



Exclusively available to clients of Cantor Fitzgerald Ireland

## IDAD / CREDIT AGRICOLE CIB 3-YEAR SENIOR PREFERRED GREEN BOND ISSUE 12

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100% capital secure bond

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3-year investment term

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Fixed coupons of 2.75% per annum

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Conditional bonus of 0.50% in year 3 linked to the performance of a green equity index\*\*

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Green Bond issued by Crédit Agricole Corporate & Investment Bank

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### **Closing Date: 9 December 2022**

Marketing Material: this brochure is for Credit Unions only

\*\* The equity index is constructed by deducting a predefined fixed dividend (5% per annum in this case) from a net total return index accrued daily. The index will reinvest the actual net dividends paid by companies back into the index but the index value will be adjusted with a constant markdown expressed as a fixed percentage (5% per annum), with fractional amounts subtracted daily from the overall performance of the index. For more information, see page 5 of the brochure.

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## Product Summary

The terms and conditions described below are indicative and for illustrative purposes. The Bond's final terms and conditions ("Final Terms") and key information document ("KID") will be available before you will be requested to confirm your application.

Name:	IDAD/Crédit Agricole CIB 3-Year Senior Preferred Green Bond ("Bond")
Product Type:	Bank Bond, as set out in the relevant regulations
Issuer:	Crédit Agricole Corporate & Investment Bank ("Crédit Agricole CIB")
Credit Rating:	Moody's (Aa3)/S&P (A+)/Fitch (AA-) - as of 7 November 2022
Listing:	Euronext Dublin
Liquidity:	Secondary market provided by the Issuer
Lead Distributor:	IDAD Limited ("IDAD")
Capital Protection:	100% capital protection at maturity
Investment Term:	3 years
Denominations:	€100,000
Fixed Coupons:	2.75% per annum
Bonus Coupon:	0.50% in year 3, only
Bonus Coupon Criteria:	Paid if the Index is greater than its initial strike price
Index:	MSCI Europe Select Green 50 5% Decrement Index (Bloomberg ticker: MXEUG50D)

**Investment Rationale:** This investment is a Bank Bond and therefore a permitted investment within the prescribed classes as set out in the Credit Union Act 1997 (Regulatory Requirements) Amendment Regulations 2018. Furthermore, the Issuer has confirmed that the Bond is not an MREL eligible obligation of the bank. The Bond offers Credit Unions access to a competitive fixed rate return, and an opportunity to continue to diversify their credit exposure to investment grade rated banks.

**Coupons:** The Bond pays Fixed Coupons of 2.75% per annum for the term of the Bond. The Bond can pay a Bonus Coupon in year 3 of 0.50% p.a. if the Index is greater than the Strike Price on the Strike Date (please refer to page 15).

**Maturity:** After 3 years, each investor will be repaid 100% of their initial capital invested, the final Fixed Coupon, plus the possibility of the Bonus Coupon of 0.50%.

**Risk:** The Bond is categorised as a low-risk investment with a 3-year term. Please note that even though this product is capital guaranteed at maturity, this is a medium-term investment structure that locks in returns and during inflationary periods the real value of the investment capital may be eroded. Also, by locking in returns over a longer period a client may forgo higher returns should interest rates rise sooner than expected. If the Bond is sold back to the Issuer before the Final Maturity Date you may get back less than the 100% capital protected amount.

**Documentation:** After issuance, the Final Terms will be made available upon request.

**WARNING: This investment is a complex investment product and may be difficult to understand. Investors should not invest in this product without having sufficient knowledge, experience and professional advice from their Financial Broker to make a meaningful evaluation of the merits and risks of investing in a product of this type, and the information contained in this document and the Base Prospectus.**

**WARNING: Early encashment is at the sole discretion of the Issuer. Should the Issuer accept a request to cash in before the end of investment term, you may lose some or all of your investment and investment return.**

**WARNING: If Crédit Agricole CIB as Bond issuer were to default, or enter resolution under the Bank Recovery and Resolution Directive (BRRD), you could lose some or all of your investment and your investment return.**

## How does the Bond work?

This Bond matures after an investment term of 3 years. At maturity investors will receive 100% of their initial investment back plus any final coupons payable. The maximum potential return over the 3-year investment term is 8.75%. The minimum return over the 3-year investment term is 8.25%.

	<b>3-Year Senior Preferred Green Bond</b>
Issue Date	Please refer to page 15
Strike Date	Please refer to page 15
Strike Price	Please refer to page 15
Final Maturity Date	Please refer to page 15
Capital Protection at maturity	100% capital protection, provided by Crédit Agricole CIB
Total Return	Up to 8.75%
Coupon in Year 1	2.75% fixed coupon
Coupon in Year 2	2.75% fixed coupon
Coupon in Year 5	2.75% fixed coupon, plus a potential bonus coupon of 0.50% (see below)
Bonus Coupon Condition	If on the Bonus Coupon Observation Date the Index is greater than its Strike Price then the Bond will pay the Bonus Coupon
Bonus Coupon Observation Date	Please refer to page 15
Coupon Payment Dates	Please refer to page 15
Calculation Agent	Crédit Agricole CIB



## What is the Index?

MSCI Europe Select Green 50 5% Decrement Index (the “Index”) is sponsored by MSCI Inc. Launched on 28 May 2018 (with back-tested performance from 30 November 2009), the Index tracks the evolution of 50 European securities which are providing environmentally friendly goods and services.

Associated to Crédit Agricole CIB Green Notes, the Index is engaged in the energy transition and invests in favour of sustainable development. MSCI Inc research team omit from the Index any company (i) subject to environmental controversy or subject to very severe social or governance controversy and (ii) any company involved in the armament industry (conventional, controversial or nuclear).

Selected companies are contributing to an economy which is more respectful of the environment by generating at least 10% of their income through green activities: (1) alternative energies; (2) sustainable construction; (3) sustainable water management; (4) energy efficiency; and (5) pollution prevention.

