

Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Technology 85% Progressive Protection

ISIN: XS2347715588

MANUFACTURER: Société Générale, <http://kid.sgmarkets.com>, Call +33(0) 969 32 08 07 for more information

COMPETENT AUTHORITY OF THE MANUFACTURER: Autorité des Marchés Financiers (AMF) & Autorité de Contrôle Prudentiel et de Résolution (ACPR) is responsible for supervising Société Générale in relation to this Key Information Document.

DATE OF PRODUCTION OF THIS KID: 19/01/2023

ISSUER: SG Issuer | **GUARANTOR:** Société Générale

You are about to purchase a product that is not simple and may be difficult to understand

WHAT IS THIS PRODUCT?

Product Currency	EUR	Settlement Currency	EUR
Listing	Euronext Dublin	Nominal Value	EUR 1 per note
Minimum Investment	EUR 1,000	Issue Price	100% of the Nominal Value
Maturity Date	no Maturity, this product is open ended	Minimum Reimbursement	85% of the Nominal Value at maturity only

Underlying

Reference Underlying	Identifier / Ticker	Index Sponsor	Website	Currency
Technology 85% Progressive Protection Index	SGMDTB85	Société Générale	https://sgi.sgmarkets.com	EUR

The Reference Underlying provides a synthetic exposure to the systematic SGI Dynamic Technology Allocation Index (identifier: SGMDDTAL), which in turn provides exposure to an Equity Fund, 2 Bond Funds and a Gold Fund:

Equity Fund: Fidelity Funds – Global technology Fund Class A ACC EUR / Asset Manager: FIL Investment Management Luxembourg SA / Asset Class: Equity / ISIN Code: LU1213836080

Bond Funds:

Vanguard Global Credit Bond Fund / Asset Manager: Vanguard Group Ireland Ltd / Asset Class: Fixed Income / ISIN Code: IE00BF7MPP31

iShares Core EUR Corp Bond UCITS ETF Class Acc / Asset Manager: BlackRock Inc. / Asset Class: Fixed Income / ISIN Code: IE00BF11F565

Gold: Invesco Physical Gold ETC / Asset Manager: Invesco EMEA ETFs / Asset Class: Gold / ISIN Code: IE00B579F325

The weighting of the Equity, Bond and Gold Funds is subject to potential rebalancing on a daily basis.

A control volatility mechanism, by carrying out a daily rebalancing between the Equity Fund, the Bond Funds and the Gold Fund, aims to maintain a volatility of 8%. Should the historical volatility of the Equity Fund be below 8% at a given point in time, the strategy becomes fully invested in the Equity Fund to a maximum exposure of 100%.

The strategy may occasionally be partially invested in cash when the volatility of the three assets is too high.

Type

This product is a secured and limited recourse debt instrument governed by English law.

Term

This product has a life span Open-Ended but can be redeemed earlier according to the conditions indicated in the "objectives" section below.

Objectives

The objective of the product is to provide exposure to the Reference Underlying. Your capital will be at risk when investing in this product. The product does not have a fixed lifetime.

A protection mechanism is in place to ensure the minimum reimbursement is paid at redemption. The initial term of the protection mechanism is 3 years from Issue Date, renewed on an ongoing basis. The issuer will terminate the product at the Optional Redemption Date if the level of the Reference Underlying falls below 85% of its maximum level observed since the Initial Observation Date at the time when the protection mechanism matures, and there are insufficient funds to purchase a new protection. In such cases, the exposure to the SGI Custom Dynamic Funds Allocation index reduces to zero, the product is invested in cash and redeemed. In such case, you will receive an amount equal to the Optional Redemption Level of the Reference Underlying or 85% of the Maximum Optional Final Level of the Reference Underlying, whichever is the highest.

Redemption:

Both you and the Issuer have the right to terminate the product on a daily basis during the product's lifetime.

At redemption, triggered by you or the issuer, you will receive an amount equal to:

the Final Level of the Reference Underlying or 85% of the Maximum Final Level of the Reference Underlying, whichever is the highest.

Additional Information:

The level of the Reference Underlying corresponds to its value expressed as a percentage of its initial value.

The Initial Value of the Reference Underlying is its value observed on the Initial Observation Date.

The Final Level of the Reference Underlying is its level observed on the Final Observation Date.

The Maximum Final Level of the Reference Underlying is the highest level of the Reference Underlying observed daily from Issue Date to Final Observation Date.

Extraordinary events may lead to changes to the product's terms or the early termination of the product and could result in losses on your investment.

The product is available through public placement and for the offer period defined in the following jurisdiction: Ireland
The Optional Redemption Level of the Reference Underlying is its value observed on the Optional Redemption Observation Date.
The Maximum Optional Final Level of the Reference Underlying is the highest level of the Reference Underlying observed daily from Issue Date to Optional Redemption Observation Date.

