



# Green Effects Fund

Thematic Exposure by sector – June 2023



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Alternative Energy	Paper/Forestry	Healthcare	Sustainable Transport	Water	Food
<b>15.93%</b>	<b>13.83%</b>	<b>18.10%</b>	<b>6.08%</b>	<b>3.63%</b>	<b>1.43%</b>
Vestas Wind Systems Ormat Scatec ASA First Solar	Svenska Cellulosa PotlatchDeltic Mayr Melnhof Kadant Inc	Smith & Nephew Aspen Pharmacare Molina Healthcare BioNTech SE	Tesla Motors East Japan Railway Co.	Kurita	United Natural Foods

Consumer Goods	Recycling	Education	Semi Conductors	Building / Home Improvement	Cash
<b>6.37%</b>	<b>4.04%</b>	<b>1.20%</b>	<b>11.64%</b>	<b>7.38%</b>	<b>9.88%</b>
Natura & Co Ricoh Company Steelcase Interface	Tomra Systems SIMS Metal Li-Cycle Holdings Corp	Pearson plc	Aixtron AG NVIDIA	Kingfisher Steico Signify	Umweltbank Cash

## Company Descriptions

### Consumer Goods

#### Natura & Co

Natura & Co Holding SA is a Brazil-based cosmetics manufacturing company. It owns research and development labs and produces its products in proprietary plants and in third party facilities. It operates globally by distributing its products through a network of sellers, owned and franchised stores.

The groups largest brands include The Body Shop, Aesop and Avon.

#### Ricoh Company

Ricoh Company, Ltd. is engaged in integrated domestic and overseas manufacturing services. The Company's segments include Imaging & Solutions, Industrial Products and Other. The Company's Imaging & Solutions segment is engaged in office imaging, production printing and network system solutions.

#### Interface

Interface is a global flooring company specializing in carpet tile and resilient flooring, including luxury vinyl tile ("LVT") and rubber flooring. The group helps customers create high-performance interior spaces that support well-being, productivity, and creativity, as well as the sustainability of the planet. They are a worldwide leader in design, production and sales of modular carpet, also known as carpet tile.

#### Steelcase

Steelcase Inc. provides an integrated portfolio of furniture settings, user-centered technologies and interior architectural products. The Company's segments include Americas, EMEA and Other Category. The Company's furniture portfolio includes panel-based and freestanding furniture systems and complementary products, such as storage, tables and ergonomic work tools.

### Paper & Forestry

#### Svenska Cellulosa

Svenska Cellulosa (SCA) is a Sweden-based forest products company that develops solid-wood products, pulp, kraftliner, publication papers and renewable energy. The Company consists of five business units: Forest, Wood, Pulp, Paper, Renewable Energy, and supporting unit Sourcing & Logistics.

Through its pulp and paper arm SCA is the largest private owner of forest in Europe.

#### PotlatchDeltic

PotlatchDeltic is a \$3 billion timber REIT headquartered in Spokane, Washington. The company operates in three business segments: Timberlands, Wood Products, and Real Estate. The group was founded in 1903.

PotlatchDeltic owns nearly 1.9 million acres of timberland and operates seven manufacturing facilities that produce lumber and plywood. The group plants over 25million trees per annum.

#### Mayr Melnhof

Mayr Melnhof Karton AG is an Austria-based holding company engaged in the production and sale of carton board and folding cartons.

The Company operates through 40 locations in 18 countries. It is listed on the Vienna Stock Exchange in Austria.

Some of its largest customers include global brands like Unilever and Kellogg. The group employs over 8,000 within its operations.

#### Kadant Inc

Kadant Inc. manufactures and supplies papermaking systems that develop, manufacture, and custom-engineer automation within the paper industry. The group also develops equipment for the preparation of wastepaper for conversion into recycled paper and balers.

Kadant Inc. was founded in 1991 and is headquartered in Westford, Massachusetts.

