



Cantor Fitzgerald Ireland Ltd ("Cantor") Trust Account Opening Document Discretionary Service

HOW TO PROCEED

ACCOUNT SET UP CHECKLIST:

1. I/We have completed the attached application form in full and signed and dated same.
2. Please also enclose the following (Documents must be certified if the entity is **NON** Irish):
 - A. Copy of Trust Deed and a copy of the letter of appointment of the protector (if any)
 - B. For the Trustee of the account, a Certified Copy* of passport/driving license with photograph and TWO original or certified* copies of utility bill/bank statements not more than six months old bearing the name and address of one Trustee and one signatory empowered to give instructions on the account.
 - C. For the Beneficiary of the account, a Certified Copy* of passport/driving license with photograph and TWO original or certified* copies of utility bill/bank statements not more than six months old bearing the name and address of any person who has an interest of 25% or more in the capital of the trust property.

**Must be stamped and certified to be a true copy of the original by a member of Garda/Police, Solicitor or Cantor member of staff.*
3. I/We have completed the Controlling Person's Self-Certification for FATCA and CRS in Section 7.
4. I/We have completed the Trustee Resolution Form in Section 9.

Post/Delivery

Return the completed application and required documentation specified above to:
Dublin: Cantor Fitzgerald Ireland Ltd, 75 St Stephen's Green, Dublin 2
Limerick: Cantor Fitzgerald Ireland Ltd, Theatre Court, Lowerr Mallow Street, Limerick
Cork: Cantor Fitzgerald Ireland Ltd, 45 South Mall, Cork

Queries/Advice

Call your broker on:
DUBLIN: +353 1 633 3633 | CORK: +353 21 422 2122 | LIMERICK: +353 61 436500
Email Queries to Client Services at ireland@cantor.com

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1. Trust Details (PLEASE USE BLOCK CAPITALS)

1a. Trust Details

Name	<input type="text"/>	Trustee's Name	<input type="text"/>
Address	<input type="text"/> <input type="text"/>	Protector's Name (if any)	<input type="text"/>
Tel	<input type="text"/>	Brief Description of Trust Activities	<input type="text"/>
LEI (Legal Entity Identifier)	<input type="text"/>		

1b. Personal details of the Trustee(s) or in the event the Trustee is a corporate the personal details of two principal directors of the corporate. (In addition, include the personal details of the protector, if one exists)

Name	<input type="text"/>	Name	<input type="text"/>
Residential Address	<input type="text"/> <input type="text"/>	Residential Address	<input type="text"/> <input type="text"/>
Co of Residency	<input type="text"/>	Co of Residency	<input type="text"/>
Date of Birth	<input type="text"/> DD <input type="text"/> MM <input type="text"/> YY	Date of Birth	<input type="text"/> DD <input type="text"/> MM <input type="text"/> YY
Position	<input type="text"/>	Position	<input type="text"/>
Email	<input type="text"/>	Email	<input type="text"/>
Name	<input type="text"/>	Name	<input type="text"/>
Residential Address	<input type="text"/> <input type="text"/>	Residential Address	<input type="text"/> <input type="text"/>
Co of Residency	<input type="text"/>	Co of Residency	<input type="text"/>
Date of Birth	<input type="text"/> DD <input type="text"/> MM <input type="text"/> YY	Date of Birth	<input type="text"/> DD <input type="text"/> MM <input type="text"/> YY
Position	<input type="text"/>	Position	<input type="text"/>
Email	<input type="text"/>	Email	<input type="text"/>

1c. The following persons are authorised to issue instructions (oral or otherwise) on the account ("Authorised Persons")

Name	<input type="text"/>	Name	<input type="text"/>
Position	<input type="text"/>	Position	<input type="text"/>
Email	<input type="text"/>	Email	<input type="text"/>
Signature	<input type="text"/>	Signature	<input type="text"/>

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1. Trust Details continued

Name	<input type="text"/>	Name	<input type="text"/>
Position	<input type="text"/>	Position	<input type="text"/>
Email	<input type="text"/>	Email	<input type="text"/>
Signature	<input type="text"/>	Signature	<input type="text"/>

For correspondence purposes, Cantor will use the first email address detailed in trustee details, Section 1b.

