzgerald Ireland was formed through the acquisition of Dolmen Stockbrokers in 2012, by leading global financial services firm Cantor Fitzgerald. With a proud history of stockbroking and servicing our private clients in Ireland since 1995, Cantor Fitzgerald Ireland provides a full suite of investment services, primarily in personalised Share Dealing, Pensions and Investment Management, Debt Capital Markets, Corporate Finance and Research. We are recognised as a primary dealer in government bonds. Our clients include private individuals and corporate entities, financial institutions, investment funds, Credit Unions and charities.

Cantor Fitzgerald, a leading global financial services group at the forefront of financial and technological innovation has been a proven and resilient leader for over 65 years.

- Cantor Fitzgerald LP was originally established in 1945 and today is one of the world's preeminent investment banks, with operations in every major financial centre and in 33 locations around the world.
- Cantor Fitzgerald and its affiliates execute over \$200 trillion in notional financial transactions annually.
- Cantor Fitzgerald services more than 7,000 institutional clients.
- Cantor's broad portfolio of businesses also includes CCRE, Newmark Grubb Knight Frank, Prime Brokerage, Cantor Index, Cantor Insurance Group, and other businesses.

Source: Cantor Fitzgerald, as of 7th March 2024.

What do the credit rating letters mean?

A credit rating is an evaluation of the credit worthiness of a debtor. The evaluation is made by a credit rating agency of the debtor's ability to pay back the debt and the likelihood of default. The credit rating represents the credit rating agency's evaluation of qualitative and quantitative information for a company or government; including information obtained by the credit rating agencies' analysts.

Credit ratings are used by bond buyers to determine the likelihood that the issuer will repay its bond obligations. Each credit rating agency uses its own individual rating methodology for measuring creditworthiness. Credit ratings can be subject to changes along with changes in the economy, business environment or on issues affecting a specific firm, industry or country.

The table below defines what the credit ratings from each agency actually mean.

CREDIT RISK	MOODYS	S&P	FITCH
Investment grade:			
Highest Quality	Aaa	AAA	AAA
High Quality (Very Strong)	Aa1	AA+	AA+
	Aa2	AA	AA
	Aa3	AA+	AA-
Upper Medium Grade (Strong)	A1	A+	A+
	A2	A	A
	A3	A-	A-
Lower Medium Grade	Baa1	BBB+	BBB+
	Baa2	BBB	BBB
	Baa3	BBB-	BBB-
Below Investment Grade			
Lower Grade (Somewhat Speculative)	Ba1	BB+	BB+
	Ba2	BB	BB
	Ba3	BB-	BB-
Low Grade (Speculative)	B1	B+	B+
	B2	B	B
	B3	B-	B-
Poor Quality (May Default)	Caa1	CCC+	CCC+
	Caa2	CCC	CCC
	Caa3	CCC-	CCC-
Most Speculative	Ca	CC	CC
No Interest Being Paid / Bankruptcy	C	C+, C, C-	C+, C, C-
In Default	D	D	D

Data Source: Moodys, S&P & Fitch. 7th March 2024.

WARNING: If either Goldman Sachs Finance Corp International Ltd or The Goldman Sachs Group were to default, you will lose some or all of your investment.

What risks should be considered before investing?

Summary Risk Indicator:

This is a low risk product and its Summary Risk Indicator is classified as 2 out of 7 (for both the 3 & 4 Year Options), which is low risk. If the bond has not redeemed early with a positive return and on the Final Valuation Date the Final Price Level of The Index is below its Initial Price Level you will receive back 100% of your initial investment amount.



Counterparty risk on Goldman Sachs Finance Corp International Ltd, as the Issuer and Goldman Sachs as Guarantor of the Bond:

Your investment is held in the form of a Bond issued by Goldman Sachs Finance Corp International Ltd. a 100% owned subsidiary of The Goldman Sachs Group (A2 (Moody's) / BBB+ (Standard & Poor's) / A (Fitch)). Investors will have exposure to the senior counterparty risk of Goldman Sachs Finance Corp International Ltd. as Issuer and The Goldman Sachs Group as Guarantor. If a counterparty is unable to fulfil its contractual obligations to return funds to an investor this is known as a default. In the case of a default by Goldman Sachs Finance Corp International Ltd, or The Goldman Sachs Group investors have a senior claim to The Goldman Sachs Group on the residual amount (if any) up to the nominal value of the Bond. Please see terms and conditions page 17 for a definition of Senior Debt.

Return of capital at the Final Maturity Date:

- At least 100% of investors' capital is returned at the Final Maturity Date. If The Index is flat or positive at the Final Valuation Date, a 15% return will be paid in the case of the 3 Year Option, or a 25% return will be paid in the case of the 4 Year Option. The 100% Capital Protection at the Final Maturity Date is provided by Goldman Sachs Finance Corp International Ltd, as the Issuer and The Goldman Sachs Group as the Guarantor. (Please see examples of illustrative returns on page 8).

Valuation Risk:

- The value of this Bond may, during its lifetime, be lower than the amount of the capital invested. As a consequence, the investor may lose part, or all, of the invested amount if they choose to sell their investment before the Final Maturity Date.

Market risks:

- Equities, stock indices, financial stocks and financial markets are speculative in nature and can be volatile, future prices may trade lower than current prices. A U.S., European or global economic recession may result in the Index, ETF, stock, commodity or financial markets weakening significantly. Global pandemics, geo-political tensions, climatic events or technological developments can cause a disruption to markets. Corporate earnings could fall, dividend levels could decrease. Credit ratings may change. Economic policies, taxation policy, interest rates, currency exchange rates, or tax rates may change. Consumption patterns may change.
- Banks are exposed to a wide range of risks, including credit and interest rate risk, and exchange rate volatility. They are also regulated and in recent years, regulatory changes have been sweeping and somewhat unpredictable.
- The underlying EURO STOXX Banks Index holds concentrated positions in stocks in the banking sector. Risk is increased in concentrated portfolios that are less diverse as the returns from underlying stocks in the same sector are usually more correlated with each other.
- Inflation has increased, if it remains high or continues increasing over the duration of your Investment and if the returns on your Investment are lower than the rate of inflation this will reduce your purchasing power and what you could buy in the future.
- Investors may not receive any investment return so this investment may result in an opportunity cost where other assets generate a higher return on investment.

