

**CANTOR FITZGERALD
INVESTMENT TRUST
(FORMERLY MERRION
INVESTMENT TRUST)**

**Interim Report and
Unaudited Financial Statements
for the
Six Month Financial Period Ended
30 June 2023**

Cantor Fitzgerald Investment Trust
Table of Contents
For the financial period ended 30 June 2023

Management and Administration.....	2
AIFM Report.....	3
Investment Review.....	6
Unaudited Statement of Financial Position.....	12
Unaudited Statement of Comprehensive Income.....	16
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units.....	20
Unaudited Schedule of Investments.....	24
Unaudited Notes to the Financial Statements.....	50
Unaudited General Information.....	68
Unaudited Total Expense Ratio and Portfolio Turnover Rate.....	70
Unaudited Additional Portfolio Information.....	71

**Cantor Fitzgerald Investment Trust
Management and Administration
For the financial period ended 30 June 2023**

The Trust	Cantor Fitzgerald Investment Trust
Manager and AIFM of the Trust (until 9 June 2023)	Merrion Capital Investment Managers Limited Cantor Fitzgerald House 23 St. Stephens Green Dublin 2, D02 AR55
Manager and AIFM of the Trust (from 9 June 2023)	Cantor Fitzgerald Asset Management Europe Limited Cantor Fitzgerald House 23 St. Stephen's Green Dublin 2, D02 AR55
Board of Directors of the Manager	Ivan Fox (Irish) Daniel O'Donovan (Irish)* Ronan Reid (Irish) Russell Haley (British) Sean Capstick (British)
Company Secretary of the Manager	L&P Trustee Services Limited Cantor Fitzgerald House 23 St. Stephens Green Dublin 2, D02 AR55
Depository	Northern Trust Fiduciary Services (Ireland) Limited Georges Court 54 - 62 Townsend Street Dublin 2, D02 R156
Administrator	Northern Trust International Fund Administration Services (Ireland) Limited Georges Court 54 - 62 Townsend Street Dublin 2, D02 R156
Auditors	KPMG Chartered Accountants, Statutory Audit Firm 1 Harbourmaster Place IFSC Dublin 1, D01 F6F5
Legal Advisers	McCann FitzGerald LLP Riverside One Sir John Rogerson's Quay Dublin 2, D02 X576

* Daniel O'Donovan resigned on 10 May 2023

Cantor Fitzgerald Investment Trust

AIFM Report

For the financial period ended 30 June 2023

Principal Activities

Cantor Fitzgerald Investment Trust (formerly Merrion Investment Trust) (“the Trust”) was established as an exempt unit Trust (by way of the Trust Deed) on 27 September 1993 as an umbrella Fund and has been authorised on 22 December 2014 by the Central Bank of Ireland (“the Central Bank”), as a Retail Investor Alternative Investment Fund (“RIAIF”), pursuant to the provisions of the Unit Trusts Act 1990 and the Alternative Investment Fund (“AIF”) Rulebook.

Cantor Fitzgerald Asset Management Europe Limited’s (formerly Merrion Investment Capital Managers Limited) (“the Manager”) objective will be to maximise the rate of return within each Sub-Fund, subject to relevant prudential considerations with regard to the spread of risk and the credit quality of individual investments. The Manager intends that the investments of each Sub-Fund will be marketable and of a high quality so that the redesignation and repurchase of the units of any particular Sub-Fund can normally be achieved without any adverse effect upon the Sub-Fund. The investment objectives of each Sub-Fund will generally be indicated by the name or designation of the Sub-Fund.

Transactions and dealings in the assets of a Sub-Fund may take place with entities related to Northern Trust Fiduciary Services (Ireland) Limited (the “Depositary”) or the Manager provided that such transactions are carried out as effected on normal commercial terms negotiated at arm’s length. The Depositary may borrow on behalf of any Sub-Fund for the purposes of efficient portfolio management.

The Board of Directors of the Manager are compliant with the provisions of the Irish Funds Corporate Governance Code (“the Code”).

Material Changes

There were no changes to the investment objectives or investment policy of any Sub-Fund during the financial period.

During the financial period service providers to the Trust Merrion Capital Investment Managers Limited changed to Cantor Fitzgerald Asset Management Europe Limited. The service providers to who the AIFM has delegated functions are detailed in the Management and Administration page of the financial statements. This information is also detailed comprehensively in the Prospectus of the Trust.

Special Arrangements

The Trust did not have any special arrangements (including special liquidity arrangements) in place in relation to its units in issue.

No unitholder had any preferential treatment during the period. There were no changes to the redemption terms as detailed in the Trust’s documentation.

Research Costs

As a result of changes from MiFID II, the Investment Manager has established a research payment account which will be funded by each Sub-Fund and used to pay for research by third party research providers at normal commercial rates.

Amounts incurred from 1 January 2023 to 30 June 2023 are shown below:

30 June 2023

Cantor Fitzgerald Technology Fund	18,369
Cantor Fitzgerald International Equity Fund	383,486
Cantor Fitzgerald Irish Equity Fund	53
Cantor Fitzgerald Alternative Investment Fund (RIAIF)	82,007
Cantor Fitzgerald Ethical Equity Fund	13,743

**Cantor Fitzgerald Investment Trust
AIFM Report (Continued)
For the financial period ended 30 June 2023**

Conflicts of Interest Statement

The Directors, the AIFM, Northern Trust International Fund Administration Services (Ireland) Limited (“the Administrator”) and the Depositary and their respective affiliates, officers, directors and unitholders, employees and agents (collectively the “Parties”) are or may be involved in other financial, investment and professional activities which may on occasion cause a conflict of interest with the management of the Trust and/or their respective roles with respect to the Trust.

These activities may include managing or advising other funds (including other collective investment schemes), purchases and sales of securities, banking and investment management services, brokerage services, valuation of unlisted securities (in circumstances in which fees payable to the entity valuing such securities may increase as the value of assets increases) and serving as directors, officers, advisers or agents of other funds or companies, including funds or companies in which the Trust may invest. In particular, the AIFM may be involved in advising or managing other investment funds (including other collective investment schemes) which have similar or overlapping investment objectives to or with the Trust. Each of the Parties will use its reasonable endeavours to ensure that the performance of their respective duties will not be impaired by any such involvement they may have and that any conflicts which may arise will be resolved fairly and in the best interests of unitholders.

Transactions with Connected Persons

In accordance with the requirements of the AIF Rulebook, the Directors of the Manager are satisfied that there are written procedures in place to ensure that all transactions carried out with related parties are carried out as if negotiated at arm’s length and in the best interests of the unitholders and that all such transactions were carried out in accordance with those procedures.

Risk Management Disclosures and Principal Risks

Investors in the Trust should understand that all investments involve risks.

The Trust Prospectus details many of the Risks.

Investment Risk

Investors should note that the investments of each Sub-Fund are subject to market fluctuations. There is no assurance that any appreciation in the value of investments will occur or that the investment objective of any Sub-Fund will be achieved.

The value of investments and the income derived therefrom may fall as well as rise and investors may not recoup the original amount invested. The difference between the cost of subscribing for Units and the amount received on redemption means that any investment in the Trust should be viewed as a medium to long-term investment. An investment should only be made by those who are able to sustain a loss on their investment.

The Trust did not employ leverage during the period. The maximum potential leverage of the relevant Sub-Fund will not exceed (i) 100 per cent of the Net Asset Value of any Sub-Fund as calculated pursuant to the commitment method and (ii) 100 per cent of the Net Asset Value of any Sub-Fund as calculated pursuant to the gross method. The Manager shall calculate the global exposure pursuant to the commitment approach as permitted under the Central Bank’s AIF Rulebook, and it shall not exceed 100 per cent of the Net Asset Value of any Sub-Fund.

Operational Risk

The Trust is exposed to operational risks, in particular if the Trust’s delegates and service providers do not perform their required functions in an appropriate manner. The AIFM conducts regular monitoring of delegates and ongoing oversight of their activities relevant to the Trust to manage the operational risk of the Trust.

Events During the Financial Period

On 10 May 2023, Daniel O’Donovan resigned as a Board of Directors of the Manager.

On 9 June 2023, the following changes occurred:

- the name of Merrion Investment Trust changed to Cantor Fitzgerald Investment Trust, the name of all share classes changed,
- Cantor Fitzgerald Asset Management Europe replaced Merrion Capital Investment Managers Limited as Manager and AIFM of the Trust, and
- new prospectus and supplements were issued.

Cantor Fitzgerald Investment Trust
AIFM Report (Continued)
For the financial period ended 30 June 2023

Risk Management Disclosures and Principal Risks (Continued)

Events During the Financial Period (Continued)

- the name of the following Merrion Investment Trust Sub-Funds changed from:
 - Merrion Managed Fund to Cantor Fitzgerald Multi-Asset 70 Fund;
 - Merrion Technology Fund to Cantor Fitzgerald Technology Fund;
 - Merrion Global Equity Fund to Cantor Fitzgerald International Equity Fund;
 - Merrion Fixed Interest Fund to Cantor Fitzgerald Fixed Interest Fund;
 - Merrion Irish Equity Fund to Cantor Fitzgerald Irish Equity Fund;
 - Merrion Cash Fund to Cantor Fitzgerald Cash Fund;
 - Merrion Ethical Fund to Cantor Fitzgerald Ethical Fund;
 - Merrion Long Dated Bond Fund to Cantor Fitzgerald Long Date Bond Fund;
 - Merrion High Alpha Exempt Fund (RIAIF) to Cantor Fitzgerald Alternative Investment Fund (RIAIF);
 - Merrion Ethical Global Equity Fund to Cantor Fitzgerald Ethical International Equity Fund;
 - Merrion Multi-Asset 50 Fund to Cantor Fitzgerald Multi-Asset 50 Fund; and
 - Merrion Multi-Asset 30 Fund to Cantor Fitzgerald Multi-Asset 30 Fund;

The Manager continues to monitor the impact of the current crisis in Ukraine which to date has had no significant impact on the Trust.

There were no other significant events during the financial period ended 30 June 2023.

Subsequent Events

Up to the date of approval of these financial statements there have been no events affecting the Trust subsequent to the period end, which would impact on the financial statements for the financial period ended 30 June 2023.

Report on Activities

The Report on Activities for the period is included within the Investment Review on pages 6 to 11.

Cantor Fitzgerald Investment Trust

Investment Review

For the financial period ended 30 June 2023

Overview & Summary

Global equities pushed on in the second quarter, rising by 5.7% in euro terms to bring the year-to-date return to +11.8%, an impressive result given three bank failures in the US (the second and third largest bank failures ever), the failure of Credit Suisse, a protracted debate over the US debt ceiling, a disappointing reopening in China, and continued hawkishness from western central banks. While the debt ceiling issue turned out to be little more than political theatre in Washington, the ending of student loan relief and various other measures agreed to will, at the margin, create something of a headwind for consumers.

Economic data has been mixed. In the euro area, the weakness in “soft” data such as Purchasing Managers Indices has been backed up by the “hard” data, euro area GDP having seen two consecutive quarters of contraction. Inflation has started to fall, but only slightly, and ECB officials are growing concerned that higher wage settlements of late are indicative of embedded or “sticky” inflation, leading to concerns that the ECB will simply be forced to continue to tighten policy despite a weakening economy. US data, on the other hand, appears to show an economy that is continuing to fire on all cylinders. Consumer spending and policy-supported non-residential investment spending are continuing to expand, and the housing market appears to be bouncing back from a remarkably shallow downturn given the rapid hikes in interest rates and the tightening of credit conditions. Inflation is drifting lower, but at a pace that is simply not fast enough for central bank officials, Fed chair Powell pointing out that there “has been little progress on inflation in the last six months”, core inflation averaging more than 0.4% each month, an annualised pace of more than 5%.

As mentioned above though, notwithstanding weak growth in Europe, stubbornly high inflation, hawkish central banks, various bank failures, and tightening credit conditions, markets look quite strong year-to-date, at least on the surface. Underneath, however, market breadth is extraordinarily narrow – more than half of the year-to-date return for global equities has been delivered by just 6 stocks, which represented (at the end of 2022) less than 10% of the global market. Excitement about AI has been a key driver of this, stocks like Nvidia almost trebled this year, Meta more than doubled, and other large AI beneficiaries rose by approximately 50%. In fact, when looking at sector returns year to date, only technology (+34%), communication services (+22%, driven by Alphabet and Meta), consumer discretionary (+20%, driven by Amazon and Tesla) and industrials (+10%) have meaningfully positive returns.

Positioning and Outlook

The point being this rally is built on extraordinarily narrow breadth, a few sectors and fewer stocks driving market returns. Meanwhile, the hawkish drumbeat from central banks continues. The Bank of England surprised with a 50-basis point hike, as did Norway’s central bank. Federal Reserve and ECB officials have been abundantly clear that not only are rates going higher than the market is priced for, but they also expect them to stay higher for longer – a message the market so far refuses to accept. To the hawkish narrative from central banks, we would add concerns about liquidity (ongoing quantitative tightening, Treasury cash balance rebuild, TLRO repayments, large debt issuance by the US government) and credit availability (US regional bank deposit drain, increasing bank capital requirements, lending conditions tightening) meeting the buyback blackout and summer order books. Sentiment is stretched, US equity futures positioning has flipped from extremely short last September to a small long position now, so market participants are no longer short. All of the above warrants a cautious stance.

Although we began the year with a very positive outlook for asset markets, the risks that we outlined at the beginning of the year increased dramatically towards the end of Q1, and we reduced risk accordingly towards a more neutral stance. We reduced exposure further over the course of April towards the lower end of the asset allocation range and have maintained that positioning since – given the headwinds outlined above, and after a 25-40% rally depending on the index, the threshold for adding risk has got to be very high.

The cash raised in the defensive side of the funds is invested in European Treasury bills where appropriate at yields above 3%. Given the potential volatility in markets ahead and the low price of index option protection, we have a higher-than-normal level of protection in place.

Cantor Fitzgerald Multi-Asset 70 Fund

The fund returned +13.6% over the period against a benchmark return of +7.1% (Money Mate sector average)

We began the year with a very positive outlook for asset markets. Recession was fully expected but not guaranteed. We expected inflation to continue to recede. The end was in sight for the current rate hike cycle. China was reopening fast. The consumer faced significant headwinds, but policy-driven investment spending would drive economic activity.

**Cantor Fitzgerald Investment Trust
Investment Review (Continued)
For the financial period ended 30 June 2023**

Cantor Fitzgerald Multi-Asset 70 Fund (continued)

However, the risk of policy error (if it hasn't already happened) from Central Banks rose dramatically over Q1. The Fed, ECB and Bank of England forged ahead with further rate rises even as the banking crisis was unfolding, when the reasonable course of action (particularly for the Federal Reserve) would have been to do nothing and wait and see how the banking crisis played out over the following few weeks (a course of action which would have zero impact on medium term inflation).

The fund was at the top end of their asset allocation range for much of the first quarter and had a very strong quarter in absolute and relative terms. Active positions in FX (dollar hedging), bonds (overweight peripheral Europe and long-dated US treasuries) and equities (long-standing overweight positions in US semi-conductors and European industrials, as well as the tactical decision to materially increase FANG and EM exposure earlier in Q4 22 on a record collapse in their share prices) all contributed strongly to performance. Over the course of the quarter, we materially reduced our holdings in Emerging market assets, in particular Chinese listed equities which had rallied materially, investing the proceeds in more attractive opportunities elsewhere.

We reduced exposure further over the course of April towards the lower end of the asset allocation range and have maintained that positioning since – given the headwinds outlined above, and after a 25-40% rally depending on the index, the threshold for adding risk has got to be very high.

The cash raised in the defensive side of the fund is invested in European Treasury bills at yields above 3%. Given the potential volatility in markets ahead and the low price of index option protection, we have a higher-than-normal level of protection in place within our Alternative fund, a key component of our multi asset funds.

Cantor Fitzgerald Technology Fund

The fund produced a return of +34.8% over the period, compared to +34.3% for the MSCI Technology Index

Long-standing overweight positions in semi-conductors in addition to the tactical decision to materially increase FANG and EM tech exposure earlier in Q4 22 on a record collapse in their share prices all contributed strongly to performance over the course of the first quarter. During Q1, we materially reduced our holdings in Emerging market assets, in particular Chinese listed equities which had rallied materially, investing the proceeds in more attractive opportunities elsewhere, such as healthcare sector. We have also raised cash in the fund, investing in US t-bills, which offer a yield of more than 5%.

The technology sector offers investors companies with little or no debt and strong free cash flow and returns on invested capital, attributes that make large cap technology companies particularly attractive. The sector continues to provide opportunities for growth from companies exposed to structural drivers/ themes such as cybersecurity, payments, software and 5G.

Cantor Fitzgerald International Equity Fund

The fund returned +17.5% over the period against a benchmark (MSCI ACWI) return of +11.8%

We began the year with a very positive outlook for asset markets. Recession was fully expected but not guaranteed. We expected inflation to continue to recede. The end was in sight for the current rate hike cycle. China was reopening fast. The consumer faced significant headwinds, but policy-driven investment spending would drive economic activity.

However, the risk of policy error (if it hasn't already happened) from Central Banks rose dramatically over Q1. The Fed, ECB and Bank of England forged ahead with further rate rises even as the banking crisis was unfolding, when the reasonable course of action (particularly for the Federal Reserve) would have been to do nothing and wait and see how the banking crisis played out over the following few weeks (a course of action which would have zero impact on medium term inflation).

Long-standing overweight positions in US semi-conductors and European industrials, as well as the tactical decision to materially increase FANG and EM exposure earlier in Q4 22 on a record collapse in their share prices all contributed strongly to performance over the course of the first quarter. During Q1, we materially reduced our holdings in Emerging market assets, in particular Chinese listed equities which had rallied materially, investing the proceeds in more attractive opportunities elsewhere.

In addition, as the risk of central bank policy error increased and the banking crisis unfolded in March, we reduced exposure to banks (where we had a small overweight in European banks) and industrials. We invested most of the proceeds of these sales in high quality defensive stocks which had underperformed / derated significantly year to date. We reduced exposure to technology and cyclical names further over the course of April, investing most of the proceeds in defensive names – given the headwinds outlined above, and after a 25-40% rally depending on the index, the threshold for adding risk has got to be very high. We have also raised cash in the fund, investing in US t-bills, which offer a yield of more than 5%.

Cantor Fitzgerald Investment Trust Investment Review (Continued) For the financial period ended 30 June 2023

Cantor Fitzgerald Fixed Interest Fund

The fund returned +3.2% over the period against the ICE BofAML 5+ Year Euro Government Index return of +3.1%.

The Fund entered the year with duration slightly lower than that of the index, being overweight periphery debt and underweight core debt. Periphery spreads were generally stable over the quarter. We extended duration slightly (investing cash in the new Irish green bond at the beginning of the quarter, and selling 10-year Belgian bonds to buy long dated German bonds mid-way through the quarter), although we reduced duration again after the sharp rally in bonds post the failure of SVB bank, entering the second quarter with duration slightly lower than that of the index, being overweight periphery debt and underweight core debt, positions we maintained throughout the quarter, maintaining duration lower than that of the index, being overweight periphery debt and underweight core debt. The fund is also underweight very long dated bonds.

Cantor Fitzgerald Irish Equity Fund

The fund produced a return of +22.9% over the period, compared to +24.2% for the ISEQ Index.

Despite a challenging macro backdrop, the first half of 2023 was very strong for European and Irish markets, in Q2 the fund returned 5.4% vs 6.1% for the benchmark, bringing year to date returns to 23.2% and 24.2% respectively. The fund has outperformed the benchmark over a 3-, 5-, 10- and 15-year timeframe.

Despite stubbornly high inflation, hawkish central banks, mixed economic data (Euro area GDP has seen two consecutive quarters of negative growth, while the US economy, as important as Europe for many Irish equities, remains remarkably resilient), and a banking crisis that saw the failure of three US banks and Credit Suisse in Europe, equity markets marched higher in the first half of the year.

The fund outperformed in the first 2 months of the year but gave this back during the banking shock in March, as the fund was overweight banks which underperformed, and underweight staples which benefited from the flight to safety. That said the largest detractor to performance was the underweight in CRH – which does not reflect our fundamental view on the stock - we are constructive – but regulatory constraints mean we cannot own as much of the stock as the benchmark (or as we would like to), the news that CRH is planning to delist from the exchange in favour of the US (good news for investors, but not for the ISEQ) alongside solid results boosted the stock.

