

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Merrion Global Equity Income Fund: Share Class B Euro  
A Sub Fund of Merrion Capital Investment Funds Plc

ISIN: IE00BYX7S230

Managed by Merrion Capital Investment Managers Limited

## Objectives and Investment Policy

The actively managed Fund aims to maximise total returns while maintaining a balanced exposure to dividend yield and dividend growth, subject to relevant prudential considerations with regard to the spread of risk and the credit quality of individual investments. The Fund applies prudent diversification criteria and will take into account both regional and sector diversification.

The Fund's investment objective will be achieved by investing in equities (e.g. shares) listed or traded on recognised Markets and collective investment schemes (including ETFs) with investment policies consistent with the Fund's overall investment policy. In

addition, the Fund may include in its portfolio cash deposits or other ancillary liquid assets.

The Fund is not being managed in reference to an index.

This Fund may not be suitable for investors who plan to withdraw their money within 5 years.

Your shares will be non-distributing (i.e. dividend income will be included in their value).

Please refer to the Prospectus and Fund Supplement for more detailed information.

## Risk and Reward Profile

Lower risk ← Higher risk  
Potentially lower reward ← Potentially higher reward



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is rated 5 due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.

**Credit Risk** – A borrower or a counterparty may fail to repay or otherwise withstand contractual obligations to the Fund.

**Counterparty Risk** – A counterparty may fail to repay or otherwise withstand contractual obligations to the Fund.

**Operational Risk** - A failure of systems or personnel may result in losses.

**Interest Risk** - Movements in interest rates could cause the value of the Fund to fall.

**Currency Risk** - Returns from overseas securities can also be subject to fluctuations in exchange rates.

**Emerging Markets** - The performance of the Fund may be affected by changes in economic and market conditions due to political developments and changes in government policies.

**Market Risk** - The value of investments and the income derived therefrom may fall as well as rise and investors may not recoup the original amount invested.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	No charge
Exit charge	No charge
Charges taken from the Fund over a year	
Ongoing charges	0.6 %
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

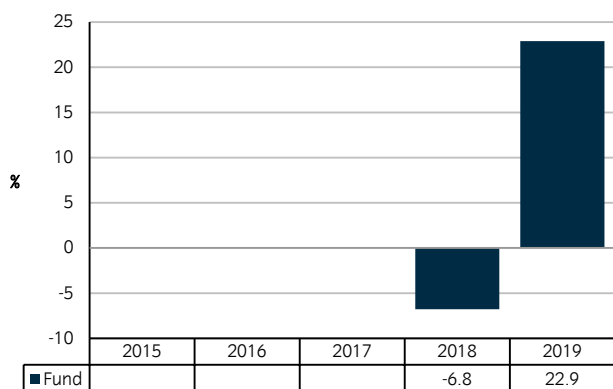
The ongoing charges figure is based on expenses for the twelve month period ending 30 September 2019. This figure may vary from year to year. It excludes:

Portfolio trade-related costs, except costs paid to the custodian  
Any entry/exit charge paid to an underlying collective investment scheme (if any)

Performance fees

For more information on charges, please see the Fund's prospectus, which is available at [www.merrion-investments.ie](http://www.merrion-investments.ie).

## Past Performance



- Past performance is not a guide to future performance.
- Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.
- Past performance is not a guide to future performance.

## Practical Information

- The depositary of the Fund is Northern Trust Fiduciary Services (Ireland) Limited.
- The fund is subject to the tax laws and regulations of Ireland. Depending on your country of residence, this might have an impact on your investment. For further details please consult your financial advisor.
- Merrion Capital Investment Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- Details of the Company's remuneration policy are available at [http://www.merrion-investments.ie/Terms\\_and\\_Conditions.html](http://www.merrion-investments.ie/Terms_and_Conditions.html) and a paper copy is available to investors free of charge upon request.
- Further information about the Fund can be obtained from the prospectus and the latest annual and half-yearly reports of the Merrion Capital Investment Funds plc. These documents are available free of charge along with other information, such as share prices, on the Merrion website at [www.merrion-investments.ie](http://www.merrion-investments.ie) or by calling the Investor Services team on +353 (0) 1 670 2500.

*This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.*

*This Key Investor Information is accurate as at 07 February 2020.*