The 50 largest companies by free-float market capitalisation are selected and weighted in the Index in accordance with this criterion.

To remove doubts related to the size of future dividends, the net dividends paid by the companies composing the index are reinvested in the index, and a synthetic dividend of 5% per annum is then subtracted from the value of the Index.

Source: Crédit Agricole CIB

### Index Level – back-tested prior to launch of Index



Source: (1) Crédit Agricole CIB; (2) Bloomberg: 07/11/2022

**WARNING: Past performance is not a reliable guide to future performance.  
The value of investments may go down as well as up.**

## Back-testing

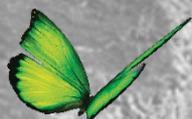
In order to demonstrate how the Bond would have performed had it been purchased at different points in the past, the performance has been back tested over each of the last 3-year time periods from 30 November 2009 (initial data point for the Index) to 7 November 2022. The parameters of the Bond have been applied in the back-test to determine what would have been the average annual coupon payable in each of the 3-year time periods.

Months	Average Annual Coupon	Average Cumulative Coupon
12	2.75%	2.75%
24	2.75%	5.50%
36	3.14%	8.64%

Bonus Coupons Paid	Number of Simulations	Percentage of Total Simulations
0.00%	563	21.70%
0.50%	2,031	78.30%

Source: Bloomberg, data period 30/11/2009 – 07/11/2022

**WARNING: These figures are rounded to two decimal places and are estimates only. Simulated past performance is not a reliable guide to future performance. 2,594 simulations is a small data sample for back-testing, so limited (if any) reliance should be placed on this analysis.**



## Crédit Agricole CIB's Green, Social and Sustainability Framework

Since 2009, Crédit Agricole CIB Sustainable Banking team have been supporting their clients' social and environmental projects, focusing on four of the fields of excellence selected by the Crédit Agricole Group: (1) agriculture and food processing; (2) housing; (3) health and ageing population; and (4) energy saving and the environment.

Green, social and sustainability bonds offer the same characteristics as a standard bond while ensuring that the funds raised are exclusively intended for the financing of projects or assets with an environmental and / or social benefits. Investors thus benefit from the reporting of environmental and / or social impacts of their investment.

Green bonds enable capital-raising and investment for new and existing projects with environmental benefits. Crédit Agricole CIB's Green Bonds follow ICMA's Green Bond Principles (GBP) and they seek to support issuers in financing environmentally sound and sustainable projects that foster a net-zero emissions economy and protect the environment.

Social bonds are use of proceeds bonds that raise funds for new and existing projects with positive social outcomes. Crédit Agricole CIB's Social Bonds follow ICMA's Social Bond Principles (SBP) and they seek to support issuers in financing socially sound and sustainable projects that achieve greater social benefits.

More information on Crédit Agricole CIB's Green, Social and Sustainability Framework can be found here: <https://www.ca-cib.com/our-solutions/sustainable-banking>

For transparency proposes, Crédit Agricole commits to publish a report on the use of funds, with a description of the Green and Social Portfolios and its environment and social impact respectively using output and impact indicators when available. Due to confidentiality commitments, Crédit Agricole reports shows anonymous examples of projects and companies belonging to the Green and Social Portfolios.

The latest report is published here:

<https://www.credit-agricole.com/en/finance/finance/debt-and-rating>

As a rating and research agency, Vigeo Eiris evaluates organisations' integration of environmental and social governance factors into their strategies, operations and management. Vigeo Eiris issued a Second-Party Opinion validating Crédit Agricole CIB Green and Social Bonds Frameworks' alignment with the voluntary guidelines of the GBP and SBP.

More information on Vigeo Eiris can be found here:

[www.vigeo-eiris.com](http://www.vigeo-eiris.com)

Source: Crédit Agricole CIB



## Investment Summary

Crédit Agricole CIB	
Years 1-3	A Fixed Coupon of 2.75% p.a.
Year 3	A Bonus Coupon of 0.50% if the Index is greater than its initial strike price.
Final Maturity Date	100% capital returned
Total Return	Up to 8.75%

**WARNING: The return of your capital protected amount at the Final Maturity Date, as well as the Investment Return, will be dependent on the solvency of the Issuer. If the Issuer were to default, or enter resolution under the Bank Recovery and Resolution Directive (BRRD), you could lose some or all of your investment.**

**WARNING: Should you choose to cash in your investment at any point before the Final Maturity Date, the 100% capital protection will not apply and you may get back significantly less than you invest.**

## Costs and Charges

Important notes in relation to fees
The price of the Bond includes fees for the Issuer, IDAD and Cantor Fitzgerald Ireland. Please consult the KID for comprehensive information on the costs and charges.
100% of your investment is allocated to the Bond.
Overall indicative fee up to 1.00% - as of 26 October 2022.
Of the above fee, IDAD aims to receive 0.28% for literature production and distribution of the Bond. This fee is reflected in the terms of the investment.
Of the above fee, Cantor Fitzgerald Ireland aims to receive a fee of 0.72% for marketing and introducing Credit Unions in relation to the Bond. This fee is reflected in the terms of the investment.
An early sale fee applies where you have sold prior to the Final Maturity Date or outside of an Observation Date.

## Illustrative Example of Costs and Charges

Narrative	%	€
Total amount invested	100%	€100,000
Overall indicative fee (excluding the Issuer's fee)	1.00%	€1,000
Early sale fee	1.00%	€1,000

## About Crédit Agricole CIB

Crédit Agricole Corporate & Investment Bank (“Crédit Agricole CIB” and “CACIB”) is the corporate and investment banking arm of Crédit Agricole Group, the world’s #12 bank measured by Tier One Capital (The Banker, July 2021). CACIB has a network of 18 trading rooms around the world, of which five are liquidity centres: London, Paris, New York, Hong Kong and Tokyo. It offers its clients a strong positioning in Europe, Asia, the Middle East and in the Americas. Furthermore, CACIB benefits from the same credit ratings as Crédit Agricole Group (“CASA”) (as of 18 February 2022).