Warning: Inflation may have an impact on the performance / value of your investment and on the nominal returns. The 100% capital protection cannot protect against the effect of inflation over time.

- The Bond has fixed potential returns linked to the performance of The Index but does not invest directly in the EURO STOXX BANKS Index. As such, the returns from this Bond could be lower than if you invested directly in the underlying Index.

Risk regarding deductions during the life of the Bond:

- Deductions for charges and expenses are not made uniformly throughout the life of the Bond, but are loaded disproportionately onto the early period. If an investor sells the Bond prior to the end of the relevant Investment Term, the practice of front-end loading will impact on the amount of money that the investor receives. The investor may not get back the full amount they invested.

Liquidity risk:

- Goldman Sachs International, its licensed branches, and/or Goldman Sachs Bank Europe SE, as applicable aims to provide a secondary market for the Bonds during the investment term. However, certain exceptional market circumstances may have a negative effect on the liquidity of the Bond, and even render the Bond entirely illiquid, which may make it impossible to sell the Bond before the Final Maturity Date and result in the partial or total loss of your initial capital invested. It is envisaged that investors will hold the Bond for the relevant 3 or 4 year investment term and all investors should consider the term before investing.
- Goldman Sachs International, its licensed branches, and/or Goldman Sachs Bank Europe SE, as applicable will be the sole provider of a secondary market for the Bonds. There is no other liquid market on which this Bond can be easily traded and this may have a material adverse effect on the price at which the Bond may be sold. As a consequence, you may lose part or all of your initial capital invested if you redeem the investment early. In extremely volatile market conditions encashments may not be possible.

WARNING: If you invest in this product you may not have access to your money for the entire Investment Term.

No recourse to any Deposit Guarantee Scheme:

- This investment is not a Deposit. In the event of a default of Goldman Sachs Finance Corp International Ltd. and The Goldman Sachs Group your investment will not be covered by any Deposit Guarantee Scheme.

Risk of product withdrawal:

- If the volume of funds raised for the Bond is insufficient to proceed, or exceeds any pre hedged amounts, or in the event of extreme market volatility, Cantor Fitzgerald Ireland Ltd., at its sole discretion and without notice, may withdraw the product, or cease to accept applications for it. Investments may also be scaled back or reduced and refunded, in whole or in part, before the Issue Date at the sole discretion of Cantor Fitzgerald Ireland Ltd.

Hedging risk:

- After the receipt of a completed application form or an instruction to invest in the Bond, any investor or potential investor who then subsequently decides not to proceed with, or to withdraw from the investment for any reason whatsoever, either before or after the Issue Date of 7th June 2024, may then be entirely liable for any hedging costs, breakage costs or bid offer spreads which were incurred by Cantor Fitzgerald Ireland Ltd. in unwinding the position for the investor.

Early Redemption Risk:

- Prior to Maturity, the value of the Bond may be lower than the original investment amount. As a consequence, the investor may lose part or the entire invested amount if the Bond is sold before the Final Maturity Date.

WARNING: If you cash in your investment before the Final Maturity Date you may lose some or all of the money you invest.

WARNING: This Investment is a complex investment product and may be difficult to understand. Investors should not invest in this product without having sufficient knowledge, experience and professional advice from their Financial Broker to make a meaningful evaluation of the merits and risks of investing in a product of this type, and the information contained in this document and the Base Prospectus.

Prospectus and KID Documents:

Investors should refer to the KID (Key Information Document), the Prospectus and final terms associated to this Bond before making any investment in the product. The KID document is available at <https://cantorfitzgerald.ie/private-clients/structured-investments/>.

It is recommended that investors read carefully the "risk factors" section of the Base Prospectus Series P dated 12th January 2024 (the "Programme"). Copies of the Programme's base prospectus (the "Base Prospectus") Series P dated 12th January 2024 (which sets out the terms and conditions to be completed by the Final Terms) and any supplements thereto are available on website of the Luxembourg Stock Exchange at <http://www.bourse.lu>.

WARNING: The value of your investment can go down as well as up.

Target market & key factors when considering if this Bond is right for you

Cantor Fitzgerald's range of structured products are designed to offer investors access to a portfolio covering different asset classes, payoff structures & maturity profiles. Whilst our products are available to a wide range of investor groups, we recognise that within these investor groups the products are designed to meet the needs of specific investors. This is known as the "Target Market" and you should consider the table below when assessing if this investment is right for you and therefore if you are inside the intended target market.

Target Market Document		
Criteria	Inside Target Market	Outside Target Market
Client Categorisation	<ul style="list-style-type: none"> Retail Client. Professional Client. Eligible Counterparty. 	
Service Level	<ul style="list-style-type: none"> Advisory Client. Execution Only Client with advice from an external Financial Advisor. 	<ul style="list-style-type: none"> Execution Only without taking any advice from a Financial Advisor.
Distribution	<ul style="list-style-type: none"> Direct Clients. Intermediary Clients. Pension Clients (subject to trustee approval). Corporate Clients. Charities & Trusts. 	<ul style="list-style-type: none"> Credit Unions.
Minimum Investment	<ul style="list-style-type: none"> Clients willing to invest a minimum of €25,000. 	
Five Criteria Review		
Knowledge and Experience	<ul style="list-style-type: none"> Client must have basic / limited knowledge & experience of similar investments (Structured Products) and the financial markets. Client needs to understand the level of risk and complexity associated with the investment product. Client understands how the return on this complex product is generated. 	<ul style="list-style-type: none"> Client has no knowledge & experience investing in this type of product or the financial markets. Client who does not understand how this investment work.
Ability to Sustain Loss	<ul style="list-style-type: none"> Client understands that this is 100% protected Bond, this protection applies at the relevant Final Maturity Date (only), unless the Goldman Sachs Group, Inc. were to default. 	<ul style="list-style-type: none"> Clients who are looking for a higher level of risk and return. Clients looking for an investment which can benefit from a Deposit Guarantee Scheme.
Investment Objectives	<ul style="list-style-type: none"> Capital Growth. Income & Capital Growth. 	<ul style="list-style-type: none"> Regular income requirement.
Investment Time Horizon	<ul style="list-style-type: none"> Between 3-5 years 	<ul style="list-style-type: none"> Less than 3 years.
Client Risk Profile	<ul style="list-style-type: none"> Very Cautious Investors. Cautious Investors. Considered Risk Taker. 	<ul style="list-style-type: none"> Considered Investors. High Risk Takers*
Further Considerations		
ESG Consideration	<ul style="list-style-type: none"> This is not structured as an ESG or SRI orientated product. 	

