



Cantor Fitzgerald Ireland Ltd ("Cantor") **Retail - Trust/Unincorporated Association Charity Discretionary Account Opening Document**

Your Application is broken into the following sections:

Section 1: Account Details

Your Account Details covering initial summary information and importantly how we classify you as a client

Section 2: Financial Information and Financial Objectives

Your Financial Information and Financial Objectives

Section 3: Financial Experience

Your Experience as an Investor

Section 4: Risk Appetite

Our understanding of your Risk Appetite and Risk Tolerance

Section 5: Investment Objectives

Our understanding of your Investment Objectives arising from your Financial Objectives, your Financial Experience and your Risk Appetite

Section 6: Client Details

- a. Trustee/Beneficial Owners/Authorised Persons/Correspondence Details
- b. Your Bank Details

Section 7: Acceptance and Trustee Resolution

Appendix 1: Client Checklist

Confirmation of Required Documents and AML details

Post/Delivery Return the completed application and required documentation to:
Cantor Fitzgerald Ireland Ltd, Cantor Fitzgerald House, 23 St Stephen's Green, Dublin 2,
D02 AR55

www.cantorfitzgerald.ie

Discretionary Account Opening Document

Retail - Trust/Unincorporated Association Charity



CANTOR
Fitzgerald

FOR OFFICE USE ONLY: To Be Filled In By Cantor Fitzgerald Relationship Manager

Relationship Manager

Face to Face Meeting: Yes ☐ No ☐

DS

Section 1: Account Details

A. Entity Details (PLEASE USE BLOCK CAPITALS)

Type of Entity Trust ☐ Unincorporated Association ☐

Legal Entity Name (hereafter 'the Client')

Brief Description of Entity Activities

Registered Address

Country:

Principal Address

Country:

Tel:

Charity No.

Country of Establishment

Charities Regulatory Authority No.

LEI Code

(Legal Entity Identifier)

B: Client Classification

To Be Completed By Cantor Relationship Manager

We have designated the Client as a:

PLEASE TICK

Retail Client

1. Does the Client have:

a) a balance sheet total of €20,000,000

Yes ☐ No ☐

b) net turnover of €40,000,000

Yes ☐ No ☐

c) own funds of €2,000,000

Yes ☐ No ☐

2. If two of answers 1a, 1b or 1c are "Yes" the Client may be classified as a per se Professional Client. Please explain why you have classified the Client as a Retail Client

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Section 2: Financial Information and Financial Objectives

A: Financial Information and Objectives To Be Completed By The Client (PLEASE USE BLOCK CAPITALS)

Annual Income/Expenditure

Please provide best estimates for the required information below and please complete all sections. Please note that all detail is required for consideration of the provision of the Client's discretionary service and the suitability of the resulting portfolios. Any answer not provided will be assumed to be zero:

Income/Expenditure*

Annual Expenditure	€
Annual Income	€
Comprising	
Charitable Donations	€
Rental Income	€
Investment Income	€
Other	€
Net Annual Income	€

**per most recent Financial Statements*

Balance Sheet*

Property	€
Investments other than property	€
Cash	€
Liabilities (Net)	€
Net Assets	€

Portfolio Size

What is the Client's approximate anticipated total portfolio size €

Please state the approximate annual income requirement, if any, from your investment with Cantor €

Source of Wealth/Funds

(i) Please indicate how the Client's overall wealth was **accumulated**. You can indicate more than one option.

Please Tick

- ☐ Charitable Donations
- ☐ Property Sales
- ☐ Rental Income
- ☐ Other Investment Returns
- ☐ Other (please specify)

(ii) Please indicate the source of your initial transfer to **Cantor**. You can indicate more than one option.

Please Tick

- ☐ Bank Deposit Account
- ☐ Proceeds of Asset Sale(s)
- ☐ Transfer from another Investment Provider
- ☐ Transfer from Cantor Advisory Account
- ☐ Other (please specify)

ALL RELEVANT SECTIONS MUST BE COMPLETED

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Section 3: Experience

A. Knowledge & Experience Relevant to the Decision Maker* (PLEASE USE BLOCK CAPITALS)

Experience information should be provided based on the experience of those choosing Cantor's investment service and the investment decision makers for the Client.

Warning: The following information requested in this form will be used by Cantor to carry out a suitability assessment for you. This is to enable us to act in your best interest. Please provide additional information where you feel it may be relevant.

*Decision Maker is a person authorised on the account and appointed to make decisions on behalf of the account i.e. the account holder, beneficial owner or authorised signatory. A group of two or more natural persons are required to designate one person's Knowledge & Experience for the purposes of conducting the suitability assessment.

(i) Please select your previous trading experience: (You can select more than one option if applicable)

EXECUTION ONLY (no advice)	ADVISORY (broker advises, you decide)	DISCRETIONARY/MANAGED (broker agrees investment parameters with you and has discretion to transact)	NO PREVIOUS EXPERIENCE
☐	☐	☐	☐

(ii) Please indicate your investment experience in relation to the following Financial Instruments:

Basic: Have some knowledge but limited trading history.

Good: Have knowledge and have traded over a number of years.

Extensive: Have knowledge and have traded consistently over the past 5 years.