CACIB’s treasury product line has a central and strategic role in financing the bank, providing a sound and cautious management of CACIB and CASA daily liquidity. Treasury guarantees liquidity across all major currencies for up to one year, and provides continuous access to global money markets. The bank’s treasury function is a major counterparty for many supranational institutions and central banks and is eligible to participate in most monetary policy programmes.

Crédit Agricole Group, sometimes called “la banque verte” due to its historical ties to farming, is the world’s largest cooperative financial institution. It consists of a network of Crédit Agricole local banks, the 39 Crédit Agricole regional banks, and a central institute, the Crédit Agricole Group. In 1990, it became an international full-service banking group. It is listed through Crédit Agricole SA, an intermediate holding company, on Euronext Paris’ first market and is part of the CAC 40 stock market index.

Credit Ratings	Moody’s	S&P	Fitch
Crédit Agricole CIB	Aa3	A+	AA-

Source: Crédit Agricole CIB 07/11/2022

**WARNING: If the Issuer were to default, or enter resolution under the Bank Recovery and Resolution Directive (BRRD), you could lose some or all of your investment and your investment return.**

## About IDAD

IDAD was established in 2002 and has grown to become a recognised leader in structured investments in the UK and around the world. The firm can boast a long track record of delivering investments that are transparent and that offer attractive returns for investors.

Investment professionals trust IDAD as their preferred, independent provider for structured products, and the business also offers traditional investment strategies through 8AM Global, a UK-based asset manager.

IDAD has a highly-experienced and well-qualified team based in the UK and internationally, with wide-ranging expertise across the banking, investment management and insurance sectors. While modern communications technology is fully utilised, IDAD firmly believes in the value of face-to-face meetings and the development of personal relationships, and the business works hard to deliver in-region support.

## What do the credit rating letters mean?

A credit rating is an evaluation of the credit worthiness of a debtor. The evaluation is made by a credit rating agency of the debtor's ability to pay back the debt and the likelihood of default. The credit rating represents the credit rating agency's evaluation of qualitative and quantitative information for a company or government; including information obtained by the credit rating agencies' analysts.

Each credit ratings agency uses its own individual methodology for measuring creditworthiness and these can change with changes in the economy, business environment or when more narrowly focused on issues affecting a specific industry, country or individual debt issue. Credit ratings are used by bond buyers to determine the likelihood that the issuer will repay its bond obligations. The table below defines what the credit ratings from each agency actually mean.

Credit Risk	Moody's	S&P	Fitch
<b>Investment Grade</b>			
Highest Quality	Aaa	AAA	AAA
High Quality (Very Strong)	Aa1	AA+	AA+
	Aa2	AA	AA
	Aa3	AA-	AA-
Upper Medium Grade (Strong)	A1	A+	A+
	A2	A	A
	A3	A-	A-
Medium Grade	Baa1	BBB+	BBB+
	Baa2	BBB	BBB
	Baa3	BBB-	BBB-
<b>Below Investment Grade</b>			
Lower Medium Grade (Speculative)	Ba1	BB+	BB+
	Ba2	BB	BB
	Ba3	BB-	BB-
Low Grade (Highly Speculative)	B1	B+	B+
	B2	B	B
	B3	B-	B-
Poor Quality (May Default)	Caa1	CCC+	CCC+
	Caa2	CCC	CCC
	Caa3	CCC-	CCC-
Most Speculative	Ca	CC	CC
No Interest Being Paid/Bankruptcy	C	C+,C,C-	C+,C,C-
In Default	D	D	D

Source: Moody's, S&P and Fitch, 07/11/2022

**WARNING: If Crédit Agricole CIB were to default, you could lose some or all of your investment and your investment return.**

## Key factors when considering if this investment is right for you

We recommend that you consider these important points when considering the suitability of this product as an investment option for you. This brochure is for information purposes only and does not constitute investment advice.

- ✓ You want an investment with 100% capital protection at maturity provided by the Issuer.
- ✓ You are interested in a 3-year investment that pays a combination of fixed coupons (the Fixed Coupons) and has the potential to pay a bonus coupon (the Bonus Coupon) linked to the performance of the Index.
- ✓ You are looking for an investment with good income potential, and have an understanding of the associated risks, or have received advice on the risks of this product where required by you.
- ✓ You are a Credit Union with a minimum of €100,000 to invest.
- ✓ You have read and understand the risks associated with this product as detailed on pages 12 - 14.
- ✓ You understand your funds will be invested for a period of 3 years and you are comfortable to invest for this time period.
- ✓ You understand that if the Index is consistently low this will reduce the potential returns achievable from the Bond.
- ✓ You have sufficient cash reserves to meet your short to medium term needs as you may not have access to your funds for the 3-year investment period.
- ✓ You are prepared to risk some or all of your Investment if the Issuer experiences a default on bonds during the investment term.

It is important for all investors to consider a number of factors before making an investment into this product. Some of the factors which should be considered as part of this process are outlined below:

1. Your attitude to financial risk.
2. The percentage of your portfolio you intend to invest in this product.
3. The investment strategy of your existing portfolio.
4. Your ability to invest a certain percentage of your portfolio in a fixed term product.

This product should only be considered as an investment which forms part of your overall investment portfolio. We note however that each client's financial position is unique and recommend where required that you seek financial advice to ensure the percentage of your portfolio invested in this product is tailored to your specific circumstances.

**WARNING - DECREMENT INDEX RISK:** The Index has a fixed percentage point decrement of 5% per annum that is accrued daily. This decrement feature could impact negatively on the Index performance. The net dividends paid into the Index are likely to be lower than the 5% fixed annual decrement, thus the performance of the Index is likely to be lower compared to a price return version of the Index without net dividends reinvested. If the underlying stocks performance is flat, the Index performance could be negative due to the impact of the 5% fixed annual decrement. This could be less favourable for the investor compared to an equivalent Index without such a decrement feature.