1d. Personal details of Beneficiaries of the Trust (including Beneficiaries not named in the Trust deed but named elsewhere who are entitled to an interest of 25% or more of the trust)

Name	<input type="text"/>	Name	<input type="text"/>
Residential Address	<input type="text"/> <input type="text"/>	Residential Address	<input type="text"/> <input type="text"/>
Co of Residency	<input type="text"/>	Co of Residency	<input type="text"/>
Date of Birth	<input type="text" value="DD"/> <input type="text" value="MM"/> <input type="text" value="YY"/>	Date of Birth	<input type="text" value="DD"/> <input type="text" value="MM"/> <input type="text" value="YY"/>
Nationality	<input type="text"/>	Nationality	<input type="text"/>
PPS No	<input type="text"/>	PPS No	<input type="text"/>
Email	<input type="text"/>	Email	<input type="text"/>
Name	<input type="text"/>	Name	<input type="text"/>
Residential Address	<input type="text"/> <input type="text"/>	Residential Address	<input type="text"/> <input type="text"/>
Co of Residency	<input type="text"/>	Co of Residency	<input type="text"/>
Date of Birth	<input type="text" value="DD"/> <input type="text" value="MM"/> <input type="text" value="YY"/>	Date of Birth	<input type="text" value="DD"/> <input type="text" value="MM"/> <input type="text" value="YY"/>
Nationality	<input type="text"/>	Nationality	<input type="text"/>
PPS No	<input type="text"/>	PPS No	<input type="text"/>
Email	<input type="text"/>	Email	<input type="text"/>

2. Bank Details (PLEASE USE BLOCK CAPITALS)

Bank Name	<input type="text"/>
Bank Address	<input type="text"/> <input type="text"/>
Account Name	<input type="text"/>
IBAN*	<input type="text" value=""/> <input type="text" value=""/>
BIC	<input type="text" value=""/> <input type="text" value=""/>

*Your IBAN includes your account number and sort code and is an international standard for identifying bank accounts across national borders. This is detailed on your bank statement.

3. Investment Objectives and Risk

A. Portfolio Individual Transaction Size

What is your anticipated total portfolio size

- Less than €20,000 Between €20,000 and €50,000 Between €50,000 and €150,000
 Between €150,000 and €500,000 Over €500,000

Is this typical of your previous portfolio size? Yes No If no, please indicate previous portfolio size €

What is your average anticipated transaction size

- Less than €10,000 Between €10,000 and €50,000 Between €50,000 and €250,000
 Over €250,000

Is this typical of your previous transaction size Yes No If no, please indicate previous transaction size €

B. Time Horizon

If you have a specific investment time horizon for your account please indicate below

- Less than 1 year Between 1 and 5 years Over 5 years

C. Income Requirement

Please state the approximate income requirement, if any, from your investment with Cantor €

D. Which of the following best describes your investment objective

- Capital Growth only Mix of Income with Capital Growth Income only

E. Permitted Investment Instruments

Please tick which instruments you would consider investing in, you may indicate more than one option.

If you do not select any we will assume all are open to you.

- Equities Investment Bonds Investment Funds
 Government Bonds Corporate Bonds Derivatives including CFDs*
 Corporate Finance Product Other (please specify)

*Please note if you are investing in CFDs or Derivatives your account type will automatically be designated a risk taker.

F. Attitude to Risk

(i) Which ONE of the following most accurately describes your investment profile?

- Very Cautious Investor***
You are risk averse. Your investment preference is to maintain the security of your capital. You acknowledge that this investment strategy is at the expense of potential capital gain or incremental income.
**This category is not 100% capital guaranteed*
- Cautious Investor**
You are prepared to accept low levels of risk for the prospect of slightly higher returns.
- Considered Investor**
You are looking for a balance of risk and reward. You accept during periods of market risk potential losses may exceed by a multiple the potential income from investments.
- Considered Risk Taker**
You are willing to accept higher levels of volatility and fluctuations in the value of your investments for the prospect of higher returns. You accept that volatility in markets may result in loss in excess of the initial investment amount.
- Risk Taker**
You are willing to accept high volatility levels and fluctuations in the value of your investments for the prospect of higher returns. You acknowledge that in light of the unpredictable nature of stock markets your investment may carry an increased risk of potential loss in excess of the initial amount invested.

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3. Investment Objectives and Risk *continued*

Six months after making an investment where your capital is at risk, your investment performs poorly in line with weak financial markets. Which option described below, best suggests your possible course of action?