* This product is Low Risk. CFIL have included High Risk takers within the positive target market subject to portfolio diversification and management of investment concentration risk.

WARNING: Certain investments may carry a higher degree of risk than others and may therefore be unsuitable for some investors.

WARNING: The return on your investment amount is linked to the solvency of Goldman Sachs Finance Corp International Ltd. as Issuer and The Goldman Sachs Group as Guarantor, if one or both were to default you will lose some or all of your investment.

Questions & Answers

How can I invest?

The Cantor Fitzgerald Ireland 100% Secure 3 & 4 Year EURO STOXX Banks Index Bonds is available for a limited period until 24th May 2024 or earlier if fully subscribed. If you are not an existing customer you will need to open an account with Cantor Fitzgerald Ireland Ltd. and provide us with the documentation as per the checklist at the back of this brochure, together with a cheque made payable to "Cantor Fitzgerald Ireland Ltd." or funds transfer to the bank details on the application form, ensuring to give your Cantor Fitzgerald Ireland Ltd. account number and your name as a reference with the fund transfer. This Bond is available to Individuals, Pension Funds, ARF's and Corporates within the Identified Target Market. Before investing in this product please contact either your broker in Cantor Fitzgerald Ireland Ltd. or your financial advisor to ensure this product meets your financial needs and is suitable to your risk profile.

Who should invest in The Cantor Fitzgerald 100% Secure 3 & 4 Year EURO STOXX Banks Index Bonds?

Please see page 13 for further details of the Identified Target Market. The product is not suitable for all investors and also is only suitable for a certain portion of the investment portfolio of Target Market investors.

What Are the Benefits of the Bond?

The Cantor Fitzgerald Ireland 100% Secure 3 & 4 Year EURO STOXX Banks Index Bonds provides Investors with potential return of 15% (4.77% CAR) or 25% (5.74% CAR) respectively at the Final Maturity Date with a fixed level of potential return linked to a flat or positive performance of The Index. Investor's Capital is Capital Protected at the Final Maturity Date even if The Index performance is negative. If The Index performance is flat or positive, investors will receive a 15% (4.77% CAR) return in the case of the 3 Year Option and 25% (5.74% CAR) in the case of the 4 Year Option. Please see the illustrations on page 8 for more details on the range of potential returns during the term and the potential maturity scenarios.

What is the Underlying Strategy of the Investment?

The appreciation or stability of the EURO STOXX BANKS Index (SX7E Index) at the relevant Final Valuation Date.

Who are the parties involved in the Bond?

- The Distributor is Cantor Fitzgerald Ireland Ltd., 23 St. Stephen's Green, Dublin 2. Cantor Fitzgerald Ireland Ltd. is regulated by the Central Bank of Ireland. Cantor Fitzgerald Ireland Ltd. is a member firm of the London Stock Exchange and Euronext Dublin.
- The Issuer of the Bond is Goldman Sachs Finance Corp International Ltd. a 100% owned subsidiary of The Goldman Sachs Group.
- The Guarantor is The Goldman Sachs Group.
- The Investment Return at maturity or early redemption is provided by The Goldman Sachs Group.

What is the Investment term?

The investment term is 3 Years in the case of the 3 Year Option and 4 Years in the case of the 4 Year Option.

What is the Minimum Investment amount?

€25,000 and in multiples of €1,000 thereafter.

What about Dividends?

No income or dividends are paid out from this Bond during the relevant investment term.

What risks are attached to the Bond?

Please refer to pages 11 & 12 "What risks should be considered before investing?" It is also recommended that investors read carefully the "Risk Factors" section of the Bond's prospectus.

How can I obtain a copy of the KID Document and the Prospectus relating to the Bonds?

The KID document is available at <https://cantorfitzgerald.ie/private-clients/structured-investments/>

You can obtain a copy of the base prospectus Series P dated 12th January 2024 relating to the Bond and any further information about the investment product free of charge on request from Cantor Fitzgerald Ireland Ltd. You will be also be able to access the prospectus on the following website of the Luxembourg Stock Exchange at <http://www.bourse.lu> or from Cantor Fitzgerald Ireland Ltd. upon request.

What about Currency Risk?

This investment and any returns are in Euro and will not be subject to any currency risk.

Is this investment Capital Protected?

This investment has 100% Capital Protection at the relevant Final Maturity Date provided by Goldman Sachs Finance Corp International Ltd. as Issuer and The Goldman Sachs Group as Guarantor: please refer to Key Features - how does this Bond work on page 7 of this brochure. This is categorised as a low risk product. This products Summary Risk Indicator is classified as 2 out of 7. The return if any, and investors' capital are also subject to the credit risk of the Issuer. Goldman Sachs Finance Corp International Ltd. as Issuer and The Goldman Sachs Group, as Guarantor defaults on Senior Debt you will lose some or even all of the capital invested and any unpaid returns. Please see terms and conditions for a definition of Senior Debt. Should you surrender your Bond early, you will receive the price offered by the Issuer on the secondary market for the Bonds less any encashment costs, which may be significantly less than you originally invested.

Where does my investment in the Bond go?

Your investment will be initially lodged to your account with Cantor Fitzgerald Ireland Ltd. and your funds will be held by our custodian "Pershing Securities International Ltd." a subsidiary company of the Bank of New York Mellon (Credit ratings AA2 / AA- / AA). Before the Issue Date the funds will be transferred to Goldman Sachs Finance Corp International Ltd. and will be held by Goldman Sachs Finance Corp International Ltd. until the relevant Final Maturity Date or relevant Early Redemption Date. Goldman Sachs will provide a financial derivative to provide the investment return. At the maturity date funds will be transferred back to your account in Cantor Fitzgerald Ireland Ltd. and will be held in custody for investors by Pershing Securities International Ltd. We will endeavor to advise you of the amount of funds received and request your written instructions at that time.

What are the costs and charges?