**WARNING:** If the Issuer were to default, or enter resolution under the Bank Recovery and Resolution Directive (BRRD), you could lose some of all of your investment and your investment return.

## What risks should be considered before investing?

### Counterparty risk:

- By investing in this Bond you take a credit risk to Crédit Agricole CIB in its capacity as the Bond issuer. In the case of a default by the bank, investors have a claim to the Issuer on the residual amount (if any) up to the nominal value of the Bond. If the profitability of the Issuer declines in future years, it could potentially result in credit ratings downgrades of the bank.

### Return of capital at Final Maturity Date:

- 100% of investors' capital is returned at the Final Maturity. The 100% capital protection is provided by the Issuer at the Final Maturity Date only. Investment returns are added to the 100% capital protected amount.

**WARNING: If you cash in your investment before the Final Maturity Date you may lose some or all of the money you invest.**

### Market risks:

- There is a risk that the value of the Bond may fall if interest rates rise.
- There is a risk that the Issuer may have their credit rating downgraded by one or more of the rating agencies, which could impact on the value of the Bond or a risk that the Issuer may not be in a position to meet their commitments.
- The investment may result in an opportunity cost as interest rates may increase, leading to other assets offering a higher return in the future.
- Inflation may occur over the term of your investment and if the returns on your investment are lower than the rate of inflation this will reduce what you could buy in the future.

### Liquidity risks:

- The Issuer may at its sole discretion allow for early redemptions / encashments of the Bond during the investment term. However, certain exceptional market circumstances may have a negative effect on the liquidity of the Bonds, and even render the Bonds entirely illiquid, which may make it impossible to sell Bonds before the Final Maturity Date and could result in a loss of the capital invested. **The 100% capital protection provided by the Issuer applies at the Final Maturity Date only. It is envisaged that investors will hold the Bond for the full 3-year term and all investors should consider the term before investing.**
- Prior to the Final Maturity Date, the value of the Bond may be lower than the original investment amount. As a consequence, the investor may lose part or the entire invested amount if the Bond is sold before the Final Maturity Date.

### No recourse to any compensation scheme (or similar):

- In the event of a default by the Issuer, your investment will not be covered by any compensation schemes.

### Risk of product withdrawal:

- If the volume of funds raised for the Bond is insufficient to proceed, or exceeds any pre hedged amounts, or in the event of extreme market volatility, IDAD, at its sole discretion and without notice, may withdraw the Bond offer (the Bond will not be issued).

**WARNING: This investment is a complex investment product and may be difficult to understand. Investors should not invest in this product without having sufficient knowledge, experience and professional advice from their Financial Broker to make a meaningful evaluation of the merits and risks of investing in a product of this type, and the information contained in this document, the KID, the Final Terms and the Base Prospectus.**

**Hedging risk:**

- After the receipt of a completed application form or an instruction to invest, any investor or potential investor who then subsequently decides not to proceed with, or to withdraw from the investment for any reason whatsoever, either before or after the Issue date, may then be entirely liable for any hedging costs, breakage costs or bid offer spreads which were incurred by IDAD in unwinding the position for the investor.

**Early Redemption Risk:**

- Prior to the Final Maturity Date, the value of the Bond may be lower than the original investment amount. As a consequence, the investor may lose part or the entire invested amount if they choose to redeem (or sell back) the Bond before the Final Maturity Date.

**Risk regarding deductions during the life of the Bond:**

- Deductions for charges and expenses are not made uniformly throughout the life of the Bond, but are loaded disproportionately onto the early period. If an investor sells the Bond prior to the end of the 3-year term, the practice of front-end loading and any applicable early exit charges during the investment term will impact on the amount of money that the investor receives. The investor may not get back the full amount they invested.

**Some additional risks that prospective investors should consider are as follows:**

- The Issuer's business could be affected if its capital is not effectively managed (capital adequacy risk).
- The financial problems faced by the Issuer's customers could adversely affect the bank. Risks arising from changes in credit quality and the recoverability of loans and amounts due from counterparties are inherent in bank operations.
- The Issuer is exposed to risks faced by other financial institutions. Defaults by, and even rumours or questions about the solvency of, certain financial institutions and the financial services industry generally have led to market-wide liquidity problems and could lead to losses or defaults by other institutions.
- Market risks associated with fluctuations in bond and equity prices and other market factors are inherent in the Issuer's business.
- Protracted market declines can reduce liquidity in the markets, making it harder to sell assets and leading to material losses.
- Increased competition in the countries where the Issuer operates may adversely affect the Issuer's growth prospects and operations.
- Changes in interest rates may negatively affect the Issuer's business.
- Operational risk is inherent in the Issuer's business. Operational risk includes the risk of loss arising from inadequate or failed internal processes, personnel and internal systems or from unforeseen external events, including legal risk.
- Credit, market and liquidity risks may have an adverse effect on the Issuer's credit ratings and the Issuer's cost of funds.
- Any reduction in the Issuer's credit rating could increase the Issuer's cost of funding and adversely affect the Issuer's interest margins.
- The Issuer has a continuous demand for liquidity to fund its business activities. The Issuer may suffer during periods of market-wide or firm-specific liquidity constraints, and liquidity may not be available to it even if its underlying business remains strong.
- Withdrawals of deposits or other sources of liquidity may make it more difficult or costly for the Issuer to fund its business on favourable terms.