Calendar

Issue Date	21/03/2023
Initial Observation Date	07/03/2023
Final Observation Date	is the date specified in the notice given by the Issuer to the certificate holders or, as the case may be, in the notice given by the certificate holder to the Issuer.
Optional Redemption Date	3 years after Issue Date, then rolling every time a new Maximum Level is reached
Maturity Date	None (open ended)

Intended Retail Investor

The product is aimed at investors who:

- have specific knowledge or experience of investing in similar products and in financial markets, and have the ability to understand the product and its risks and rewards.
- seek a product offering capital growth and have an investment horizon equal to the recommended holding period stated below.
- are able to bear a partial loss, or total loss of their investment and any potential return in case of default of the guarantor or issuer.
- are willing to accept a level of risk to achieve a potential return that is consistent with the summary risk indicator shown below.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Summary Risk Indicator

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you. You are entitled to receive back at least 85% of your capital (where "capital" means Nominal Value and not invested amount). Any amount over this, and any additional return, depends on future market performance and is uncertain.

When the protection mechanism matures, if the level of the Reference Underlying is below 85% of its highest level since Initial Observation Date, the product redeems and you won't benefit from any subsequent rise in the Reference Underlying.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Market could develop very differently in the future.

Recommended holding period:

Until the product is called or matures
This may be different in each scenario and is indicated in the table

Example Investment:

EUR 10,000

If you exit after 1 year

If you exit at call or maturity

Scenarios	Minimum* EUR 8,500	The return is only guaranteed if you hold the product until its maturity date and the Issuer of the product and Société Générale (the Guarantor) are able to meet their obligations under the product.	EUR 10,000
Stress Product ends after 5 years	What you might get back after costs Average return each year	EUR 8,559 -14.4%	EUR 8,500 -3.2%
Unfavourable Product ends after 5 years	What you might get back after costs Average return each year	EUR 9,821 -1.8%	EUR 10,110 0.2%
Moderate Product ends after 5 years	What you might get back after costs Average return each year	EUR 10,094 0.9%	EUR 11,913 3.5%
Favourable Product ends after 5 years	What you might get back after costs Average return each year	EUR 10,761 7.6%	EUR 14,072 7.0%

(*) the return shown in the Minimum Scenario is the Minimum Reimbursement and does not include other type of return such as guaranteed coupon payments.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The % figures in the table represent the potential positive (green) or negative (red) returns you might achieve at the end of the recommended holding period (last column) or by selling the product before (previous column) and for a stressed, unfavourable, moderate and favourable scenario (per line).

WHAT HAPPENS IF SOCIÉTÉ GÉNÉRALE IS UNABLE TO PAY OUT?

If the Issuer defaults you may only claim any unpaid amount from Société Générale (the Guarantor). Should Société Générale default or file for bankruptcy, you will have recourse over the collateral assets. Depending on their net value, you may suffer a partial or total loss of the invested amount, whilst keeping a recourse on Société Générale for the shortfall with your claim. If the Guarantor becomes subject to resolution measures in the form of the bail-in tool ("bail-in"), your claim may be reduced to zero, converted into equity or its maturity may be postponed. Please be aware that your Investment is not covered by any investor compensation or guarantee scheme.

Please find the ratings of Société Générale at <https://www.societegenerale.com/en/measuring-our-performance/investors/debt-investors/ratings>.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

The duration of this product is uncertain as it may terminate at different times depending on how the market evolves. The amounts shown here consider two different scenarios (early call and maturity). In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed:

- EUR 10,000 is invested

- a performance of the product that is consistent with each holding period shown.

	If the product is called at the first possible date 18/01/2024	If the product reaches maturity
Total costs	EUR 128	EUR 640
Annual cost impact(*)	1.3%	1.3% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at maturity your average return per year is projected to be 4.8% before costs and 3.5% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (1% per annum of amount invested / 100 EUR per annum). This person will inform you of the actual distribution fee.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.0 % of the amount you pay in when entering this investment	EUR 0
Exit costs	0.0 % of your investment before it is paid out to you	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.3% of the value of your investment per year.	EUR 128

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended Holding Period: 5 years

Under normal market conditions, Société Générale or an entity of its group ensures a daily secondary market on an exchange where the product is traded with a bid-offer spread. If you want to sell this product before the Maturity Date, the price of the product will depend on market parameters at the time you wish to sell and you may sustain a partial or total capital loss. In unusual market condition, the resale of the product may be temporarily suspended.

HOW CAN I COMPLAIN?

Any complaint regarding the person advising on, or selling, the product can be submitted directly to that person. Any complaint regarding the product or the conduct of the product manufacturer can be submitted to Société Générale at the following address: SOCIETE GENERALE, Regulatory Information Department, 17 cours Valmy, 92987 PARIS LA DEFENSE CEDEX, FRANCE - SG-complaints-kid@sgcib.com (<http://kid.sgmarkets.com>).

OTHER RELEVANT INFORMATION

The latest Key Information Document is available online at <http://kid.sgmarkets.com>. This document may be updated since the date of its creation for as long as the product is available for purchase including the time during any commercialisation period. Further risks and information are detailed in the prospectus of the product established in accordance with the Regulation (EU) 2017/1129. The prospectus and its summary in the relevant local language are available online at <http://prospectus.socgen.com>, and/or may be obtained free of charge from +33(0) 969 32 08 07 upon request.