In the second quarter, overweight positions in Flutter – leader in the multi-year opportunity as US betting is legalised across States, Cairn homes – beneficiary of the supply-demand mismatch in Irish housing, AIB – geared to higher interest rates were among the top contributors to performance as was an underweight in Smurfit Kappa as the sector suffers from overcapacity and destocking – a common theme across the cyclical sectors. An overweight position in Kingspan was a detractor, another name impacted by destocking, however we have confidence in the mid-term growth trajectory backed by strong secular trends including energy efficiency requirements, EV and Data Centre capex, and post the de-rating over the last year find valuation compelling. However, the largest detractor to performance was again regulatory - the underweight in CRH.

Cantor Fitzgerald Cash Fund

The fund returned +1.0% over the period.

The fund entered the year with a yield of just over 2%, being primarily invested in short dated eurozone government debt (fixed rate bonds and Treasury bills). Over the course of the year, as interest rate expectations have continued to rise, the fund has captured extra yield available as maturing bonds and t-bills are replaced with higher yielding assets. The duration of the fund is currently just 0.5 years, with a weighted average maturity of 195 days.

With the move away from negative interest rates, and the volatility created by Central Banks, we will avail of opportunities presented to add yield, which is finally attractive after many years of negative interest rate policies.

Cantor Fitzgerald Ethical Fund

The fund returned 9.3% over the period against a benchmark return of +7.1% (Money Mate sector average)

We began the year with a very positive outlook for asset markets. Recession was fully expected but not guaranteed. We expected inflation to continue to recede. The end was in sight for the current rate hike cycle. China was reopening fast. The consumer faced significant headwinds, but policy-driven investment spending would drive economic activity.

**Cantor Fitzgerald Investment Trust
Investment Review (Continued)
For the financial period ended 30 June 2023**

Cantor Fitzgerald Ethical Fund (continued)

However, the risk of policy error (if it hasn't already happened) from Central Banks rose dramatically over Q1. The Fed, ECB and Bank of England forged ahead with further rate rises even as the banking crisis was unfolding, when the reasonable course of action (particularly for the Federal Reserve) would have been to do nothing and wait and see how the banking crisis played out over the following few weeks (a course of action which would have zero impact on medium term inflation).

The fund was at the top end of their asset allocation range for much of the first quarter and had a very strong quarter in absolute and relative terms. Active positions in FX (dollar hedging), bonds (overweight peripheral Europe and long-dated US treasuries) and equities (long-standing overweight positions in US semi-conductors and European industrials, as well as the tactical decision to materially increase FANG and EM exposure earlier in Q4 22 on a record collapse in their share prices) all contributed strongly to performance. Over the course of the quarter, we materially reduced our holdings in Emerging market assets, in particular Chinese listed equities which had rallied materially, investing the proceeds in more attractive opportunities elsewhere.

We reduced exposure further over the course of April towards the lower end of the asset allocation range and have maintained that positioning since – given the headwinds outlined above, and after a 25-40% rally depending on the index, the threshold for adding risk has got to be very high.

The cash raised in the defensive side of the fund is invested in European Treasury bills at yields above 3%. Given the potential volatility in markets ahead and the low price of index option protection, we have a higher-than-normal level of protection in place within our Alternative fund, a key component of our multi asset funds.

Cantor Fitzgerald Long Date Bond Fund

The fund returned 3.9% over the period against the ICE BofAML 10+ Year Euro Government Index return of 4.0%.

The Fund entered the year with duration slightly lower than that of the index, being overweight periphery debt and underweight core debt. Periphery spreads were generally stable over the quarter. We extended duration slightly (investing cash in the new Irish green bond at the beginning of the quarter, and selling 10-year Belgian bonds to buy long dated German bonds mid-way through the quarter), although we reduced duration again after the sharp rally in bonds post the failure of SVB bank, entering the second quarter with duration slightly lower than that of the index, being overweight periphery debt and underweight core debt, positions we maintained throughout the quarter, maintaining duration lower than that of the index, being overweight periphery debt and underweight core debt. The fund is also underweight very long dated bonds.

Cantor Fitzgerald Alternative Investment Fund (RIAIF)

The fund returned +6.0% over the period.

We began the year with a very positive outlook for asset markets, and the fund achieved a very strong return in the first quarter (+15.3%). However the risks that we outlined at the beginning of the year increased dramatically towards the end of Q1, and we reduced risk accordingly. We reduced exposure further over the course of April, selling out of our remaining equities, primarily tech names that had done a lot of the heavy lifting for equity indices and have remained on the side-lines since, also using put options, given, for the reasons outlined above, we feel the risk reward for equities is skewed to the downside, also, given the risk out there, volatility is surprisingly cheap (the VIX was below 15 for most of June). From here, the threshold for adding risk has got to be very high. So far, equities have not reacted in the negative manner we had expected, leading to a draw down in the fund over the course of Q2.

We also hold short positions in bond futures as we feel the stubbornly high inflation and the continued hawkish central bank stance is not adequately priced, particularly in longer dated bonds.

Cantor Fitzgerald Ethical International Equity Fund

The fund returned +14.0% over the period against a benchmark (MSCI ACWI) return of +11.8%

We began the year with a very positive outlook for asset markets. Recession was fully expected but not guaranteed. We expected inflation to continue to recede. The end was in sight for the current rate hike cycle. China was reopening fast. The consumer faced significant headwinds, but policy-driven investment spending would drive economic activity.

However, the risk of policy error (if it hasn't already happened) from Central Banks rose dramatically over Q1. The Fed, ECB and Bank of England forged ahead with further rate rises even as the banking crisis was unfolding, when the reasonable course of action (particularly for the Federal Reserve) would have been to do nothing and wait and see how the banking crisis played out over the following few weeks (a course of action which would have zero impact on medium term inflation).

**Cantor Fitzgerald Investment Trust
Investment Review (Continued)
For the financial period ended 30 June 2023**

Cantor Fitzgerald Ethical International Equity Fund (continued)

Long-standing overweight positions in US semi-conductors and European industrials, as well as the tactical decision to materially increase FANG and EM exposure earlier in Q4 22 on a record collapse in their share prices all contributed strongly to performance over the course of the first quarter. During Q1, we materially reduced our holdings in Emerging market assets, in particular Chinese listed equities which had rallied materially, investing the proceeds in more attractive opportunities elsewhere.

In addition, as the risk of central bank policy error increased and the banking crisis unfolded in March, we reduced exposure to banks (where we had a small overweight in European banks) and industrials. We invested most of the proceeds of these sales in high quality defensive stocks which had underperformed / derated significantly year to date. We reduced exposure to technology and cyclical names further over the course of April, investing most of the proceeds in defensive names – given the headwinds outlined above, and after a 25-40% rally depending on the index, the threshold for adding risk has got to be very high. We have also raised cash in the fund, investing in US t-bills, which offer a yield of more than 5%.

Cantor Fitzgerald Multi-Asset 50 Fund

The fund returned +10.2% over the period

We began the year with a very positive outlook for asset markets. Recession was fully expected but not guaranteed. We expected inflation to continue to recede. The end was in sight for the current rate hike cycle. China was reopening fast. The consumer faced significant headwinds, but policy-driven investment spending would drive economic activity.

However, the risk of policy error (if it hasn't already happened) from Central Banks rose dramatically over Q1. The Fed, ECB and Bank of England forged ahead with further rate rises even as the banking crisis was unfolding, when the reasonable course of action (particularly for the Federal Reserve) would have been to do nothing and wait and see how the banking crisis played out over the following few weeks (a course of action which would have zero impact on medium term inflation).

The fund was at the top end of their asset allocation range for much of the first quarter and had a very strong quarter in absolute and relative terms. Active positions in FX (dollar hedging), bonds (overweight peripheral Europe and long-dated US treasuries) and equities (long-standing overweight positions in US semi-conductors and European industrials, as well as the tactical decision to materially increase FANG and EM exposure earlier in Q4 22 on a record collapse in their share prices) all contributed strongly to performance. Over the course of the quarter, we materially reduced our holdings in Emerging market assets, in particular Chinese listed equities which had rallied materially, investing the proceeds in more attractive opportunities elsewhere.

We reduced exposure further over the course of April towards the lower end of the asset allocation range and have maintained that positioning since – given the headwinds outlined above, and after a 25-40% rally depending on the index, the threshold for adding risk has got to be very high.

The cash raised in the defensive side of the fund is invested in European Treasury bills at yields above 3%. Given the potential volatility in markets ahead and the low price of index option protection, we have a higher-than-normal level of protection in place within our Alternative fund, a key component of our multi asset funds.

Cantor Fitzgerald Multi-Asset 30 Fund

The fund returned +6.6% over the period

We began the year with a very positive outlook for asset markets. Recession was fully expected but not guaranteed. We expected inflation to continue to recede. The end was in sight for the current rate hike cycle. China was reopening fast. The consumer faced significant headwinds, but policy-driven investment spending would drive economic activity.

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**Cantor Fitzgerald Investment Trust
Investment Review (Continued)
For the financial period ended 30 June 2023**

Cantor Fitzgerald Multi-Asset 30 Fund (continued)

We reduced exposure further over the course of April towards the lower end of the asset allocation range and have maintained that positioning since – given the headwinds outlined above, and after a 25-40% rally depending on the index, the threshold for adding risk has got to be very high.

The cash raised in the defensive side of the fund is invested in European Treasury bills at yields above 3%. Given the potential volatility in markets ahead and the low price of index option protection, we have a higher-than-normal level of protection in place within our Alternative fund, a key component of our multi asset funds.

**Cantor Fitzgerald Asset Management Europe Limited
Cantor Fitzgerald House
23 St. Stephen's Green
Dublin 2, D02 AR55**

17 July 2023

Cantor Fitzgerald Investment Trust
Unaudited Statement of Financial Position
As at 30 June 2023

		Cantor Fitzgerald Multi-Asset 70 Fund €	Cantor Fitzgerald Technology Fund €	Cantor Fitzgerald International Equity Fund €	Cantor Fitzgerald Fixed Interest Fund €	Cantor Fitzgerald Irish Equity Fund €	Cantor Fitzgerald Cash Fund €	Cantor Fitzgerald Ethical Fund €	Cantor Fitzgerald Long Date Bond Fund €	Cantor Fitzgerald Alternative Investment Fund (RIAIF) €
Assets	Notes									
Financial assets at fair value through profit or loss	2, 18	701,542,257	23,829,901	681,489,489	124,732,778	5,193,543	265,224,522	29,663,967	37,614,187	118,329,611
Cash and cash equivalents		8,557,137	18,478,565	19,856,944	643,687	138,139	766,984	542,426	265,829	8,226,260
Margin cash		–	–	–	–	–	–	–	–	127,269
Debtors	5	1,127,839	12,724	142,341	1,226,640	1,481	387,048	83,844	369,973	4,563
Total assets		<u>711,227,233</u>	<u>42,321,190</u>	<u>701,488,774</u>	<u>126,603,105</u>	<u>5,333,163</u>	<u>266,378,554</u>	<u>30,290,237</u>	<u>38,249,989</u>	<u>126,687,703</u>
Liabilities (excluding net assets attributable to holders of redeemable participating units)										
Financial liabilities at fair value through profit or loss	18	–	–	–	–	–	–	–	–	(393,383)
Creditors	6	(1,734,258)	(18,402,147)	(867,460)	(124,636)	(25,057)	(268,340)	(45,656)	(19,523)	(255,610)
Total liabilities		<u>(1,734,258)</u>	<u>(18,402,147)</u>	<u>(867,460)</u>	<u>(124,636)</u>	<u>(25,057)</u>	<u>(268,340)</u>	<u>(45,656)</u>	<u>(19,523)</u>	<u>(648,993)</u>
Net assets (attributable to holders of redeemable participating units)	4	<u>709,492,975</u>	<u>23,919,043</u>	<u>700,621,314</u>	<u>126,478,469</u>	<u>5,308,106</u>	<u>266,110,214</u>	<u>30,244,581</u>	<u>38,230,466</u>	<u>126,038,710</u>

Please refer to note 22 for the name change of the Sub-Funds.

Please see note 4 for details of the number of redeemable participating units in issue and for details of the NAV per unit.

The notes on pages 50 to 67 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Financial Position (Continued)
As at 30 June 2023

		Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund	Elimination of Cross Investment	Total
		€	€	€	€	€
Assets	Notes					
Financial assets at fair value through profit or loss	2, 18	20,104,950	364,368,624	297,252,860	(1,262,649,297)	1,406,697,392
Cash and cash equivalents		666,829	8,080,085	9,980,716	–	76,203,601
Margin cash		–	–	–	–	127,269
Debtors	5	3,317	1,512,982	524,945	–	5,397,697
Total assets		<u>20,775,096</u>	<u>373,961,691</u>	<u>307,758,521</u>	<u>(1,262,649,297)</u>	<u>1,488,425,959</u>
Liabilities (excluding net assets attributable to holders of redeemable participating units)						
Financial liabilities at fair value through profit or loss	18	–	–	–	–	(393,383)
Creditors	6	(35,698)	(374,486)	(418,322)	–	(22,571,193)
Total liabilities		<u>(35,698)</u>	<u>(374,486)</u>	<u>(418,322)</u>	<u>–</u>	<u>(22,964,576)</u>
Net assets (attributable to holders of redeemable participating units)	4	<u>20,739,398</u>	<u>373,587,205</u>	<u>307,340,199</u>	<u>(1,262,649,297)</u>	<u>1,465,461,383</u>

Please refer to note 22 for the name change of the Sub-Funds.

Please see note 4 for details of the number of redeemable participating units in issue and for details of the NAV per unit.

The notes on pages 50 to 67 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Statement of Financial Position
As at 31 December 2022

		Cantor Fitzgerald Multi-Asset 70 Fund €	Cantor Fitzgerald Technology Fund €	Cantor Fitzgerald International Equity Fund €	Cantor Fitzgerald Fixed Interest Fund €	Cantor Fitzgerald Irish Equity Fund €	Cantor Fitzgerald Cash Fund €	Cantor Fitzgerald Ethical Fund €	Cantor Fitzgerald Long Date Bond Fund €	Cantor Fitzgerald Alternative Investment Fund (RIAIF) €
Assets	Notes									
Financial assets at fair value through profit or loss	2, 18	631,091,905	36,354,066	659,620,096	113,922,715	4,460,627	175,053,154	23,273,173	33,171,673	106,555,460
Cash and cash equivalents		10,117,063	64,485	6,100,286	8,039,363	14,000	340,763	3,730,595	2,189,320	5,884,853
Margin cash		–	–	–	–	–	–	–	–	11,251,748
Debtors	5	1,081,344	10,210	116,887	1,080,362	1,435	1,437,537	83,236	347,186	38,007
Total assets		642,290,312	36,428,761	665,837,269	123,042,440	4,476,062	176,831,454	27,087,004	35,708,179	123,730,068
Liabilities (excluding net assets attributable to holders of redeemable participating units)										
Financial liabilities at fair value through profit or loss	18	–	–	–	–	–	–	–	–	(230,055)
Creditors	6	(746,364)	(470,076)	(893,511)	(134,854)	(7,410)	(89,287)	(39,765)	(24,016)	(389,391)
Total liabilities		(746,364)	(470,076)	(893,511)	(134,854)	(7,410)	(89,287)	(39,765)	(24,016)	(619,446)
Net assets (attributable to holders of redeemable participating units)	4	641,543,948	35,958,685	664,943,758	122,907,586	4,468,652	176,742,167	27,047,239	35,684,163	123,110,622

Please refer to note 22 for the name change of the Sub-Funds.

Please see note 4 for details of the number of redeemable participating units in issue and for details of the NAV per unit.

The notes on pages 50 to 67 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Statement of Financial Position (Continued)
As at 31 December 2022

		Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund	Elimination of Cross Investment	Total
		€	€	€	€	€
Assets	Notes					
Financial assets at fair value through profit or loss	2, 18	20,156,737	316,647,669	270,964,014	(1,111,741,008)	1,279,530,281
Cash and cash equivalents		406,794	7,652,308	9,924,281	–	54,464,111
Margin cash		–	–	–	–	11,251,748
Debtors	5	6,173	798,878	714,176	–	5,715,431
Total assets		<u>20,569,704</u>	<u>325,098,855</u>	<u>281,602,471</u>	<u>(1,111,741,008)</u>	<u>1,350,961,571</u>
Liabilities (excluding net assets attributable to holders of redeemable participating units)						
Financial liabilities at fair value through profit or loss	18	–	–	–	–	(230,055)
Creditors	6	(40,324)	(493,067)	(248,145)	–	(3,576,210)
Total liabilities		<u>(40,324)</u>	<u>(493,067)</u>	<u>(248,145)</u>	<u>–</u>	<u>(3,806,265)</u>
Net assets (attributable to holders of redeemable participating units)	4	<u>20,529,380</u>	<u>324,605,788</u>	<u>281,354,326</u>	<u>(1,111,741,008)</u>	<u>1,347,155,306</u>

Please refer to note 22 for the name change of the Sub-Funds.

Please see note 4 for details of the number of redeemable participating units in issue and for details of the NAV per unit.

The notes on pages 50 to 67 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Comprehensive Income
For the financial period ended 30 June 2023

		Cantor Fitzgerald Multi-Asset 70 Fund	Cantor Fitzgerald Technology Fund	Cantor Fitzgerald International Equity Fund	Cantor Fitzgerald Fixed Interest Fund	Cantor Fitzgerald Irish Equity Fund	Cantor Fitzgerald Cash Fund	Cantor Fitzgerald Ethical Fund	Cantor Fitzgerald Long Date Bond Fund	Cantor Fitzgerald Alternative Investment Fund (RIAIF)
		€	€	€	€	€	€	€	€	€
Income	Notes									
Dividend income on financial assets at fair value through profit or loss		181,244	140,085	5,628,374	–	56,170	–	10	–	346,617
Fee rebate income		2,524,127	–	–	–	–	–	80,572	–	–
Bank interest income not on financial assets at fair value through profit or loss		81,488	11,283	33,319	5,254	–	10,945	8,384	1,668	87,820
Bond interest income on financial assets at fair value through profit or loss		158,074	–	–	1,580,493	–	815,835	54,989	499,904	45,100
Net realised and unrealised gains on investments	20	86,373,629	11,598,557	109,844,754	2,486,384	969,953	1,618,898	2,532,201	963,254	8,264,624
		<u>89,318,562</u>	<u>11,749,925</u>	<u>115,506,447</u>	<u>4,072,131</u>	<u>1,026,123</u>	<u>2,445,678</u>	<u>2,676,156</u>	<u>1,464,826</u>	<u>8,744,161</u>
Expenses										
Management fee	10	(1,571,955)	(251,179)	(2,113,973)	(251,533)	(15,228)	(262,885)	(108,741)	(18,616)	(1,005,560)
Depository fee	10	(30,650)	(4,642)	(83,260)	(11,270)	347	(20,258)	(3,219)	(2,504)	(14,809)
Administration fee	10	(306,448)	(17,207)	(310,043)	(55,459)	(2,234)	(92,726)	(12,786)	(16,413)	(59,293)
Auditors remuneration	11	(10,304)	(551)	(10,809)	(1,779)	(80)	(3,415)	(417)	(485)	(2,169)
Legal fee	11	(3,333)	(187)	(3,413)	(455)	(27)	(1,485)	(127)	(113)	(756)
Transfer agency fee		(155,938)	(5,617)	(175,168)	(31,441)	(4)	(52,548)	(7,221)	(9,305)	(32,956)
Other expenses		112,373	(1,426)	(21,225)	(4,132)	(176)	(7,746)	(996)	(1,519)	(6,273)
Operating expenses		<u>(1,966,255)</u>	<u>(280,809)</u>	<u>(2,717,891)</u>	<u>(356,069)</u>	<u>(17,402)</u>	<u>(441,063)</u>	<u>(133,507)</u>	<u>(48,955)</u>	<u>(1,121,816)</u>
Finance costs										
Interest expenses		–	(27)	(19)	–	(1,968)	–	–	–	(262)
Provision for irrecoverable WHT	10	(22,417)	(3,386)	(285,902)	–	–	–	(9)	–	(571)
Change in net assets attributable to holders of redeemable participating units		<u>87,329,890</u>	<u>11,465,703</u>	<u>112,502,635</u>	<u>3,716,062</u>	<u>1,006,753</u>	<u>2,004,615</u>	<u>2,542,640</u>	<u>1,415,871</u>	<u>7,621,512</u>

Please refer to note 22 for the name change of the Sub-Funds.