- Sell all the investment and put the proceeds in a deposit account to prevent further loss
- Sell part of the investment, purchasing a less risky investment with the proceeds to reduce further losses
- Monitor the investment ahead of deciding what to do
- Invest more monies to avail of weaker prices expecting recovery
- Make a riskier investment to recover all losses in the expectation of recovery

4. Experience (PLEASE USE BLOCK CAPITALS)

Basic: Have some knowledge but limited trading history.

Good: Have knowledge and have traded over a number of years.

Extensive: Have knowledge and have traded consistently over the past 5 years.

Where you have **ANY** trading experience, has the experience been: (If no previous experience please tick same)

- Execution Only (no broker input) Advisory (broker advises you decide)
- Discretionary/managed (broker agrees investment parameters and has discretion to transact)
- No previous experience

A. Financial Instruments ALL SECTIONS **MUST** BE COMPLETED

(i) Please indicate your investment experience in relation to the following instruments:

	NONE	BASIC	GOOD	EXTENSIVE	NUMBER OF YEARS EXPERIENCE	AVG. NUMBER OF TRADES PER ANNUM
Equities	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
Corporate Bonds	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
Government Bonds	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
Investment Funds	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
Investment Bonds	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
Corporate Finance Products	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>

B. Derivatives (if you do not complete questions (i) to (iii) here we will assume no experience).

(i) Please indicate your investment experience and what these were used for:

	NONE	BASIC	GOOD	EXTENSIVE	NUMBER OF YEARS EXPERIENCE	AVG. NUMBER OF TRADES PER ANNUM
CFDs	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
Options	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
Futures	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>

(ii) For hedging - to reduce risk or increase income but not as a tool to increase risk. Yes No

(iii) For speculation - understanding that you can lose part or all of your capital invested Yes No

Relevant Professional Qualification or Experience

Do you have professional qualifications or investor experience? (for either client if joint) Yes No

1. Do you have a professional qualification? Yes No

2. Do you work as an investment manager/advisor? Yes No

3. Are you a member of a recognised association? Yes No

4. Other (please specify)

4. Experience continued

Source of Wealth/Funds

(i) Please indicate how your overall wealth was accumulated. You can indicate more than one option.

- Savings
- Inheritance
- Equity/Fund Investment
- Property Investment
- Sale of Business
- Retirement Fund
- Redundancy
- Other: If other please specify:

(ii) Please indicate the source of your initial transfer to Cantor. You can indicate more than one option.

- Bank Deposit Account
- Transfer from other Investment Provider
- Bank Current Account
- Retirement Fund
- Other: If other please specify:

5. Further Objectives & Restrictions (PLEASE USE BLOCK CAPITALS)

Ethical Securities

Do you wish to invest only in ethical securities? If you tick yes we will manage your portfolio in accordance with our ethical guidelines, a copy of which we will forward and which may result in your stock selection differing from other portfolios.

Yes No

Leverage

Is Cantor permitted to leverage your account?

Yes No

If yes please specify Maximum permitted leverage €

Portfolio and Strategy

Has Cantor provided you with an example of a portfolio?

Yes No

Has Cantor provided you with a copy of its investment strategy for your portfolio?

Yes No

What is the agreed benchmark for the account?

Portfolio/account valuations

Please indicate below whether you wish regular valuations to be prepared monthly, quarterly; half-yearly or annually

Such valuations will include a measure of portfolio performance by including the cost of each holding.

Limits or restrictions

Please indicate any limits or restrictions to the manner in which Cantor will operate your portfolio.

(a) on the type of investment which Cantor may enter into transactions on your behalf;

(b) on the amount of the consideration which may be involved in any transaction on your behalf;

(c) on the value of any investments or class of investments which may be held for you; or

(d) other special instructions

Note: Please notify us as soon as possible of any material change in any information given above.

6. Research and Product Information

Insights & Research Publications

As part of our service offering, we regularly share key insights, research publications and updates on latest investment opportunities. Please select the communications you wish to receive:

- Daily Note Monthly Talking Points Newsletter Investment Bonds
 Weekly Trader Corporate Finance Investments (Private Equity, EIS Investments, Property Investments)
 Weekend Papers Summary Ethical Investing

Online Access

We will provide you with a password to view your account online.

If you would prefer not to have online access please tick here

Online access for a third party

We will provide the third party with an online password to view the account should you select this option.

Would you like to give a third party, e.g. a Financial Advisor, access to the portfolio information online/by phone? Yes No

If 'YES' please complete the section below:

Forename: Surname:

Business Name:

Address:

Telephone

Email

Please note, access will be granted at account set up and will continue until Cantor Fitzgerald is advised by account holder to remove permanently.