**WARNING: Should you choose to cash in your investment at any point before the Final Maturity Date, the 100% capital protection will not apply and you may get back significantly less than you invest.**

- The Issuer's business could also be significantly affected by a failure to monitor concentration and spread of risks.
- The Issuer is subject to substantial regulation, and regulatory and governmental oversight. Adverse regulatory developments or changes in government policy could have a material adverse effect on its business, results of operations and financial condition.
- Crédit Agricole CIB is licensed as a credit institution in France and, as such, is subject to the resolution regime introduced by the EU Bank Recovery and Resolution Directive n. 59 of 15 May 2014 as implemented in France (the "BRRD"). As a result of the implementation of BRRD, investors may be subject to write-down, with the possibility of the nominal value of the financial instruments being cancelled, or conversion into equity on any application of the bail-in tool. Therefore, through the exercise of any power under the BRRD, investors may suffer the write-down, cancellation or conversion into equity, on a permanent basis, of their investment, even if there is no formal declaration of insolvency by the Issuer.
- The Issuer is exposed to risk of loss from legal and regulatory claims.
- There may be risks relating to the Issuer arising from applicable legislation and regulation.
- In addition to existing financial taxes, there can be no assurance that additional national or transnational bank levies or financial transaction taxes will not be adopted by the authorities of the jurisdictions where the Issuer operates.
- Steps taken towards achieving an EU fiscal and banking union may pose a risk.
- Claims of investors under the Bonds are effectively junior to those of certain other creditors.
- There is a risk related to reliance on Euroclear and Clearstream, Luxembourg procedures.
- There may be potential conflicts of interest between the Calculation Agent and investors.
- Credit ratings assigned to the Issuer may not reflect all the risks associated with an investment in the Bond.

For a full understanding of the risks, it is advised that you consult the risk factors contained in the Issuer's base prospectus.

**WARNING: As a result of BRRD, investors may be subject to write-down, with the possibility of the nominal value of the financial instruments being cancelled, or conversion into equity on any application of the bail-in tool.**

**Summary Risk Indicator**



The risk indicator assumes you keep the product until 22 December 2025. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Crédit Agricole CIB is not able to pay you. Crédit Agricole CIB have classified this product as 1 out of 7, which is the lowest risk class. This classification takes into consideration two elements: 1) the market risk - that rates the potential losses from future performance at a very low level; and 2) the credit risk which estimates that poor market conditions are very unlikely to impact the capacity of Crédit Agricole CIB to pay you. If a PRIIP is denominated in a currency other than the official currency of the Member State where the PRIIP is being marketed, the return, when expressed in the official currency of the Member State where the PRIIP is being marketed, may change depending on currency fluctuations. The summary risk indicator, which has been determined in accordance with Regulation (EU) No 1286/2014, being derived from the historical performance of the Underlying(s), may understate the risk of losses you may experience in connection with this product. You are entitled to receive back 100% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash-in before 22 December 2025. If Crédit Agricole CIB is not able to pay you what is owed, you could lose your entire investment.

## Terms and Conditions

### 1. Definitions: The following definitions apply to these Terms and Conditions and the contents of this brochure:

**'Account'** means a Cantor Fitzgerald Ireland Ltd Client Account in which your funds are administered for the term of your investment.

**'Bond'** means the IDAD/Crédit Agricole CIB 3-Year Senior Preferred Green Bond.

**'Bonus Coupon'** means a coupon of 0.50% that is payable on the relevant Bonus Coupon Payment Date if the Index is greater than its initial level on the relevant Bonus Coupon Observation Date.

**'Bonus Coupon Observation Date'**: the Final Valuation Date.

**'Bonus Coupon Payment Date'**: the Coupon Payment Date in 2025.

**'Business Day Convention'**: Modified Following.

**'Calculation Agent'**: Issuer

**'Callable Notice Dates'**: NA

**'Cantor Fitzgerald Ireland'** means Cantor Fitzgerald Ireland Ltd., its successors, assigns and transferees. Cantor Fitzgerald Ireland Ltd., is regulated by the Central Bank of Ireland. Cantor Fitzgerald Ireland Ltd. is a member of the Irish Stock Exchange and the London Stock Exchange.

**'Change in Law'** means any change in any law or regulation (including tax law) occurs or there is a change in the interpretation by the courts or regulator or similar authority of any such law that, in the view of the Issuer, would make it illegal for the Issuer to hold hedge positions related to the Bond.

**'Closing Date'**: 9 December 2022

**'Coupon Payment Dates'**: Annually on 22 December each year commencing on 22 December 2023, with the last Coupon Payment Date being the Final Maturity Date.

**'Currency'**: EUR.

**'Custodian'** means Pershing Securities International, a subsidiary company of the Bank of New York Mellon, its successors, assigns and transferees.

**'Day Count Fraction'**: 30/360.

**'Early Redemption Dates'**: NA

**'Final Maturity/Redemption Date'**: 22 December 2025.

**'Final Valuation Date/Redemption Valuation Date'**: 15 December 2027

**'Financial Advisor'** means the Introducer or a regulated firm that is authorised by the Central Bank of Ireland to give investment advice and which is an appointed agent of the Introducer.

**'Final Terms'** means the final terms of the Bond produced by the Issuer.

**'Fixed Coupon'**: 2.75% per annum

**'Fixed Coupon Payment Dates'**: Coupon Payment Dates in 2023, 2024, and 2025.

**'IDAD'** means IDAD Ltd., its successors, assigns and transferees. IDAD is regulated by the UK Financial Conduct Authority FRN 740499 with permission from the Central Bank of Ireland to passport into the Republic of Ireland.

**'Index'** means the MSCI Europe Select Green 50 5% Decrement Gross Index (Bloomberg ticker: MXEUG50D Index) or any successor index.

**'Interest Period'** means from, and including, each Coupon Payment Date, to and excluding, the next following Coupon Payment Date, or, if none, the Final Maturity Date.

**'Introducer'** means Cantor Fitzgerald Ireland.

**'Investment Return'** shall mean the investment return payable in respect of the Bond in accordance with Clause 5 Returns.