All income on the funds are derived from financial assets at fair value through profit or loss, except for bank interest income which comes from financial assets that are not at fair value through profit or loss.

The notes on pages 50 to 67 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Comprehensive Income (Continued)
For the financial period ended 30 June 2023

	Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund	Elimination of Cross Investment	Total
	€	€	€	€	€
Income					
Dividend income on financial assets at fair value through profit or loss	150,344	–	–	–	6,502,844
Fee rebate income	–	1,229,954	898,734	–	4,733,387
Bank interest income not on financial assets at fair value through profit or loss	4,364	56,372	58,871	–	359,768
Bond interest income on financial assets at fair value through profit or loss	–	113,595	151,482	–	3,419,472
Net realised and unrealised gains/(losses) on investments	20				
	<u>2,698,530</u>	<u>33,140,464</u>	<u>18,639,433</u>	<u>(133,514,522)</u>	<u>145,616,159</u>
	<u>2,853,238</u>	<u>34,540,385</u>	<u>19,748,520</u>	<u>(133,514,522)</u>	<u>160,631,630</u>
Expenses					
Management fee	10	(81,194)	(911,051)	(757,000)	–
Depository fee	10	(719)	(38,467)	(32,266)	–
Administration fee	10	(9,550)	(156,964)	(131,351)	–
Auditors remuneration	11	(342)	–	–	–
Legal fee	11	(103)	–	–	–
Transfer agency fee		(4,428)	(102,734)	(76,597)	–
Other expenses		(1,179)	(1,871)	(1,778)	–
Operating expenses		<u>(97,515)</u>	<u>(1,211,087)</u>	<u>(998,992)</u>	<u>–</u>
Finance costs					
Interest expenses		(194)	–	–	–
Provision for irrecoverable WHT	10	4,489	–	–	–
Change in net assets attributable to holders of redeemable participating units		<u>2,760,018</u>	<u>33,329,298</u>	<u>18,749,528</u>	<u>(133,514,522)</u>
		<u>150,930,003</u>			

Please refer to note 22 for the name change of the Sub-Funds.

All income on the funds are derived from financial assets at fair value through profit or loss, except for bank interest income which comes from financial assets that are not at fair value through profit or loss.

The notes on pages 50 to 67 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Comprehensive Income
For the financial period ended 30 June 2022

		Cantor Fitzgerald Multi-Asset 70 Fund	Cantor Fitzgerald Technology Fund	Cantor Fitzgerald International Equity Fund	Cantor Fitzgerald Fixed Interest Fund	Cantor Fitzgerald Irish Equity Fund	Cantor Fitzgerald Cash Fund	Cantor Fitzgerald Ethical Fund	Cantor Fitzgerald Long Date Bond Fund	Cantor Fitzgerald Alternative Investment Fund (RIAIF)
		€	€	€	€	€	€	€	€	€
Income	Notes									
Dividend income on financial assets at fair value through profit or loss		358,562	128,454	3,328,202	–	59,115	–	28	–	448,919
Fee rebate income		2,683,690	316	–	–	2,408	–	93,580	–	–
Bank interest income not on financial assets at fair value through profit or loss		22	614	4,242	–	–	–	23	–	–
Bond interest income on financial assets at fair value through profit or loss		132,150	–	–	1,144,072	–	16,982	42,206	423,105	(19,039)
Net realised and unrealised losses on investments	20	(191,536,215)	(12,127,613)	(211,734,824)	(26,686,155)	(1,349,585)	(538,981)	(7,824,550)	(12,778,344)	(43,075,914)
		(188,361,791)	(11,998,229)	(208,402,380)	(25,542,083)	(1,288,062)	(521,999)	(7,688,713)	(12,355,239)	(42,646,034)
Expenses										
Management fee	10	(1,547,880)	(248,454)	(2,084,600)	(287,180)	(14,876)	(129,810)	(113,402)	(25,811)	(946,961)
Depository fee	10	(76,160)	(3,744)	(76,384)	(15,796)	(548)	(11,419)	(3,326)	(5,653)	(13,981)
Administration fee	10	(304,621)	(15,045)	(306,938)	(63,470)	(2,189)	(45,883)	(13,366)	(22,714)	(56,085)
Auditors remuneration	11	(8,305)	(350)	(8,464)	(2,876)	(59)	(1,335)	(335)	(806)	(1,675)
Legal fee	11	(3,474)	(118)	(3,374)	(1,268)	(23)	(645)	(127)	(359)	(675)
Transfer agency fee		(217,748)	(8,509)	(173,599)	(35,897)	(28)	(25,951)	(2,959)	(12,846)	(30,873)
Other expenses		(5,268)	(34)	(8,548)	(7,113)	426	(3,552)	431	(483)	(8,584)
Operating expenses		(2,163,456)	(276,254)	(2,661,907)	(413,600)	(17,297)	(218,595)	(133,084)	(68,672)	(1,058,834)
Finance costs										
Interest expenses		(91,628)	(5,750)	(98,801)	(69,889)	(541)	(93,824)	(13,772)	(16,755)	(155,632)
Provision for irrecoverable WHT	10	(22,930)	(932)	(109,835)	–	–	–	(27)	–	(3,317)
Change in net assets attributable to holders of redeemable participating units		(190,639,805)	(12,281,165)	(211,272,923)	(26,025,572)	(1,305,900)	(834,418)	(7,835,596)	(12,440,666)	(43,863,817)

Please refer to note 22 for the name change of the Sub-Funds.

All income on the funds are derived from financial assets at fair value through profit or loss, except for bank interest income which comes from financial assets that are not at fair value through profit or loss.

The notes on pages 50 to 67 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Comprehensive Income (Continued)
For the financial period ended 30 June 2022

	Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund	Elimination of Cross Investment	Total
	€	€	€	€	€
Income					
Notes					
Dividend income on financial assets at fair value through profit or loss	162,572	81,943	104,049	–	4,671,844
Fee rebate income	–	1,086,583	820,193	–	4,686,770
Bank interest income not on financial assets at fair value through profit or loss	–	–	–	–	4,901
Bond interest income on financial assets at fair value through profit or loss	–	94,993	117,262	–	1,951,731
Net realised and unrealised (losses)/gains on investments	20				
	<u>(8,202,826)</u>	<u>(70,439,406)</u>	<u>(50,880,610)</u>	<u>298,184,959</u>	<u>(338,990,064)</u>
	<u>(8,040,254)</u>	<u>(69,175,887)</u>	<u>(49,839,106)</u>	<u>298,184,959</u>	<u>(327,674,818)</u>
Expenses					
Management fee	10	(98,351)	(807,883)	(711,571)	–
Depository fee	10	(2,886)	(34,590)	(30,734)	–
Administration fee	10	(11,593)	(138,996)	(123,498)	–
Auditors remuneration	11	(334)	–	–	–
Legal fee	11	(148)	–	–	–
Transfer agency fee		(6,557)	(98,265)	(87,311)	–
Other expenses		(12,776)	2,103	1,710	–
Operating expenses		<u>(132,645)</u>	<u>(1,077,631)</u>	<u>(951,404)</u>	<u>–</u>
Finance costs					
Interest expenses		(3,981)	(77,883)	(121,868)	–
Provision for irrecoverable WHT	10	(6,118)	–	–	–
Change in net assets attributable to holders of redeemable participating units					
		<u>(8,182,998)</u>	<u>(70,331,401)</u>	<u>(50,912,378)</u>	<u>298,184,959</u>
		<u>(8,182,998)</u>	<u>(70,331,401)</u>	<u>(50,912,378)</u>	<u>(337,741,680)</u>

Please refer to note 22 for the name change of the Sub-Funds.

All income on the funds are derived from financial assets at fair value through profit or loss, except for bank interest income which comes from financial assets that are not at fair value through profit or loss.

The notes on pages 50 to 67 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units
For the financial period ended 30 June 2023

	Cantor Fitzgerald Multi-Asset 70 Fund €	Cantor Fitzgerald Technology Fund €	Cantor Fitzgerald International Equity Fund €	Cantor Fitzgerald Fixed Interest Fund €	Cantor Fitzgerald Irish Equity Fund €	Cantor Fitzgerald Cash Fund €	Cantor Fitzgerald Ethical Fund €	Cantor Fitzgerald Long Date Bond Fund €	Cantor Fitzgerald Alternative Investment Fund (RIAIF) €
Net assets attributable to holders of redeemable participating units at start of the financial period	641,543,948	35,958,685	664,943,758	122,907,586	4,468,652	176,742,167	27,047,239	35,684,163	123,110,622
Proceeds from redeemable participating units subscribed	31,115,497	865,133	12,450,293	4,365,834	1,400	98,017,737	924,702	5,788,971	244,288
Payments for redeemable participating units redeemed	(50,496,360)	(24,370,478)	(89,275,372)	(4,511,013)	(168,699)	(10,654,305)	(270,000)	(4,658,539)	(4,937,712)
Change in net assets attributable to holders of redeemable participating units	87,329,890	11,465,703	112,502,635	3,716,062	1,006,753	2,004,615	2,542,640	1,415,871	7,621,512
Net assets attributable to holders of redeemable participating units at end of the financial period	709,492,975	23,919,043	700,621,314	126,478,469	5,308,106	266,110,214	30,244,581	38,230,466	126,038,710

Please refer to note 22 for the name change of the Sub-Funds.

The notes on pages 50 to 67 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units (Continued)
For the financial period ended 30 June 2023

	Cantor Fitzgerald Ethical International Equity Fund €	Cantor Fitzgerald Multi-Asset 50 Fund €	Cantor Fitzgerald Multi-Asset 30 Fund €	Elimination of Cross Investment €	Total €
Net assets attributable to holders of redeemable participating units at start of the financial period	20,529,380	324,605,788	281,354,326	(1,111,741,008)	1,347,155,306
Proceeds from redeemable participating units subscribed	1,600,000	22,903,877	14,353,105	(120,599,963)	72,030,874
Payments for redeemable participating units redeemed	(4,150,000)	(7,251,758)	(7,116,760)	103,206,196	(104,654,800)
Change in net assets attributable to holders of redeemable participating units	2,760,018	33,329,298	18,749,528	(133,514,522)	150,930,003
Net assets attributable to holders of redeemable participating units at end of the financial period	<u>20,739,398</u>	<u>373,587,205</u>	<u>307,340,199</u>	<u>(1,262,649,297)</u>	<u>1,465,461,383</u>

Please refer to note 22 for the name change of the Sub-Funds.

The notes on pages 50 to 67 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units
For the financial period ended 30 June 2022

	Cantor Fitzgerald Multi-Asset 70 Fund €	Cantor Fitzgerald Technology Fund €	Cantor Fitzgerald International Equity Fund €	Cantor Fitzgerald Fixed Interest Fund €	Cantor Fitzgerald Irish Equity Fund €	Cantor Fitzgerald Cash Fund €	Cantor Fitzgerald Ethical Fund €	Cantor Fitzgerald Long Date Bond Fund €	Cantor Fitzgerald Alternative Investment Fund (RIAIF) €
Net assets attributable to holders of redeemable participating units at start of the financial period	784,052,174	42,210,644	751,877,721	94,155,726	5,607,208	103,982,766	33,888,904	54,582,552	140,886,125
Proceeds from redeemable participating units subscribed	42,485,044	12,652,093	118,643,091	91,327,295	30,000	39,484,519	723,461	6,201,338	21,913,632
Payments for redeemable participating units redeemed	(25,884,853)	(4,451,441)	(17,687,162)	(5,483,154)	(344,949)	(41,977,570)	(50,009)	(868,421)	(1,108,230)
Change in net assets attributable to holders of redeemable participating units	(190,639,805)	(12,281,165)	(211,272,923)	(26,025,572)	(1,305,900)	(834,418)	(7,835,596)	(12,440,666)	(43,863,817)
Net assets attributable to holders of redeemable participating units at end of the financial period	610,012,560	38,130,131	641,560,727	153,974,295	3,986,359	100,655,297	26,726,760	47,474,803	117,827,710

Please refer to note 22 for the name change of the Sub-Funds.

The notes on pages 50 to 67 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units (Continued)
For the financial period ended 30 June 2022

	Cantor Fitzgerald Ethical International Equity Fund €	Cantor Fitzgerald Multi-Asset 50 Fund €	Cantor Fitzgerald Multi-Asset 30 Fund €	Elimination of Cross Investment €	Total €
Net assets attributable to holders of redeemable participating units at start of the financial period	28,821,767	317,914,475	284,355,720	(1,116,394,718)	1,525,941,064
Proceeds from redeemable participating units subscribed	3,000,000	62,454,609	48,806,202	(277,921,102)	169,800,182
Payments for redeemable participating units redeemed	(500,000)	(5,181,439)	(9,780,878)	43,182,081	(70,136,025)
Change in net assets attributable to holders of redeemable participating units	(8,182,998)	(70,331,401)	(50,912,378)	298,184,959	(337,741,680)
Net assets attributable to holders of redeemable participating units at end of the financial period	<u>23,138,769</u>	<u>304,856,244</u>	<u>272,468,666</u>	<u>(1,052,948,780)</u>	<u>1,287,863,541</u>

Please refer to note 22 for the name change of the Sub-Funds.

The notes on pages 50 to 67 form part of these financial statements.

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Multi-Asset 70 Fund
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Collective investment schemes: 94.94% (31 December 2022: 93.36%)			
Ireland: 94.94% (31 December 2022: 93.36%)			
379	Allied Irish Property Fund*	3,847,656	0.54
53,731	Cantor Fitzgerald Absolute Return Fund - Class A	5,771,930	0.81
273,782	Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A^	53,718,442	7.57
58,431	Cantor Fitzgerald Alternative Investment Fund QIAIF	17,367,541	2.45
55,742,030	Cantor Fitzgerald Cash Fund - Class A^	64,079,289	9.03
1,000	Cantor Fitzgerald Cash Fund - Class B^	962	-
1,000	Cantor Fitzgerald Cash Fund - Class C^	944	-
1,000	Cantor Fitzgerald Ethical Fund - Class B^	1,280	-
1,000	Cantor Fitzgerald Ethical Fund - Class C^	1,190	-
16,064,396	Cantor Fitzgerald Fixed Interest Fund - Class A^	40,957,345	5.77
1,000	Cantor Fitzgerald Fixed Interest Fund - Class B^	936	-
1,000	Cantor Fitzgerald Fixed Interest Fund - Class C^	857	-
1,000	Cantor Fitzgerald Global Equity Fund - Class C^	1,462	-
36,597,930	Cantor Fitzgerald International Equity Fund - Class A^	458,347,416	64.60
1,000	Cantor Fitzgerald International Equity Fund - Class B^	1,578	-
511,123	Cantor Fitzgerald International Equity UCITS Fund	1,160,403	0.17
1,000	Cantor Fitzgerald Irish Equity Fund - Class B^	1,694	-
1,000	Cantor Fitzgerald Irish Equity Fund - Class C^	1,625	-
6,912,457	Cantor Fitzgerald Long Date Bond Fund - Class A^	14,000,688	1.97
1,000	Cantor Fitzgerald Long Date Bond Fund - Class B^	903	-
1,000	Cantor Fitzgerald Long Date Bond Fund - Class C^	814	-
318,976	Cantor Fitzgerald Technology Fund - Class A^	13,305,417	1.88
248	KBI Exempt Property Unit Trust*	13,409	-
16,869	New Ireland Property Fund	1,023,097	0.15
Total Ireland		673,606,878	94.94
Total collective investment schemes		673,606,878	94.94
Equities: 0.02% (31 December 2022: 0.02%)			
Bermuda Islands: 0.00% (31 December 2022: 0.00%)			
119,278	IRF European Finance Investments**	197	-
Total Bermuda Islands		197	-
Ireland: 0.02% (31 December 2022: 0.02%)			
3,376	Workhuman Limited*	135,225	0.02
Total Ireland		135,225	0.02
Total equities		135,422	0.02

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Multi-Asset 70 Fund (Continued)
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Government bonds: 3.92% (31 December 2022: 4.69%)			
Italy: 2.62% (31 December 2022: 2.87%)			
19,000,000	Italy Buoni Poliennali Del Tesoro 0.00% 30/01/2024	18,601,000	2.62
Total Italy		<u>18,601,000</u>	<u>2.62</u>
United States: 1.30% (31 December 2022: 1.82%)			
10,300,000	United States Treasury Bonds 3.50% 15/02/2033	9,198,957	1.30
Total United States		<u>9,198,957</u>	<u>1.30</u>
Total government bonds		<u>27,799,957</u>	<u>3.92</u>
Forward currency contracts: 0.00% (31 December 2022: 0.30%)			
Total financial assets at fair value through profit or loss		<u>701,542,257</u>	<u>98.88</u>
Financial assets at fair value through profit or loss			
Total value of investments (Cost: € 582,858,318)		701,542,257	98.88
Cash		8,557,137	1.21
Other net liabilities		(606,419)	(0.09)
Net assets attributable to holders of redeemable participating units		<u>709,492,975</u>	<u>100.00</u>

* Valued at stale price

** Delisted security, valued at stale price

^ Related party unit holding within Cantor Fitzgerald Investment Trust

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Technology Fund
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Collective investment schemes: 14.95% (31 December 2022: 16.01%)			
Ireland: 14.95% (31 December 2022: 16.01%)			
6,552	Invesco EQQQ Nasdaq-100 UCITS ETF	2,234,232	9.34
36,973	SPDR S&P U.S. Health Care Select Sector UCITS ETF	1,342,008	5.61
Total Ireland		3,576,240	14.95
Total collective investment schemes		3,576,240	14.95
Equities: 68.46% (31 December 2022: 85.09%)			
Canada: 0.03% (31 December 2022: 0.02%)			
400,000	Versatile Systems**	6,927	0.03
Total Canada		6,927	0.03
France: 0.00% (31 December 2022: 1.69%)			
Germany: 5.07% (31 December 2022: 2.74%)			
4,766	Infineon Technologies	180,369	0.75
8,248	SAP	1,032,155	4.32
Total Germany		1,212,524	5.07
Ireland: 6.58% (31 December 2022: 5.39%)			
1,807	Accenture	510,697	2.14
26,543	Workhuman Limited*	1,063,180	4.44
Total Ireland		1,573,877	6.58
Japan: 2.76% (31 December 2022: 1.56%)			
1,532	Keyence	659,967	2.76
Total Japan		659,967	2.76
Netherlands: 0.00% (31 December 2022: 4.59%)			
Republic of South Korea: 1.43% (31 December 2022: 0.90%)			
2,927	Samsung SDI	342,459	1.43
Total Republic of South Korea		342,459	1.43

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Technology Fund (Continued)
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Equities: 68.46% (31 December 2022: 85.09%) (Continued)			
Taiwan: 0.00% (31 December 2022: 2.80%)			
United States: 52.59% (31 December 2022: 65.40%)			
1,326	Adobe Inc	594,221	2.48
19,421	Alphabet	2,131,147	8.91
6,283	Amazon.com	750,389	3.14
4,652	Apple Inc	826,359	3.46
3,281	Applied Materials	434,620	1.82
9,525	Meta Platforms	2,504,961	10.47
10,502	Microsoft	3,276,989	13.70
2,822	Netflix	1,139,069	4.76
5,489	Oracle	599,161	2.51
3,448	Workiva Inc	321,034	1.34
Total United States		12,577,950	52.59
Total equities		16,373,704	68.46
Government bonds: 16.22% (31 December 2022: 0.00%)			
United States: 16.22% (31 December 2022: 0.00%)			
4,300,000	United States Treasury Bill 0.00% 19/10/2023	3,879,957	16.22
Total United States		3,879,957	16.22
Total government bonds		3,879,957	16.22
Total financial assets at fair value through profit or loss		23,829,901	99.63
Financial assets at fair value through profit or loss			
Total value of investments		23,829,901	99.63
(Cost: € 19,092,816)			
Cash		18,478,565	77.25
Other net liabilities		(18,389,423)	(76.88)
Net assets attributable to holders of redeemable participating units		23,919,043	100.00