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7. Controlling Person's Self-Certification for FATCA and CRS (PLEASE USE BLOCK CAPITALS)

1. Entity Type - TO BE COMPLETED BY ALL ENTITIES (PLEASE USE BLOCK CAPITALS)

A. Please provide the Account Holder's Status by ticking the appropriate box.

- (a) Financial Institution – Investment Entity
- i. an Investment Entity in a non-participating jurisdiction managed by another Financial Institution
- ii. Investment Entity other
- (b) Financial Institution - Depository, Custodial, Brokerage, or Specified Insurance Company
- (c) Financial Institution - Non-Reporting (including Governmental Entity or its Pension Fund, International Organisation or its Pension Fund, Central Bank or its Pension Fund, Broad Participating Retirement Fund, Narrow Participating Retirement Fund, Exempt Collective Investment Vehicle, Trustee-Documented Trust, Qualified Credit Card Issuer)

Please state below the type of Non-Reporting Financial Institution:

- (d) Active NFE – corporation that is regularly traded or a Related Entity of a regularly traded corporation.

Please provide the name of the established securities market

on which the corporation (or its Related Entity) is regularly traded:

If you are an Active NFE by virtue of the fact that you are a Related Entity of a regularly traded corporation, please provide the name of the regularly traded corporation to which the Entity in (d) is a Related Entity:

- (e) Active NFE – a Government Entity
- (f) Active NFE – an International Organisation
- (g) Active NFE – Other than (d)-(f)
- (h) Non-Financial Entity Passive NFE

See appendix for explanations

2. FATCA Declaration of U.S. Person for Tax Purposes - TO BE COMPLETED BY ALL ENTITIES

By signing below, the account holder represents and warrants that it is not a US person for the purposes of US Federal income tax and that it is not acting for, or on behalf of, a US person. A false statement or misrepresentation of tax status by a US person could lead to penalties under US law. If the account holder's tax status change or the account holder become a US Person, the account holder must notify us within 30 days.

Are you (the entity) a US Person for Tax Purposes? Yes No

If you have ticked (a) or (b) in section A of the above Entity Type section, please provide the Entity's Global Intermediary Identification Number ("GIIN").

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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3. CRS Declaration of Entity Tax Residency - TO BE COMPLETED BY ALL ENTITIES

Please note you may choose more than one country (PLEASE USE BLOCK CAPITALS)

Please indicate the entities country of tax residency. If resident in more than one country please detail all countries of tax residence and associated taxpayer identification numbers ("TIN"). Please see the CRS Portal (<http://www.oecd.org/tax/automatic-exchange/>) for more information on Tax Residency. Note: Provision of a Tax ID number (TIN) is required unless the account holder is tax resident in a Jurisdiction that does not issue a TIN, if this is the case please note same in TIN field.

Country Of Tax Residency

Entity Tax ID Number (TIN)

1. <input type="text"/>	<input type="text"/>
2. <input type="text"/>	<input type="text"/>
3. <input type="text"/>	<input type="text"/>

7. Controlling Person's Self-Certification for FATCA and CRS Continued (PLEASE USE BLOCK CAPITALS)

4. Declaration and Undertakings (PLEASE USE BLOCK CAPITALS UNLESS SIGNATURE IS REQUIRED)

I understand that the information supplied by me is covered by the full provisions of the terms and conditions governing the Account Holder's relationship with Cantor setting out how Cantor may use and share the information supplied by me.

I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be reported to the tax authorities of other country or countries in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information with the country/ies in which this account(s) is /are maintained.

I certify that I am authorised to sign for the Account Holder in respect of all account(s) to which this form relates.

I certify that where I have provided information regarding any other person (such as a Controlling Person or other Reportable Person to which this form relates) that I will, within 30 days of signing this form, notify those persons that I have provided such information to Cantor and that such information may be provided to the tax authorities of the country or countries in which the person may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

I undertake to advise Cantor within 30 days of any change in circumstance which affects the tax residency status of the Account holder identified in section 1 of this form or causes the information contained herein to become incorrect (including any changes to the information on the Controlling Persons identified in section 4 of this form) and to provide Cantor a suitably updated self-certification and Declaration within 90 days of such change in circumstances.

SIGNATURE - CONTROLLING PERSON

Print Name

Note: If there are no natural person(s) who exercise control of the Entity then the Controlling Person will be the natural person(s) who hold the position of senior managing official including Director.