## Company Descriptions

### Building & Home Improvement

#### Steico

STEICO is a German listed company, that develops, produces and markets ecological construction products made of renewable raw materials. STEICO is the European market leader for wood fiber insulation materials.

STEICO's products offer reliable protection against cold, heat and also noise, and they permanently improve the building's energy efficiency.

#### Kingfisher

Kingfisher plc is a home improvement company with over 1,300 stores in 10 countries across Europe.

They offer home improvement products and services to nearly six million customers who shop in our stores and through our digital channels every week. The groups businesses include B&Q, Screwfix and Castorama.

"Our purpose is to make home improvement accessible for everyone."

### Semi-Conductors

#### Aixtron

AIXTRON SE is a German listed provider of deposition equipment to the semiconductor industry.

Its components are used in fiber optic communication systems, wireless and mobile telecoms, optical and electronic storage devices, computing, signaling and lighting.

#### Signify

Signify is a leading global provider of lighting solutions that operates in over 70 countries. Formerly known as Philips Lighting, the company was spun off from Philips in 2016 and rebranded as Signify in 2018.

Signify offers a wide range of lighting products and services for both professional and consumer markets, including LED lighting systems, luminaires, controls, and software. Its products are used in various applications, such as offices, schools, hospitals, stadiums, street lighting, and homes.

#### NVIDIA Corp.

US-semiconductor company NVIDIA Corp. is a major developer of graphics processing units (GPUs), the company's largest business segment. NVIDIA's products are used for artificial intelligence (AI) applications and cloud computing. The company's activities with GPUaccelerated deep learning systems, which serve to optimise processes through AI, are used in numerous industries: selfdriving cars, traffic control systems, energy-saving technologies, optimisation of resource use in industrial production, and many more

Through these applications, NVIDIA is also making a significant contribution to environmental and social sustainability. There is also enormous potential for savings in the global energy consumption of cloud computers and stationary computers in the development of more energy-efficient chips and processors.

### Sustainable Transport

#### East Japan Railways

The East Japan Railway Company is a major passenger railway company in Japan and is the largest of the seven Japan Railways Group companies.

The group carries over 17.9m people per day on its trains (out of a total Japanese population of circa 129m). The travel card scheme (Suica Card) has over 75.9m registered users.

#### Tesla Motors

Tesla, is an American electric vehicle and clean energy company based in Palo Alto, California. The company specializes in electric vehicle manufacturing, battery energy storage from home to grid scale and, through its acquisition of SolarCity, solar panel and solar roof tile manufacturing.

After 11 years in the market, Tesla ranked as the world's best-selling plug-in as well as best-selling battery electric passenger car manufacturer by cars sold in 2019.

## Company Descriptions

### Healthcare

#### Smith & Nephew

Smith & Nephew is a diversified advanced medical technology company that supports healthcare professionals in more than 100 countries worldwide. They are a constituent of the UK's FTSE100.

The group develops and produces pioneering products across three main franchises: Advanced Wound Management, Sports Medicine & ENT and Orthopaedics & Trauma.

#### Aspen Pharmacare

Aspen is a global specialty and branded multinational pharmaceutical company with a presence in both emerging and developed markets with approximately 10 000 employees at 70 established business operations in 55 countries.

The group is focused marketing and manufacturing a broad range of post-patent, branded medicines and domestic brands covering both hospital and consumer markets.

#### BioNTech SE

BioNTech SE is a German biotechnology company based in Mainz that develops and manufactures active immunotherapies for patient-specific approaches to the treatment of diseases.

In 2020 the group, working jointly with Pfizer, successfully created a COVID19 vaccine. In May this year, the FDA expanded its approval for this vaccine use for adolescents aged 12-15years in the US.

#### Molina Healthcare

Molina Healthcare, Inc., a FORTUNE 500 company, provides managed health care services under the Medicaid and Medicare programs and through the state insurance marketplaces. Through its locally operated health plans, Molina Healthcare served approximately 3.3m members as of December 31, 2019.

"Our mission is to provide quality health care to people receiving government assistance."