Indicative Illustrative Example of Cantor & Intermediary Costs & Charges in 100% Secure 3 & 4 Year EURO STOXX Banks Index Bonds:

	%	€
Total Amount Invested	100%	10,000
Indicative Fee (for both of the 3 & 4 Year Options) (equivalent to 1.0% p.a. over the 3 year term, or 0.75% per annum over the 4 year term)	3%	300
Fee Payable to authorised investment intermediary who is appointed by Cantor Fitzgerald Ireland Ltd *	1.5%	150
Early Encashment Fee	1%	100

Important Notes In Relation to Fees:

100% of your investment is allocated to the Bond. Both the Cantor Fitzgerald Ireland Ltd. fee and any fee payable to an appointed intermediary are built into the terms of the Bond and any returns generated are based on 100% of your investment amount.

* Where you invest through an authorised investment intermediary who is appointed by Cantor Fitzgerald Ireland Ltd. the fee they are paid is taken from the fees received by Cantor Fitzgerald Ireland Ltd. If you do not deal with us through an intermediary this fee is payable to Cantor Fitzgerald Ireland Ltd.

The indicative fee quoted above is correct as at the 7th March 2024. Cantor Fitzgerald Ireland Ltd. receive a fee from Goldman Sachs for the marketing, administration, literature production & distribution of the Bond.

An early encashment fee applies where you have encashed prior to the relevant Final Maturity Date.

An indicative composition of costs applicable to your investment are detailed in the KID document.

Do I have access to my investment?

It is intended that your investment in the Bond will be held for the full term. If you need to cash in your investment early, Goldman Sachs International, its licensed branches, and/or Goldman Sachs Bank Europe SE, as applicable aims to provide, under normal market conditions, a daily secondary market with a 1% bid / offer spread. However neither Cantor Fitzgerald Ireland Ltd. nor Goldman Sachs International, its licensed branches, and/or Goldman Sachs Bank Europe SE, as applicable, can guarantee what its value will be at that point and it may be less than you originally invested. Goldman Sachs International, its licensed branches, and/or Goldman Sachs Bank Europe SE, as applicable will pay you the value of your investment in accordance with the prevailing market rate at that time, less any associated selling costs. Cantor Fitzgerald Ireland Ltd. may impose a fee of up to 1% to process any early encashment of your investment where such early encashment is possible. We would need to receive an instruction from you in writing to process any possible early encashment of your investment. In the case of joint accounts, corporates/ARF's/AMRF's & Trusts instructions from all authorised persons will be required. Any final return on the Bond will depend on the performance of The Index.

What happens if I die before the Bond matures?

- Single applicants: In the event of your death, the Bond will be administered in accordance with the instructions of your personal representatives, and/or as part of probate/administration. Any instruction to encash the Bond by a personal representative will be treated in the same manner as an instruction by the original investor.
- Joint applicants: For Bonds invested in the name of a married couple, the Bond will transfer automatically to the name of the surviving partner. For other joint applications, the Bond will be administered in accordance with the instructions of your personal representatives, and/or as part of probate/administration. Any instruction to encash the Bond by a personal representative will be treated in the same manner as an instruction by the original investor.

What about tax?

Your Investment in The Bond is held in the form of a Bond issued by Goldman Sachs Finance Corp International Ltd. Based on our understanding of rates of tax, current legislation, regulations and practice, we expect the final Payments from this Bond may be subject to Capital Gains Tax (CGT). Your relevant capital sum and any growth will be returned gross of CGT, currently the rate of CGT is 33%. Tax rates and legislation could change in the future and may be applied retrospectively. This is a general guide only. It is important that you consult your tax advisers concerning possible taxation and other consequences of making an investment in the Bond. Cantor Fitzgerald Ireland Ltd. is not a tax advisor and is not offering any tax advice on this product. Any gains made from the investment by non-taxable investors may be free of tax. The taxation of any gains on investments in the Bond made by companies, partnerships or other businesses will depend on the tax position of the organisation. If you are unsure of your tax status or require further information, please contact your local tax office and/or refer to the Revenue Commissioners website, www.revenue.ie. Cantor Fitzgerald Ireland Ltd. does not provide tax advice. Independent tax advice should be sought by each investor.

WARNING: This is based on our understanding of current tax law and practice which is subject to change without notice in both Ireland and the UK. This information represents our understanding of the taxation treatment of the Bond but does not constitute tax advice and investors should not place any reliance on the content herein. Investors should satisfy themselves independently of the taxation treatment of the Bond, in relation to Revenue reporting requirements and implications for nondisclosure in their own personal circumstances.

How will I know how this investment is performing?

You can contact Cantor Fitzgerald Ireland Ltd. and/or your advisor for updates and indications of the performance of your investment against your original entry level. Up to date performance details are also available in Cantor Fitzgerald's quarterly Investment Journal publication. Cantor Fitzgerald's monthly structured product performance updates are also available on our website: www.cantorfitzgerald.ie

What happens when the Bond matures?

Cantor Fitzgerald Ireland Ltd., and/or your advisor will endeavour to contact you after the Final Maturity Date of the Investment. On the applicable Payment Date, or the Maturity Date, funds representing the appropriate return of your capital, together with any Investment return due, will be transferred back to your account in Cantor Fitzgerald Ireland Ltd. and will be held in custody for investors by Pershing Securities International, a subsidiary company of the Bank of New York Mellon (Credit ratings AA2 / AA- / AA). We will endeavor to advise you of the amount of funds received and request your instructions at that time.



Terms and Conditions

1. Definitions:

The following definitions apply to these Terms and Conditions and the contents of this brochure:

'Account': means a Cantor Fitzgerald Ireland Client Account in which your funds are administered for the term of your investment (or in the name of the investing life company for pension investors via a Self Directed or Self Invested Insured Plan).

'ARF': means Approved Retirement Fund.

'AMRF': means Approved Minimum Retirement Fund.

'Bond': means The Cantor Fitzgerald Ireland 100% Secure 3 & 4 Year EURO STOXX Banks Index Bonds.

'Calculation Agent': Goldman Sachs International, London, GB.

'Cantor Fitzgerald Ireland': means Cantor Fitzgerald Ireland Ltd. its successors, assigns and transferees. Cantor Fitzgerald Ireland Ltd. is regulated by the Central Bank of Ireland. Cantor Fitzgerald Ireland Ltd. is a member of the Euronext Dublin and the London Stock Exchange.

