

# CANTOR FITZGERALD IRELAND E-COMMERCE KICK OUT BOND

## MARKETING COMMUNICATION



Cantor Fitzgerald Ireland Ltd. continues to create a range of structured products utilising the expertise contained within our local and global research teams to select underlying assets for the identified target market.

### KEY PRODUCT FEATURES:

- ▶ Potential returns of 10% p.a. even if the underlying stocks have fallen by up to 10%.
- ▶ Additional Quadruple 40% Step Down Feature in year 2 (+20% return even if stocks have fallen by up to 40% during the first 2 years).
- ▶ 100% of Capital returned if Amazon.com Inc., PayPal Holdings Inc., FedEx Corp and Smurfit Kappa Group PLC are each equal to or above 50% of their Initial Price Level on the Final Valuation Date.
- ▶ 50% Protection Barrier at maturity (further explained overleaf).
- ▶ 5 Year investment with 9 potential opportunities to redeem every 6 months from year 1 to the Final Valuation Date.
- ▶ **This is a capital at risk investment product.** (SRI Risk Level 6 out of 7). If on the Final Valuation Date the Final Price Level of any of the 4 Stocks is more than 50% below its Initial Price Level you will lose more than 50% of your initial investment amount.
- ▶ **Guarantor:** Societe Generale (Moody's A1 / S&P's A / Fitch A+).
- ▶ **Minimum Investment:** €10,000. **Closing Date:** 24th March 2020.

Potential Maturities	Kick Out Levels (% of Initial Price Levels)	Are all 4 Stocks Equal to or above their Kick Out Levels?		Bond Automatically Redeems. Repays initial capital and a return of:
1 Year	90%	NO	YES	10%
1 ½ Years	90%	NO	YES	15%
2 Years or Additional 2 Year Quadruple Step Down Feature	90%	NO	YES	20%
	<b>60%</b>	Have all 4 stocks closed above 60% Kick Out Levels on every trading day		20%
2 ½ Years	90%	NO	YES	25%
3 Years	90%	NO	YES	30%
3 ½ Years	90%	NO	YES	35%
4 Years	90%	NO	YES	40%
4 ½ Years	90%	NO	YES	45%
5 Years (Final Valuation Date)	90%	NO	YES	50%
Are all 4 Stocks greater than or equal to 50% of their Initial Price Level?		NO	YES	100% of Investors' Original Capital Returned Only
		Knock In Event: Investment is reduced by the negative performance of the least performing stock.		

Source: Cantor Fitzgerald Ireland Ltd. the graphic above is for illustrative purposes only.

**Investment summary:** The Cantor Fitzgerald Ireland E-Commerce Kick Out Bond (the “Bond” or “Investment”) is a 5 year investment with the potential to redeem every 6 months after year 1 with a Coupon Payment. Potential Coupon Payments are linked to the performance of 4 leading stocks set to benefit from growth in e-commerce: Amazon.com Inc., PayPal Holdings Inc., FedEx Corp and Smurfit Kappa Group PLC, together referred to as the ‘4 Stocks’.

**The Potential Coupon Payments:** This 5 year Bond may mature after any of the 9 Semi-Annual Valuation Dates which occur every 6 months from years 1 to 5. If on any one of the Semi-Annual Valuation Dates the closing price level of each of the 4 Stocks is equal to or above the relevant Kick Out Levels recorded on the Initial Valuation Date (31st March 2020), the Bond will automatically redeem and you will receive 100% of your initial investment back plus a return equivalent to 10% per annum (not compounded) as detailed in the table below. If the price level of any one of the 4 Stocks is below its Kick Out Level, the Bond will continue on to the next Semi-Annual Valuation Date.

**The 90% Kick Out Level:** This bond has an “90% Kick Out” feature which allows the product to pay out a return even if the 4 Stocks share prices have fallen from their Initial Valuation Levels. The Kick Out levels for this bond are fixed at 90% of the Initial Level so the 4 Stocks share prices can reduce by up to 10% at any semi-annual valuation date after year 1. After the first year and every 6 months thereafter, should each of the 4 Stocks be equal to or above the 90% Kick Out Levels detailed in the table on the previous page then the Bond will be redeemed at that point in time. Each investor will then be repaid 100% of their initial capital plus a fixed Coupon Payment, and the product will terminate early. The 90% Kick Out Levels are set at the start of the investment term.

**Quadruple 40% Step Down Feature in Year 2:** This Bond also has an additional “60% Kick Out” feature at the end of year 2 which allows the product to pay out a 20% return provided that none of the 4 Stocks closing share prices fell by more than 40% from their Initial Valuation Levels (60% of Initial Value barrier level) on any trading day during the first 2 years of the term to the 31st March 2022).

**High Risk:** If after 5 years at the Final Valuation Date the bond has not Kicked Out and any of the 4 Stocks are more than 50% below the Initial Price Level, investors’ capital will be reduced by the full amount of the negative performance of the least performing stock over the 5 year term (this is known as a ‘Knock In Event’). Investors’ capital is therefore at risk. This is a high risk product and its Summary Risk Indicator is classified as 6 out of 7, which is the second-highest risk class.

**Advice:** This product is being marketed on an advisory basis only. Prior to investing, it is important that you take advice from your Financial Advisor or from your Cantor Fitzgerald Ireland Ltd. portfolio manager / broker. We also draw your attention to the target market assessment provided in page 15 of the product brochure.

**WARNING: Your capital is at risk; you may lose some or all of the money you invest.**

**WARNING: If on the Final Valuation Date the Final Price Level of any of the 4 Stocks is more than 50% below its Initial Price Level you will lose 50% or more of your initial investment.**

**WARNING: The return of your capital protected amount at maturity, as well as the Investment Return, will be dependent on the solvency of SG Issuer as Issuer and Societe Generale as Guarantor, if SG Issuer and Societe Generale were to default you will lose some or all of your investment.**

**WARNING: Past performance is not a reliable guide to future performance.  
The value of investments may go down as well as up.**

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