* Valued at stale price

** Delisted security, valued at stale price

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald International Equity Fund
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Collective investment schemes: 11.65% (31 December 2022: 11.74%)			
Ireland: 11.60% (31 December 2022: 9.59%)			
147,316	iShares MSCI Japan UCITS ETF	10,643,581	1.52
168,858	SPDR MSCI Europe Utilities UCITS ETF	28,148,629	4.02
430,756	SPDR S&P U.S. Consumer Staples Select Sector UCITS	14,501,986	2.07
771,141	SPDR S&P U.S. Health Care Select Sector UCITS ETF	27,990,083	3.99
Total Ireland		81,284,279	11.60
People's Republic of China: 0.00% (31 December 2022: 2.11%)			
United Kingdom: 0.05% (31 December 2022: 0.04%)			
967,965	Eastern European Property Fund**	321,473	0.05
Total United Kingdom		321,473	0.05
Total collective investment schemes		81,605,752	11.65
Equities: 79.74% (31 December 2022: 87.46%)			
Australia: 0.00% (31 December 2022: 2.37%)			
Bermuda Islands: 0.00% (31 December 2022: 0.00%)			
25,827	IRF European Finance Investments**	43	-
Total Bermuda Islands		43	-
Denmark: 2.69% (31 December 2022: 1.53%)			
57,885	Novo Nordisk	8,560,800	1.22
424,745	Vestas Wind Systems	10,326,114	1.47
Total Denmark		18,886,914	2.69
Finland: 0.00% (31 December 2022: 0.99%)			
France: 2.99% (31 December 2022: 4.66%)			
29,226	L'Oreal	12,485,347	1.78
50,899	Schneider Electric	8,473,666	1.21
Total France		20,959,013	2.99
Germany: 6.63% (31 December 2022: 4.86%)			
84,510	Infineon Technologies	3,198,281	0.46
28,525	Rheinmetall AG	7,154,070	1.02
432,637	RWE	17,249,237	2.46
78,456	SAP	9,817,984	1.40

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald International Equity Fund (Continued)
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Equities: 79.74% (31 December 2022: 87.46%) (Continued)			
Germany: 6.63% (31 December 2022: 4.86%) (Continued)			
44,047	Siemens	6,728,620	0.96
140,548	Siemens Energy	2,275,472	0.33
Total Germany		46,423,664	6.63
Ireland: 5.36% (31 December 2022: 1.17%)			
34,929	Accenture	9,871,684	1.41
9,773	Atlas Investments*	98	-
113,803	CRH	5,762,984	0.82
42,158	Linde	14,709,701	2.10
418,513	Ryanair	7,206,794	1.03
Total Ireland		37,551,261	5.36
Japan: 3.39% (31 December 2022: 0.70%)			
12,650	Keyence	5,449,471	0.78
1,646,154	Mitsubishi UFJ Financial	11,123,107	1.58
648,328	Panasonic	7,209,460	1.03
Total Japan		23,782,038	3.39
Luxembourg: 0.00% (31 December 2022: 0.00%)			
48	Carrier1 International**	1	-
Total Luxembourg		1	-
Netherlands: 1.32% (31 December 2022: 3.16%)			
69,952	Airbus	9,260,246	1.32
Total Netherlands		9,260,246	1.32
Norway: 1.53% (31 December 2022: 0.87%)			
402,166	Equinor	10,741,874	1.53
Total Norway		10,741,874	1.53
Republic of South Korea: 0.47% (31 December 2022: 0.98%)			
28,225	Samsung SDI	3,302,325	0.47
Total Republic of South Korea		3,302,325	0.47

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald International Equity Fund (Continued)
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Equities: 79.74% (31 December 2022: 87.46%) (Continued)			
Spain: 2.27% (31 December 2022: 0.00%)			
1,331,224	Iberdrola SA	15,914,783	2.27
Total Spain		15,914,783	2.27
Sweden: 0.42% (31 December 2022: 0.45%)			
335,975	Nibe Industrier	2,916,633	0.42
Total Sweden		2,916,633	0.42
Switzerland: 4.81% (31 December 2022: 0.00%)			
167,438	Nestle	18,458,157	2.64
54,294	Roche	15,216,354	2.17
Total Switzerland		33,674,511	4.81
Taiwan: 0.00% (31 December 2022: 1.27%)			
United Kingdom: 4.68% (31 December 2022: 7.94%)			
70,409	Ashtead	4,466,699	0.64
631,855	BAE Systems	6,831,439	0.98
148,082	London Stock Exchange Group	14,439,904	2.06
257,249	Shell	7,023,706	1.00
Total United Kingdom		32,761,748	4.68
United States: 43.18% (31 December 2022: 56.51%)			
25,326	Air Products and Chemicals	6,953,391	0.99
241,064	Alphabet	26,452,960	3.78
136,101	Amazon.com	16,254,774	2.32
35,614	Applied Materials	4,717,630	0.67
214,700	Boston Scientific	10,640,539	1.52
104,356	Cheniere Energy	14,582,100	2.08
5,077	Chipotle Mexican Grill	9,960,738	1.42
155,906	Coca-Cola	8,605,553	1.23
50,358	Dexcom	5,933,566	0.85
45,593	Eli Lilly	19,568,631	2.79
91,711	General Electric	9,234,986	1.32
132,826	Johnson & Johnson	20,139,390	2.88
334,601	Kraft Heinz	10,890,633	1.55
34,928	McDonald's	9,549,974	1.36
71,211	Meta Platforms	18,727,643	2.67
119,585	Microsoft	37,314,682	5.33
11,127	MSCI	4,786,241	0.68
32,422	Netflix	13,086,778	1.87

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald International Equity Fund (Continued)
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Equities: 79.74% (31 December 2022: 87.46%) (Continued)			
United States: 43.18% (31 December 2022: 56.51%) (Continued)			
41,466	NextEra Energy	2,819,384	0.40
355,809	Plug Power	3,391,763	0.48
74,452	Procter & Gamble	10,350,943	1.48
57,869	Quanta Services	10,418,010	1.49
25,068	Rockwell Automation	7,574,395	1.08
20,767	Stryker	5,803,148	0.83
8,425	United Rentals	3,437,878	0.49
34,699	Waste Management	5,515,900	0.79
62,362	Workiva Inc	5,806,353	0.83
Total United States		<u>302,517,983</u>	<u>43.18</u>
Total equities		<u>558,693,037</u>	<u>79.74</u>
Government bonds: 5.88% (31 December 2022: 0.00%)			
United States: 5.88% (31 December 2022: 0.00%)			
45,650,000	United States Treasury Bill 0.00% 19/10/2023	41,190,700	5.88
Total United States		<u>41,190,700</u>	<u>5.88</u>
Total government bonds		<u>41,190,700</u>	<u>5.88</u>
Total financial assets at fair value through profit or loss		<u>681,489,489</u>	<u>97.27</u>
Financial assets at fair value through profit or loss			
Total value of investments		681,489,489	97.27
(Cost: € 621,895,152)			
Cash		19,856,944	2.83
Other net liabilities		(725,119)	(0.10)
Net assets attributable to holders of redeemable participating units		<u>700,621,314</u>	<u>100.00</u>

* Valued at stale price

** Delisted security, valued at stale price

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Fixed Interest Fund
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Government bonds: 98.62% (31 December 2022: 92.69%)			
Belgium: 5.95% (31 December 2022: 11.97%)			
4,638,000	Belgium Government Bond 1.25% 22/04/2033	3,976,881	3.14
4,980,000	Belgium Government Bond 1.70% 22/06/2050	3,546,995	2.81
Total Belgium		<u>7,523,876</u>	<u>5.95</u>
France: 24.67% (31 December 2022: 26.77%)			
3,630,000	France Government Bond OAT 1.00% 25/11/2025	3,452,319	2.73
1,970,000	France Government Bond OAT 1.00% 25/11/2025	1,873,572	1.48
10,935,000	France Government Bond OAT 1.25% 25/05/2034	9,186,996	7.26
5,030,000	France Government Bond OAT 1.75% 25/11/2024	4,921,282	3.89
4,695,000	France Government Bond OAT 2.00% 25/05/2048	3,714,393	2.94
8,212,000	France Government Bond OAT 2.50% 25/05/2030	8,052,816	6.37
Total France		<u>31,201,378</u>	<u>24.67</u>
Germany: 8.55% (31 December 2022: 0.00%)			
10,900,000	Bundesrepublik Deutschland 2.30% 15/02/2033	10,814,893	8.55
Total Germany		<u>10,814,893</u>	<u>8.55</u>
Ireland: 14.26% (31 December 2022: 8.92%)			
17,355,000	Ireland Government Bond 0.55% 22/04/2041	11,345,310	8.97
6,790,000	Ireland Government Bond 3.00% 18/10/2043	6,692,034	5.29
Total Ireland		<u>18,037,344</u>	<u>14.26</u>
Italy: 29.49% (31 December 2022: 29.13%)			
15,230,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	13,295,485	10.51
2,975,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	2,973,816	2.35
4,465,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/09/2049	4,173,168	3.30
6,650,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/03/2025	6,773,823	5.36
8,131,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/09/2040	8,878,515	7.02
1,105,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	1,200,472	0.95
Total Italy		<u>37,295,279</u>	<u>29.49</u>

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Fixed Interest Fund (Continued)
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Government bonds: 98.62% (31 December 2022: 92.69%) (Continued)			
Spain: 15.70% (31 December 2022: 15.90%)			
5,824,000	Spain Government Bond 1.95% 30/07/2030	5,358,360	4.24
11,560,000	Spain Government Bond 2.55% 31/10/2032	10,834,702	8.56
2,845,000	Spain Government Bond 2.70% 31/10/2048	2,349,356	1.86
1,519,000	Spain Government Bond 2.90% 31/10/2046	1,317,590	1.04
Total Spain		19,860,008	15.70
Total government bonds		124,732,778	98.62
Total financial assets at fair value through profit or loss		124,732,778	98.62
Financial assets at fair value through profit or loss			
Total value of investments		124,732,778	98.62
(Cost: € 151,327,847)			
Cash		643,687	0.51
Other net assets		1,102,004	0.87
Net assets attributable to holders of redeemable participating units		126,478,469	100.00

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Irish Equity Fund
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Equities: 97.84% (31 December 2022: 99.82%)			
Ireland: 97.84% (31 December 2022: 97.92%)			
123,722	AIB	476,330	8.97
35,893	Altas Investments*	359	0.01
37,655	Bank of Ireland	331,063	6.24
15,745	Barryroe Offshore Energy	102	-
63,873	Cairn Homes	74,093	1.40
20,669	CRH	1,046,678	19.72
8,359	Dalata Hotel	38,744	0.73
58,270	Datalex	34,962	0.66
5,615	FBD	71,591	1.35
5,506	Flutter Entertainment	1,014,756	19.12
14,715	Glanbia	201,890	3.80
105,980	Greencoat Renewables	108,100	2.04
53,833	Irish Bank Resolution*	-	-
14,916	Irish Continental	70,851	1.33
2,394	Kerry Group	214,024	4.03
7,698	Kingspan	468,808	8.83
67,078	Permanent TSB	148,913	2.80
146,385	Prime Active Capital**	12,077	0.23
6,597	Roebuck Food Group*	922	0.02
39,157	Ryanair	674,283	12.70
5,531	Smurfit Kappa	169,138	3.19
11,953	Unipharm	35,859	0.67
Total Ireland		5,193,543	97.84
Netherlands: 0.00% (31 December 2022: 1.90%)			
Total equities		5,193,543	97.84
Total financial assets at fair value through profit or loss		5,193,543	97.84
		Fair Value	% of
Financial assets at fair value through profit or loss		€	Net Assets
Total value of investments		5,193,543	97.84
(Cost: € 5,051,361)			
Cash		138,139	2.60
Other net liabilities		(23,576)	(0.44)
Net assets attributable to holders of redeemable participating units		5,308,106	100.00

* Valued at stale price

** Delisted security, valued at stale price

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Cash Fund
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Corporate bonds: 0.73% (31 December 2022: 1.09%)			
Netherlands: 0.73% (31 December 2022: 1.09%)			
2,000,000	Siemens Financieringsmaatschappij 0.25% 05/06/2024	1,935,832	0.73
Total Netherlands		<u>1,935,832</u>	<u>0.73</u>
Total corporate bonds		<u>1,935,832</u>	<u>0.73</u>
Government bonds: 97.18% (31 December 2022: 93.78%)			
Belgium: 15.49% (31 December 2022: 19.97%)			
25,000,000	Kingdom of Belgium Treasury Bill 0.00% 14/09/2023	24,830,511	9.33
17,000,000	Kingdom of Belgium Treasury Bill 0.50% 22/10/2024	16,381,710	6.16
Total Belgium		<u>41,212,221</u>	<u>15.49</u>
France: 12.52% (31 December 2022: 19.15%)			
34,000,000	France Treasury Bill 0.00% 24/01/2024	33,320,266	12.52
Total France		<u>33,320,266</u>	<u>12.52</u>
Germany: 12.24% (31 December 2022: 0.00%)			
33,400,000	German Treasury Bill 0.00% 20/03/2024	32,570,377	12.24
Total Germany		<u>32,570,377</u>	<u>12.24</u>
Ireland: 12.05% (31 December 2022: 18.19%)			
32,000,000	Ireland Government Bond 3.40% 18/03/2024	32,062,963	12.05
Total Ireland		<u>32,062,963</u>	<u>12.05</u>
Italy: 16.39% (31 December 2022: 17.29%)			
44,550,000	Italy Buoni Poliennali Del Tesoro 0.00% 30/01/2024	43,614,450	16.39
Total Italy		<u>43,614,450</u>	<u>16.39</u>
Netherlands: 14.50% (31 December 2022: 0.00%)			
39,000,000	Kingdom of Netherlands 0.00% 30/10/2023	38,578,449	14.50
Total Netherlands		<u>38,578,449</u>	<u>14.50</u>

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Cash Fund (Continued)
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Government bonds: 97.18% (31 December 2022: 93.78%) (Continued)			
Spain: 13.99% (31 December 2022: 19.18%)			
37,250,000	Spain Letras del Tesoro 0.00% 07/07/2023	37,241,209	13.99
Total Spain		37,241,209	13.99
Total government bonds		258,599,935	97.18
Floating rate notes: 1.76% (31 December 2022: 4.17%)			
Ireland: 0.75% (31 December 2022: 1.09%)			
2,000,000	Permanent TSB Group Holdings PLC FRN 30/06/2025	1,986,192	0.75
Total Ireland		1,986,192	0.75
Netherlands: 0.26% (31 December 2022: 0.40%)			
700,000	ING Groep FRN 20/09/2023	701,079	0.26
Total Netherlands		701,079	0.26
Spain: 0.00% (31 December 2022: 0.57%)			
United States: 0.75% (31 December 2022: 2.11%)			
2,000,000	Goldman Sachs FRN 30/04/2024	2,001,484	0.75
Total United States		2,001,484	0.75
Total floating rate notes		4,688,755	1.76
Total financial assets at fair value through profit or loss		265,224,522	99.67
Financial assets at fair value through profit or loss			
Total value of investments (Cost: € 264,791,272)		265,224,522	99.67
Cash		766,984	0.29
Other net assets		118,708	0.04
Net assets attributable to holders of redeemable participating units		266,110,214	100.00

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Ethical Fund
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Collective investment schemes: 55.02% (31 December 2022: 62.61%)			
Ireland: 55.02% (31 December 2022: 62.61%)			
10,969,099	Cantor Fitzgerald International Equity Fund - Class A^	16,640,142	55.02
Total Ireland		16,640,142	55.02
Total collective investment schemes		16,640,142	55.02
Government bonds: 43.06% (31 December 2022: 23.14%)			
Belgium: 3.88% (31 December 2022: 4.94%)			
110,000	Belgium Government Bond 1.25% 22/04/2033	94,320	0.31
120,000	Belgium Government Bond 1.70% 22/06/2050	85,470	0.28
1,000,000	Kingdom of Belgium Treasury Bill 0.00% 14/09/2023	993,220	3.29
Total Belgium		1,173,010	3.88
France: 7.05% (31 December 2022: 2.61%)			
85,000	France Government Bond OAT 1.00% 25/11/2025	80,840	0.27
310,000	France Government Bond OAT 1.25% 25/05/2034	260,445	0.86
150,000	France Government Bond OAT 1.75% 25/11/2024	146,758	0.48
110,000	France Government Bond OAT 2.00% 25/05/2048	87,025	0.29
140,000	France Government Bond OAT 2.50% 25/05/2030	137,286	0.45
1,450,000	France Treasury Bill 0.00% 24/01/2024	1,421,011	4.70
Total France		2,133,365	7.05
Germany: 7.78% (31 December 2022: 0.00%)			
210,000	Bundesrepublik Deutschland 2.30% 15/02/2033	208,361	0.69
2,200,000	German Treasury Bill 0.00% 20/03/2024	2,145,354	7.09
Total Germany		2,353,715	7.78
Ireland: 1.82% (31 December 2022: 1.05%)			
450,000	Ireland Government Bond 0.55% 22/04/2041	294,174	0.97
260,000	Ireland Government Bond 3.00% 18/10/2043	256,249	0.85
Total Ireland		550,423	1.82

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Ethical Fund (Continued)
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Government bonds: 43.06% (31 December 2022: 23.14%) (Continued)			
Italy: 6.57% (31 December 2022: 7.16%)			
830,000	Italy Buoni Poliennali Del Tesoro 0.00% 30/01/2024	812,570	2.69
365,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	318,638	1.05
205,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	204,918	0.68
185,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/09/2049	172,908	0.57
185,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/03/2025	188,445	0.62
240,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/09/2040	262,064	0.87
24,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	26,074	0.09
Total Italy		1,985,617	6.57
Netherlands: 7.36% (31 December 2022: 0.00%)			
2,250,000	Kingdom of Netherlands 0.00% 30/10/2023	2,225,680	7.36
Total Netherlands		2,225,680	7.36
Spain: 7.36% (31 December 2022: 5.50%)			
140,000	Spain Government Bond 1.95% 30/07/2030	128,807	0.42
235,000	Spain Government Bond 2.55% 31/10/2032	220,255	0.73
85,000	Spain Government Bond 2.70% 31/10/2048	70,192	0.23
90,000	Spain Government Bond 2.90% 31/10/2046	78,066	0.26
1,730,000	Spain Letras del Tesoro 0.00% 07/07/2023	1,729,592	5.72
Total Spain		2,226,912	7.36
United States: 1.24% (31 December 2022: 1.88%)			
420,000	United States Treasury Bonds 3.50% 15/02/2033	375,103	1.24
Total United States		375,103	1.24
Total government bonds		13,023,825	43.06
Forward currency contracts: 0.00% (31 December 2022: 0.30%)			
Total financial assets at fair value through profit or loss		29,663,967	98.08

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Ethical Fund (Continued)
As at 30 June 2023

	Fair Value €	% of Net Assets
Financial assets at fair value through profit or loss		
Total value of investments (Cost: € 26,291,956)	29,663,967	98.08
Cash	542,426	1.79
Other net assets	38,188	0.13
	<hr/>	<hr/>
Net assets attributable to holders of redeemable participating units	<u>30,244,581</u>	<u>100.00</u>

^ Related party unit holding within Cantor Fitzgerald Investment Trust

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Long Date Bond Fund
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Government bonds: 98.39% (31 December 2022: 92.96%)			
Belgium: 11.54% (31 December 2022: 15.25%)			
1,302,000	Belgium Government Bond 1.25% 22/04/2033	1,116,408	2.92
4,625,000	Belgium Government Bond 1.70% 22/06/2050	3,294,147	8.62
Total Belgium		4,410,555	11.54
France: 17.22% (31 December 2022: 18.15%)			
3,300,000	France Government Bond OAT 1.25% 25/05/2034	2,772,482	7.25
2,065,000	France Government Bond OAT 1.50% 25/05/2050	1,436,814	3.76
3,000,000	France Government Bond OAT 2.00% 25/05/2048	2,373,414	6.21
Total France		6,582,710	17.22
Germany: 7.11% (31 December 2022: 0.00%)			
2,740,000	Bundesrepublik Deutschland 2.30% 15/02/2033	2,718,606	7.11
Total Germany		2,718,606	7.11
Ireland: 13.24% (31 December 2022: 8.85%)			
5,000,000	Ireland Government Bond 0.55% 22/04/2041	3,268,600	8.55
1,820,000	Ireland Government Bond 3.00% 18/10/2043	1,793,741	4.69
Total Ireland		5,062,341	13.24
Italy: 30.07% (31 December 2022: 30.39%)			
4,130,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	3,605,408	9.43
1,950,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/09/2049	1,822,548	4.77
4,844,000	Italy Buoni Poliennali Del Tesoro 5.00% 01/09/2040	5,289,328	13.84
715,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	776,776	2.03
Total Italy		11,494,060	30.07
Spain: 19.21% (31 December 2022: 20.32%)			
1,636,000	Spain Government Bond 1.95% 30/07/2030	1,505,199	3.94
3,180,000	Spain Government Bond 2.55% 31/10/2032	2,980,480	7.79
1,220,000	Spain Government Bond 2.70% 31/10/2048	1,007,457	2.63
2,136,000	Spain Government Bond 2.90% 31/10/2046	1,852,779	4.85
Total Spain		7,345,915	19.21
Total government bonds		37,614,187	98.39
Total financial assets at fair value through profit or loss		37,614,187	98.39