'CAR': means Compound Annual Rate and is the annualized average rate of growth.

'Change in law': means any change in any law or regulation (including tax law) occurs or there is a change in the interpretation by the courts or regulator or similar authority of any such law that, in the view of the Issuer and Cantor Fitzgerald Ireland Ltd., would make it illegal for the Issuer to hold hedge positions related to the Bond.

'Closing Date': 24th May 2024.

'Currency': EUR.

'Distributor': Cantor Fitzgerald Ireland Ltd. ("Cantor Fitzgerald Ireland") and its successors, transferees and assignees. Cantor Fitzgerald Ireland Ltd. is a Cantor Fitzgerald Company. Cantor Fitzgerald Ireland Ltd. is regulated by the Central Bank of Ireland. Cantor Fitzgerald Ireland Ltd. is a member firm of the London Stock Exchange and Euronext Dublin.

'Final Maturity Dates': for the 3 Year Option 7th June 2027, for the 4 Year Option 7th June 2028.

'Final Price Levels': Official closing prices of The Index on the Final Valuation Date.

'Final Valuation Dates': for the 3 Year Option 31st May 2027, for the 4 Year Option 31st May 2028.

'Financial Advisor': means Cantor Fitzgerald Ireland Ltd. or a regulated firm that is authorised by the Central Bank of Ireland, to give investment advice and which is an appointed agent of Cantor Fitzgerald Ireland Ltd.

'Guarantor': The Goldman Sachs Group, Inc., Delaware, USA.

'Hedging Disruption Event': means any event which, in the Issuer's reasonable opinion, would make it illegal or commercially unfeasible for the Issuer to continue to hedge its obligations in relation to the Bond.

'Initial Price Level': Official closing prices of each of The Index on the Initial Valuation Date.

'Initial Valuation Date': 31st May 2024.

'Investment Amount': Shall mean the amount invested in the Cantor Fitzgerald Ireland Protected US Innovative Leaders Bond.

'Investment Return': shall mean the investment return payable in respect of the Bond in accordance with Clause 5 Returns.

'ISIN Codes': 3 Year Option ISIN Code: XS2653903075, 4 Year Option ISIN Code: XS2653923693.

'Issuer': Goldman Sachs Finance Corp International Ltd, Jersey is issuer of the Bond.

'Issue Date': 7th June 2024.

'Listing': The Bond will be listed on the Luxembourg Stock Exchange (Regulated Market).

'Market Disruption Event': means any of: (i) a disruption or suspension of, or limitation on, the operations of any of the parties or entities connected with the provision of services affecting the Bond, for any reason whatsoever; (ii) any material modification of any of The Index for any reason whatsoever which affects The Index or the value of any unit of The Index including, without limitation: a split, consolidation or reclassification of the units, or a distribution in the form of dividends which does not comply with the usual dividend policy of The Index, or any other similar event which requires an adjustment; (iii) the calculation and/or publication of The Index is taken over by another person, or is replaced by a successor asset, or an error in the level of The Index is discovered for any reason whatsoever or The Index ceases to exist.

'Minimum Investment': €25,000 and in multiples of €1,000 thereafter.

'Recovery Value': The amount of principal and accrued interest on a debt instrument that is in default which can be recovered when it emerges from a default or bankruptcy.

'Return': means the gross return calculated in accordance with Clause 5.

'Senior Debt': Borrowed money that a company must repay first if it goes out of business. If a company goes bankrupt, senior debt holders are most likely to be repaid, followed by junior debt holders, preferred stock holders and common stock holders.

'Start Dates': 31st May 2024.

'Term': means the relevant 3 Year or 4 Year period from and including the Start Date to the Final Maturity Date.

'Underlying Investment Strategy': means the strategy for the Investment Return based upon the performance of The Index.

'You/your': means the person(s) (natural or corporate) investing money in the Bond in accordance with these Terms and Conditions and includes their successors.

'The Index': means EURO STOXX BANKS Index (SX7E Index).

2. Availability:

- (a) Cantor Fitzgerald Ireland Ltd have Identified a Target Market for this product please see page 13 for further details.
- (b) The closing date for applications is 24th May 2024, or earlier if fully subscribed. Cantor Fitzgerald Ireland accept no responsibility for applications (i.e. completed application form(s) plus cleared funds and any other appropriate documentation if required) until they are physically received. Applications may not be accepted after the closing date.
- (c) All payments in relation to the Bond will be denominated in Euro. Cash cannot be accepted in any circumstances.
- (d) No interest will be paid to you in the period up to the Start Date of 31st May 2024.
- (e) Cantor Fitzgerald Ireland Ltd. reserves the right to close the offer of the Bond at any time prior to the Closing Date. Prior to submitting your application, please confirm with Cantor Fitzgerald Ireland Ltd. or your Financial Advisor that the Bond is still available.

3. **Documentation Requirements:** All investors will need to complete the relevant application form. If you are investing in the Bond via a Financial Advisor you will also need to complete their documentation. In addition, you will need to satisfy the anti-money laundering and other requirements as applicable and as outlined in the application checklist.
4. **Your Investment:** Your investment will be initially lodged to your account with Cantor Fitzgerald Ireland and your funds will be held by our custodian "Pershing Securities International Ltd." a subsidiary company of the Bank of New York Mellon (Credit ratings AA2 / AA- / AA). Before the Issue Date Funds will be transferred to Goldman Sachs Finance Corp International Ltd. and will be held by Goldman Sachs Finance Corp International Ltd. until the Final Maturity Date, Goldman Sachs will provide a financial derivative to provide the investment return. At the maturity date funds will be transferred back to your account in Cantor Fitzgerald Ireland Ltd. and will be held in custody for investors by Pershing Securities International Ltd. We will endeavor to advise you of the amount of funds received and request your instructions at that time. For further information please see our Client Assets Key Information Document.

5. **Returns:**

If the Bond has not been redeemed early or encashed early and continues to the Final Valuation Date investors receive back 100% of their invested capital and

In the Case of the 3 Year Option if

The Index Final Price Level is \geq Initial Price Level a 15% (4.77% CAR) return.

or

In the Case of the 4 Year Option if

The Index Final Price Level is \geq Initial Price Level a 25% (5.74% CAR) return.