### Sustainable Banking

#### Umweltbank

UmweltBank AG provides regional banking and finance services in Germany. Its products and services include online banking, green savings accounts, sustainable securities, ecological insurances, as well as house, renewable energy, and ecological agricultural financing.

### Education

#### Pearson plc

Pearson plc is the world's leading learning company. More than 20,000 Pearson employees deliver our products and services in nearly 200 countries, all working towards a common purpose – to help everyone achieve their potential through learning. The group provides high quality, digital content and learning experiences, as well as assessments and qualifications that help people build their skills and grow with the world around them.

### Water

#### Kurita Water

Kurita Water Industries Ltd. is a Japan-based company mainly engaged in the provision of water treatment-related products, technology, and maintenance services.

The Company operates in two business segments. The Water Treatment Chemical segment manufactures and sells water treatment-related chemicals and related equipment, it also provides maintenance service.

### Food

#### United Natural Foods

United Natural Foods, Inc. (NYSE: UNFI) is the largest publicly traded wholesale distributor delivering healthier food options to people throughout the United States and Canada.

UNFI distributes over 250,000 natural, organic and conventional products to more than 30,000 business customers.

"Everything that's healthy and better for you."

## Company Descriptions

### Alternative Energy

#### Scatec ASA

Norway-based Scatec ASA is an integrated renewable energy company active in the development, construction and operation of solar and hydroelectric projects. The company originally focused exclusively on solar energy projects. In January 2021, it acquired SN Power, adding hydropower plants in the Philippines, Laos and Uganda to its portfolio. The company's business activities make an important contribution to mitigating climate change and supporting the transition to more sustainable energy systems. Scatec's core business is the sale of electricity from power plants developed, financed and built by Scatec under long-term power purchase agreements.

#### First Solar

First Solar is a leading American solar technology company and global provider of responsibly produced, eco-efficient solar modules advancing the fight against climate change. The company is unique among the world's ten largest solar manufacturers for being the only US-headquartered company and not manufacturing in China.

#### Vestas Wind Systems

Vestas Wind Systems A/S is a Danish manufacturer, seller, installer, and servicer of wind turbines that was founded in 1945. It is one of the largest turbine manufacturers in the world.

The company operates manufacturing plants in Denmark, Germany, India, Italy, Romania, the United Kingdom, Spain, Sweden, Norway, Australia, China, Brazil and the United States, and employs more than 24,400 people globally.

#### Ormat

Ormat Technologies, Inc. is engaged in the geothermal and recovered energy power business. The Company designs, develops, builds, owns and operates geothermal and recovered energy-based power plants.

Ormat has built more than 2,100 MWs of geothermal capacity in more than 150 geothermal power plants worldwide.

### Recycling

#### Li-Cycle Holdings Corp

Canadian-based Li-Cycle Holdings is a sustainability-focused recycling company with proprietary technology for recovering raw materials from end-of-life lithium-ion batteries. Li-Cycle processes end-of-life lithium-ion batteries and accumulators in a closed-loop process, recovering 80-100% of all materials contained. Lithiumion batteries are increasingly used as energy storage devices in the automotive industry and other industrial and private applications. Batteries for electric vehicles already account for 30% of annual lithium demand. LiCycle disassembles lithium-ion batteries and extracts lithium, nickel and cobalt, returning the raw materials to the supply chain. Li-Cycle already has a leading position in the North American battery recycling sector.

#### SIMS Metal

Sims Metal Management is a global leader in metal and electronics recycling, and an emerging leader in the municipal recycling and renewable energy industries.

With over 100 years of recycling experience and 4,000 highly-skilled employees, Sims plays an intrinsic role in the circular economy by making resources available for future use.

#### Tomra Systems

TOMRA, listed in Norway, provides technology-led solutions that enable the circular economy with advanced collection and sorting systems that optimize resource recovery and minimize waste in the food, recycling and mining industries.

Every year TOMRA facilitates the collection of more than 40 billion empty cans and bottles.

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