**'ISIN Code'**: TBD

**'Issue Date'**: 22 December 2022

**'Issuer'**: means Crédit Agricole Corporate & Investment Bank.

**'Listing'**: Euronext Dublin.

**'Market Disruption Event'**: a disruption or suspension of, or limitation on, the operations of any of the parties or entities connected with the provision of services affecting the Bond, for any reason whatsoever.

**'Payment Business Days'**: Target 2. 'Target 2' is the real-time gross settlement system for the Eurozone, and is available to non-Eurozone countries. It was developed by and is owned by the Eurosystem. TARGET2 is based on an integrated central technical infrastructure, called the Single Shared Platform operated by three providing central banks: France, Germany and Italy and is promoted by the European Central Bank.

**'Return'** means the gross return calculated in accordance with Clause 5.

**'Strike Date'** means 15 December 2022.

**'Strike Price'** means the closing value of the Index on the Strike Date.

**'Term'** means the time period from and including the Issue Date to the Final Maturity Date.

**'You/your'** means the person(s) (natural or corporate) investing money in the Bond in accordance with these Terms and Conditions and includes their successors.

### 2. Availability:

a) The Bond is available to Credit Unions only. The minimum investment is €100,000.

b) The closing date for applications is the Closing Date or earlier if fully subscribed. IDAD and the Introducer accept no responsibility for applications (i.e. completed application form(s) plus cleared funds and any other appropriate documentation if required) until they are physically received. Applications may not be accepted after the Closing Date.

c) All payments in relation to the Bond will be denominated in Euro. Cash cannot be accepted in any circumstances.

d) No interest will be paid to you in the period up to the Strike Date or the Issue Date.

e) IDAD reserves the right to close the offer of the Bond at any time prior to the Closing Date. Prior to submitting your application, please confirm with the Introducer or your Financial Advisor that the Bond is still available.

### 3. Documentation Requirements:

You will need to complete the attached application form in full. Please refer to the checklist at the back of this brochure for a full list of the documents required.

### 4. Your Investment:

Your investment will be initially lodged to your Account and your funds will be held by the Custodian in an individual account in the name of the investor. On the Issue Date the funds will be paid to the Issuer in exchange for the Bond. At the Final Maturity Date, the Bond will be redeemed by the Issuer. At the Final Maturity Date funds will be transferred back to your Account and will be held in custody for investors by the Custodian.

### 5. Returns:

On the Final Maturity Date, the Issuer shall redeem each security at 100% of the initial investment.

The annual returns payable to investors are as detailed below:

- The Bond pays a fixed annual coupon of 2.75% in years 1 to 3.
- The Bond will pay a bonus coupon in year 3, only, of 0.50% if the Index is greater than to its initial strike price on the Strike Date.

**WARNING: Prior to maturity, the value of your investment may go down as well as up.**

This Bond is in the form of security issued by the Issuer. If the Issuer defaults on their obligations, or enters resolution under the Bank Recovery and Resolution Directive (BRRD), you could lose some or even all of the capital invested and any Investment Return.

**6. Withdrawals**

Your investment in the Bond may be held for the maximum term. If you need to cash in your investment early, IDAD and the Introducer will endeavour to facilitate your request; however, we cannot guarantee what its value will be at that point and it may be less than you originally invested. Early encashment is at the sole discretion of the Issuer. You will receive the value of your investment in accordance with the prevailing market rate at that time, less any associated selling costs. The Introducer may impose a fee of up to 1% to process early sales.

The Introducer would need to receive an instruction from you in writing to process the early sale of your investment. No withdrawals may be made without IDAD's, the Introducer's and or the Issuer's consent prior to the Final Maturity Date. Such consent will be given entirely at IDAD's, the Introducer's and the Issuer's discretion. If you do require access to your investment before the Final Maturity Date, you will only receive the then present value of your investment less any applicable fees, which may be less than the original investment.

**7. Liquidity Risk**

It is not possible to predict the price at which the Bonds will trade in the secondary market. The trading market for the Bonds may be volatile and may be adversely impacted by many events. An active trading market for the Bonds may not develop. The Issuer may, but is not obliged, at any time purchase Bonds in the open market. Any Bonds so purchased may be resold or surrendered for cancellation. To the extent the Bonds are cancelled the number of Bonds outstanding will decrease resulting in diminished liquidity for the remaining Bonds. A decrease in the liquidity of the Bonds may cause, in turn, an increase in the volatility associated with the price of the Bonds. There may be no secondary market for the Bonds and to the extent that such secondary market becomes illiquid, Bondholders may have to wait until redemption of the Bonds to realise greater value than their then trading value.

**8. Unpredictable Market Value**

The market value of, and expected return on, the Bonds may be influenced by a number of factors, some or all of which may be unpredictable (and which may offset or magnify each other), such as (i) supply and demand for the Bonds, (ii) the development of any underlying (iii) economic, financial, political and regulatory or judicial events that affect the Issuer, any underlying or financial markets generally, (iv) interest and yield rates in the markets generally, (v) the time remaining until the Final Maturity Date and (vi) the creditworthiness of the Issuer. Such factors may mean that the trading price of the Bond is below the nominal amount. In the secondary market a bid/ask spread will generally apply.

**9. Tax**

Your investment in the Bond is held in the form of a security issued by the Issuer. All annual coupon payments will be returned by the Issuer to your Account gross of tax. Tax rates and legislation could change in the future and maybe applied retrospectively. This is a general guide only. It is important that you consult your tax advisors concerning any possible taxation and other consequences of making an investment in this bond. IDAD and the Introducer are not tax advisors and are not offering any tax advice on this product. Any gains made by non-taxable investors may be free of tax. If you are unsure of your tax status or require further information, please contact your local tax office and/or refer to the Revenue Commissioners website [www.Revenue.ie](http://www.Revenue.ie).