THESE COLUMNS ARE MANDATORY

THESE COLUMNS ARE MANDATORY

FINANCIAL INSTRUMENTS	NONE**	BASIC	GOOD	EXTENSIVE	NUMBER OF YEARS EXPERIENCE	NUMBER OF TRADES IN THE LAST 5 YEARS (if 'zero' trades please note 0 in the box)
Equities	☐	☐	☐	☐		
Corporate Bonds	☐	☐	☐	☐		
Government Bonds	☐	☐	☐	☐		
Investment Funds	☐	☐	☐	☐		
Structured Products	☐	☐	☐	☐		
Corporate Finance/ Unquoted Investments	☐	☐	☐	☐		
Derivatives (CFD's, Options, Futures)	☐	☐	☐	☐		
Illiquid Investments (Cannot be easily accessed and/or not traded on an exchange)	☐	☐	☐	☐		

**If you have selected NONE for any Financial Instruments experience, you do not need to complete NUMBER OF YEARS EXPERIENCE and NUMBER OF TRADES IN THE LAST 5 YEARS

(iii) If you have answered '0' for NUMBER OF TRADES IN THE LAST 5 YEARS in part (ii) above, please explain how you have attained your years experience? (If not applicable please write N/A or leave blank)

Investment Committee: Professional Qualifications or Experience

1. Does the Client have an advisory investment committee?

Yes ☐ No ☐

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ALL RELEVANT SECTIONS MUST BE COMPLETED

A: Investment Experience Continued

2. Do you have a relevant professional qualification? Yes ☐ No ☐

If yes, please list qualification(s)

3. Do you work as an investment manager/advisor? Yes ☐ No ☐

4. Are you a member of a professional body? e.g. ACOI, LIA, IIB, Chartered Accountants Ireland etc. Yes ☐ No ☐

Section 4: Risk Appetite

A: Attitude to Risk To Be Completed By The Client (PLEASE USE BLOCK CAPITALS)

1. What is the Client's risk/return appetite?

- ☐ To maximise returns, regardless of risk
- ☐ To make good returns, with limited risk to my capital
- ☐ To make returns which beat inflation, without significant risk to my capital
- ☐ To protect my capital

2. How concerned would the Client be with a short-term (months) 10%-20% decline in your investment?

- ☐ Slightly concerned
- ☐ Moderately concerned
- ☐ Extremely concerned

3. What level of capital loss* in the case of a market fall would the Client find acceptable in:

- % Any 1 year period
- % Any 3 year period
- % Any 5 year period
- % Any 10 year period

*this is to understand your tolerance for loss and is neither an expected level of loss or a guarantee that losses will not exceed a specified level.

4. Which ONE of the following most accurately describes your investment profile?

☐ Very Cautious Investor*

You are risk averse. Your investment preference is to maintain the security of your capital. You acknowledge that this investment strategy is at the expense of potential capital gain or incremental income.

**This category is not 100% capital guaranteed*

☐ Cautious Investor

You are prepared to accept low levels of risk for the prospect of slightly higher returns.

☐ Considered Investor

You are looking for a balance of risk and reward. You accept during periods of market risk potential losses may exceed by a multiple the potential income from investments.

☐ Considered Risk Taker

You are willing to accept higher levels of volatility and fluctuations in the value of your investments for the prospect of higher returns. You accept that volatility in markets may result in loss in excess of the initial investment amount.

☐ Risk Taker

You are willing to accept high volatility levels and fluctuations in the value of your investments for the prospect of higher returns. You acknowledge that in light of the unpredictable nature of stock markets your investment may carry an increased risk of potential loss in excess of the initial amount invested.

5. To be filled in by Cantor Relationship Manager

Client Risk Profile

Explanation of assigned Risk Profile

ALL RELEVANT SECTIONS MUST BE COMPLETED

Section 5: Investment Objectives

A. Investment Objectives, Restrictions and Fees

To Be Completed By The Client

A. What is your investment time horizon?

- ☐ Between 1 and 5 years
- ☐ Between 5 and 10 years
- ☐ Greater than 10 years

B. Which of the following best describes your investment objective

- ☐ Capital Growth only
- ☐ Mix of Income with Capital Growth
- ☐ Income only
- ☐ Capital Preservation

C. What is the Base Portfolio Currency: ☐ EUR ☐ GBP ☐ USD

D. Permitted Investment Instruments

Please tick which instruments the entity would consider investing in, you may indicate more than one option. If you do not select any, we will assume all are open to you.

- ☐ Equities ☐ Structured Products ☐ Illiquid Investment Funds
- ☐ Government Bonds ☐ Corporate Bonds ☐ Derivative Hedging Instruments
- ☐ Investment Funds (May include Derivatives) ☐ Unquoted Investments

Other (please specify)

E. Investment restrictions

These restrictions contractually apply at the time of investment. Breaches may arise during market moves where the effect is to create a divergence from the levels below and which Cantor may address but Cantor shall not have any liability for such a divergence as occasioned by market moves post investment. Please discuss these with your Cantor Relationship Manager.