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Long Date Bond Fund (Continued)
As at 30 June 2023

	Fair Value €	% of Net Assets
Financial assets at fair value through profit or loss		
Total value of investments (Cost: € 48,914,997)	37,614,187	98.39
Cash	265,829	0.70
Other net assets	350,450	0.91
Net assets attributable to holders of redeemable participating units	<u>38,230,466</u>	<u>100.00</u>

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Alternative Investment Fund (RIAIF)
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
	Collective investment schemes: 0.00% (31 December 2022: 13.31%)		
	Ireland: 0.00% (31 December 2022: 7.99%)		
	Jersey: 0.00% (31 December 2022: 5.32%)		
	Equities: 0.00% (31 December 2022: 70.89%)		
	Australia: 0.00% (31 December 2022: 6.53%)		
	Germany: 0.00% (31 December 2022: 6.07%)		
	Netherlands: 0.00% (31 December 2022: 1.83%)		
	Republic of South Korea: 0.00% (31 December 2022: 2.79%)		
	Taiwan: 0.00% (31 December 2022: 3.29%)		
	United Kingdom: 0.00% (31 December 2022: 9.65%)		
	United States: 0.00% (31 December 2022: 40.73%)		
	Government bonds: 93.48% (31 December 2022: 0.00%)		
	Belgium: 18.99% (31 December 2022: 0.00%)		
24,100,000	Kingdom of Belgium Treasury Bill 0.00% 14/09/2023	23,936,613	18.99
	Total Belgium	<u>23,936,613</u>	<u>18.99</u>
	France: 18.74% (31 December 2022: 0.00%)		
24,100,000	France Treasury Bill 0.00% 24/01/2024	23,618,188	18.74
	Total France	<u>23,618,188</u>	<u>18.74</u>
	Germany: 19.19% (31 December 2022: 0.00%)		
24,800,000	German Treasury Bill 0.00% 20/03/2024	24,183,993	19.19
	Total Germany	<u>24,183,993</u>	<u>19.19</u>
	Netherlands: 10.67% (31 December 2022: 0.00%)		
13,600,000	Kingdom of Netherlands 0.00% 30/10/2023	13,452,997	10.67
	Total Netherlands	<u>13,452,997</u>	<u>10.67</u>
	Spain: 16.73% (31 December 2022: 0.00%)		
21,090,000	Spain Letras del Tesoro 0.00% 07/07/2023	21,085,023	16.73
	Total Spain	<u>21,085,023</u>	<u>16.73</u>

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Alternative Investment Fund (RIAIF)
(Continued)
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets			
Government bonds: 93.48% (31 December 2022: 0.00%) (Continued)						
United States: 9.16% (31 December 2022: 0.00%)						
12,800,000	United States Treasury Bill 0.00% 19/10/2023	11,549,638	9.16			
Total United States		11,549,638	9.16			
Total government bonds		117,826,452	93.48			
Futures contracts: 0.26% (31 December 2022: 0.00%)						
Counterparty	Description	Country	Currency	Unrealised Gain	% of Net Assets	
Bank of America	TTF Natural Gas FedX December 2023	Netherlands	EUR	322,765	0.26	
Total futures contracts - unrealised gains				322,765	0.26	
Forward currency contracts: 0.00% (31 December 2022: 1.78%)						
Options: 0.14% (31 December 2022: 0.58%)						
Counterparty	Description	Base Currency	Strike Price	No. of Contracts	Unrealised Gain	% of Net Assets
Bank of America	S&P 500 Index Put 4380 July 2023	USD	4,380.00	126	157,067	0.12
Bank of America	S&P 500 Index Put 4300 July 2023	USD	4,300.00	128	22,291	0.02
Bank of America	S&P 500 Index Put 4300 June 2023	USD	4,300.00	113	1,036	-
Total options - unrealised gain				180,394	0.14	
Total financial assets at fair value through profit or loss				118,329,611	93.88	
Financial liabilities at fair value through profit or loss						
Futures contracts: (0.28%) (31 December 2022: 0.00%)						
Counterparty	Description	Country	Currency	Unrealised Loss	% of Net Assets	
Bank of America	LIF Long GILT September 2023	United Kingdom	GBP	(287,413)	(0.23)	
Bank of America	US CBT Ultra Bond September 2023	United States	USD	(66,383)	(0.05)	
Total futures contracts - unrealised losses				(353,796)	(0.28)	

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Alternative Investment Fund (RIAIF)
(Continued)
As at 30 June 2023

Holdings						Fair Value	% of
Financial liabilities at fair value through profit or loss (Continued)						€	Net Assets
Forward currency contracts: (0.03%) (31 December 2022: (0.19%))							
Counterparty	Currency Buys	Currency Sells	Currency Rate	Maturity Date	Unrealised Loss	% of Net Assets	
Northern Trust	EUR 14,562,517	USD 15,950,000	1.0953	27/07/2023	(39,587)	(0.03)	
Total fair value losses on forward currency contracts						(39,587)	(0.03)
Total financial liabilities at fair value through profit or loss						(393,383)	(0.31)
Financial assets at fair value through profit or loss							
Total value of investments						117,936,228	93.57
(Cost: € 76,169,882)							
Cash						8,353,529	6.63
Other net liabilities						(251,047)	(0.20)
Net assets attributable to holders of redeemable participating units						126,038,710	100.00

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Ethical International Equity Fund
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Equities: 91.28% (31 December 2022: 98.18%)			
Belgium: 2.11% (31 December 2022: 0.00%)			
8,442	Anheuser-Busch InBev	437,633	2.11
Total Belgium		437,633	2.11
Bermuda Islands: 0.00% (31 December 2022: 0.00%)			
4,316	IRF European Finance Investments**	7	-
Total Bermuda Islands		7	-
Denmark: 5.23% (31 December 2022: 0.98%)			
5,314	Orsted	461,751	2.23
25,631	Vestas Wind Systems	623,124	3.00
Total Denmark		1,084,875	5.23
Finland: 0.00% (31 December 2022: 3.26%)			
France: 3.16% (31 December 2022: 5.52%)			
3,939	Schneider Electric	655,765	3.16
Total France		655,765	3.16
Germany: 10.70% (31 December 2022: 4.78%)			
3,083	Infinion Technologies	116,676	0.56
18,110	RWE	722,046	3.48
5,627	SAP	704,163	3.40
2,597	Siemens	396,718	1.91
17,335	Siemens Energy	280,653	1.35
Total Germany		2,220,256	10.70
Ireland: 9.60% (31 December 2022: 3.41%)			
1,143	Accenture	323,036	1.56
4,021	Atlas Investments*	40	-
5,942	CRH	300,903	1.45
345,759	Greencoat Renewables	352,674	1.70
1,692	Linde	590,370	2.84
24,679	Ryanair	424,973	2.05
Total Ireland		1,991,996	9.60

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Ethical International Equity Fund
(Continued)
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Equities: 91.28% (31 December 2022: 98.18%) (Continued)			
Japan: 3.75% (31 December 2022: 0.97%)			
543	Keyence	233,918	1.13
48,629	Mitsubishi UFJ Financial	328,588	1.59
19,273	Panasonic	214,317	1.03
Total Japan		776,823	3.75
Netherlands: 0.00% (31 December 2022: 3.14%)			
Norway: 1.75% (31 December 2022: 1.05%)			
13,554	Equinor	362,028	1.75
Total Norway		362,028	1.75
People's Republic of China: 0.00% (31 December 2022: 2.53%)			
Republic of South Korea: 0.00% (31 December 2022: 1.59%)			
Spain: 2.75% (31 December 2022: 0.00%)			
47,635	Iberdrola SA	569,477	2.75
Total Spain		569,477	2.75
Sweden: 0.51% (31 December 2022: 0.53%)			
12,081	Nibe Industrier	104,876	0.51
Total Sweden		104,876	0.51
Taiwan: 0.00% (31 December 2022: 2.34%)			
United Kingdom: 4.92% (31 December 2022: 11.06%)			
4,444	Ashtead	281,924	1.36
6,290	Diageo	247,673	1.19
5,043	London Stock Exchange Group	491,758	2.37
Total United Kingdom		1,021,355	4.92
United States: 46.80% (31 December 2022: 57.02%)			
797	Air Products and Chemicals	218,821	1.06
10,252	Alphabet	1,124,995	5.42
7,693	Amazon.com	918,788	4.43
2,301	Applied Materials	304,803	1.47
8,378	Boston Scientific	415,214	2.00
3,909	Cheniere Energy	546,221	2.63
160	Chipotle Mexican Grill	313,909	1.51

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Ethical International Equity Fund
(Continued)
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value €	% of Net Assets
Equities: 91.28% (31 December 2022: 98.18%) (Continued)			
United States: 46.80% (31 December 2022: 57.02%) (Continued)			
3,628	Dexcom	427,479	2.06
2,448	McDonald's	669,329	3.23
4,457	Microsoft	1,390,739	6.71
711	MSCI	305,834	1.48
752	Netflix	303,536	1.46
1,514	NextEra Energy	102,941	0.50
2,045	PepsiCo	347,144	1.67
14,121	Plug Power	134,609	0.65
2,818	Quanta Services	507,317	2.45
1,718	Rockwell Automation	519,101	2.50
1,466	Stryker	409,660	1.98
335	United Rentals	136,699	0.66
2,583	Walmart	372,156	1.79
682	Waste Management	108,414	0.52
1,387	Workiva Inc	129,140	0.62
Total United States		9,706,849	46.80
Total equities		18,931,940	91.28
Government bonds: 5.66% (31 December 2022: 0.00%)			
United States: 5.66% (31 December 2022: 0.00%)			
1,300,000	United States Treasury Bill 0.00% 19/10/2023	1,173,010	5.66
Total United States		1,173,010	5.66
Total government bonds		1,173,010	5.66
Total financial assets at fair value through profit or loss		20,104,950	96.94
Financial assets at fair value through profit or loss			
Total value of investments		20,104,950	96.94
(Cost: € 18,817,061)			
Cash		666,829	3.22
Other net liabilities		(32,381)	(0.16)
Net assets attributable to holders of redeemable participating units		20,739,398	100.00

* Valued at stale price

** Delisted security, valued at stale price

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Multi-Asset 50 Fund
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Collective investment schemes: 91.67% (31 December 2022: 90.09%)			
Ireland: 91.67% (31 December 2022: 90.09%)			
37,702	Cantor Fitzgerald Absolute Return Fund - Class A [^]	4,050,052	1.08
183,856	Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A [^]	36,074,190	9.66
80,216,252	Cantor Fitzgerald Cash Fund - Class A [^]	92,214,088	24.68
12,027,259	Cantor Fitzgerald Fixed Interest Fund - Class A [^]	30,664,370	8.21
13,115,587	Cantor Fitzgerald International Equity Fund - Class A [^]	164,257,796	43.97
4,989,877	Cantor Fitzgerald Long Date Bond Fund - Class A [^]	10,106,641	2.70
122,747	Cantor Fitzgerald Technology Fund - Class A [^]	5,120,128	1.37
Total Ireland		342,487,265	91.67
Total collective investment schemes		342,487,265	91.67
Government bonds: 5.86% (31 December 2022: 7.25%)			
Italy: 4.09% (31 December 2022: 4.66%)			
15,600,000	Italy Buoni Poliennali Del Tesoro 0.00% 30/01/2024	15,272,400	4.09
Total Italy		15,272,400	4.09
United States: 1.77% (31 December 2022: 2.59%)			
7,400,000	United States Treasury Bonds 3.50% 15/02/2033	6,608,959	1.77
Total United States		6,608,959	1.77
Total government bonds		21,881,359	5.86
Forward currency contracts: 0.00% (31 December 2022: 0.21%)			
Total financial assets at fair value through profit or loss		364,368,624	97.53
Financial assets at fair value through profit or loss			
Total value of investments		364,368,624	97.53
(Cost: € 360,429,255)			
Cash		8,080,085	2.16
Other net assets		1,138,496	0.31
Net assets attributable to holders of redeemable participating units		373,587,205	100.00

[^] Related party unit holding within Cantor Fitzgerald Investment Trust

Cantor Fitzgerald Investment Trust
Unaudited Schedule of Investments - Cantor Fitzgerald Multi-Asset 30 Fund
As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss	Fair Value €	% of Net Assets
Collective investment schemes: 87.58% (31 December 2022: 85.77%)			
Ireland: 87.58% (31 December 2022: 85.77%)			
55,949	Cantor Fitzgerald Absolute Return Fund - Class A [^]	6,010,104	1.96
147,724	Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A [^]	28,984,683	9.43
91,801,944	Cantor Fitzgerald Cash Fund - Class A [^]	105,532,636	34.34
16,791,891	Cantor Fitzgerald Fixed Interest Fund - Class A [^]	42,812,148	13.93
5,519,919	Cantor Fitzgerald International Equity Fund - Class A [^]	69,130,705	22.49
6,965,889	Cantor Fitzgerald Long Date Bond Fund - Class A [^]	14,108,911	4.59
61,852	Cantor Fitzgerald Technology Fund - Class A [^]	2,580,016	0.84
Total Ireland		269,159,203	87.58
Total collective investment schemes		269,159,203	87.58
Government bonds: 9.14% (31 December 2022: 10.41%)			
Italy: 6.15% (31 December 2022: 6.64%)			
19,300,000	Italy Buoni Poliennali Del Tesoro 0.00% 30/01/2024	18,894,700	6.15
Total Italy		18,894,700	6.15
United States: 2.99% (31 December 2022: 3.77%)			
10,300,000	United States Treasury Bonds 3.50% 15/02/2033	9,198,957	2.99
Total United States		9,198,957	2.99
Total government bonds		28,093,657	9.14
Forward currency contracts: 0.00% (31 December 2022: 0.13%)			
Total financial assets at fair value through profit or loss		297,252,860	96.72
Financial assets at fair value through profit or loss			
Total value of investments		297,252,860	96.72
(Cost: € 308,432,371)			
Cash		9,980,716	3.25
Other net assets		106,623	0.03
Net assets attributable to holders of redeemable participating units		307,340,199	100.00

[^] Related party unit holding within Cantor Fitzgerald Investment Trust

Cantor Fitzgerald Investment Trust

Unaudited Notes to the Financial Statements

For the financial period ended 30 June 2023

1. Principal Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ('FRS 104') and Irish statute comprising the Unit Trusts Act, 1990.

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2022, as described in those financial statements.

The Trust has availed of the exemption available to collective investment schemes under section 7 of FRS 102 not to prepare a Cash Flow Statement. The Trust has fulfilled the criteria for exemption based on the three criteria laid out below for collective investment schemes:

- Substantially all investments are highly liquid;
- Substantially all investments are carried at market value;
- The entity provides a Statement of Changes in Net Assets.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

2. Elimination of Cross Holdings

Certain Sub-Funds in the Trust hold investments in other Sub-Funds within the Trust. For the purposes of determining the total net assets and liabilities of the Trust these cross holdings are eliminated so that the total amounts only reflect external assets and liabilities of the Trust as a whole.

This elimination for the purpose of ascertaining the total Trust results and financial position does not have any effect on the results and financial position of any individual Sub-Fund.

3. Bank Overdraft

The Trust has an overdraft facility with The Northern Trust Company (TNTC) for liquidity purposes. The assets of the Trust are held as collateral for the overdraft when it is utilised.

4. Comparative Statistics

Net Asset Value	30 June 2023	31 December 2022	31 December 2021
	€	€	€
Cantor Fitzgerald Multi-Asset 70 Fund - Class A Series I	503,754,449	457,293,340	547,305,268
Cantor Fitzgerald Multi-Asset 70 Fund - Class B	21,659,624	17,749,989	14,529,507
Cantor Fitzgerald Multi-Asset 70 Fund - Class C	11,373,068	9,985,975	12,045,248
Cantor Fitzgerald Multi-Asset 70 Fund - Class D	172,705,834	156,514,644	210,172,151
Cantor Fitzgerald Technology Fund - Class A	23,322,139	21,820,538	41,408,837
Cantor Fitzgerald Technology Fund - Class B	419,485	14,006,537	468,440
Cantor Fitzgerald Technology Fund - Class C	177,419	131,610	333,367
Cantor Fitzgerald International Equity Fund - Class A	697,906,199	662,879,655	750,023,854
Cantor Fitzgerald International Equity Fund - Class B	1,595,937	1,134,508	1,394,629
Cantor Fitzgerald International Equity Fund - Class C	1,119,178	929,595	459,238
Cantor Fitzgerald Fixed Interest Fund - Class A	126,475,723	122,904,923	94,152,192
Cantor Fitzgerald Fixed Interest Fund - Class B	1,889	1,831	2,425
Cantor Fitzgerald Fixed Interest Fund - Class C	857	832	1,109
Cantor Fitzgerald Irish Equity Fund - Class A	7,305	16,123	194,574
Cantor Fitzgerald Irish Equity Fund - Class B	5,294,292	4,447,209	5,408,494
Cantor Fitzgerald Irish Equity Fund - Class C	6,509	5,320	4,140
Cantor Fitzgerald Cash Fund - Class A	265,992,024	176,625,138	103,850,598
Cantor Fitzgerald Cash Fund - Class B	117,246	116,094	75,760
Cantor Fitzgerald Cash Fund - Class C	944	935	56,408
Cantor Fitzgerald Ethical Fund - Class A	30,130,502	26,942,873	33,723,251
Cantor Fitzgerald Ethical Fund - Class B	112,299	102,731	163,544
Cantor Fitzgerald Ethical Fund - Class C	1,780	1,635	2,109
Cantor Fitzgerald Long Date Bond Fund - Class A	38,228,749	35,682,506	54,580,145
Cantor Fitzgerald Long Date Bond Fund - Class B	903	870	1,261
Cantor Fitzgerald Long Date Bond Fund - Class C	814	787	1,146

