

Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

ESG 85% Progressive Protection Bond

ISIN: XS2278288977

MANUFACTURER: Société Générale, <http://kid.sgmarkets.com>, Call +33(0) 969 32 08 07 for more information

COMPETENT AUTHORITY OF THE MANUFACTURER: Autorité des Marchés Financiers (AMF) & Autorité de Contrôle Prudentiel et de Résolution (ACPR)

DATE OF PRODUCTION OF THIS KID: 22/04/2021

ISSUER: SG Issuer | **GUARANTOR:** Société Générale

You are about to purchase a product that is not simple and may be difficult to understand

WHAT IS THIS PRODUCT?

Product Currency	EUR	Settlement Currency	EUR
Listing	Irish Stock Exchange	Nominal Value	EUR 1 per note
Minimum Investment	EUR 1,000	Issue Price	100% of the Nominal Value
Maturity Date	None (Open- End)	Minimum Reimbursement	85% of the Nominal Value at Redemption

Underlying

Reference Underlying	Identifier / Ticker	Index Sponsor	Website	Currency
SGI ESG 85% Progressive Protection Bond Index	SGMDPP85 Index	Société Générale	https://sgi.sgmarkets.com	EUR

Type

This product is an unsecured debt instrument governed by English law.

Objectives

The objective of the product is to provide exposure to the Reference Underlying. Your capital will be at risk when investing in this product. The product does not have a fixed lifetime.

The Reference Underlying provides a synthetic exposure to the systematic SGI TBD (identifier: TBD), which in turn provides exposure to an Equity Fund and a Bond Fund:

Equity Fund: Robeco Sustainable Global Stars Equities Fund / Asset Manager: Robeco Institutional Asset Mgmt BV / Asset Class: Equity / ISIN Code: NL0000289783

Bond Fund: Allianz Euro Credit SRI / Asset Manager: Allianz Global Investors / Asset Class: Fixed Income / ISIN Code: LU1145633407

The weighting of the Equity and the Bond Funds is subject to potential rebalancing on a daily basis.

A control volatility mechanism, by carrying out a daily rebalancing between the Equity Fund and the Bond Fund, aims to maintain a volatility of 6%.

Should the historical volatility of the Equity Fund be below 6% at a given point in time, the strategy becomes fully invested in the Equity Fund to a maximum exposure of 100%.

The strategy may occasionally be partially invested in cash when the volatility of both assets is too high.

Redemption:

Both you and the Issuer have the right to terminate the product on a daily basis during the product's lifetime.

A protection mechanism is in place to ensure the minimum reimbursement is paid at redemption. The initial term of the protection mechanism is 3 years from Issue Date, renewed on an ongoing basis. The issuer will terminate the product if the level of the Reference Underlying falls below 85% of its maximum level observed since the Initial Observation Date at the time when the protection mechanism matures, and there are insufficient funds to purchase a new protection. In such cases, the exposure to the SGI Custom Dynamic Funds Allocation index reduces to zero, the product is invested in cash and redeemed.

At redemption, triggered by you or the issuer, you will receive an amount equal to:

the Final Level of the Reference Underlying or 85% of the Maximum Final Level of the Reference Underlying, whichever is the highest.

Additional Information:

The level of the Reference Underlying corresponds to its value expressed as a percentage of its initial value.

The Initial Value of the Reference Underlying is its value observed on the Initial Observation Date.

The Final Level of the Reference Underlying is its level observed on the Final Observation Date.

The Maximum Final Level of the Reference Underlying is the highest level of the Reference Underlying observed daily from Issue Date to Final Observation Date.

Extraordinary events may lead to changes to the product's terms or the early termination of the product and could result in losses on your investment.

The product is available through public placement and for the offer period defined in the following jurisdiction: Ireland

Calendar

Issue Date	13/08/2021
Initial Observation Date	30/07/2021
Final Observation Date	means the date specified in the call or put notice
Maturity Date	None (open ended)