Type	Maximum % Portfolio	Type	Minimum % Portfolio
Cash		Cash	
Government Bonds		Base Currency of Portfolio	
Equities			
Investment Funds			
Structured Products			
Corporate Bonds			
Unquoted Investments			
Illiquid Investment Funds			
Derivative Hedging Instruments			
Investment In One Security*			
Exposure to Any One Issuer*			
Exposure To Any One Deposit Taking Institution			
Illiquid Investments** in Total			

* Excluding Deposits

** Refers to any investment where liquidity not available within a month

ALL RELEVANT SECTIONS MUST BE COMPLETED

A. Investment Objectives, Restrictions and Fees Continued

F. Preferred Type of Investment Objective

1. Target Return ☐

You prefer to seek a positive market return regardless of underlying market performance. In times of market weakness, you may still suffer losses but less than those experienced by a full exposure to market indices and in times of market positive performance your investment performance may be less than market indices.

Target Return Per Annum over indicated investment time horizon: %

2. Market Benchmark ☐

You prefer your portfolio return to be correlated with overall market performance, resulting in a performance that may exceed or be less than the chosen markets, but which will be exposed to the underlying volatility of markets.

Together with your Relationship Manager, please chose the most appropriate market benchmark(s):

Market Benchmarks	% Allocation
Benchmark A: Name:	
Benchmark B: Name:	
Benchmark C: Name:	
Benchmark D: Name:	
Benchmark E: Name:	

3. Client Specified Benchmark: (the client has indicated a specific selected benchmark)

G. Investment Strategy

Please confirm that a proposed portfolio and investment strategy was presented by Cantor Yes ☐ No ☐

ALL RELEVANT SECTIONS MUST BE COMPLETED

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A. Investment Objectives, Restrictions and Fees Continued

H. Ethical/Impact Investment Policy

Do you wish us to apply your Ethical and Positive Impact Policy to your investments?

- ☐ I/We have a strong ethical and impact investment bias accepting that this may increase the risk or reduce the potential return of the portfolio (your own or Cantor standard Ethical and Impact Investment Policy will be applied and positive impact investments will be given priority over other investments)
- ☐ I/We have a moderate ethical and impact investment bias (your own or Cantor standard Ethical and Impact Investment Policy will be applied and positive impact investments will be included providing they do not unduly increase the risk of the portfolio)
- ☐ I/We prefer just a negative screening to exclude typically what are defined as non-ethical investments or as specified to your Relationship Manager
- ☐ I/We do not have an ethical and impact investment bias (no Positive Impact or Ethical policy applied)

I. Leverage/Derivatives

a) To be completed by the Client

- Is Cantor permitted to leverage your account? Yes ☐ No ☐
- Has your Relationship Manager explained the nature, type and risk, including losses, associated with such leverage? Yes ☐ No ☐
- Are leveraged or derivative investments permitted for efficient portfolio management or risk reduction? Yes ☐ No ☐
- Has your Relationship Manager explained the nature and type of such derivatives, how they operate, their potential cost and how they may reduce volatility, potentially improving risk adjusted performance? Yes ☐ No ☐

b) To be completed by the Cantor Relationship Manager

- Have you provided a written note to the client noting the use, risk and nature of leverage and /or derivatives as appropriate Yes ☐ No ☐ N/A ☐

J. Suitability

To be completed by Cantor Relationship Manager

Please outline the basis for the chosen Investment Objectives and why they are suitable for the client:

K. Investment Management Fees and Charges

- 1. Proposed Cantor Investment Management Fee as a % portfolio (excl VAT if appl): %
- 2. Proposed Cantor Transaction Fees as a % of each transaction (excl VAT if appl): %

IMPORTANT NOTES:

- Proposed changes to these fees and charges will be noted in writing and will be applicable 21 days post notification.
- Cantor have or will provide you with a Proposed Portfolio prior to investment outlining your proposed investment strategy and this together with this application form will form part of your overall contract with Cantor. This will also include a full illustrative description of all Cantor and third-party fees and charges.

ALL RELEVANT SECTIONS MUST BE COMPLETED

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Section 6: Client Details

Introduction

1. If there are more than 10 parties please provide details as per below. Please note changes to client details must be provided in writing and Cantor in the interests of protecting the Client retains the right to reject such changes until Cantor is satisfied that correct and valid instructions have been received.
2. An Authorised Person is an individual authorised to make representation or provide instruction to Cantor - written or oral. Cantor will operate on the instruction of two Authorised Persons.
3. A Correspondent Recipient is assumed to be approved by the entity to receive account correspondence only. Account correspondence is defined as information such as: important account updates, quarterly valuations, etc.
4. Anti Money Laundering Documentation must be provided as per the following:
 - For a Trust, all Trustees, Settlers, Protectors, Authorised Persons and Beneficial Owners.
 - For an Unincorporated Association, all Trustees, Authorised Persons and Beneficial Owners.
5. Cantor is committed to protecting your information. Our Privacy Notice which can be accessed at cantorfitzgerald.ie/privacy provides you with detailed information in relation to how the personal data we collect from you, or you provide to us, will be used and how it may be shared.