The Official Closing Level of the EURO STOXX BANKS Index (SX7E Index) will be used in all cases.

If any date mentioned in this Clause 5 does not fall on a day on which banks are open for business in New York, London and Dublin, unless otherwise stated, the next day on which they are open will be used in its place. The Investment Return earned on the Bond will be dependent on fluctuations in financial markets that are outside Goldman Sachs and Cantor Fitzgerald Ireland Ltd.'s control.

WARNING: These figures are examples only and are not a reliable guide to future performance. The value of your investment may go down as well as up.

WARNING: You may get back less than you invest.

This investment is in the form of a Bond issued by Goldman Sachs Finance Corp International Ltd. and the Guarantor is The Goldman Sachs Group. If Goldman Sachs Finance Corp International Ltd. and The Goldman Sachs Group, defaults on their obligations you will lose some or even all of the capital invested and any investment return. The Investment Return is provided from the pay-out of financial derivatives provided by Goldman Sachs before the Start Date. Any return is conditional on the fulfilment of the Counterparty's obligations. In certain, albeit unexpected circumstances, the Counterparty may terminate or default on the derivative contract before its natural expiry. If this were to happen, the return on the investment to such termination will be calculated using best market practice and no return will be earned on the Bond. In the event that the Counterparty does not meet its obligations, or if Goldman Sachs Finance Corp

International Ltd. and The Goldman Sachs Group were to default, Cantor Fitzgerald Ireland Ltd. will not be liable for any special, incidental, punitive, indirect or consequential damages or losses of any kind incurred by you arising out of or in connection with the Bond.

6. **Withdrawals**

Your investment in the Bond may be held for the maximum applicable Term. If you need to cash in your investment early, we will endeavor to facilitate your request.

However we cannot guarantee what its value will be at that point and it may be less than you originally invested. We will pay you the value of your investment in accordance with the prevailing market rate at that time, less any associated selling costs. Cantor Fitzgerald Ireland Ltd. may impose a fee of up to 1% to process early encashments. We would need to receive an instruction from you in writing to process the early encashment of your investment. In the case of joint accounts, instructions from all parties will be required. No withdrawals may be made without Cantor Fitzgerald Ireland Ltd. and or Goldman Sachs consent prior to the Final Maturity Date. Such consent will be given entirely at Cantor Fitzgerald Ireland Ltd. and Goldman Sachs discretion. Any Final Return on the Bond will depend on the performance of The Index. If you do require access to your Investment before the Final Maturity Date, you will only receive the then present value of your Investment less any applicable fees, which may be less than the original investment.

7. **Disclaimer**

Reference within the Underlying Investment Strategy to particular assets, stocks or indices are included only to indicate the basis upon which the Investment Return is calculated, not to indicate any association between Cantor Fitzgerald Ireland Ltd. or the Issuer and the relevant asset or the relevant index provider, nor does such reference indicate any endorsement of the investment by the relevant provider. The Bond is not in any way sponsored, sold or promoted by any stock market, index, exchange or, index sponsor, and they make no warranty or representation whatsoever, express or implied, either as to the results to be obtained from the use of such stock market and/or the figure at which the stock market, index or exchange stands at any particular time on any particular day or otherwise. They shall not be liable (whether in negligence or otherwise) to you for any error in the relevant stock market, relevant index or related exchange and shall not be under any obligation to advise any person of any error therein. This document has been prepared in order to assist investors to make their own investment decisions and is not intended to and does not constitute personal recommendations. Specifically the information contained in this report should not be taken as an offer or solicitation of investment advice. Not all investments are necessarily suitable for all investors and Cantor Fitzgerald Ireland Ltd. recommend that specific advice should always be sought prior to investment, based on the particular circumstances of the investor.

The Bonds are not in any way sponsored, endorsed, sold or promoted by any Index Sponsor of any index components (each, a "Reference Index") which comprise the Custom Index (the "Reference Index Sponsors"). The Reference Index Sponsors do not make any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the relevant Reference Index and/or the levels at which the relevant Reference Index stands at any particular time on any particular date or otherwise. No Reference Index Sponsor shall be liable (whether in negligence or otherwise) to any person for any error in the relevant Reference Index and the relevant Reference Index Sponsor is under no obligation to advise any person of any error therein. None of The Index Sponsors makes any representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the

Bonds. None of the Issuer, the Guarantor or the Calculation Agent shall have any rights against or recourse to any Reference Index Sponsor should any Reference Index not be published or for any errors in the calculation thereof or on any other basis whatsoever in relation to any Reference Index, its production, or the level or constituents thereof. None of the parties and the Calculation Agent shall have any liability to any party for any act or failure to act by any Reference Index Sponsor in connection with the calculation, adjustment or maintenance of the relevant Reference Index. None of the Issuer, the Guarantor, the Calculation Agent nor any of their affiliates nor the Calculation Agent has any affiliation with or control over any Reference Index or the relevant Reference Index Sponsor or any control over the computation, composition or dissemination of any Reference Index. Although the Calculation Agent will obtain information concerning each Reference Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the any party, its affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning any Reference Index. The Calculation Agent and The Index Sponsor shall not be held liable for any modification or change in the methodology used in calculating the Custom Index. The Calculation Agent and The Index Sponsor are under no obligation to continue the calculation, publication or dissemination of the Custom Index and cannot be held liable for any suspension or interruption in the calculation of the Custom Index. The Calculation Agent and The Index Sponsor decline any liability in connection with the level of the Custom Index at any given time. Neither the Calculation Agent nor The Index Sponsor can be held liable for any loss whatsoever, directly or indirectly related to the Custom Index.

8. Tax

Your Investment in The Bond is held in the form of a Bond issued by Goldman Sachs Finance Corp International Ltd. and the Guarantor is The Goldman Sachs Group. Based on our understanding of rates of tax, current legislation, regulations and practice, we expect the final returns from this Bond may be subject to Capital Gains Tax (CGT) and returns will be paid to investors gross of CGT, currently the rate of CGT is 33%. Tax rates and legislation could change in the future and may be applied retrospectively. This is a general guide only. It is important that you consult your tax advisers concerning possible taxation and other consequences of making an investment in the Bond. Cantor Fitzgerald Ireland Ltd. are not tax advisors and are not offering any tax advice on this product. Any gains made from the investment by non-taxable investors may be free of tax. The taxation of any gains on investments in the Bond made by companies, partnerships or other businesses will depend on the tax position of the organisation. If you are unsure of your tax status or require further information, please contact your local tax office and/or refer to the Revenue Commissioners website, www.revenue.ie. Cantor Fitzgerald Ireland Ltd. does not provide tax advice. Independent tax advice should be sought by each investor.