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

4. Comparative Statistics (Continued)

Net Asset Value (Continued)	30 June 2023	31 December 2022	31 December 2021
	€	€	€
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A	124,440,561	120,058,022	136,779,869
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class B	132,447	1,679,306	2,219,456
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class C	1,465,702	1,373,294	1,886,800
Cantor Fitzgerald Ethical International Equity Fund - Class A	16,640,142	16,932,956	23,578,206
Cantor Fitzgerald Ethical International Equity Fund - Class B ¹	4,099,256	3,596,424	5,243,561
Cantor Fitzgerald Multi-Asset 50 Fund - Class A	345,563,723	298,637,022	290,180,098
Cantor Fitzgerald Multi-Asset 50 Fund - Class B	22,534,324	20,615,599	21,667,047
Cantor Fitzgerald Multi-Asset 50 Fund - Class C	5,489,158	5,353,167	6,067,330
Cantor Fitzgerald Multi-Asset 30 Fund - Class A	253,736,257	230,996,020	229,501,811
Cantor Fitzgerald Multi-Asset 30 Fund - Class B	50,556,062	47,221,591	50,914,969
Cantor Fitzgerald Multi-Asset 30 Fund - Class C	3,047,880	3,136,715	3,938,940
Units	30 June 2023	31 December 2022	31 December 2021
Cantor Fitzgerald Multi-Asset 70 Fund - Class A Series I	27,530,624	28,398,833	26,334,467
Cantor Fitzgerald Multi-Asset 70 Fund - Class B	14,936,447	13,913,577	8,820,007
Cantor Fitzgerald Multi-Asset 70 Fund - Class C	8,531,427	8,483,119	7,865,026
Cantor Fitzgerald Multi-Asset 70 Fund - Class D	9,042,449	9,326,496	9,722,848
Cantor Fitzgerald Technology Fund - Class A	559,110	705,002	895,950
Cantor Fitzgerald Technology Fund - Class B	361,351	16,308,725	367,140
Cantor Fitzgerald Technology Fund - Class C	155,415	155,415	263,651
Cantor Fitzgerald International Equity Fund - Class A	55,726,118	62,186,917	53,380,730
Cantor Fitzgerald International Equity Fund - Class B	1,011,556	845,076	788,244
Cantor Fitzgerald International Equity Fund - Class C	765,481	743,867	276,342
Cantor Fitzgerald Fixed Interest Fund - Class A	49,606,635	49,727,383	28,756,873
Cantor Fitzgerald Fixed Interest Fund - Class B	2,017	2,017	2,017
Cantor Fitzgerald Fixed Interest Fund - Class C	1,000	1,000	1,000
Cantor Fitzgerald Irish Equity Fund - Class A	1,833	4,971	52,279
Cantor Fitzgerald Irish Equity Fund - Class B	3,125,956	3,227,204	3,422,641
Cantor Fitzgerald Irish Equity Fund - Class C	4,006	4,006	2,695
Cantor Fitzgerald Cash Fund - Class A	231,384,206	155,131,519	89,848,722
Cantor Fitzgerald Cash Fund - Class B	121,864	121,864	78,344
Cantor Fitzgerald Cash Fund - Class C	1,000	1,000	59,319
Cantor Fitzgerald Ethical Fund - Class A	11,840,584	11,571,238	11,310,754
Cantor Fitzgerald Ethical Fund - Class B	87,726	87,726	109,084
Cantor Fitzgerald Ethical Fund - Class C	1,496	1,496	1,496
Cantor Fitzgerald Long Date Bond Fund - Class A	18,874,398	18,307,919	19,379,966
Cantor Fitzgerald Long Date Bond Fund - Class B	1,000	1,000	1,000
Cantor Fitzgerald Long Date Bond Fund - Class C	1,000	1,000	1,000
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A	634,221	648,643	561,346
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class B	126,864	1,709,738	1,725,927
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class C	1,459,905	1,450,389	1,514,441
Cantor Fitzgerald Ethical International Equity Fund - Class A	10,969,098	12,719,521	13,307,294
Cantor Fitzgerald Ethical International Equity Fund - Class B ¹	4,472,746	4,472,746	4,900,000
Cantor Fitzgerald Multi-Asset 50 Fund - Class A	265,932,114	253,154,523	198,515,375
Cantor Fitzgerald Multi-Asset 50 Fund - Class B	18,239,664	18,386,631	15,596,870
Cantor Fitzgerald Multi-Asset 50 Fund - Class C	4,594,527	4,918,727	4,466,011
Cantor Fitzgerald Multi-Asset 30 Fund - Class A	214,819,665	208,526,843	171,172,387
Cantor Fitzgerald Multi-Asset 30 Fund - Class B	46,597,646	46,422,928	41,357,450
Cantor Fitzgerald Multi-Asset 30 Fund - Class C	2,782,296	3,042,669	3,133,464
Net Asset Value Per Unit	30 June 2023	31 December 2022	31 December 2021
	Cent	Cent	Cent
Cantor Fitzgerald Multi-Asset 70 Fund - Class A Series I	1,829.7966	1,610.2540	2,078.2850
Cantor Fitzgerald Multi-Asset 70 Fund - Class B	145.0119	127.5731	164.7335
Cantor Fitzgerald Multi-Asset 70 Fund - Class C	133.3079	117.7158	153.1495
Cantor Fitzgerald Multi-Asset 70 Fund - Class D	1,909.9454	1,678.1720	2,161.6317

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

4. Comparative Statistics (Continued)

Net Asset Value Per Unit (Continued)	30 June 2023	31 December 2022	31 December 2021
	Cent	Cent	Cent
Cantor Fitzgerald Technology Fund - Class A	4,171.2937	3,095.1042	4,621.7810
Cantor Fitzgerald Technology Fund - Class B	116.0883	85.8837	127.5915
Cantor Fitzgerald Technology Fund - Class C	114.1582	84.6832	126.4427
Cantor Fitzgerald International Equity Fund - Class A	1,252.3862	1,065.9471	1,405.0461
Cantor Fitzgerald International Equity Fund - Class B	157.7705	134.2492	176.9287
Cantor Fitzgerald International Equity Fund - Class C	146.2059	124.9680	166.1845
Cantor Fitzgerald Fixed Interest Fund - Class A	254.9573	247.1574	327.4076
Cantor Fitzgerald Fixed Interest Fund - Class B	93.6374	90.7658	120.2390
Cantor Fitzgerald Fixed Interest Fund - Class C	85.7370	83.2750	110.8480
Cantor Fitzgerald Irish Equity Fund - Class A	398.5475	324.3829	372.1807
Cantor Fitzgerald Irish Equity Fund - Class B	169.3655	137.8037	158.0211
Cantor Fitzgerald Irish Equity Fund - Class C	162.4589	132.7759	153.6265
Cantor Fitzgerald Cash Fund - Class A	114.9569	113.8551	115.5838
Cantor Fitzgerald Cash Fund - Class B	96.2106	95.2648	96.7012
Cantor Fitzgerald Cash Fund - Class C	94.3840	93.5290	95.0923
Cantor Fitzgerald Ethical Fund - Class A	254.4680	232.8435	298.1521
Cantor Fitzgerald Ethical Fund - Class B	128.0117	117.1044	149.9245
Cantor Fitzgerald Ethical Fund - Class C	118.9684	109.2731	140.9692
Cantor Fitzgerald Long Date Bond Fund - Class A	202.5429	194.9020	281.6318
Cantor Fitzgerald Long Date Bond Fund - Class B	90.3330	86.9990	126.0330
Cantor Fitzgerald Long Date Bond Fund - Class C	81.4330	78.6590	114.6180
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A	19,620.9944	18,509.1046	24,366.3871
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class B	104.4008	98.2200	128.5950
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class C	100.3971	94.6846	124.5872
Cantor Fitzgerald Ethical International Equity Fund - Class A	151.7002	133.1257	177.1826
Cantor Fitzgerald Ethical International Equity Fund - Class B ¹	91.6496	80.4075	107.0115
Cantor Fitzgerald Multi-Asset 50 Fund - Class A	129.9443	117.9663	146.1751
Cantor Fitzgerald Multi-Asset 50 Fund - Class B	123.5457	112.1228	138.9192
Cantor Fitzgerald Multi-Asset 50 Fund - Class C	119.4717	108.8324	135.8557
Cantor Fitzgerald Multi-Asset 30 Fund - Class A	118.1159	110.7752	134.0764
Cantor Fitzgerald Multi-Asset 30 Fund - Class B	108.4949	101.7204	123.1095
Cantor Fitzgerald Multi-Asset 30 Fund - Class C	109.5455	103.0909	125.7056

¹ Cantor Fitzgerald Ethical International Equity Fund Class B launched on 04 August 2021.

5. Debtors: Amounts falling due within one year

As at	Cantor Fitzgerald Multi-Asset 70 Fund	Cantor Fitzgerald Technology Fund	Cantor Fitzgerald International Equity Fund	Cantor Fitzgerald Fixed Interest Fund	Cantor Fitzgerald Irish Equity Fund	Cantor Fitzgerald Cash Fund
30 June 2023	€	€	€	€	€	€
Bond interest	124,140	–	–	1,226,030	–	385,144
Bank interest	9,970	7,803	30,859	610	47	697
Dividend income	–	–	111,482	–	–	–
Fee rebate receivable	993,729	4,921	–	–	1,434	–
Withholding tax receivable	515,977	4,440	698,232	–	–	–
Provision for irrecoverable reclaims	(515,977)	(4,440)	(698,232)	–	–	–
Other receivables	–	–	–	–	–	1,207
	1,127,839	12,724	142,341	1,226,640	1,481	387,048

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

5. Debtors: Amounts falling due within one year (Continued)

As at 30 June 2023	Cantor Fitzgerald Ethical Fund	Cantor Fitzgerald Long Date Bond Fund	Cantor Fitzgerald Alternative Investment Fund (RIAIF)	Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund
	€	€	€	€	€	€
Bond interest	39,657	369,755	–	–	89,188	124,140
Bank interest	722	218	3,326	1,198	8,937	9,271
Dividend income	–	–	–	2,119	–	–
Fee rebate receivable	43,465	–	–	–	507,857	391,534
Withholding tax receivable	3,472	–	35,109	52,507	–	–
Provision for irrecoverable reclaims	(3,472)	–	(35,109)	(52,507)	–	–
Other receivables	–	–	1,237	–	907,000	–
	83,844	369,973	4,563	3,317	1,512,982	524,945

As at 30 June 2023	Total
	€
Bond interest	2,358,054
Bank interest	73,658
Dividend income	113,601
Fee rebate receivable	1,942,940
Withholding tax receivable	1,309,737
Provision for irrecoverable reclaims	(1,309,737)
Other receivables	909,444
	5,397,697

As at 31 December 2022	Cantor Fitzgerald Multi-Asset 70 Fund	Cantor Fitzgerald Technology Fund	Cantor Fitzgerald International Equity Fund	Cantor Fitzgerald Fixed Interest Fund	Cantor Fitzgerald Irish Equity Fund	Cantor Fitzgerald Cash Fund
	€	€	€	€	€	€
Bond interest	132,467	–	–	1,079,156	–	1,058,281
Bank interest	4,351	46	19	1,206	1	571
Dividend income	–	5,242	116,868	–	–	–
Fee rebate receivable	944,526	4,922	–	–	1,434	–
Withholding tax receivable	538,393	1,054	412,330	–	–	–
Provision for irrecoverable reclaims	(538,393)	(1,054)	(412,330)	–	–	–
Other receivables	–	–	–	–	–	378,685
	1,081,344	10,210	116,887	1,080,362	1,435	1,437,537

As at 31 December 2022	Cantor Fitzgerald Ethical Fund	Cantor Fitzgerald Long Date Bond Fund	Cantor Fitzgerald Alternative Investment Fund (RIAIF)	Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund
	€	€	€	€	€	€
Bond interest	35,058	346,937	–	–	95,222	120,028
Bank interest	724	249	1,330	276	2,816	4,023
Dividend income	–	–	36,677	5,897	–	–
Fee rebate receivable	47,454	–	–	–	458,840	359,125
Withholding tax receivable	3,462	–	35,679	48,018	–	–
Provision for irrecoverable reclaims	(3,462)	–	(35,679)	(48,018)	–	–
Other receivables	–	–	–	–	242,000	231,000
	83,236	347,186	38,007	6,173	798,878	714,176

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

5. Debtors: Amounts falling due within one year (Continued)

As at	Total
31 December 2022	€
Bond interest	2,867,149
Bank interest	15,612
Dividend income	164,684
Fee rebate receivable	1,816,301
Withholding tax receivable	1,038,936
Provision for irrecoverable reclaims	(1,038,936)
Other receivables	851,685
	<u>5,715,431</u>

6. Creditors: Amounts falling due within one year

As at	Cantor Fitzgerald Multi-Asset 70 Fund	Cantor Fitzgerald Technology Fund	Cantor Fitzgerald International Equity Fund	Cantor Fitzgerald Fixed Interest Fund	Cantor Fitzgerald Irish Equity Fund	Cantor Fitzgerald Cash Fund
30 June 2023	€	€	€	€	€	€
Depository fees	42,369	1,988	24,946	4,986	341	7,620
Audit fees	8,616	412	10,534	1,873	57	–
Administration fees	198,905	6,051	76,102	28,372	3,567	41,705
Management fees	436,513	85,541	678,427	75,074	5,578	110,178
Bank interest	–	–	57	–	–	–
Transfer agency fees	52,307	1,045	28,808	5,341	33	11,059
Other creditors	995,548	18,307,110	48,586	8,990	15,481	97,778
	<u>1,734,258</u>	<u>18,402,147</u>	<u>867,460</u>	<u>124,636</u>	<u>25,057</u>	<u>268,340</u>

As at	Cantor Fitzgerald Ethical Fund	Cantor Fitzgerald Long Date Bond Fund	Cantor Fitzgerald Alternative Investment Fund (RIAF)	Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund
30 June 2023	€	€	€	€	€	€
Depository fees	1,598	1,454	6,887	901	19,333	16,082
Audit fees	344	492	1,852	409	–	–
Administration fees	6,274	10,714	27,581	8,519	80,207	66,432
Management fees	32,674	3,001	160,477	22,400	236,831	187,686
Bank interest	–	–	3	79	–	–
Transfer agency fees	2,493	1,562	43,300	682	35,414	26,055
Other creditors	2,273	2,300	15,510	2,708	2,701	122,067
	<u>45,656</u>	<u>19,523</u>	<u>255,610</u>	<u>35,698</u>	<u>374,486</u>	<u>418,322</u>

As at	Total
30 June 2023	€
Depository fees	128,505
Audit fees	24,589
Administration fees	554,429
Management fees	2,034,380
Bank interest	139
Transfer agency fees	208,099
Other creditors	19,621,052
	<u>22,571,193</u>

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

6. Creditors: Amounts falling due within one year (Continued)

As at 31 December 2022	Cantor Fitzgerald Multi-Asset 70 Fund	Cantor Fitzgerald Technology Fund	Cantor Fitzgerald International Equity Fund	Cantor Fitzgerald Fixed Interest Fund	Cantor Fitzgerald Irish Equity Fund	Cantor Fitzgerald Cash Fund
	€	€	€	€	€	€
Depository fees	63,175	1,050	18,252	7,381	1,128	5,502
Audit fees	17,636	1,016	18,916	3,582	121	2,733
Administration fees	252,756	3,697	73,010	27,696	3,080	21,724
Management fees	303,849	79,668	662,398	74,813	2,680	41,584
Bank interest	–	930	5,353	–	–	–
Transfer agency fees	47,791	1,891	56,362	10,324	33	9,176
Other creditors	61,157	381,824	59,220	11,058	368	8,568
	<u>746,364</u>	<u>470,076</u>	<u>893,511</u>	<u>134,854</u>	<u>7,410</u>	<u>89,287</u>

As at 31 December 2022	Cantor Fitzgerald Ethical Fund	Cantor Fitzgerald Long Date Bond Fund	Cantor Fitzgerald Alternative Investment Fund (RIAIF)	Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund
	€	€	€	€	€	€
Depository fees	949	3,023	7,479	2,560	11,994	10,406
Audit fees	756	1,055	3,226	631	–	–
Administration fees	3,796	10,628	29,945	8,501	47,977	41,628
Management fees	29,641	2,922	287,659	24,792	206,177	171,302
Bank interest	–	–	8,179	88	–	–
Transfer agency fees	2,274	3,110	35,580	1,550	31,193	24,161
Other creditors	2,349	3,278	17,323	2,202	195,726	648
	<u>39,765</u>	<u>24,016</u>	<u>389,391</u>	<u>40,324</u>	<u>493,067</u>	<u>248,145</u>

As at 31 December 2022	Total
	€
Depository fees	132,899
Audit fees	49,672
Administration fees	524,438
Management fees	1,887,485
Bank interest	14,550
Transfer agency fees	223,445
Other creditors	<u>743,721</u>
	<u>3,576,210</u>

7. Connected Parties

Central Bank AIFM regulations require that any transaction carried out with a fund by a promoter, manager, depository, investment adviser and/or associate group companies of these connected parties be carried out at arm's length. The AIFM regulation also states that all transactions in the period must have been carried out in the best interests of unit holders.

The Board of Directors of the Manager are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out above are applied to all transactions with connected parties. The Board of Directors of the Manager are satisfied that transactions with connected parties entered into during the period complied with the obligations set out above.

8. Taxation

The Trust will not be liable to tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of units, or on the ending of a 'Relevant Period'. A 'Relevant Period' is an eight year period beginning with the acquisition of the units by the unitholders and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

8. Taxation (Continued)

A chargeable event does not include:

- any transactions in relation to units held in a recognised clearing system as designed by order of the Revenue Commissioners of Ireland; or
- an exchange of units representing one Sub-Fund for another Sub-Fund of the Trust; or
- an exchange of units arising on a qualifying amalgamation or reconstruction of the Trust with another Fund, or
- certain exchanges of units between spouses and former spouses.

A chargeable event will not occur in respect of unitholders who are neither resident nor ordinarily resident in Ireland and who have provided the Trust with a relevant declaration to that effect.

In the absence of an appropriate declaration, the Trust will be liable to Irish Tax on the occurrence of a chargeable event.

Capital gains, dividends and interest received may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Trust or its unitholders.

9. Net Asset Value

The net asset value per unit for each Sub-Fund at 30 June 2023 is determined by dividing the value of the net assets of that Sub-Fund attributable to a particular class of units by the total number of redeemable participating units of that class in issue in each Sub-Fund at the period end.

10. Fee and Expenses

Investment Manager's Fee

The Manager of the Trust is Cantor Fitzgerald Asset Management Europe Limited (formerly Merrion Capital Investment Managers Limited). The Manager is entitled to receive a management fee at the following rates per annum:

	30 June 2023	30 June 2022
Cantor Fitzgerald Multi-Asset 70 Fund - Class A Series I	0.50%	0.50%
Cantor Fitzgerald Multi-Asset 70 Fund- Class B	0.50%	0.50%
Cantor Fitzgerald Multi-Asset 70 Fund- Class C	1.25%	1.50%
Cantor Fitzgerald Multi-Asset 70 Fund- Class D	0.50%	0.50%
Cantor Fitzgerald Technology Fund- Class A	1.50%	1.50%
Cantor Fitzgerald Technology Fund- Class B	1.00%	1.00%
Cantor Fitzgerald Technology Fund- Class C	1.50%	1.50%
Cantor Fitzgerald International Equity Fund- Class A	0.60%	0.60%
Cantor Fitzgerald International Equity Fund- Class B	0.60%	0.60%
Cantor Fitzgerald International Equity Fund- Class C	1.50%	1.50%
Cantor Fitzgerald Fixed Interest Fund- Class A	0.40%	0.40%
Cantor Fitzgerald Fixed Interest Fund- Class B	0.40%	0.40%
Cantor Fitzgerald Fixed Interest Fund- Class C	1.00%	1.00%
Cantor Fitzgerald Irish Equity Fund - Class A	0.60%	0.60%
Cantor Fitzgerald Irish Equity Fund - Class B	0.60%	0.60%
Cantor Fitzgerald Irish Equity Fund - Class C	1.50%	1.50%
Cantor Fitzgerald Cash Fund - Class A	0.25%	0.25%
Cantor Fitzgerald Cash Fund - Class B	0.25%	0.25%
Cantor Fitzgerald Cash Fund - Class C	0.50%	0.50%
Cantor Fitzgerald Ethical Fund - Class A	0.75%	0.75%
Cantor Fitzgerald Ethical Fund - Class B	0.75%	0.75%
Cantor Fitzgerald Ethical Fund - Class C	1.50%	1.50%
Cantor Fitzgerald Long Date Bond Fund - Class A	0.10%	0.10%
Cantor Fitzgerald Long Date Bond Fund - Class B	0.40%	0.40%
Cantor Fitzgerald Long Date Bond Fund - Class C	1.00%	1.00%
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A	1.50%	1.50%
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class B	1.00%	1.00%
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class C	1.50%	1.50%

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

10. Fee and Expenses (Continued)

Investment Manager's Fee (Continued)

	30 June 2023	30 June 2022
Cantor Fitzgerald Ethical International Equity Fund - Class A	0.75%	0.75%
Cantor Fitzgerald Ethical International Equity Fund - Class B	0.75%	-
Cantor Fitzgerald Multi-Asset 50 Fund - Class A	0.50%	0.50%
Cantor Fitzgerald Multi-Asset 50 Fund - Class B	0.50%	0.50%
Cantor Fitzgerald Multi-Asset 50 Fund - Class C	1.25%	1.50%
Cantor Fitzgerald Multi-Asset 30 Fund - Class A	0.50%	0.50%
Cantor Fitzgerald Multi-Asset 30 Fund - Class B	0.50%	0.50%
Cantor Fitzgerald Multi-Asset 30 Fund - Class C	1.25%	1.50%

Fees are calculated after the elimination of cross investments.

Depository Fee

The Depository is entitled to receive remuneration which shall not exceed the higher of:

(a) up to 0.5% per annum of an amount to be determined by calculating on each Dealing Day the Net Asset Value of each Sub-Fund; or

(b) such minimum fee as in the case of any individual Sub-Fund may be agreed between the Manager and the Depository and be specified in the Supplement and/ or Addendum referable to that Sub-Fund.