A: Corporate Structure To Be Completed By The Client

Is one or more Beneficial Owners of the client itself a corporate structure? Yes ☐ No ☐

If "Yes" please provide a copy of the Corporate ownership structure up to and including the ultimate beneficial owner(s)

B: Client Details To Be Completed By The Client (PLEASE USE BLOCK CAPITALS)

Individual 1

Title Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other

Surname

Forename(s)

Residential Address

Nationality

Email

Tel

Role ☐ Trustee ☐ Beneficial Owner
☐ Authorised Person
☐ Correspondence Recipient

If Authorised Person

SIGNATURE

Position/Title

If Beneficial Owner:

% Shareholding

AML Provided ☐ Yes ☐ No

Individual 2

Title Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other

Surname

Forename(s)

Residential Address

Nationality

Email

Tel

Role ☐ Trustee ☐ Beneficial Owner
☐ Authorised Person
☐ Correspondence Recipient

If Authorised Person

SIGNATURE

Position/Title

If Beneficial Owner:

% Shareholding

AML Provided ☐ Yes ☐ No

ALL RELEVANT SECTIONS MUST BE COMPLETED

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B: Client Details continued (PLEASE USE BLOCK CAPITALS)

Individual 3

Title Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other

Surname

Forename(s)

Residential Address

Nationality

Email

Tel

Role ☐ Trustee ☐ Beneficial Owner
☐ Authorised Person
☐ Correspondence Recipient

If Authorised Person

SIGNATURE

Position/Title

If Beneficial Owner:

% Shareholding

AML Provided ☐ Yes ☐ No

Individual 4

Title Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other

Surname

Forename(s)

Residential Address

Nationality

Email

Tel

Role ☐ Trustee ☐ Beneficial Owner
☐ Authorised Person
☐ Correspondence Recipient

If Authorised Person

SIGNATURE

Position/Title

If Beneficial Owner:

% Shareholding

AML Provided ☐ Yes ☐ No

ALL RELEVANT SECTIONS MUST BE COMPLETED

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B: Client Details continued (PLEASE USE BLOCK CAPITALS)

Individual 5

Title Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other ☐

Surname

Forename(s)

Residential Address

Nationality

Email

Tel

Role ☐ Trustee ☐ Beneficial Owner
☐ Authorised Person
☐ Correspondence Recipient

If Authorised Person

SIGNATURE

Position/Title

If Beneficial Owner:

% Shareholding

AML Provided ☐ Yes ☐ No

Individual 6

Title Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other ☐

Surname

Forename(s)

Residential Address

Nationality

Email

Tel

Role ☐ Trustee ☐ Beneficial Owner
☐ Authorised Person
☐ Correspondence Recipient

If Authorised Person

SIGNATURE

Position/Title

If Beneficial Owner:

% Shareholding

AML Provided ☐ Yes ☐ No

ALL RELEVANT SECTIONS MUST BE COMPLETED

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B: Client Details continued (PLEASE USE BLOCK CAPITALS)

Individual 7

Title Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other ☐

Surname

Forename(s)

Residential Address

Nationality

Email

Tel

Role ☐ Trustee ☐ Beneficial Owner
☐ Authorised Person
☐ Correspondence Recipient

If Authorised Person

SIGNATURE

Position/Title

If Beneficial Owner:

% Shareholding

AML Provided ☐ Yes ☐ No

Individual 8

Title Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other ☐

Surname

Forename(s)

Residential Address

Nationality

Email

Tel

Role ☐ Trustee ☐ Beneficial Owner
☐ Authorised Person
☐ Correspondence Recipient

If Authorised Person

SIGNATURE

Position/Title

If Beneficial Owner:

% Shareholding

AML Provided ☐ Yes ☐ No

ALL RELEVANT SECTIONS MUST BE COMPLETED

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ALL RELEVANT SECTIONS MUST BE COMPLETED

B: Client Details continued (PLEASE USE BLOCK CAPITALS)

Individual 9

Title Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other ☐

Surname

Forename(s)

Residential Address

Nationality

Email

Tel

Role ☐ Trustee ☐ Beneficial Owner
☐ Authorised Person
☐ Correspondence Recipient

If Authorised Person

SIGNATURE

Position/Title

If Beneficial Owner:

% Shareholding

AML Provided ☐ Yes ☐ No

Individual 10

Title Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other ☐

Surname

Forename(s)

Residential Address

Nationality

Email

Tel

Role ☐ Trustee ☐ Beneficial Owner
☐ Authorised Person
☐ Correspondence Recipient

If Authorised Person

SIGNATURE

Position/Title

If Beneficial Owner:

% Shareholding

AML Provided ☐ Yes ☐ No

C: Bank Details (PLEASE USE BLOCK CAPITALS)

Bank Name

Bank Address

Account Name

IBAN* BIC

*IBAN includes account number and sort code and is an international standard for identifying bank accounts across national borders. This is detailed on the bank statement.

Section 7: Acceptance and Trustee Resolution

A: Resolutions of the Trustees To Be Completed By The Client (PLEASE USE BLOCK CAPITALS)

We certify that at a meeting of the Trustees of _____ ("Client"), duly convened and held on the _____ day of _____, 20____, the following resolutions were duly passed and authority and acknowledgements noted

1. Authority to open a Securities dealing account

That an account or accounts be opened with Cantor Fitzgerald Ireland Ltd (Cantor) at 75 Stephen's Green, Dublin 2 based on the Investment Mandate comprising this Account Opening Document, the Terms and Conditions booklet, the Investment Portfolio and Strategy provided by Cantor, the Tax Documentation, the Conflicts of Interest Policy, the Order Execution Policy, Client Asset Key Information Document and the conditions below.

Any two Authorised Persons are approved to execute the Account Opening Document on the client's behalf and the Client has addressed any queries about any aspect of the Investment Mandate to Cantor for clarification and have sought independent advice if they feel appropriate to do so.