WARNING: This is based on our understanding of current tax law and practice which is subject to change without notice in both Ireland and the UK. This information represents our understanding of the taxation treatment of the Bond but does not constitute tax advice and investors should not place any reliance on the content herein. Investors should satisfy themselves independently of the taxation treatment of the Bond, in relation to Revenue reporting requirements and implications for nondisclosure in their own personal circumstances.

9. Maturity

If the Bond has not been encashed early the proceeds of your investment will be paid shortly after The Final Maturity Date. Cantor Fitzgerald Ireland Ltd., and/or your advisor will endeavor to contact after the Final Maturity Date of the Investment. On the applicable Payment Date, or the Maturity Date, funds representing the appropriate return of your capital, together with any Investment Return due, will be transferred back to your account in Cantor Fitzgerald Ireland Ltd. and will be held in custody for investors by Pershing Securities International Ltd., a subsidiary company of the Bank of New York Mellon (Credit ratings AA2/AA-/AA), in an individual account in your name. We will endeavor to advise you of the amount of funds received and request your instructions at that time.

10. Variation

Cantor Fitzgerald Ireland Ltd. reserves the right to amend these Terms and Conditions, subject to the written consent of the Issuer, during the relevant Term of the Bond if there is a material, legal, tax or regulatory change affecting these Terms and Conditions. Cantor Fitzgerald Ireland Ltd. and/or your financial advisor will notify you of any changes at least 30 days in advance of changes taking effect.

11. Fees

Cantor Fitzgerald Ireland Ltd. receives a fee for distributing the Bond. Where your investment was made through an authorised financial advisor they also receive a fee for distributing this Bond, these fees are reflected in the terms of the investment. Please see page 15 for further details on fees.

12. Confidentiality

Cantor Fitzgerald Ireland Ltd. and the Issuer observe a duty of confidentiality about your financial affairs. Neither Cantor Fitzgerald Ireland Ltd. nor the Issuer will disclose details of your investment or your name and address to anyone else, other than to any confidentially appointed agents acting on their behalf or where:

- They are permitted or compelled by law to do so.
- Disclosure is made at your request and with your consent.
- There is a duty to the public to disclose.
- Their legitimate interests require disclosure.

13. Adjustment Events

Should any Market Disruption Event, Change in Law or a Hedging Disruption Event (each an 'Adjustment Event') occur during the relevant Term, Cantor Fitzgerald Ireland Ltd. shall be entitled, after consultation with the Issuer and at its absolute discretion, (i) to change the underlying Index or stocks; (ii) to unwind the Bond at the then current market value; (iii) to suspend operations of the Bond during any period in which such event continues and thereafter until the end of the Term; (iv) to adjust any relevant terms of the Bond to preserve the economic equivalent of your investment prior to the occurrence of such Adjustment Event; or (v) to adjust the values used in the calculation of the Investment Return as it deems appropriate, having regard to the Adjustment Event in question. As a result of any such Adjustment Event, the Investment Return (if any) may be lower. In the event of a suspension of the Bond, the issuer shall arrange for the investment accrued to be held on terms to be agreed between Cantor Fitzgerald Ireland Ltd. and the Issuer at their absolute discretion. Cantor Fitzgerald Ireland Ltd. will notify the investors of the occurrence of any such event in such manner as Cantor Fitzgerald Ireland Ltd. deem appropriate. Neither Cantor Fitzgerald Ireland Ltd., the Issuer, nor their agent(s) shall be liable for any loss howsoever suffered by the investor if there is any total or partial failure of performance resulting from any such

Adjustment Event or any other causes beyond the control of Cantor Fitzgerald Ireland Ltd., the Issuer or their agent(s).

Events affecting the underlying instrument(s) or hedging transactions: In order to take into account the consequences of certain events affecting the underlying instrument(s) on the product or hedging transactions, the issuers prospectus documentation provides for (a) mechanisms to adjust or substitute underlying instrument(s), (b) the deduction of the increased cost of hedging from any due amount, (c) monetisation and accordingly, de-indexation of the pay-off formula for all or part of the amounts payable under the product from the underlying instrument(s), and (d) the early redemption of the product. Any of these measures may result in losses on the product.

14. Information

These Terms & Conditions represent the terms of the contract between you and Cantor Fitzgerald Ireland Ltd. You acknowledge that your application is made on the basis of and is subject to, these Terms & Conditions and the attached brochure and that you have not relied on any representations or other information (whether oral or written) other than as set forth herein. All information that is supplied to you and all communications with you will be in English. The information contained in this brochure is correct at the date sent to you.

15. Jurisdiction

The Terms and Conditions shall be governed by and construed in accordance with the laws of Ireland and the Courts of Ireland shall have exclusive jurisdiction to resolve any disputes in connection with these Terms and Conditions.

16. Unforeseen Events

- (a) Cantor Fitzgerald Ireland Ltd. reserves the right not to proceed, for whatever reason, with this Bond and to refund your investment.
- (b) Neither Cantor Fitzgerald Ireland Ltd. nor the Issuer nor its agent(s) will be liable for any loss you may suffer if either party or its agent(s) is prevented from providing services to you as a result of industrial action or other cause beyond the reasonable control of either party or its agent(s).

17. Hedging:

If the volume of funds raised for the Bond is insufficient to proceed, or exceeds any pre hedged amounts, or in the event of extreme market volatility, Cantor Fitzgerald Ireland Ltd., at its sole discretion and without notice, may withdraw the product, or cease to accept applications for it. After the receipt of a completed application form or an instruction to invest in the Bond, any investor or potential investor who then subsequently decides not to proceed with, or to withdraw from the investment for any reason whatsoever, either before or after the Issue Date, may then be entirely liable for any hedging costs, breakage costs or bid offer spreads which were incurred by Cantor Fitzgerald Ireland Ltd. in unwinding the position for the investor.

