

Target market & key factors when considering if this bond is right for you

Cantor Fitzgerald's range of structured products are designed to offer investor's access to a portfolio covering different asset classes, payoff structures & maturity profiles. Whilst our products are available to a wide range of investor groups, we recognise that within these investor groups the products are designed to meet the needs of specific investors. This is known as the "Target Market" and you should consider the table below when assessing if this investment is right for you and therefore if you are inside the intended target market.

Inside The Target Market	Outside The Target Market
You are a retail investor, to include Individual(s), ARF(s), Pension(s) or Corporate(s).	
You have received advice from your investment advisor prior to investing in this product.	You have received no advice in relation to this product and you do not have sufficient knowledge or experience which would allow you to understand the risks associated with this investment.
You are an investor with specific knowledge or experience of similar investments, the financial markets, their functioning and the underlying asset class which allows you to understand the risks associated with this complex investment product.	You do not have sufficient knowledge or experience which would allow you to understand the risks associated with this complex investment.
You are seeking capital growth and are prepared to risk some or all of your investment amount to obtain this growth.	You are not willing to risk any capital.
You understand that if the worst performing Index is down by more than 40% at maturity you will incur a capital loss.	You are not willing to risk any capital to obtain an investment return.
You are willing to invest for a period of 5 years.	You do not wish to invest your funds for a period of 5 years.
You are not looking for any regular income during the investment period and understand that your amount invested and any investment returns will not be paid until the final maturity date.	You will require regular income from this investment during the 5 year investment term.
You have a minimum of €25,000 to invest as a lump sum.	You are seeking an investment which you can make regular or additional contributions too.
You understand that the potential investment returns are linked to the performance of the 3 leading Blue Chip Indices.	You are not comfortable to invest with no guaranteed or fixed returns.
You understand how the return on this product is generated and that you will not own the underlying Indices directly.	You do not understand how the returns from this product are generated.
You understand that if Morgan Stanley B.V. or Morgan Stanley were to default you could sustain total loss of investment and any potential investment returns and are in a position to sustain this potential loss.	
You understand your investment will not be covered by any Deposit Guarantee Scheme.	You are looking for an investment which can benefit from a Deposit Guarantee Scheme.

WARNING: Certain investments may carry a higher degree of risk than others and may therefore be unsuitable for some investors.

WARNING: The return of your capital protected amount at the Final Maturity Date, as well as the Investment Return, will be dependent on the solvency of Morgan Stanley B.V. as Issuer and Morgan Stanley as Guarantor if they were to default you will lose some or all of your investment.