The Client confirms the information provided by the nominated decision maker in Section 3 Part A is correct and understands that this is the information that will be used to determine the knowledge and experience of the client.

2. Authority to Cantor

That Cantor be authorised and instructed to undertake the following:

- To act in accordance with the agreed Investment Mandate and to act on any instructions from the Authorised Persons as outlined in the Account Opening Document (or as varied from time to time in writing) with regard to the operation of the account in line with the investment mandate.
- To honour the following written instructions from Authorised Persons
 - Instructions to withdraw any or all money on any account or accounts of the Client with Cantor, subject to sufficient liquidity being available in the underlying investments.
 - Instructions to amend the Investment Mandate.

3. Not to restrict Cantor's right to lien, etc.

The Client agrees that nothing in the arrangements between Cantor and the Client shall be treated as constituting an implied agreement restricting or negating any lien, charge, pledge or right of set-off.

4. To furnish Cantor with Constitution/Trust Deed

That Cantor be furnished with an up-to-date copy of the Constitution or Trust Deed and any other governing documents.

5. To provide Client Details, etc.

That the Client Details provided are correct and valid and that Cantor will be notified immediately in writing signed by an Authorised Person of any changes which may from time to time take place in these details and be entitled to act on any such notice and that until receipt of such notice Cantor may continue to treat the last list received as correct.

6. Change in Decision Maker

The Client undertakes to inform CFIL if the nominated decision maker is no longer valid (ie. is no longer a beneficial owner/authorised signatory of the client). On such an event, the client acknowledges that it is its responsibility to nominate a new decision maker for the purposes of providing the information in Section 3 Part A for the assessment required.

7. To communicate resolutions to Cantor

That these resolutions shall constitute the Investment Mandate and shall remain in force until an amending instruction as accepted by Cantor or amending resolution as required by Cantor shall be passed by the Client Trustees and a copy of such resolutions certified by any Trustee or the Secretary of the Client shall be communicated to Cantor. Cantor shall be entitled to accept a change in the investment mandate as notified in writing by two authorised persons.

8. Interpretation

That in this resolution the expressions Trustee(s) and Secretary shall be construed as Trustees(s) and Secretary of the Client and shall, in the case of Secretary, shall include any Joint Secretary, Assistant Secretary or Temporary Secretary.

9. Statements of Account

The Client agrees that it will examine all statements supplied by Cantor setting out transactions on any of its accounts within 30 days of dispatch by Cantor.

10. Entry of resolutions in minute book

We certify that the above resolutions have been duly entered in the minute book and signed by the Chairman and are in accordance with the Constitution/Governing Documents and are, at this date, in full force and effect.

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CANTOR
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A: Resolutions of board of directors Continued

TRUSTEE SIGNATURE

Print Name

Date Signed

TRUSTEE SIGNATURE

Print Name

Date Signed

B. Acknowledgement

Authority and Acknowledgements

That Authorised Persons be instructed to:

Sign this document noting that it will constitute a contract, both legally binding and enforceable, acknowledging that they have carefully read and understand the Investment Mandate which they have been presented with and have had an opportunity to consider and which the Client will be bound by including all terms and conditions thereto.

The Authorised Persons acknowledge on behalf of the client that:

- (a) I/We have carefully read, acknowledge and understand the terms of the below listed documentation which I/we have been presented with and have had an opportunity to consider. I/We hereby agree that by signing this acknowledgement that I/we will be bound by all terms and conditions contained in the following documents:

Discretionary Terms and Conditions booklet:

- i. Terms and Conditions of Service
 - ii. Conflicts of Interest Policy
 - iii. Order Execution Policy
 - iv. Information on Financial Instruments
- (b) The service description set out in the Terms and Conditions booklet incorporates the service to be provided by Cantor to me/us in its entirety, and for which I/we now hereby apply.
- (c) The risk profile, investment experience, financial information and restrictions provided in the Account Opening Document is a complete and accurate record of all information relevant and necessary to allow Cantor to provide discretionary service to me.
- (d) I/We acknowledge that Cantor will arrange for a nominee account to be opened with Pershing Securities International Limited on my/our behalf.
- (e) I/We confirm that the information provided to Cantor in respect of applying the appropriate risk strategy is accurate and undertake to notify Cantor in writing should there be a change in the assumptions used that should lead to a need for a change in the type and nature of investment advice and strategies used upon my/our account.
- (f) I/We may place orders on my/our account without direct instruction and that such orders are at Cantor's discretion within the terms of the Investment Mandate.
- (g) I/We accept that while Cantor will manage my/our assets prudentially, past performance is not a reliable indicator of future performance. I/We further accept that the value of this account may fall as well as rise and that as the account is invested in equities, extreme events could arise where I/we lose all or part of the value of the account.
- (h) I/We have been presented with and have had an opportunity to consider the **Client Asset Key Information Document** and I/we have carefully read, acknowledge and understand the arrangements Cantor have put in place for holding client assets and the risks associated with them.
- (i) I/We have been presented with a current rate card and I/we are aware that any changes to this will be updated to the Cantor Fitzgerald website for my/our reference.
- (j) Electronic Communications

By opening an account with Cantor Fitzgerald Ireland you are consenting to the electronic delivery of communications and documentation through our online portal, to which we will issue you the necessary access as part of account opening process. Within our online portal you can view your account information, transactions, documentation and communications.