Administrator Fee

The Administrator is entitled to receive the following fees, 0.08% on the first €250 million of the Net Asset Value of each Sub-Fund, 0.075% on the next €250 million and 0.06% thereafter, subject to an annual minimum fee of €60,000. In addition, the Administrator is entitled to receive an annual fee of €20,000 for acting as Company Secretary of the Manager in respect of the Trust.

Carne act as MLRO to the Trust.

Performance fee – Cantor Fitzgerald Alternative Investment Fund (RIAIF)

The Manager is also entitled to a 20% performance related investment management fee (the “Performance Fee”) in respect of the Cantor Fitzgerald Alternative Investment Fund (RIAIF). Such Performance Fee is payable to the extent that any increase in the NAV per unit during the relevant Performance Period (when expressed as a percentage) is higher than 7% (the “Performance Target”) provided that, with respect to the first Performance Period (or any other Performance Period that is less than 12 months in duration) the Performance Target shall be reduced pro rata to reflect the actual duration of the relevant Performance Period.

The Performance Fee is accrued quarterly and payable at the end of the relevant Performance Period. A Performance Fee will only be payable in circumstances where the NAV per unit (before application of the Performance Fee) on each anniversary of the Performance Period is higher than, in the case of the first Performance Period, the Initial Offer Price, and in respect of subsequent Performance Periods the highest NAV per unit (before Performance Fees) on the previous Performance Period or any anniversary thereof.

The calculation of the Performance Fee will be verified by the Depository.

In circumstances where an investor redeems units in the Fund during any Performance Period (1) the Performance Period in respect of such units shall be deemed to have ended on the Dealing Day on which such Units are redeemed, (2) the Performance Fee payable (if any) in respect of such units shall be calculated in accordance with the terms set out above, and (3) the Performance Fee payable (if any) shall be deducted from the redemption proceeds payable to such investor.

Where performance fees are payable by the Fund, these will be based on net realised and net unrealised gains and losses as at the end of each calculation period. As a result, performance fees may be paid on unrealised gains which may never be realised.

There were no performance fees charged during the financial period ended 30 June 2023 (30 June 2022: €Nil).

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

10. Fee and Expenses (Continued)

Provision for irrecoverable WHT

During 2012 the Trust set up a provision reflecting amounts where it is probable that the fund will not be successful in receiving tax reclaims in France and Switzerland.

11. Other Expenses

Auditors' remuneration and legal fees are allocated across the Sub-Funds of the Trust based on each Sub-Fund's percentage of the total Trust net asset value.

12. Related Party Note

The following related party transactions were entered into during the period by the Trust:

Cantor Fitzgerald Asset Management Europe Limited as "Manager" earned a fee of €3,426,873 (30 June 2022: €3,196,830) of which €2,034,380 (31 December 2022: €1,887,485) was payable at the period end. Cantor Fitzgerald Asset Management Europe Limited also earned a performance fee of €Nil (30 June 2022: €Nil) of which €Nil (31 December 2022: €Nil) was payable at the period end.

The related party holdings are units held within Cantor Fitzgerald Investment Trust or holdings managed by Cantor Fitzgerald Asset Management Europe Limited. Cantor Fitzgerald Multi Asset 70 Fund, Cantor Fitzgerald Irish Equity Fund, Cantor Fitzgerald Ethical Fund, Cantor Fitzgerald Multi-Asset 50 Fund and Cantor Fitzgerald Multi Asset 30 Fund hold related party holdings and these positions are disclosed in the Schedule of Investments.

13. Exchange Rates at Financial Period End

The financial statements are prepared in euro (€). The following exchange rates have been used to translate assets and liabilities in other currencies to the euro (€).

	30 June 2023	31 December 2022
Australian dollar	1.6390	1.5738
Canadian dollar	1.4437	1.4461
Swiss franc	0.9761	0.9874
Chinese yuan renminbi	7.9251	7.4192
Danish krone	7.4459	7.4364
British pound	0.8581	0.8872
Hong kong dollar	8.5497	8.3298
Japanese yen	157.6877	140.8193
Malaysia ringgit	5.0922	4.7012
Norwegian kroner	11.6885	10.5135
Philippine peso	60.2227	59.4753
Swedish krona	11.7842	11.1202
Singapore dollar	1.4765	1.4314
Thai baht	38.6814	36.9642
United states dollar	1.0910	1.0673

14. Unquoted or Illiquid Securities

The unquoted and illiquid securities are stale priced holding held by the Sub-Funds as at 30 June 2023. Securities valued using stale prices are indicated as such in the Sub-Funds' Schedule of Investments.

The investments in unquoted or illiquid securities are carried at their estimated fair value. In the absence of a readily available and reliable price for these instruments, valuation has been determined in good faith by the Manager.

The Manager gives consideration to but not limited to economic conditions, the financial condition of the issuers, recent trading activity, cost and other information that the Manager, in its judgment, deems material in determining the fair value of such positions.

The valuation of all the unquoted securities was derived using Manager Price estimates which have been determined in good faith by the Manager based on the aforementioned factors and using a valuation technique.

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

15. Investments in Collective Investment Schemes

The fair value of the investments in non exchange traded collective investment schemes are valued on the following basis. Where the collective investment scheme is listed, the fair value is taken from the net asset value published on the relevant stock exchange listing and when there are unquoted collective investment schemes, the fair value is taken as the latest available unaudited net asset value provided by the relevant fund manager or administrator.

The Trusts investments in Collective Investments Schemes as at 30 June 2023 and 31 December 2022, are detailed in the Sub-Funds' Schedule of Investments.

16. Distributions

No distributions have been made in relation to the Sub-Fund since the launch of each of the Sub-Funds.

17. Statement of Portfolio Movements

A statement of changes in the composition of the investment portfolio will be issued to shareholders, free of charge, on request.

18. Fair Value Hierarchy

Fair Value Estimation

FRS 102 requires the Trust to classify financial instruments measured at fair value into the following hierarchy:

Level 1 – The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.

Level 3 – Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

As at 30 June 2023

The fair value of the investments held on the Sub-Funds at 30 June 2023 are as follows:

	Total €	Level 1 €	Level 2 €	Level 3 €
Cantor Fitzgerald Multi-Asset 70 Fund				
Assets				
Collective investment schemes	673,606,878	–	669,745,813	3,861,065
Equity investments	135,422	–	–	135,422
Government bonds	27,799,957	–	27,799,957	–
	<u>701,542,257</u>	<u>–</u>	<u>697,545,770</u>	<u>3,996,487</u>
Cantor Fitzgerald Technology Fund				
Assets				
Collective investment schemes	3,576,240	–	3,576,240	–
Equity investments	16,373,704	15,303,597	–	1,070,107
Government bonds	3,879,957	–	3,879,957	–
	<u>23,829,901</u>	<u>15,303,597</u>	<u>7,456,197</u>	<u>1,070,107</u>
Cantor Fitzgerald International Equity Fund				
Assets				
Collective investment schemes	81,605,752	–	81,605,752	–
Equity investments	558,693,037	558,693,037	–	–
Government bonds	41,190,700	–	41,190,700	–
	<u>681,489,489</u>	<u>558,693,037</u>	<u>122,796,452</u>	<u>–</u>
Cantor Fitzgerald Fixed Interest Fund				
Assets				
Government bonds	124,732,778	–	124,732,778	–
	<u>124,732,778</u>	<u>–</u>	<u>124,732,778</u>	<u>–</u>

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

18. Fair Value Hierarchy (Continued)

As at 30 June 2023 (Continued)

	Total €	Level 1 €	Level 2 €	Level 3 €
Cantor Fitzgerald Irish Equity Fund				
Assets				
Equity investments	5,193,543	5,002,679	178,428	12,436
	<u>5,193,543</u>	<u>5,002,679</u>	<u>178,428</u>	<u>12,436</u>
Cantor Fitzgerald Cash Fund				
Assets				
Corporate bonds	1,935,832	–	1,935,832	–
Government bonds	258,599,935	–	258,599,935	–
Floating rate bonds	4,688,755	–	4,688,755	–
	<u>265,224,522</u>	<u>–</u>	<u>265,224,522</u>	<u>–</u>
Cantor Fitzgerald Ethical Fund				
Assets				
Collective investment schemes	16,640,142	–	16,640,142	–
Government bonds	13,023,825	–	13,023,825	–
	<u>29,663,967</u>	<u>–</u>	<u>29,663,967</u>	<u>–</u>
Cantor Fitzgerald Long Date Bond Fund				
Assets				
Government bonds	37,614,187	–	37,614,187	–
	<u>37,614,187</u>	<u>–</u>	<u>37,614,187</u>	<u>–</u>
Cantor Fitzgerald Alternative Investment Fund (RIAIF)				
Assets				
Government bonds	117,826,452	–	117,826,452	–
Futures contracts	322,765	322,765	–	–
Options	180,394	180,394	–	–
	<u>118,329,611</u>	<u>503,159</u>	<u>117,826,452</u>	<u>–</u>
Liabilities				
Futures contracts	(353,796)	(353,796)	–	–
Forward currency contracts	(39,587)	–	(39,587)	–
	<u>(393,383)</u>	<u>(353,796)</u>	<u>(39,587)</u>	<u>–</u>
Cantor Fitzgerald Ethical International Equity Fund				
Assets				
Equity investments	18,931,940	18,931,893	–	47
Government bonds	1,173,010	–	1,173,010	–
	<u>20,104,950</u>	<u>18,931,893</u>	<u>1,173,010</u>	<u>47</u>
Cantor Fitzgerald Multi-Asset 50 Fund				
Assets				
Collective investment schemes	342,487,265	–	342,487,265	–
Government bonds	21,881,359	–	21,881,359	–
	<u>364,368,624</u>	<u>–</u>	<u>364,368,624</u>	<u>–</u>
Cantor Fitzgerald Multi-Asset 30 Fund				
Assets				
Collective investment schemes	269,159,203	–	269,159,203	–
Government bonds	28,093,657	–	28,093,657	–
	<u>297,252,860</u>	<u>–</u>	<u>297,252,860</u>	<u>–</u>

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

18. Fair Value Hierarchy (Continued)

As at 31 December 2022

The fair value of the investments held on the Sub-Funds at 31 December 2022 are as follows:

	Total	Level 1	Level 2	Level 3
	€	€	€	€
Cantor Fitzgerald Multi-Asset 70 Fund				
Assets				
Collective investment schemes	598,936,924	–	594,661,651	4,275,273
Equity investments	138,436	–	–	138,436
Government bonds	30,091,082	11,691,558	18,399,524	–
Forward currency contracts	1,925,463	–	1,925,463	–
	<u>631,091,905</u>	<u>11,691,558</u>	<u>614,986,638</u>	<u>4,413,709</u>
Cantor Fitzgerald Technology Fund				
Assets				
Collective investment schemes	5,756,712	–	5,756,712	–
Equity investments	30,597,354	29,180,459	323,141	1,093,754
	<u>36,354,066</u>	<u>29,180,459</u>	<u>6,079,853</u>	<u>1,093,754</u>
Cantor Fitzgerald International Equity Fund				
Assets				
Collective investment schemes	78,092,064	–	77,781,130	310,934
Equity investments	581,528,032	578,411,849	3,116,040	143
	<u>659,620,096</u>	<u>578,411,849</u>	<u>80,897,170</u>	<u>311,077</u>
Cantor Fitzgerald Fixed Interest Fund				
Assets				
Government bonds	113,922,715	24,637,872	89,284,843	–
	<u>113,922,715</u>	<u>24,637,872</u>	<u>89,284,843</u>	<u>–</u>
Cantor Fitzgerald Irish Equity Fund				
Assets				
Equity investments	4,460,627	4,095,881	352,310	12,436
	<u>4,460,627</u>	<u>4,095,881</u>	<u>352,310</u>	<u>12,436</u>
Cantor Fitzgerald Cash Fund				
Assets				
Corporate bonds	1,924,920	–	1,924,920	–
Government bonds	165,756,533	135,203,639	30,552,894	–
Floating rate bonds	7,371,701	3,456,249	3,915,452	–
	<u>175,053,154</u>	<u>138,659,888</u>	<u>36,393,266</u>	<u>–</u>
Cantor Fitzgerald Ethical Fund				
Assets				
Collective investment schemes	16,932,956	–	16,932,956	–
Government bonds	6,259,195	2,966,017	3,293,178	–
Forward currency contracts	81,022	–	81,022	–
	<u>23,273,173</u>	<u>2,966,017</u>	<u>20,307,156</u>	<u>–</u>
Cantor Fitzgerald Long Date Bond Fund				
Assets				
Government bonds	33,171,673	1,065,280	32,106,393	–
	<u>33,171,673</u>	<u>1,065,280</u>	<u>32,106,393</u>	<u>–</u>

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

18. Fair Value Hierarchy (Continued)

As at 31 December 2022 (Continued)

	Total	Level 1	Level 2	Level 3
	€	€	€	€
Cantor Fitzgerald Alternative Investment Fund (RIAIF)				
Assets				
Collective investment schemes	16,381,636	–	16,381,636	–
Equity investments	87,271,879	87,271,879	–	–
Forward currency contracts	2,189,574	–	2,189,574	–
Options	712,371	712,371	–	–
	<u>106,555,460</u>	<u>87,984,250</u>	<u>18,571,210</u>	<u>–</u>
Liabilities				
Forward currency contracts	(230,055)	–	(230,055)	–
	<u>(230,055)</u>	<u>–</u>	<u>(230,055)</u>	<u>–</u>
Cantor Fitzgerald Ethical International Equity Fund				
Assets				
Equity investments	20,156,737	20,156,690	–	47
	<u>20,156,737</u>	<u>20,156,690</u>	<u>–</u>	<u>47</u>
Cantor Fitzgerald Multi-Asset 50 Fund				
Assets				
Collective investment schemes	292,443,248	–	292,443,248	–
Government bonds	23,511,254	8,404,276	15,106,978	–
Forward currency contracts	693,167	–	693,167	–
	<u>316,647,669</u>	<u>8,404,276</u>	<u>308,243,393</u>	<u>–</u>
Cantor Fitzgerald Multi-Asset 30 Fund				
Assets				
Collective investment schemes	241,319,660	–	241,319,660	–
Government bonds	29,283,773	10,593,730	18,690,043	–
Forward currency contracts	360,581	–	360,581	–
	<u>270,964,014</u>	<u>10,593,730</u>	<u>260,370,284</u>	<u>–</u>

19. Units Issued and Redeemed

As at 30 June 2023

	Cantor Fitzgerald Multi-Asset 70 Fund	Cantor Fitzgerald Technology Fund	Cantor Fitzgerald International Equity Fund
Units in issue as at 1 January 2023	60,122,025	17,169,142	63,775,860
Units issued during the financial period	3,535,294	844,735	1,201,647
Units redeemed during the financial period	(3,616,372)	(16,938,001)	(7,474,352)
Units in issue as at 30 June 2023	<u>60,040,947</u>	<u>1,075,876</u>	<u>57,503,155</u>
	Cantor Fitzgerald Fixed Interest Fund	Cantor Fitzgerald Irish Equity Fund	Cantor Fitzgerald Cash Fund
Units in issue as at 1 January 2023	49,730,400	3,236,181	155,254,383
Units issued during the financial period	1,705,186	849	85,584,376
Units redeemed during the financial period	(1,825,934)	(105,235)	(9,331,689)
Units in issue as at 30 June 2023	<u>49,609,652</u>	<u>3,131,795</u>	<u>231,507,070</u>

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

19. Units Issued and Redeemed (Continued)

As at 30 June 2023 (Continued)

	Cantor Fitzgerald Ethical Fund	Cantor Fitzgerald Long Date Bond Fund	Cantor Fitzgerald Alternative Investment Fund (RIAIF)
Units in issue as at 1 January 2023	11,660,460	18,309,919	3,808,770
Units issued during the financial period	376,012	2,977,163	98,497
Units redeemed during the financial period	(106,666)	(2,410,684)	(1,686,272)
Units in issue as at 30 June 2023	<u>11,929,806</u>	<u>18,876,398</u>	<u>2,220,995</u>

	Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund
Units in issue as at 1 January 2023	17,192,267	276,459,881	257,992,440
Units issued during the financial period	1,114,964	18,082,282	12,446,052
Units redeemed during the financial period	(2,865,387)	(5,775,858)	(6,238,885)
Units in issue as at 30 June 2023	<u>15,441,844</u>	<u>288,766,305</u>	<u>264,199,607</u>

As at 31 December 2022

	Cantor Fitzgerald Multi-Asset 70 Fund	Cantor Fitzgerald Technology Fund	Cantor Fitzgerald International Equity Fund
Units in issue as at 1 January 2022	52,742,348	1,526,741	54,445,316
Units issued during the financial year	10,655,486	16,095,543	14,376,178
Units redeemed during the financial year	(3,275,809)	(453,142)	(5,045,634)
Units in issue as at 31 December 2022	<u>60,122,025</u>	<u>17,169,142</u>	<u>63,775,860</u>

	Cantor Fitzgerald Fixed Interest Fund	Cantor Fitzgerald Irish Equity Fund	Cantor Fitzgerald Cash Fund
Units in issue as at 1 January 2022	28,759,890	3,477,615	89,986,385
Units issued during the financial year	31,524,740	21,728	114,178,321
Units redeemed during the financial year	(10,554,230)	(263,162)	(48,910,323)
Units in issue as at 31 December 2022	<u>49,730,400</u>	<u>3,236,181</u>	<u>155,254,383</u>

	Cantor Fitzgerald Ethical Fund	Cantor Fitzgerald Long Date Bond Fund	Cantor Fitzgerald Alternative Investment Fund (RIAIF)
Units in issue as at 1 January 2022	11,421,334	19,381,966	3,801,714
Units issued during the financial year	276,189	4,240,380	152,162
Units redeemed during the financial year	(37,063)	(5,312,427)	(145,106)
Units in issue as at 31 December 2022	<u>11,660,460</u>	<u>18,309,919</u>	<u>3,808,770</u>

	Cantor Fitzgerald Ethical International Equity Fund	Cantor Fitzgerald Multi-Asset 50 Fund	Cantor Fitzgerald Multi-Asset 30 Fund
Units in issue as at 1 January 2022	18,207,294	218,578,256	215,663,301
Units issued during the financial year	2,714,081	68,043,851	57,361,412
Units redeemed during the financial year	(3,729,108)	(10,162,226)	(15,032,273)
Units in issue as at 31 December 2022	<u>17,192,267</u>	<u>276,459,881</u>	<u>257,992,440</u>

The Trust regards the Units in issue as the investable capital of the Trust. The Trust does not have any regulatory capital obligations.