**WARNING: This is based on our understanding of current tax law and practice which is subject to change without notice in both Ireland and the UK. This information represents our understanding of the taxation treatment of the Bond but does not constitute tax advice and investors should not place any reliance on the content herein. Investors should satisfy themselves independently of the taxation treatment of the Bond, in relation to Revenue reporting requirements and implications for nondisclosure in their own personal circumstances.**

**10. Maturity**

If the Bond has not previously been sold early the proceeds of your investment will be paid shortly after the Final Maturity Date. On the Final Maturity Date, funds representing the appropriate return of your capital, together with any Final Interest Coupon, will be transferred back to your Account and will be held in custody for investors by the Custodian in an individual account in your name, as arranged by the Introducer.

**11. Variation**

IDAD reserves the right to amend these Terms and Conditions, subject to the written consent of the Issuer, during the Term of the Bond if there is a material, legal, tax or regulatory change affecting these Terms and Conditions. IDAD, the Introducer and/or your financial advisor will notify you of any changes at least 30 days in advance of changes taking effect.

**12. Fees**

IDAD and the Introducer will both receive a fee in relation to this Bond. This fee is reflected in the terms of the investment.

**13. Confidentiality**

IDAD and the Introducer will not disclose details of your investment or your name and address to anyone else, other than to any confidentially appointed agents acting on their behalf or where:

- They are permitted or compelled by law to do so.
- Disclosure is made at your request and with your consent.
- There is a duty to the public to disclose.
- Their legitimate interests require disclosure.

**14. Adjustment Events**

Should any Market Disruption Event or Change in Law (each an 'Adjustment Event') occur during the Term, then please refer to the Final Terms and the Issuer's base prospectus.

**15. Information**

These Terms & Conditions represent the terms of your investment in the Bond. You acknowledge that your application is made on the basis of and is subject to, these Terms & Conditions and the attached brochure and that you have not relied on any representations or other information (whether oral or written) other than as set forth herein.

All information that is supplied to you and all communications with you will be in English. The information contained in this brochure is correct at the date sent to you.

Your investment in the Bond is based on the information contained in the Final Terms of the Bonds that IDAD will make available to you.

**16. Unforeseen Events**

- a) IDAD reserves the right not to proceed, for whatever reason, with this Bond.
- b) Neither IDAD, the Introducer, the Issuer or its agent(s) will be liable for any loss you may suffer if either party or its agent(s) is prevented from providing services to you as a result of industrial action or other cause beyond the reasonable control of either party or its agent(s).

**17. Hedging:**

If the volume of funds raised for the Bond is insufficient to proceed, or exceeds any pre hedged amounts, or in the event of extreme market volatility, IDAD at its sole discretion and without notice, may withdraw the Bond offer.

After the receipt of a completed application form or an instruction to invest in the Bond, any investor or potential investor who then subsequently decides not to proceed with, or to withdraw from the investment for any reason whatsoever, either before or after the Issue Date, may then be entirely liable for any hedging costs, breakage costs or bid offer spreads which were incurred in unwinding the position for the investor.

### 18. Confirmation of Identity

In order to comply with the provisions of the Criminal Justice (Money Laundering & Terrorist Financing) Act 2010 & Criminal Justice Amendment Act 2013, clients must provide the Introducer with the required documentation as detailed on the 'Checklist for Investors' at the end of this brochure.

### 19. Disclaimer

Not all investments are necessarily suitable for all investors and IDAD recommend that specific advice should always be sought prior to investment, based on the particular circumstances of the investor. This document has been prepared in order to assist investors to make their own investment decisions and is not intended to and does not constitute personal recommendations. Specifically the information contained in this document should not be taken as an offer or solicitation of investment advice. Not all investments are necessarily suitable for all investors, IDAD recommend that specific advice should always be sought prior to investment, based on the particular circumstances of the investor. Potential investors should note that in purchasing any product described in this document, you will be purchasing from IDAD as principal and not as agent for the Issuer or any of its affiliates. You therefore will not have any contract with, or recourse to, the Issuer or its affiliates. Potential investors should also note that this document is the sole responsibility of IDAD and that the Issuer and its affiliates take no responsibility for the reliability, accuracy or completeness of its contents, any representations made herein, the performance of the product or the marketing of the product including compliance with any applicable marketing or promotion laws, rules or regulations. The Issuer and its affiliates specifically disclaim any liability for any direct, indirect, consequential or other losses or damages including loss of profits incurred by you or by any third party that may arise from any reliance on this document.

Any questions relating to the Account or the Custodian should be directed to the Introducer.

#### Index Disclaimer

IDAD and the Issuer shall not have any liability for any act or failure to act by an index sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither IDAD or the Issuer, has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by IDAD, the Introducer, the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

#### MSCI Europe Select Green 50 5% Decrement Index<sup>®</sup>

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Although MSCI shall obtain information for inclusion in or for use in the calculation of the MSCI indexes from sources which MSCI considers reliable, neither MSCI, any of its affiliates nor any other party involved in, or related to making or compiling any MSCI index warrants or guarantees the originality, accuracy and/or the completeness of any MSCI index or any data included therein.

Neither MSCI, any of its affiliates nor any other party involved in, or related to, making or compiling any MSCI index makes any warranty, express or implied, as to results to be obtained by licensee, licensee's customers or counterparties, issuers of the financial securities, owners of the financial securities, or any other person or entity, from the use of any MSCI index or any data included therein in connection with the rights licensed hereunder or for any other use. Neither MSCI, any of its affiliates nor any other party involved in, or related to, making or compiling any MSCI index shall have any liability for any errors, omissions or interruptions of or in connection with any MSCI index or any data included therein. Further, neither MSCI, any of its affiliates nor any other party involved in, or related to, making or compiling any MSCI index makes any express or implied warranties of any kind, and MSCI, any of its affiliates and any other party involved in, or related to making or compiling any MSCI index hereby expressly disclaim all warranties of merchantability or fitness for a particular purpose, with respect to any MSCI index and any data included therein. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any other party involved in, or related to, making or compiling any MSCI index have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