If you do not want documentation issued to you electronically please tick the box below:

☐

I/We wish to receive any communications and documentation issued to my/our client portal in paper format.

Please continue to next page

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ALL RELEVANT SECTIONS MUST BE COMPLETED

B. Acknowledgement Continued

Please note if you choose NOT to avail of electronic communications through our online portal charges may be incurred for paper documentation. These charges will be deducted from your account. Please see our rate card for further details.

You may receive periodic documentation in paper format not related to this consent.

Client Acceptance

AUTHORISED PERSON

Print Name

Date Signed

AUTHORISED PERSON

Print Name

Date Signed

C: Receipt and acknowledgement by Cantor Relationship Manager

I have reviewed the application and am satisfied that all necessary information has been provided by the Client and that where explanation is required I have provided a sufficient explanation to the satisfaction of the Client. I am satisfied that the various selections of the Client, based on the information provided are appropriate to the Client's financial experience and risk appetite and suitable for the Client's financial need and position.

Name

Signature

Date

CANTOR FITZGERALD - DUBLIN: Cantor Fitzgerald House, 23 St Stephen's Green, Dublin 2, D02 AR55. Tel : +353 1 633 3800. Fax : +353 1 633 3856.
CORK: 45 South Mall, Cork, T12 XY24. Tel: +353 21 422 2122. **LIMERICK:** Crescent House, Hartstonge St., Limerick, V94 K35Y. Tel: +353 61 436500.

email : ireland@cantor.com web : www.cantorfitzgerald.ie

Cantor Fitzgerald Ireland Ltd is regulated by the Central Bank of Ireland and is a member firm of Euronext Dublin and the London Stock Exchange.

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Appendix 1

Client Checklist To Be Completed By The Client

1. If a Trust please enclose the following:

- ☐ A. Certified copy of Trust Deed
- ☐ B. Certified copy of Trustee Beneficial Ownership Register which includes details of Settlor, Protector, Trustee and Beneficial Owners
- C. (i) Certified copy* ID (Passport/Drivers Licence) - please ensure it is in date.
(ii) Two certified copies* or two originals of the bills listed below issued in the last 6 months and with the same address as noted on the application. (Only one proof of address is required if you have met with your consultant).
 - Gas, electricity, phone or motor insurance certificate/home insurance certificate/tax certificate
 - Bank statement from any Irish Bank
 - Social insurance document or Revenue Commissioners document
 - ☐ For All Trustees
 - ☐ For All Settlers
 - ☐ For All Protectors
 - ☐ For All Authorised Persons
 - ☐ For all Beneficial Owners
- ☐ D. Certified copy* of bank statement that matches the IBAN and entity name provided on the application form.

2. If an Unincorporated Association please enclose the following:

- ☐ A. Certified copy of Constitutional Document
- B. (i) Certified copy* ID (Passport/Drivers Licence) - please ensure it is in date.
(ii) Two certified copies* or two originals of the bills listed below issued in the last 6 months and with the same address as noted on the application. (Only one proof of address is required if you have met with your consultant).
 - Gas, electricity, phone or motor insurance certificate/home insurance certificate/tax certificate
 - Bank statement from any Irish Bank
 - Social insurance document or Revenue Commissioners document

*Must be stamped and certified to be a true copy of the original by Garda, Solicitor or Cantor member of staff

 - ☐ For All Trustees
 - ☐ For All Authorised Persons
 - ☐ For All Beneficial Owners
- ☐ C. Certified copy* of bank statement that matches the IBAN and entity name provided on the application form.

3. ☐ Client Taxation Document
Please enclose for a Trust and an Unincorporated Association

*Must be stamped and certified to be a true copy of the original by Garda, Solicitor or Cantor member of staff

ALL SECTIONS MUST BE COMPLETED

CLIENT ASSETS KEY INFORMATION DOCUMENT

1. Introduction

As you are aware when Cantor Fitzgerald Ireland Ltd ("CFIL" or the "firm") provides investment services to you as our client under our terms of business, we have regulatory responsibility over client assets (both funds and financial instruments) in your account with us.

2. An explanation of the Regulations

The manner in which we handle your assets is governed by Part 6 of the Client Asset Requirements, Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Investment Firms) Regulations 2017 (SI 604 of 2017) and Schedule 3 Safeguarding Client Financial Instruments and Funds, EU MiFIR 2017. In addition, the CBI has issued guidance on the implementation of the Regulations. These documents can be found on the CBI Website at the following web address:

<https://www.centralbank.ie/regulation/industry-market-sectors/client-assets>

The regulations requires CFIL to provide you with a Client Assets Key Information Document ("CAKID") with the below objectives:

- Explain the key features of the regulatory regime that applies to the safeguarding of client assets;
- Explain what constitutes client assets under that regime
- Explain the circumstances in which that regime applies and does not apply,
- Explain the circumstances in which the investment firm will hold client assets itself, deposit client assets with a third party and deposit client assets with a third party outside the State,
- Explain the arrangements applying to the holding of client assets and the relevant risks associated with these arrangements.

Please read this document in conjunction with the firm's terms of business.

Key Principles of the Client Asset Regulations

The purpose of the Regulations is to regulate and safeguard the handling of client assets to enable swift and safe return of these assets to the clients. However, it is important to note that it can never fully eliminate all risks relating to client assets some of which are identified in Section 5 below.

