

Fund Objective: The Merrion Growth Fund was launched in October 2006 to capture the capital growth potential inherent in equity markets over the long term. The Fund invests in a diversified portfolio of global equities to achieve long term capital growth through active sector and global allocation.

FUND KEY FEATURES

Management Fee	1.50%
Bid/Offer Spread	None
Launch date	October 2006
Base Currency	EUR
Liquidity	Daily
Benchmark	MSCI AC World TR Index (EUR)

PERFORMANCE UPDATE AT 31.10.2022

	1 Month	3 Months	Year to Date	1 Year	3 Years P.A.	5 Years P.A.	10 Years P.A.	15 Years P.A.
Merrion Growth Fund*	5.4%	-7.0%	-22.0%	-21.5%	7.9%	6.0%	9.2%	5.7%
MSCI AC World	5.0%	-4.8%	-9.20%	-6.6%	9.1%	8.7%	11.0%	6.9%

Source: Aon Hewitt & MoneyMate 31.10.2022
*Performance figures are quoted gross of management fees (0.50%)
Management fees are detailed in the relevant share class addendum.

ESMA Risk Rating



Source: Merrion Investment Managers

**Volatility' on a risk scale of 1 to 7, with level 1 being generally low risk and level 7 being generally high risk. The volatility is measured from past returns over a period of five years using weekly and monthly data where applicable. Prior to making an investment decision, you should talk to your financial advisor or broker in relation to the risk profile most suitable for you.

ANNUAL RETURNS

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
16.8%	19.8%	11.6%	16.4%	0.7%	5.6%	-10.8%	26.7%	20.8%	27.6%

Source: Merrion Investment Managers

WARNING: Past performance is not a reliable guide to future performance.

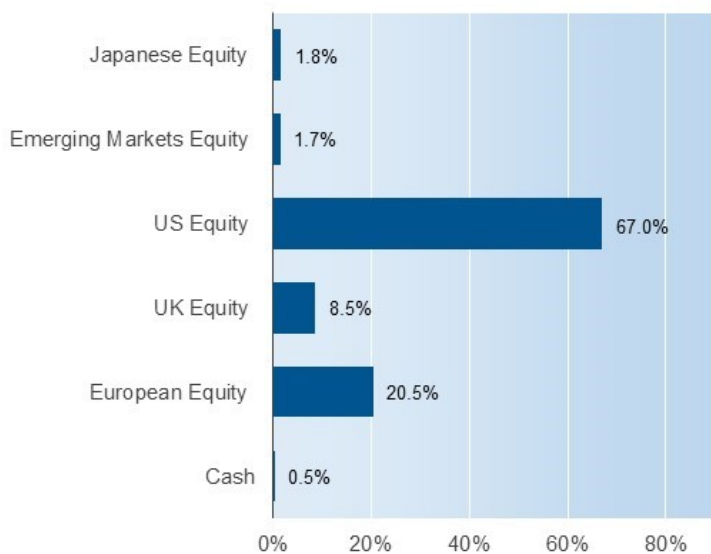
WARNING: The value of your investment may go down as well as up.

Merrion Capital Investment Managers Limited (trading as Merrion Investment Managers) is regulated by the Central Bank of Ireland and is regulated by the Central Bank of Ireland and is a Member Firm of Euronext Dublin and the London Stock Exchange.

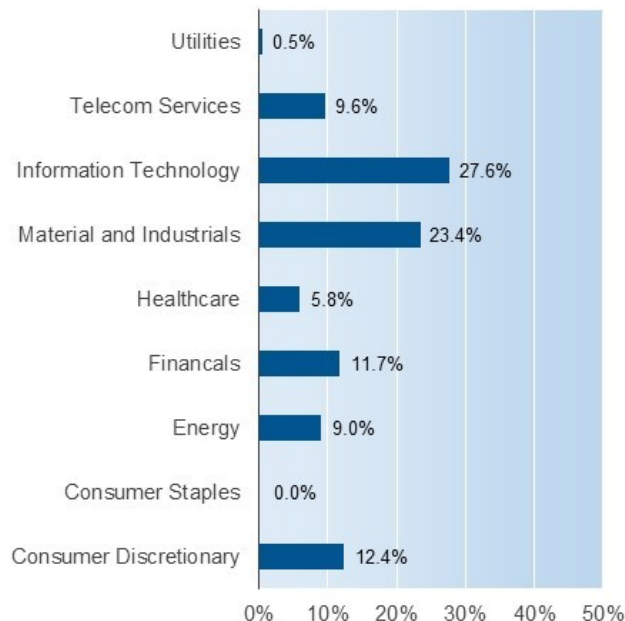
© 2021 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

HOLDINGS

Asset Allocation



Sector Exposure



Please refer to our Monthly Market Update for the latest details on strategy and outlook from the investment team.

<https://www.cantorfitzgerald.ie/merrion-investment-managers/market-updates/>

The Merrion Growth Fund was launched in October 2006. Therefore, it does not have an established long term past performance record. To demonstrate the investment manager’s capabilities in differing historic market conditions, we have shown the past performance of the Merrion Global Equity Fund. This Fund and the Merrion Growth Fund are managed by the same investment team, using the same investment process and built around the same model equity portfolio. Consequently, we anticipate that the past performance of the Global Equity Fund is representative of the past performance that would have been achieved by the Growth Fund had it been available over the historical periods shown. The Merrion Growth Fund returns are shown when available since October 2006. Please refer to our website link: <https://cantorfitzgerald.ie/wp-content/uploads/2019/08/policy-research-third-party-1.pdf> for our policy regarding the provision of research by third parties. In relation to Merrion Investment Trust - KIIDs additional information is available on request from Merrion Investment Managers -please contact 670 2500 or e-mail info@merrion-investments.ie Further details are available on request from Merrion Investment Managers.



Want to talk to us about investments? Contact us.

T: +353 1 670 2500 | e: info@merrion-investments.ie | www.cantorfitzgerald.ie | Cantor Fitzgerald House 23 St Stephen’s Green, Dublin 2.

Cantor Fitzgerald Ireland Ltd is regulated by the Central Bank of Ireland and is a member of Euronext Dublin and The London Stock Exchange.