Cantor Fitzgerald Ireland continues to create a range of structured products utilising the expertise contained within our local and global research teams to select underlying assets for the identified target market.

- Investment Strategy linked to Fundsmith Global Equity and PIMCO Global Bond Funds.
- Continuous upward only capital protection feature, ensures a minimum repayment of 85% of the highest Net Asset Value (NAV) ever achieved.
- Open-ended investment with daily liquidity & pricing, no fixed investment term, no early encashment penalties.
- Redeemable daily at the option of the Investor and also the Issuer.
- 85% Max NAV protection is provided by Societe Generale (Moody’s A1 / S&P’s A / Fitch A+).
- Dual asset active management strategy aims to generate stable returns in a wide range of market conditions.
- This is a capital at risk investment product. (SRI Risk Score 2 out of 7).
- Minimum investment: €10,000.

**Investment Summary:** The Cantor Fitzgerald Ireland Global 85% Progressive Protection Bond (the “Bond” or “Investment”) is designed to generate returns linked to an innovative multi-asset portfolio, whilst ensuring a minimum protected value for investors. As the Bond’s Net Asset Value (NAV) goes up so does the capital protected amount. The Bond provides investors with 85% capital protection of the highest daily Net Asset Value (NAV) it has ever reached. The Bond provides investors with variable exposure to two leading global investment funds: The Fundsmith Global Equity Fund and The PIMCO Global Investment Grade Credit Bond fund. Both Funds are actively managed, have delivered strong historic performance and are constituents of Cantor Fitzgerald’s core recommend funds range. In some market circumstances, if the cost of the Protection Feature becomes too expensive at the time of its renewal, Societe Generale will have the right to close the Bond and return clients funds at the prevailing NAV (which will be at least 85% of the Max Daily NAV ever reached).

**Progressive Protection Index Simulated Performance since January 2012 to date Net of Fees:**

**WARNING:** These figures are estimates only. Simulated past performance is not a reliable guide to the future performance of this investment.

**WARNING:** Past performance is not a reliable guide to future performance. The value of investments may go down as well as up.
Other Key Features:

**Investment Rationale:** With interest rates at all-time lows, there is a need for an investment Bond that has the potential to deliver a higher return than deposits with limited downside risk. This Bond provides investors with exposure to a volatility controlled index linked to leading global investment funds with strong performance track records: FUNDSMITH Equity Sicav (FSEQFTA LX) and PIMCO GIS Global Investment Grade Credit Fund (PIMINGEID). This Bond provides upward only 85% continuous capital protection of the highest Net Asset Value the Bond has ever achieved. So when the Bonds performance is rising, investors will benefit from a rising Net Asset Value together with an increasing level of capital protection. However, if the Bonds Net Asset Value was to fall, the capital protection will never fall below 85% of the highest daily Net Asset Value the Bond has ever reached in the past. The capital protection in this Bond can only increase, it can never fall.

**85% Max NAV Protection Feature:** At all times this Bond provides 85% capital protection of the highest NAV ever reached. The 85% capital protection of the highest net asset value (NAV) could in time rise to a level well above the investors’ initial investment amount, meaning that from that point onwards their initial investment would effectively become more than 100% capital protected. This Bonds capital protection level can never fall and it has been designed to continue to rise the longer the bond is held. The 85% Continuous upward only capital protection of the Bonds highest NAV applies on a daily basis.

**Daily Liquidity:** Investors in this Bond are not tied into any minimum term and can encash their investment at any time, at the Bonds prevailing net asset value (which will at all times be equal to or above 85% of the highest NAV ever achieved). Investors can sell the product daily, Societe Generale can also close the product at any time purchasing back units at the prevailing NAV. Redeemable daily at the option of the Investor and also the Issuer. Please see the Bond brochure for further details.

**Risks:** The Bond has a low Summary Risk Indicator of 2 (SRI rating 2 out of 7), it is categorised as a Low Risk investment with an active Fund management open ended investment term. Risk factors include the non-performance of the Index or the financial failure of Societe Generale. In some market circumstances, if the cost of the Protection Feature becomes too expensive at the time of its renewal, Societe Generale will have the right to close the Bond and return clients funds at the prevailing NAV (which will be at least 85% of the Max Daily NAV ever reached). The Bond is not suitable for all investors and is only suitable for a certain portion of the investment portfolio of typical investors. We draw your attention to the Risk Factors on page 16 of the product brochure.

**Advice:** This Bond is being marketed on an advisory basis only. Prior to investing, it is important that you take advice from your Financial Advisor or from your Cantor Fitzgerald Ireland portfolio manager / broker. We also draw your attention to the target market assessment provided on page 18 of the product brochure.

**Warning:** In some market circumstances, if the cost of the Protection Feature increases significantly the Issuer may choose to close the Bond. Investor’s would realise any losses in the Bond at that time subject to the 85% Maximum NAV capital protection Provided by Societe Generale.

**WARNING:** If the returns from the Bond are negative investors could lose up to 15% of their capital invested.

**WARNING:** The return of your 85% Max NAV capital protected amount, as well as the Investment Return, will be dependent on the solvency of SG Issuer as Issuer and Societe Generale as Guarantor, if either were to default you will lose some or all of your investment.

**WARNING:** Past performance is not a reliable guide to future performance. The value of investments may go down as well as up.

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