The key principles of these Regulations require that:

- client assets are segregated from the firm's own assets through registration of client assets in designated client asset accounts with the relevant institution holding the assets;
- all client assets are clearly identified in internal records and identifiable from the firm's own assets;
- we ensure the accuracy of both our records and those of the institutions holding the assets through regular reconciliations and daily calculations;
- we inform you through our terms of business and the CAKID of our arrangements and where relevant obtain your consent to the manner in which your assets are held;
- CFIL have appropriate risk management processes and systems, including documented policies and procedures to ensure that a risk based approach is adopted in safeguarding your assets.

3. An explanation of what constitutes client assets under the Regulations

Client Assets include both

- (i) Client Funds: Any money, to which you are beneficially entitled, which we have received from you or on your behalf. It includes cash, cheques or other payable orders, current and deposit accounts including pledged accounts you may have.
- (ii) Client Financial Instruments: Any financial instrument (for example, shares, bonds and units held in collective investment schemes) held by us on your behalf including any held with a nominee.

The values assigned to your investments are not covered by these Regulations.

4. The circumstances in which the Regulations apply and do not apply

Client assets cease to be client assets where:

- a) they are paid, or transferred, to the client whether directly or into an account with a third party or a relevant party in the name of the client (not being an account which is also in the name of the investment firm); or
- b) where they are paid, or transferred, to a third party on the written instructions of the client and are no longer under the control of CFIL. In addition, acting in accordance with the terms of an investment management agreement or the completion of an order or application form will be considered to be a request from the client to pay the client assets to the relevant third party.

It is important to note that the Client Asset Regulations:

Do apply:

- (i) For funds or financial instruments that have been received in respect of activities which are regulated financial services.
- (ii) Once a cheque or other payable order is received by the firm except where it is payable to a third party and transmitted by CFIL to that party.
- (iii) Once interest is received where it has been agreed in writing that it is payable on your client funds.
- (iv) Until a cheque sent to you by us has been cashed.

Do not apply:

- (i) When funds or financial instruments have been received in respect of activities which are not regulated financial services.
- (ii) Where you have transferred full ownership of funds or financial instruments to cover or secure present or future, actual or contingent or prospective obligations.
- (iii) Where we receive a cheque or other payable order from you or on your behalf payable to a third party and we transmit that to the third party.
- (iv) Funds that are due and payable to the firm in accordance with our terms of business.
- (v) Where a cheque or other payable order received from you on your behalf is not honoured by the bank.
- (vi) Where funds have been paid to you or a nominated third party (within the limited circumstances such instructions can be undertaken). Please note that payments to third parties can only be done on written instruction from you. Completion of an order or application form is considered a request to pay a third party.

- (vii) Where financial instruments are registered in your own name and we are not providing safe custody.

5. An explanation of the circumstances in which the firm will hold clients assets, hold client assets with a third party and hold client assets in another jurisdiction

Client Assets are never held directly by CFIL except where they have been received as part of the settlement process or held while in transit to the client or custodian. CFIL may hold physical assets for up to 10 days on limit orders. These assets are securely stored on CFIL premises and reconciled daily.

Cantor Fitzgerald have entered into an agreement ("the Pershing Agreement") with Pershing Securities International Limited ("PSIL", "Custodian"), Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, D02 KV60, www.pershing.ie on behalf of ourselves and each of our clients whereby PSIL has agreed to provide clearing and settlement, safe custody, and other associated services for clients whom Cantor introduces to them. PSIL are regulated by the Central Bank of Ireland and are bound by the Client Asset Regulations.

All client asset accounts are clearly designated as "Client Asset Accounts" in both the internal records of PSIL and the records of any of the institutions actually holding the assets.

Those assets must be identifiable from ours or PSIL's own assets.

5.1 Client Funds:

Funds received are lodged to a pooled Client Asset Account with an eligible bank or credit institution. This means that a number of client's funds are held in the same client asset account with the bank or credit institution. However PSIL maintain detailed records identifying the amount being held for each client within the pooled account. We refer to section 5 regarding the risks associated with pooled accounts.

The funds are lodged to an account in the same currency as they are received unless PSIL do not have a client asset account in that currency and it would be unduly burdensome to open one. Amounts are converted at the rates prevailing when lodged to the Client Asset Account.

Where funds are received which include funds not qualifying as Client Funds the total funds are lodged to PSIL's client funds account but an immediate transfer is made of portion not deemed client funds to a non-client asset account.

Our preference is to receive funds by way of electronic transfer from clients. To facilitate this, details of PSIL's client asset bank account is provided to you.

5.2 Client Financial Instruments

Where you have elected to use the safe custody services of PSIL, you consent that your investments will not be registered in your own name. Documents of title to your investments shall be held in physical or dematerialised form by PSIL or an Eligible Third Party.

Your investments will be held in a safe custody account designated as a client asset account and will be registered either in the name of

- (i) A nominee company owned by PSIL,
- (ii) A member of PSIL's group,
- (iii) An exchange which is a regulated market, or
- (iv) An Eligible Third Party, in accordance with the CBOI Client Assets Requirements. PSIL will exercise due skill, care and diligence in the selection, appointment and periodic review of any Eligible Third Party and the arrangements for holding and safekeeping of your investments, but PSIL shall not be responsible for any acts, omissions or default of any such Eligible Third Party save where such a default is caused by fraud, wilful default or negligence on the part of PSIL or its nominee company.