Investors should read the Risk Factors in Base Prospectus Series P dated 12th January 2024 (the "Base Prospectus") and the terms and conditions of the Bonds as set out in the Base Prospectus. You can obtain a copy of the Base Prospectus relating to the securities and any further information about the investment product on request from Cantor Fitzgerald Ireland Ltd. You will also be able to access the base prospectus for the Base Prospectus Series P dated 12th January 2024 on the website of the Luxembourg Stock Exchange at <http://www.bourse.lu>

18. Confirmation of Identity

In order to comply with the provisions of the Criminal Justice (Money Laundering & Terrorist Financing) Act 2010 & Criminal Justice

Amendment Act 2013, clients must provide Cantor Fitzgerald Ireland Ltd. with the required documentation as detailed on the "Checklist for Investors" at the end of this brochure.

19. Complaints Procedure

While Cantor Fitzgerald Ireland Ltd. aims to provide its customers with excellent service and products and to meet with customer expectations at all times, the Company acknowledges that from time to time, customers of Cantor Fitzgerald Ireland Ltd. may have reason to express dissatisfaction or make a complaint to the Company about a product or service provided. Should you wish to make a complaint, please put your complaint in writing to the Head of Compliance, Cantor Fitzgerald Ireland Ltd., 23 St Stephen's Green, Dublin 2. You can if you wish refer your complaint to the Financial Services and Pensions Ombudsman ("FSPO"). The principal function of the FSPO is to deal with complaints by mediation and, where necessary, by investigation and adjudication. As of September 1st 2013, the FSPO will only accept a complaint from a consumer where the Complainant has already communicated the substance of the complaint to the Financial Services Provider and the Financial Service Provider has been given a reasonable opportunity to deal with the complaint. A Complainant is requested to go through the Cantor Fitzgerald Ireland Ltd. complaint handling process prior to submitting a complaint to the FSPO. If you meet the criteria as set out by the Financial Services and Pensions Ombudsman the FSPO contact details are below:

Financial Services and Pensions Ombudsman
3rd Floor, Lincoln House, Lincoln Place, Dublin 2.
Telephone (01) 567 7000.
e-mail: info@fsp.ie

20. Conflicts of Interest

Cantor Fitzgerald Ireland Ltd will receive a % of the overall investment amount as a fee for the administration of this Bond. Please refer to Page 15 'What are the costs and charges?' for detailed information on this. Please also refer to www.cantorfitzgerald.ie for details of the Company's Conflicts of Interest Policy summary.

Your Personal Data

Our Privacy Policy can be found on our website here: <https://cantorfitzgerald.ie/privacy/>

Conflict:

In the event of any conflict or disagreement between these Conditions, any term sheet and/or confirmation, these Conditions shall prevail.

Cantor Fitzgerald Ireland Ltd. is a data controller.

Checklist for Investors

Individuals:

- Please complete the Cantor Fitzgerald Ireland Ltd. Structured Product Application Form as per the instructions on the form. The intermediary declaration on the bottom of the application form should be completed by your external financial advisor who has provided investment advice on this investment, otherwise it will be completed by your Cantor Fitzgerald Ireland Ltd. financial advisor who provided the advice.
- Please include 1 Certified Copy* of Photo ID such as a valid Driving Licence or a valid Passport. Photo, government / document number and the entire document must be visible and also clearly legible. The document must be in date, the photo must be clear and recognisable and the name must correspond exactly to the name on the application form.
- Please Include 2 Original or 2 Certified Copies* of Address Verifications such as utility bills or bank statements, these must be current and within the last 6 months and the addresses must correspond exactly to the address on the application form.

Pension Funds, Trusts, SSAS, SIPP's, ARF's:

- Please complete the Cantor Fitzgerald Ireland Ltd. Pensions Structured Product Application Form as per the instructions on the form. The intermediary declaration on the bottom of the application form should be completed by your external financial advisor who has provided investment advice on this investment, otherwise it will be completed by your Cantor Fitzgerald Ireland Ltd. financial advisor who provided the advice.
- Copy of the Trust Deed (if applicable).
- Copy of the Revenue approval letter for the Pension (if applicable).
- For the Trustee of the account, Certified Copy* of passport/driving licence with photograph and 2 original or certified* copies of utility bill/bank statements not more than six months old bearing the name and address of the Trustee(s) (or if the Trustee is a corporate, the two principal directors).
- For the Beneficiary of the account, Certified Copy* of passport/driving licence with photograph and 2 original or certified* copies of utility bill/bank statements not more than six months old bearing the name and address of the Beneficiary.

Corporates:

- Please complete the Cantor Fitzgerald Ireland Ltd. Corporate Structured Product Application Form as per the instructions on the form. The advisor declaration on the bottom of the application form should be completed by your external financial advisor who has provided investment advice on this investment, otherwise it will be completed by your Cantor Fitzgerald Ireland Ltd. financial advisor who provided the advice.
- Signed Board Resolution, Memo's & Articles of Association & Certificate of Incorporation.
- For 2 directors, Certified Copy* of passport/driving licence with photograph and 2 original or certified* copies of utility bill/ bank statements not more than six months old bearing the name and address of the two principal directors.

*Certified Copy: Must be stamped, dated, signed and certified to be a true copy of the original by a member of An Garda Siochana, a bank official, a solicitor, a practising accountant, a regulated investment intermediary appointed by Cantor Fitzgerald Ireland Ltd. or a member of the judiciary. Alternatively, if you are attending Cantor Fitzgerald Ireland Ltd.'s offices your Cantor Fitzgerald Ireland Ltd. broker can certify your identification. Certifications must be original "Inked" signatures.

Notes

Notes



DUBLIN: Cantor Fitzgerald House, 23 St. Stephen's Green, Dublin 2, D02 AR55.

CORK: 45 South Mall, Cork, T12 XY24.

LIMERICK: Crescent House, Hartstonge Street, Limerick, V94 K35Y.

Telephone: + 353 1 633 3800. Fax: +353 1 633 3856 / +353 1 633 3857.

email: investmentinfo@cantor.com



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[Cantor Fitzgerald Ireland](https://www.linkedin.com/company/cantor-fitzgerald-ireland)



[Cantor Fitzgerald Ireland](https://www.youtube.com/channel/UC...)

www.cantorfitzgerald.ie