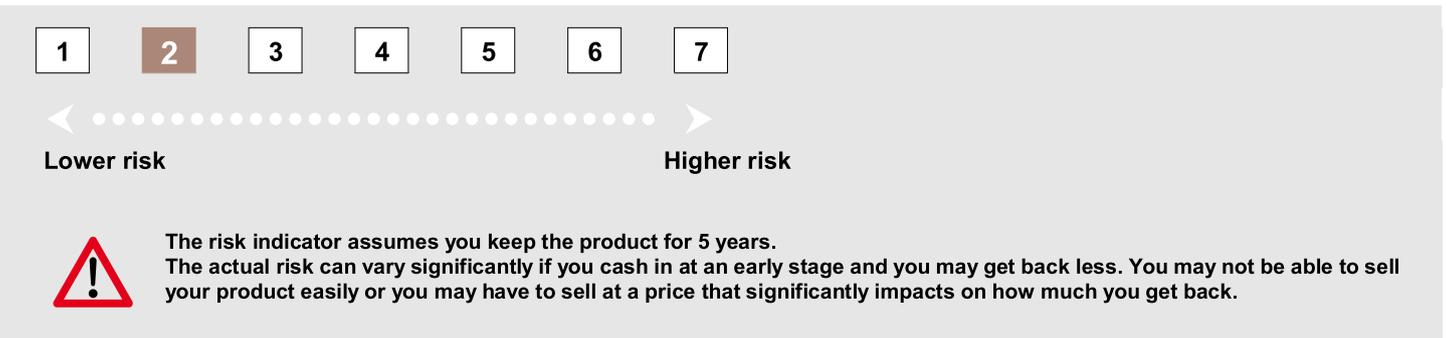
Intended Retail Investor

The product is aimed at investors who:

- have specific knowledge or experience of investing in similar products and in financial markets, and have the ability to understand the product and its risks and rewards.
- seek a product offering capital growth and have an investment horizon equal to the recommended holding period stated below.
- are able to bear a partial loss, or total loss of their investment and any potential return in case of default of the guarantor or issuer.
- understand that the minimum reimbursement only applies at maturity and they could receive less than this amount if the product is sold beforehand.
- are willing to accept a level of risk to achieve a potential return that is consistent with the summary risk indicator shown below.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Summary Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Investment EUR 10,000.00		1 year	3 years	5 years
Scenarios		(Recommended holding period)		
Stress scenario	What you might get back after costs Average return each year	EUR 9,517.66 -4.88%	EUR 8,680.45 -4.62%	EUR 8,476.33 -3.28%
Unfavourable scenario	What you might get back after costs Average return each year	EUR 10,307.43 3.11%	EUR 10,249.06 0.83%	EUR 10,900.68 1.74%
Moderate scenario	What you might get back after costs Average return each year	EUR 10,941.64 9.53%	EUR 11,490.35 4.75%	EUR 12,410.46 4.42%
Favourable scenario	What you might get back after costs Average return each year	EUR 11,390.60 14.07%	EUR 12,806.43 8.62%	EUR 14,125.35 7.16%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest EUR 10,000.00.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF SOCIÉTÉ GÉNÉRALE IS UNABLE TO PAY OUT?

If the Issuer defaults you may only claim any unpaid amount from Société Générale (the Guarantor). Should Société Générale default or file for bankruptcy, you may suffer a partial or total loss of the invested amount. If the Issuer and/or the Guarantor becomes subject to resolution measures in the form of the bail-in tool ("bail-in"), your claim may be reduced to zero, converted into equity or its maturity may be postponed. Please be aware that your Investment is not covered by any investor compensation or guarantee scheme.

Please find the ratings of Société Générale at <https://www.societegenerale.com/en/measuring-our-performance/investors/debt-investors/ratings>.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000.00. The figures are estimates and may change in the future.

Costs over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment EUR 10,000.00			
Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in at the end of the Recommended Holding Period
Total costs	EUR 143.28	EUR 379.88	EUR 616.46
Impact on return (RIY) per year	1.43%	1.14%	1.02%

Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment. The impact of the costs already included in the price.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.02%	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended Holding Period: 5 years

Under normal market conditions, Société Générale or an entity of its group ensures a daily secondary market on an exchange where the product is traded with a bid-offer spread. If you want to sell this product before the Maturity Date, the price of the product will depend on market parameters at the time you wish to sell and you may sustain a partial or total capital loss. In unusual market condition, the resale of the product may be temporarily suspended.

HOW CAN I COMPLAIN?

Any complaint regarding the person advising on, or selling, the product can be submitted directly to that person. Any complaint regarding the product or the conduct of the product manufacturer can be submitted to Société Générale at the following address: SOCIETE GENERALE, Regulatory Information Department, 17 cours Valmy, 92987 PARIS LA DEFENSE CEDEX, FRANCE - SG-complaints-kid@sgcib.com (<http://kid.sgmarkets.com>).

OTHER RELEVANT INFORMATION

The latest Key Information Document is available online at <http://kid.sgmarkets.com>. This document may be updated since the date of its creation for as long as the product is available for purchase including the time during any commercialisation period. Further risks and information are detailed in the prospectus of the product established in accordance with the Regulation (EU) 2017/1129. The prospectus and its summary in the relevant local language are available online at <http://prospectus.socgen.com>, and/or may be obtained free of charge from +33(0) 969 32 08 07 upon request.