Green Effects Fund

Over 20 Years of Sustainable Investing

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CANTOR Fitzgerald

GREEN EFFECTS FUND

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At a glance

Launched during October 2000, The Green Effects Fund invests in constitutents of the NAI index, an ESG Index established in 1994 in Germany. This index is focused on innovative companies that are actively addressing or contributing to climate change mitigation, lower carbon economies, healthcare, sustainable construction, waste management and paper/forestry.

nai
Natur-Aktien-Index

Investment objective & policy

The objective of the fund is to achieve long term capital growth through a basket of ethically screened stocks. The fund can only invest in the constituents of the Natural Stock Index (NAI), an ESG index, which was set up in 1994 and currently consists of 30 global equities.

Key Information

Morningstar Rating	★★★★
SFDR Designation	**Article 9**
Fund Inception	Oct 2000
NAV	€356.40
NAV Date	**30/06/2023**
Minimum Investment	€5,000
Dealing Frequency	Daily
Investment Manager	Cantor Fitzgerald Ireland Ltd
Fund Size	€194.04m
Fund ISIN	IE0005895655
Fund Sedol	0589565
Bloomberg	GEFINVL ID
Domicile	Ireland
Structure	UCITS Fund

ESG Rating	Fund	MSCI World
MSCI ESG Rating	AAA	AA
MSCI Avg ESG Score	7.51	6.77
MSCI Quality	9.23	8.04
MSCI Carbon Intensity	51.12	151.5

Key reasons to invest:

1. **Over 20 year track record:** Annualised return since 2000 of 5.45% net of fees
2. **SFDR Article 9 Fund:** Only domestic global equity fund with this designation
3. **4 Star rating** on Morningstar and Gold Rating
4. **Invested in key secular growth** themes like Energy Transition, Sustainable Construction, Electric Vehicles and Semi Conductors
5. **Competitive fee structure** with AMC of 0.75% per annum

Risks to be aware of:

This fund is suitable for investors who can tolerate high levels of risk and volatility and have a long-term investment horizon.

Investors could lose some or all their capital and should read the Prospectus for a full description of all risks.

Investment risks:
Investment in equities, portfolio concentration and volatility.

Risk Rating:
ESMA 6 High

WARNING: The value of your investment may go down as well as up. You may get back less than you invest.

Key Investment Themes

Energy Transition

The importance of the energy transition is becoming increasingly clear. In order to achieve climate change targets, a transition to a low-carbon world will be needed. This will transform the way we produce, distribute and consume energy. With $130 trillion of investment into renewable energy required by 2050 to meet climate targets, the investment opportunity is huge. The energy transition will impact the whole supply chain, from energy distributors, equipment manufacturers, storage specialists and the technology companies facilitating the consumption.

Electric Vehicles

The transportation and automotive sectors are undergoing a period of profound transformation. Electrification is now spreading rapidly in almost all segments of road transport, from passenger cars to commercial vehicles. Technology changes are at the core of this transition as battery prices have fallen dramatically over the last decade. A recent Bloomberg survey noted that EV sales will continue to surge in the next few years, rising from 10.5 million in 2022 to almost 27 million in 2026. The EV share of global new passenger vehicle sales is expected to grow from 14% in 2022 to 30% in 2026. In the US, a major push from the Inflation Reduction Act means EVs make up nearly 28% of passenger vehicle sales by 2026, up from 7.6% in 2022.

Sustainable Construction

Climate change increases the frequency and severity of extreme weather events, essential structures and systems such as buildings, power stations and roads will need to adopt sustainable measures. In turn, sustainable infrastructure will play a key role on two fronts: first, helping to mitigate the effects of climate change, and second, future-proofing existing assets while building new ones. A large part of the sustainability challenge for the industry is correcting mistakes of the past and the so called "retrofitting" of old residential and commercial buildings to reduce their carbon footprint.

Semi Conductors

While technology covers a huge array of industries and products, the semiconductor supply chain stands out as among the most critical to protect, and the most in need of innovation. Powering everything from household appliances, toto electric vehicles to heat pumps and artificial intelligence, the world and modern life as we know it is dependent upon these chips.