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

20. Realised and Unrealised Gains and Losses

30 June 2023

	Cantor Fitzgerald Multi-Asset 70 Fund 30 June 2023	Cantor Fitzgerald Technology Fund 30 June 2023	Cantor Fitzgerald International Equity Fund 30 June 2023
	€	€	€
Realised gain on investments	10,307,541	7,331,069	91,462,317
Realised loss on investments	(3,543,796)	(2,775,972)	(55,777,382)
Movement in unrealised gain on investments	78,216,683	7,815,353	111,148,929
Movement in unrealised loss on investments	(843,849)	(789,000)	(36,298,653)
Currency gains/(losses)	2,237,050	17,107	(690,457)
Net realised and unrealised gains on investments	<u>86,373,629</u>	<u>11,598,557</u>	<u>109,844,754</u>

	Cantor Fitzgerald Fixed Interest Fund 30 June 2023	Cantor Fitzgerald Irish Equity Fund 30 June 2023	Cantor Fitzgerald Cash Fund 30 June 2023
	€	€	€
Realised gain on investments	358,028	229,937	454,293
Realised loss on investments	(2,348,577)	(23,785)	(284,122)
Movement in unrealised gain on investments	5,031,197	922,783	1,545,456
Movement in unrealised loss on investments	(554,264)	(159,032)	(97,014)
Currency gains	–	50	285
Net realised and unrealised gains on investments	<u>2,486,384</u>	<u>969,953</u>	<u>1,618,898</u>

	Cantor Fitzgerald Ethical Fund 30 June 2023	Cantor Fitzgerald Long Date Bond Fund 30 June 2023	Cantor Fitzgerald Alternative Investment Fund (RIAIF) 30 June 2023
	€	€	€
Realised gain on investments	918,198	69,012	34,479,057
Realised loss on investments	(178,421)	(198,423)	(32,079,898)
Movement in unrealised gain on investments	1,732,651	1,196,091	9,818,190
Movement in unrealised loss on investments	(32,511)	(103,427)	(6,195,455)
Currency gains	92,284	1	2,242,730
Net realised and unrealised gains on investments	<u>2,532,201</u>	<u>963,254</u>	<u>8,264,624</u>

	Cantor Fitzgerald Ethical International Equity Fund 30 June 2023	Cantor Fitzgerald Multi-Asset 50 Fund 30 June 2023	Cantor Fitzgerald Multi-Asset 30 Fund 30 June 2023
	€	€	€
Realised gain on investments	2,589,120	786,125	282,744
Realised loss on investments	(1,412,497)	(2,454,026)	(3,882,588)
Movement in unrealised gain on investments	3,136,020	34,753,342	23,144,094
Movement in unrealised loss on investments	(1,607,613)	(291,977)	(406,400)
Currency (losses)/gains	(6,500)	347,000	(498,417)
Net realised and unrealised gains on investments	<u>2,698,530</u>	<u>33,140,464</u>	<u>18,639,433</u>

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

20. Realised and Unrealised Gains and Losses (Continued)

30 June 2023 (Continued)

	Elimination of Cross Investment 30 June 2023	Total 30 June 2023
	€	€
Realised gain on investments	–	149,267,441
Realised loss on investments	–	(104,959,487)
Movement in unrealised gain on investments	–	278,460,789
Movement in unrealised loss on investments	–	(47,379,195)
Currency losses	(133,514,522)	(129,773,389)
Net realised and unrealised losses and gains on investments	<u>(133,514,522)</u>	<u>145,616,159</u>

30 June 2022

	Cantor Fitzgerald Multi-Asset 70 Fund 30 June 2022	Cantor Fitzgerald Technology Fund 30 June 2022	Cantor Fitzgerald International Equity Fund 30 June 2022
	€	€	€
Realised gain on investments	8,127,538	921,739	36,703,772
Realised loss on investments	(665,332)	(2,441,677)	(35,593,758)
Movement in unrealised gain on investments	160,503	698,857	10,980,031
Movement in unrealised loss on investments	(194,012,116)	(11,363,291)	(223,617,683)
Currency (losses)/gains	(5,146,808)	56,759	(207,186)
Net realised and unrealised losses on investments	<u>(191,536,215)</u>	<u>(12,127,613)</u>	<u>(211,734,824)</u>

	Cantor Fitzgerald Fixed Interest Fund 30 June 2022	Cantor Fitzgerald Irish Equity Fund 30 June 2022	Cantor Fitzgerald Cash Fund 30 June 2022
	€	€	€
Realised gain on investments	619,719	338,739	601
Realised loss on investments	(1,643,823)	(236,620)	(262,616)
Movement in unrealised gain on investments	–	131,132	108,488
Movement in unrealised loss on investments	(25,662,049)	(1,580,928)	(385,452)
Currency losses	(2)	(1,908)	(2)
Net realised and unrealised losses on investments	<u>(26,686,155)</u>	<u>(1,349,585)</u>	<u>(538,981)</u>

	Cantor Fitzgerald Ethical Fund 30 June 2022	Cantor Fitzgerald Long Date Bond Fund 30 June 2022	Cantor Fitzgerald Alternative Investment Fund (RIAIF) 30 June 2022
	€	€	€
Realised gain on investments	200,960	550,329	28,252,822
Realised loss on investments	(27,840)	(801,340)	(36,762,085)
Movement in unrealised gain on investments	6,154	–	1,506,467
Movement in unrealised loss on investments	(7,813,140)	(12,527,332)	(28,311,877)
Currency losses	(190,684)	(1)	(7,761,241)
Net realised and unrealised losses on investments	<u>(7,824,550)</u>	<u>(12,778,344)</u>	<u>(43,075,914)</u>

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

20. Realised and Unrealised Gains and Losses (Continued)

30 June 2022 (Continued)

	Cantor Fitzgerald Ethical International Equity Fund 30 June 2022	Cantor Fitzgerald Multi-Asset 50 Fund 30 June 2022	Cantor Fitzgerald Multi-Asset 30 Fund 30 June 2022
	€	€	€
Realised gain on investments	1,319,993	1,916,110	1,249,289
Realised loss on investments	(739,837)	(366,746)	(751,999)
Movement in unrealised gain on investments	259,533	115,658	156,621
Movement in unrealised loss on investments	(9,043,234)	(70,962,280)	(52,137,848)
Currency gains/(losses)	719	(1,142,148)	603,327
Net realised and unrealised losses on investments	<u>(8,202,826)</u>	<u>(70,439,406)</u>	<u>(50,880,610)</u>

	Elimination of Cross Investment 30 June 2022	Total 30 June 2022
	€	€
Realised gain on investments	–	80,201,611
Realised loss on investments	–	(80,293,673)
Movement in unrealised gain on investments	–	14,123,444
Movement in unrealised loss on investments	–	(637,417,230)
Currency gains	298,184,959	284,395,784
Net realised and unrealised gains and losses on investments	<u>298,184,959</u>	<u>(338,990,064)</u>

21. Efficient Portfolio Management and Financial Derivative Instruments

The Manager may use financial derivative instruments (“FDIs”) including forward foreign currency exchange contracts, futures, options and swaps for efficient portfolio management of any sub-fund. The Manager employs techniques and instruments for efficient portfolio management which are they consider to be within the conditions and limits laid down by the AIF Rulebook. FDIs may also be employed to seek to achieve the investment objective of a Sub-Fund.

Cantor Fitzgerald Multi-Asset 70 Fund invested in forward currency contracts during the financial period ended 30 June 2023. At 30 June 2023, the Fund had an unrealised gain of €Nil and unrealised loss of €Nil (30 June 2022: unrealised gain of €Nil and unrealised loss of €2,265,197). At 30 June 2023, the realised gain on forward foreign currency contracts was €14,996,367 and the realised loss was €8,488,431.

Cantor Fitzgerald Ethical Fund invested in forward currency contracts during the financial period ended 30 June 2023. At 30 June 2023, the Fund had an unrealised gain of €Nil and unrealised loss of €Nil (30 June 2022: unrealised gain of €Nil and unrealised loss of €99,979). At 31 June 2023, the realised gain on forward foreign currency contracts was €631,013 and the realised loss was €357,197.

Cantor Fitzgerald Alternative Investment Fund (RIAIF) invested in forward currency contracts during the financial period ended 30 June 2023. At 30 June 2023, the Fund had an unrealised gain of €Nil and unrealised loss of €39,587 (30 June 2022: unrealised gain of €Nil and unrealised loss of €1,015,697). At 30 June 2023, the realised gain on forward foreign currency contracts was €9,386,190 and the realised loss was €3,783,484.00.

Cantor Fitzgerald Multi-Asset 50 Fund invested in forward currency contracts during the financial period ended 30 June 2023. At 30 June 2023, the Fund had an unrealised gain of €Nil and unrealised loss of €Nil (30 June 2022: unrealised gain of €Nil and unrealised loss of €771,666). At 30 June 2023, the realised gain on forward foreign currency contracts was €4,406,238 and the realised loss was €2,063,381.

Cantor Fitzgerald Multi-Asset 30 Fund invested in forward currency contracts during the financial period ended 30 June 2023. At 30 June 2023, the Fund had an unrealised gain of €Nil and unrealised loss of €Nil (30 June 2022: unrealised gain of €Nil and unrealised loss of €402,559). At 30 June 2023, the realised gain on forward foreign currency contracts was €2,808,416 and the realised loss was €1,589,608.

Full details of the FDIs positions open at 30 June 2023 and 31 December 2022 are detailed in the relevant Sub-Funds Unaudited Schedule of Investments on pages 24-49.

Cantor Fitzgerald Investment Trust
Unaudited Notes to the Financial Statements (Continued)
For the financial period ended 30 June 2023

22. Events During the Financial Period

On 10 May 2023, Daniel O'Donovan resigned as a Board of Directors of the Manager.

On 9 June 2023, the following changes occurred:

- the name of Merrion Investment Trust changed to Cantor Fitzgerald Investment Trust,
- the name of all share classes changed,
- Cantor Fitzgerald Asset Management Europe replaced Merrion Capital Investment Managers Limited as Manager and AIFM of the Trust, and
- new prospectus and supplements were issued.
- the name of the following Merrion Investment Trust Sub-Funds changed from:

Merrion Managed Fund to Cantor Fitzgerald Multi-Asset 70 Fund;

Merrion Technology Fund to Cantor Fitzgerald Technology Fund;

Merrion Global Equity Fund to Cantor Fitzgerald International Equity Fund;

Merrion Fixed Interest Fund to Cantor Fitzgerald Fixed Interest Fund;

Merrion Irish Equity Fund to Cantor Fitzgerald Irish Equity Fund;

Merrion Cash Fund to Cantor Fitzgerald Cash Fund;

Merrion Ethical Fund to Cantor Fitzgerald Ethical Fund;

Merrion Long Dated Bond Fund to Cantor Fitzgerald Long Date Bond Fund;

Merrion High Alpha Exempt Fund (RIAIF) to Cantor Fitzgerald Alternative Investment Fund (RIAIF);

Merrion Ethical Global Equity Fund to Cantor Fitzgerald Ethical International Equity Fund;

Merrion Multi-Asset 50 Fund to Cantor Fitzgerald Multi-Asset 50 Fund; and

Merrion Multi-Asset 30 Fund to Cantor Fitzgerald Multi-Asset 30 Fund;

The Manager continues to monitor the impact of the current crisis in Ukraine which to date has had no significant impact on the Trust.

There were no other significant events during the financial period ended 30 June 2023.

23. Subsequent Events

Up to the date of approval of these financial statements there have been no events affecting the Company subsequent to the period end, which would impact on the financial statements for the financial period ended 30 June 2023.

24. Approval of Financial Statements

The financial Statements were approved by the Board on XX Month 2023.

Cantor Fitzgerald Investment Trust

Unaudited General Information

For the financial period ended 30 June 2023

Initial Funds

The Trust is composed of a number of separately designated Sub-Funds.

The active Funds are:

Cantor Fitzgerald Multi-Asset 70 Fund, investing in a mixture of cash, fixed interest securities and equities. The Sub-Fund shall at no stage have less than 20% of its assets invested in cash or government securities.

The Cantor Fitzgerald Technology Fund investing in a spread of technology companies including electronics, computers, communications and the science-based industries such as pharmaceuticals and biotechnology as well as suppliers of support services to any of these.

The Cantor Fitzgerald International Equity Fund, investing in a range of equity markets. The Manager will adjust the overall level of liquidity of the Sub-Fund as economic circumstances dictate.

The Cantor Fitzgerald Fixed Interest Fund investing in a range of global fixed interest securities.

The Cantor Fitzgerald Irish Equity Fund investing in a diversified portfolio of Irish equities. Investments may be made in companies, which are substantially owned and/or have a significant part of their operations in Ireland. The companies may be listed on the Euronext Dublin or another international exchange. The Sub-Fund may also invest in unquoted companies, which have yet to gain their initial listing.

The Cantor Fitzgerald Cash Fund investing in cash was launched in May 2003. It is designed to provide capital security for pension fund investors approaching retirement. It may also be used as a short-term "safe-haven" by investors in times of market uncertainty.

The Cantor Fitzgerald Ethical Fund is designed to provide balanced long term growth by actively investing in a portfolio of equities, bonds and cash. The individual stocks chosen will have reference to socially responsible, ethical and environmental criteria as determined by the Manager.

The Cantor Fitzgerald Long Date Bond Fund is designed as an investment vehicle to meet long term Pension Fund liabilities. It invests primarily in longer dated Eurozone Government Fixed Interest securities.

The Cantor Fitzgerald Alternative Investment Fund (RIAIF) invests in equities, equity related securities, and exchange traded funds and derivatives. The Sub-Fund will invest in both listed and unlisted equities.

The Cantor Fitzgerald Ethical International Equity Fund invests in a broad and diversified range of asset types with no specific focus on industry sector, geographical region or capitalization level that can be considered ethical investments.

The Cantor Fitzgerald Multi-Asset 50 Fund invests directly in a broad and diversified range of asset types with no specific focus on industry sector, geographic region, capitalization level issuer type or asset type.

The Cantor Fitzgerald Multi-Asset 30 Fund invests directly in a broad and diversified range of asset types with no specific focus on industry sector, geographic region, capitalization level issuer type or asset type.

Each Sub-Fund may also invest in other collective investment undertakings where this would be consistent with its overall investment strategy.

Other Funds may be designated by the Manager from time to time with the consent of the Depositary.

Investment Objectives

The Manager's objective will be to maximise the rate of return within each Sub-Fund, subject to relevant prudential considerations with regard to the spread of risk and the credit quality of individual investments. The Manager intends that the investments of each Sub-Fund will be marketable and of a high quality so that the redesignation and repurchase of the units of any particular Sub-Fund can normally be achieved without any adverse effect upon the Sub-Fund. The investment objectives of each Sub-Fund will generally be indicated by the name or designation of the Sub-Fund.

Transactions and dealings in the assets of a Sub-Fund may take place with entities related to the Depositary or Manager provided that such transactions are carried out as effected on normal commercial terms negotiated at arm's length. The Depositary may borrow on behalf of any Sub-Fund for the purposes of efficient portfolio management.

Cantor Fitzgerald Investment Trust
Unaudited General Information (Continued)
For the financial period ended 30 June 2023

Distribution Policy

No distribution were made from any of the Sub-Funds during the period.

Should the Manager adopt a policy of distribution in relation to any Sub-Fund(s), the following procedures will be observed. A distribution period of the Trust shall be (i) the period between 27 September 1993 and first distribution date and (ii) thereafter the period between the end of the last distribution period and the next, following the last day of February or 31 August, whichever happens first, or such other period as the Depositary and the Manager shall agree in relation to any particular Sub-Fund(s). Any distribution payable in respect of the units of any Sub-Fund by reference to the income accruing during such a period will normally be declared and paid on 15 October and 15 April. Any alteration or increase or decrease in the distribution periods or dates shall be notified to the unit holders no less than three months in advance.

The Manager shall determine in accordance with its investment policy for any Sub-Fund whether or not the distributable income of a Sub-Fund shall be distributed.

The income available for distribution in respect of any Sub-Fund shall be the aggregate of income received by the Depositary during a distribution period having made the requisite adjustments in respect of relevant

- i) fees and charges,
- ii) taxation or taxation repayments,
- iii) income paid on the cancellation of units,
- iv) previously undistributed income,
- v) sales or purchases cum or ex-dividend, and
- vi) income accrued but not received for a current or previous distribution period.

Equalisation will be operated in respect of all Sub-Funds with a distribution policy, with the result that a unitholder's first "distribution" will generally be made up of income of the appropriate Sub-Fund since that date of subscription together with a part return of capital representing the amount of accumulated income of the relevant Sub-Fund before the date of subscription. These amounts will be shown separately on the distribution voucher.

Cantor Fitzgerald Investment Trust
Unaudited Total Expense Ratio and Portfolio Turnover Rate
For the financial period ended 30 June 2023

The Total Expense Ratios for each Sub-Fund for the period and year ended 30 June 2023 and 31 December 2022 are as follows:

	TER in % 30 June 2023	TER in % 31 December 2022
Cantor Fitzgerald Multi-Asset 70 Fund	0.68%	0.67%
Cantor Fitzgerald Technology Fund	1.68%	1.68%
Cantor Fitzgerald International Equity Fund	0.78%	0.74%
Cantor Fitzgerald Fixed Interest Fund	0.57%	0.58%
Cantor Fitzgerald Irish Equity Fund	0.69%	0.66%
Cantor Fitzgerald Cash Fund	0.42%	0.42%
Cantor Fitzgerald Ethical Fund	0.91%	0.92%
Cantor Fitzgerald Long Date Bond Fund	0.26%	0.27%
Cantor Fitzgerald Alternative Investment Fund (RIAIF)	1.67%	1.66%
Cantor Fitzgerald Ethical International Equity Fund	0.90%	0.92%
Cantor Fitzgerald Multi Asset 50 Fund	0.67%	0.67%
Cantor Fitzgerald Multi Asset 30 Fund	0.66%	0.66%

Cantor Fitzgerald Investment Trust
Unaudited Additional Portfolio Information
For the financial period ended 30 June 2023

Underlying Fund	Management Fee Rate	Domicile
	per annum	
Cantor Fitzgerald Multi-Asset 70 Fund		
Allied Irish Property Fund	0.300%	Ireland
Cantor Fitzgerald Absolute Return Fund - Class A	1.500%	Ireland
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A	1.500%	Ireland
Cantor Fitzgerald Alternative Investment Fund (QIAIF)	1.500%	Ireland
Cantor Fitzgerald Cash Fund - Class A	0.250%	Ireland
Cantor Fitzgerald Cash Fund - Class B	0.250%	Ireland
Cantor Fitzgerald Cash Fund - Class C	0.500%	Ireland
Cantor Fitzgerald Ethical Fund - Class B	0.750%	Ireland
Cantor Fitzgerald Ethical Fund - Class C	1.500%	Ireland
Cantor Fitzgerald Fixed Interest Fund - Class A	0.400%	Ireland
Cantor Fitzgerald Fixed Interest Fund - Class B	0.400%	Ireland
Cantor Fitzgerald Fixed Interest Fund - Class C	1.000%	Ireland
Cantor Fitzgerald Global Equity Fund - Class C	1.500%	Ireland
Cantor Fitzgerald International Equity Fund - Class A	0.600%	Ireland
Cantor Fitzgerald International Equity Fund - Class B	0.600%	Ireland
Cantor Fitzgerald International Equity UCITS Fund	0.600%	Ireland
Cantor Fitzgerald Irish Equity Fund - Class B	0.600%	Ireland
Cantor Fitzgerald Irish Equity Fund - Class C	1.500%	Ireland
Cantor Fitzgerald Long Date Bond Fund - Class A	0.100%	Ireland
Cantor Fitzgerald Long Date Bond Fund - Class B	0.400%	Ireland
Cantor Fitzgerald Long Date Bond Fund - Class C	1.000%	Ireland
Cantor Fitzgerald Technology Fund - Class A	1.500%	Ireland
KBI Exempt Property Unit Trust	0.230%	Ireland
New Ireland Property Fund	0.650%	Ireland
Cantor Fitzgerald Technology Fund		
Invesco EQQQ Nasdaq-100 UCITS ETF	0.300%	Ireland
SPDR S&P U.S. Health Care Select Sector UCITS ETF	0.150%	Ireland
Cantor Fitzgerald International Equity Fund		
iShares MSCI Japan UCITS ETF	N/A	Ireland
SPDR MSCI Europe Utilities UCITS ETF	0.180%	Ireland
SPDR S&P U.S. Consumer Staples Select Sector UCITS	0.150%	Ireland
SPDR S&P U.S. Health Care Select Sector UCITS ETF	0.150%	Ireland
Cantor Fitzgerald Ethical Fund		
Cantor Fitzgerald International Equity Fund - Class A	0.600%	Ireland
Cantor Fitzgerald Multi-Asset 50 Fund		
Cantor Fitzgerald Absolute Return Fund - Class A	0.600%	Ireland
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A	1.500%	Ireland
Cantor Fitzgerald Cash Fund - Class A	0.250%	Ireland
Cantor Fitzgerald Fixed Interest Fund - Class A	0.400%	Ireland
Cantor Fitzgerald International Equity Fund - Class A	0.600%	Ireland
Cantor Fitzgerald Long Date Bond Fund - Class A	0.100%	Ireland
Cantor Fitzgerald Technology Fund - Class A	1.500%	Ireland
Cantor Fitzgerald Multi-Asset 30 Fund		
Cantor Fitzgerald Absolute Return Fund - Class A	0.600%	Ireland
Cantor Fitzgerald Alternative Investment Fund (RIAIF) - Class A	1.500%	Ireland
Cantor Fitzgerald Cash Fund - Class A	0.250%	Ireland
Cantor Fitzgerald Fixed Interest Fund - Class A	0.400%	Ireland
Cantor Fitzgerald International Equity Fund - Class A	0.600%	Ireland
Cantor Fitzgerald Long Date Bond Fund - Class A	0.100%	Ireland
Cantor Fitzgerald Technology Fund - Class A	1.500%	Ireland