#### Complaints Procedure

While IDAD aims to provide its customers with excellent service and products and to meet with customer expectations at all times, the company acknowledges that from time to time, customers may have reason to express dissatisfaction or make a complaint. Should you wish to make a complaint, please put your complaint in writing to the Head of Compliance, IDAD Limited, 2 Rotherbrook Court, Bedford Road, Petersfield, Hampshire. GU32 3QG You can if you wish refer your complaint to the Financial Services & Pensions Ombudsman ('FSPO'). The principal function of the FSPO is to deal with complaints by mediation and, where necessary, by investigation and adjudication. The FSPO will only accept a complaint from a consumer where the Complainant has already communicated the substance of the complaint to the Financial Services Provider and the Financial Service Provider has been given a reasonable opportunity to deal with the complaint. A Complainant is requested to go through the the Introducer complaint handling process prior to submitting a complaint to the FSPO and must receive a final response from Cantor. If you meet the criteria as set out by the Financial Services & Pensions Ombudsman the FSPO contact details are below:

Financial Services Ombudsman's Bureau  
3rd Floor, Lincoln House, Lincoln Place, Dublin 2.  
Lo Call: 1890 88 20 90;  
Telephone (01) 6620899; Fax (01) 6620890.  
E-mail: info@fsp.ie

#### Conflict:

In the event of any conflict or disagreement between these Conditions, any term sheet and/or confirmation, the final terms of the Bond shall prevail.

## Checklist for Investors

### Credit Unions:

- Please complete the attached application form in full.
- If the Credit Union does not have an existing account with Cantor Fitzgerald Ireland a Cantor Fitzgerald Ireland Credit Union Account Opening Application will also be required.
- Please include a copy of the Credit Union Annual Report with the account opening document.
- Please include a list of current Directors on Credit Union headed paper or confirm that there is no change to the Directors listed in the Annual Accounts.
- Confirm with Cantor Fitzgerald the date of funds transfer and use the transfer reference CANTOR and your CREDIT UNION NAME.
- Please include your LEI number (Legal Entity Identifier) on the Application Form.

### Lodging Funds:

Please note all funds are to be lodged to Cantor Fitzgerald Ireland prior to the closing date of 9 December 2022. Where funds are not received by Cantor Fitzgerald on or before the 9 December 2022, your investment in this bond may not proceed.

## Application Form Please complete all sections in full.

### Please complete all sections in BLOCK CAPITALS.

Please note that by signing this Application Form, you are confirming that you have read and understood the material in this Brochure and the Terms and Conditions. If you are unclear about any of the information presented in this Brochure or about this investment, please seek further advice before completing this Application Form. Please return completed form along with your Bank Transfer (Relevant Bank details are below). Prior to any transaction being entered into, a completed Application Form, together with the relevant documentation as specified in 'Terms and Conditions' and the 'Checklist for Investors' must be received.

My Cantor Account Number is:  OR we are setting up a new Cantor Fitzgerald Ireland Ltd account and will complete relevant account opening form and submit it with this application:

I/We hereby apply for the IDAD/Crédit Agricole CIB 3-Year Senior Preferred Green Bond (Issue 12):

Credit Union Name:

Registered Number:  LEI Number (Legal Entity Identifier):

Address:

Primary Contact Name:

Second Contact Name:

Contact No:  Mobile:

Email:

Bank Details for repayments: A/c Name:

IBAN:  BIC:

Investment amount in IDAD/Crédit Agricole CIB 3-Year Senior Preferred Green Bond (Issue 12) €  .€100k)

I/We are investing by Electronic Funds Transfer:

Please lodge all funds with Cantor Fitzgerald on or before the closing date of 9 December 2022.

**Please use the Cantor Fitzgerald Bank details below for any Electronic Fund Transfers. Please also ensure to give the Credit Union name as a reference with the transfer:**

**Bank Name:** Ulster Bank

**Account Name:** Pershing Securities International Limited Client Asset Account - Hub Account

**Sort Code:** 98-50-10

**Account No:** 31911845

**SWIFT Code:** ULSBIE2D

**IBAN:** IE72ULSB98501031911845

**Reference:** Client Name & A/c Number. (All transfers must include client name and Cantor A/c number as a reference).

**Declaration:** We declare that: The details contained in this product application form are correct. ii. We understand and accept the terms and conditions of the bond as set out in this brochure and those which govern our account with Cantor Fitzgerald Ireland Ltd ('Cantor'). iii. We possess the experience, knowledge and expertise to make investment decisions and properly assess the risks incurred. iv. This investment is consistent with our investment objectives.

We understand that the investment in the bond will not be deemed to have been made until the application has been accepted by Cantor. If accepted, the bond will issue on 22 December 2022.

**Giving your consent:** By signing this application we are agreeing that Cantor Fitzgerald Ireland Ltd may use our information in the way described in this form and in the associated Terms and Conditions.

Principal signature:  Date:

Second signature:  Date:

**NB Authorised Signatories must be the same as the Signatories on file with Cantor Fitzgerald Ireland Ltd**

**Advisor declaration: (if applicable)** We confirm the following: This bond is consistent with the investor's investment objectives and risk appetite. We have complied with legislative requirements as set out under Criminal Justice (Money Laundering and Terrorist Financing) Act 2010 & Criminal Justice Amendment Act 2013.

Advisor Firm Name:  Advisor Name:

Advisor Signature:  Date:

**WARNING: The value of your investment may go down as well as up. You may get back less than you invest.**



**For further information please contact IDAD at:**

London Office: 1 Cornhill, London, EC3V 3ND

Head Office: 2 Rotherbrook Court, Bedford Road, Petersfield, Hampshire, GU32 3QG

email: [enquiries@idad.com](mailto:enquiries@idad.com) telephone: **+44 (0)1730 779335** or visit our website [www.idad.com](http://www.idad.com)

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