Healthcare

An older population has specific healthcare needs, with the incidence of diseases like cancer, cardiovascular disease, arthritis and others all dramatically increasing with age. Our ageing population is an achievement, testimony to thousands of incremental improvements in healthcare, as well as some significant milestones. However, it brings constant challenges and the requirement for ongoing improvements within pharmaceutical, health and well being businesses which in itself provide meaningful long-term investment opportunities in sectors with structural long-term tail winds behind them.

Circular Economy

Society is consuming resources at breakneck speed. Population growth combined with increased wealth are stoking global demand and over-consumption. More consumption also means more waste – in air, on land, and at sea. Several mega-trends, such as urbanisation, digitisation and changing customer's demands linked to a growing awareness of environmental and social issues, are accelerating the shift.

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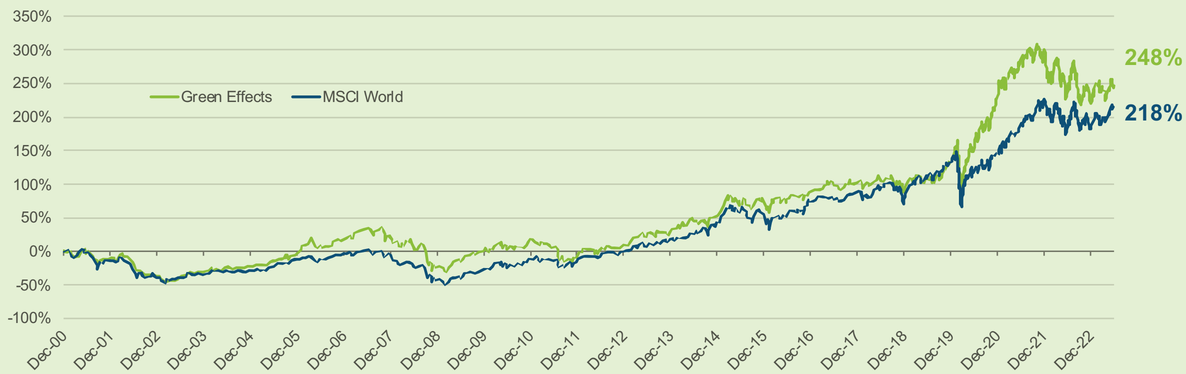
Top 15 Holdings

STOCK NAME	INVESTMENT THEME	% OF FUND
SMITH & NEPHEW	HEALTHCARE & WELL BEING	8.10%
VESTAS	WIND ENERGY	7.83%
AIXTRON AG	SEMI CONDUCTORS	5.65%
MOLINA	HEALTHCARE & WELL BEING	5.60%
NVIDIA	SEMI CONDUCTORS	5.12%
SVENSKA CELLULOSA	PAPER & FORESTY	4.41%
MAYR MELNHOF	PAPER & PACKAGING	3.71%
BIONTECH SE	PHARMACEUTICAL	3.60%

STOCK NAME	INVESTMENT THEME	% OF FUND
KINGFISHER	HOME IMPROVEMENT	3.53%
FIRST SOLAR	SOLAR ENERGY	3.35%
TOMRA SYSTEMS	RECYCLING & CICULAR ECONOMY	3.33%
KURITA	WATER PURIFICATION	3.27%
TESLA	ELECTRIC VEHICLES	3.19%
POTLACH	TIMBER REIT	3.08%
RICOH	CONSUMER TECH	2.94%

Source: Northern Trust 30/6/2023

Fund Performance Since Inception



Performance	1 Month	YTD	1 Year	3 Year*	5 Year*
Green Effects	1.24%	8.96%	4.88%	11.09%	11.08%

As of 30/6/2023. Source: Cantor Fitzgerald Ireland Ltd Research, Bloomberg and Northern Trust. *Annualised Return.

WARNING: Past performance is not a reliable guide to future performance.

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