In some instances, due to the characteristics of a particular financial instrument it is not possible for PSIL to hold the assets within the Irish jurisdiction. In such cases they will be held with a custodian in the relevant jurisdiction. It is important to note that where assets are held outside this jurisdiction:

- (i) The Client Assets Regulations applicable may differ to those applicable within this state.
- (ii) The Investment Compensation scheme in operation in Ireland will not apply to any default by the foreign custodian.

PSIL hold client assets on a pooled nominee basis. Under this structure, the share register of the companies in which the underlying investors hold shares (investment companies) will show one entry for the nominee company. This entry will be the aggregate of all the individual investors' holdings. We refer to section 5 regarding the risks associated with pooled accounts and where assets are held outside Ireland or the European Economic Area (EEA) as described above.

PSIL are obliged to keep a detailed breakdown of each individual investor's holding. The total of these holdings must equate to the aggregate on the investment company register.

The firm does not provide safe custody arrangements for the holding of share certificates in client's own names. Where the firm receives share certificates either from clients or on behalf of clients as a result of share transactions the firm immediately passes them to the client or relevant settlement

agent. In such cases the firm maintains a log of all receipts and dispatch of share certificates.

6. The arrangements applying to the holding of client assets and the relevant risks associated with these arrangements

Your assets are held by PSIL in a specifically designated Client Assets Account within the institutions outlined above.

Transactions in respect of your assets may only be undertaken by the institution based on an instruction from Cantor Fitzgerald. The principal risks associated with holding your assets in this manner include exposures relating to:

- **Loss of financial instrument and /or client funds (The Assets):-** the risk that those charged with safeguarding client assets fail to ensure clients assets are only released when authorized by the fund manager or agent on behalf of the underlying investor.
- **Administrative risk:-** the risk that due to administrative errors, accurate records are not maintained detailing correct shareholdings of the underlying investors.
- **Default Risk:-** the risk that the owner of the nominee company goes into liquidation or the custodian goes into liquidation.
- **Corporate Actions Risk:-** the risk that corporate actions are missed by the custodians.
- **Negligence or the perpetuation of a fraud by persons employed by either this firm or the institution holding the assets.**
- **Misappropriation of your assets.**
- **Risks associated with pooled accounts:** Under a pooled arrangement, client assets are held along with investments belonging to other clients. The risks associated with this arrangement are: a) This involves a possibility where assets held for one client are temporarily used to meet the settlement obligations of another client; b) In the event of an irreconcilable shortfall, clients may not receive their full entitlement and may share in the shortfall in proportion to their original share, or on some other basis in accordance with the applicable law; c) When your investments are pooled, you may not receive the same treatment or options when there is a corporate action or other event as you would if the investment were held in a separately designated account with a nominee company or custodian, or held in your own name. For example, following an allocation or share issue that favours the small investor, your allocation may be less than it otherwise would have been

if your investments had been registered in your own name.

- Risks associated with investments held by subcustodians outside Ireland or the EEA: Investing in overseas securities may give rise to different settlement, legal and regulatory requirements from those in Ireland or the EEA and different practices for the separate identification of investments. This means that your protection may be less should a default occur on the part of the custodian or sub-custodian. In certain jurisdictions where different laws/regulations apply, your investments will not necessarily be separately identifiable and may be subject to third party claims made against the relevant custodian or sub-custodian.
- "Un-invested money" (i.e. money not immediately required to settle an investment transaction) will not attract credit interest but may attract cash handling charges. Negative cash balances on your account may attract debit interest.

Cantor Fitzgerald endeavour to minimise these risks by confirming PSIL:

- Undertake risk assessments, as set out below, of institutions with whom your assets are held.
- Have written confirmation, in line with the Regulations, from these institutions that your assets will be segregated from the firm's own assets and will be held in separately designated Client Asset Accounts.
- Undertaking regular reconciliations of their records with those of the institutions and following up any differences in a timely manner.

- Undertaking daily calculations of the client money held for clients as per their records with the client money resource that should be held with the bank or credit institution.
- Ensuring instructions on your account are passed to the institutions by appropriately authorised members of staff.
- Ensuring financial instruments are registered and designated as outlined above.
- Ensuring adequate oversight of your assets is maintained by them through appropriate documented procedures and controls to minimise the risk of loss for clients.

PSIL in selecting relevant institutions to hold client assets on behalf of this firm's clients undertake an assessment, at least biannually, covering: The institution's credit rating (where available)

- Known service levels for the institution (where we have past experience with the institution)
- Whether the institution is independent of the firm.
- What clients rights would be in the event of insolvency of the institution.

Where the institution is not in the jurisdiction a similar assessment is undertaken. Particular attention is paid to the establishing the relevant guidelines and compensation scheme.

Once an institution has been selected to hold Client Assets a facilities letter confirming specified details, as set out in the Regulations, will be obtained from the institution. No Client Assets will be lodged prior to receipt of the facilities letter.

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Cantor Fitzgerald Ireland Ltd is regulated by the Central Bank of Ireland. Cantor Fitzgerald Ireland Ltd is a member firm of the Irish Stock Exchange and the London Stock Exchange.