

Merrion Ethical Fund FACTSHEET

The Merrion Ethical Fund is a multi-asset fund with an ethical overlay designed to provide balanced long-term growth by actively investing in a portfolio of equities, bonds and cash. The individual securities chosen will have reference to Socially Responsible, Ethical and Environmental criteria, based on a rigorous screening process that is in place with the manager. EIRIS (Ethical Investment Research Service) is one of the key screening tools used. The Merrion Ethical Fund returned 4.4% in Quarter 2 of 2021 while the benchmark Aon Hewitt Multi-Asset Pooled Average returned 4.3% over the same period.

FUND

Fund Type	Multi Asset
Bid/Offer Spread	None
Launch date	21.09.2004
Base Currency	EUR
Liquidity	Daily
Risk Rating ESMA*	5
Volatility**	10.8%
Benchmark	AON Hewitt Multi-Asset Fund Average

* Source: MoneyMate

**Volatility* on a risk scale of 1 to 7, with level 1 being generally low risk and level 7 being generally high risk. The volatility is measured from past returns over a period of five years using weekly and monthly data where applicable. Prior to making an investment decision, you should talk to your financial advisor or broker in relation to the risk profile most suitable for you.

PERFORMANCE UPDATE AT 30.06.2021

	Ethical*	AON Hewitt Multi-Asset Fund Average
1 Month	3.9%	1.9%
Quarter 2	4.4%	4.2%
Year to date	8.8%	8.7%
1 Year	25.1%	19.2%
3 Years p.a.	12.4%	7.6%
5 Years p.a.	9.7%	7.1%
10 Years p.a.	9.8%	7.3%
15 Years p.a.	6.6%	5.0%

Source: MIM, MoneyMate & Bloomberg 30.06.2021

*Performance figures are quoted gross of management fees.

Management fees are detailed in the relevant share class addendum.

Asset Allocation

- Cash 7.9%
- Fixed Interest 16.9%
- European Equity 18.5%
- UK Equity 3.7%
- US Equity 42.9%
- Emerging Markets Equity 5.5%
- Japanese Equity 4.6%
- Property/REIT 0.0%



Sector Exposure

- Consumer Discretionary 13.2%
- Consumer Staples 5.1%
- Energy 1.3%
- Financials 3.0%
- Healthcare 8.9%
- Material and Industrials 17.0%
- Information Technology 36.7%
- Telecom Services 11.8%
- Utilities 3.0%



Please refer to our monthly Strategy and Outlook for an update from the Investment team.
<https://www.cantorfitzgerald.ie/merrion-investment-managers/market-updates/>

Please refer to our website link: <https://cantorfitzgerald.ie/wp-content/uploads/2019/08/policy-research-third-party-1.pdf> for our policy regarding the provision of research by third parties. In relation to Merrion Investment Trust - KIDs - additional information is available on request from Merrion Investment Managers - please contact 670 2500 or e-mail info@merrion-investments.ie Further details are available on request from Merrion Investment Managers.

WARNING: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. Merrion Capital Investment Managers Limited (trading as Merrion Investment Managers) is regulated by the Central Bank of Ireland. Cantor Fitzgerald Ireland Ltd is regulated by the Central Bank of Ireland and is a Member Firm of The Irish Stock Exchange and The London Stock Exchange.