Capacity

Please indicate the capacity in which you are signing the form (for example 'Authorised Signatory of the Entity').

Date Signed

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7. Controlling Person's Self-Certification for FATCA and CRS Continued (PLEASE USE BLOCK CAPITALS)

5. Controlling Person - To be completed ONLY if you have ticked (a)i or (h) in section 1 (Entity Type)

IMPORTANT: Please provide a completed form for ALL controlling persons, their tax residency/residencies including their Relationship to Account Holder (i.e., the Entity), and Tax Identification Number (e.g. PPS/National Insurance).

Please continue on a separate sheet if necessary, signing, dating and attaching the sheet to this self-certification form.

1. Name of Controlling Person

2. Date of Birth

3. Country Of Tax Residency/Residencies

Tax ID Number (e.g. PPS)

4. Type of Controlling Person?

5. Percentage of Legal Entity Owned % (Where you are a Controlling Person based on your ownership interest)

CONTROLLING PERSON'S SIGNATURE:

Print Name:

Date Signed:

CRS Appendix

¹ Controlling Persons

Beneficial Owner/Controlling Person is generally defined as the natural person who owns or controls 25% or more of the shares / voting rights / property or otherwise exercises control of the Legal Entity, for example the individual who holds the position of senior managing official.

Where that entity is treated as a Passive Non-Financial Entity ("NFE") then a Financial Institution must determine whether such Controlling Persons are Reportable Person.

² "NFE"

An "NFE" is any Entity that is not a Financial Institution.

"Non-Reporting Financial Institution"

A Non-Reporting Financial Institution" means any Financial Institution that is:

- a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;
- a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;
- an Exempt Collective Investment Vehicle; or
- a Trustee-Documented Trust: a trust where the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported with respect to all Reportable Accounts of the trust;
- any other defined in a countries domestic law as a Non-Reporting Financial Institution.

Investment Entity

The term "Investment Entity" includes two types of Entities:

- An Entity that mainly carries out, as a business, one or more of these activities or operations for (or on behalf of) a customer:
 - Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange,

7. Controlling Person's Self-Certification for FATCA and CRS Continued (PLEASE USE BLOCK CAPITALS)

interest rate and index instruments; transferable securities; or commodity futures trading;

- Managing portfolios (both individual and collective); or
- Otherwise investing, administering or managing Financial Assets or money on behalf of other persons.

These activities or operations don't include giving non-binding investment advice to a customer.

- ii. "The second type of "Investment Entity" ("Investment Entity managed by another Financial Institution") is any Entity whose gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets where the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity.

"Active NFE"

An entity will be classified as Active NFE if it meets any of the following criteria:

- a) For the preceding calendar year or other appropriate reporting period, less than 50% of its gross income is passive income (including dividends, interest, annuities and rent) AND less than 50% of its assets are held for the production of passive income.
- b) Certain Wholly Owned Entities:
- An Entity wholly owned by one or more of the following: Governmental Entity, International Organisation, Central Bank.
- c) Holding NFEs that are members of a nonfinancial group:
- Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes.
- d) Start-up NFEs:
- The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE.
- e) NFEs that are liquidating or emerging from bankruptcy:
- The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution.
- f) Non-profit NFEs:
The NFE meets all of the following requirements:
- It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation league operated exclusively for the promotion of social welfare;
- It is exempt from income tax in its jurisdiction of residence;
- It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
- The applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
- The applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision thereof.
- g) Treasury centres that are members of a nonfinancial group:
- The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution.

"Passive NFE"

Under the CRS a "Passive NFE" means any NFE that is not an Active NFE and doesn't fit any of the Active NFE definitions. An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution is also treated as a Passive NFE for purposes of the CRS.

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8. Acknowledgement

In signing this document it will constitute a contract, both legally binding and enforceable. If you have any queries about any aspect of the account opening documentation please contact Cantor for clarification or, if you think it appropriate to do so, obtain independent legal advice.

The undersigned hereby acknowledges that:

- (a) I/We have carefully read, acknowledge and understand the terms of the below listed documentation which I/we have been presented with and have had an opportunity to consider. I/We hereby agree that by signing this acknowledgement that I/we will be bound by all terms and conditions contained in the following documents:
 - 1. Trust Discretionary Account Opening Document
 - 2. Terms and Conditions booklet:
 - i. Terms and Conditions of Service
 - ii. Conflicts of Interest Policy
 - iii. Order Execution Policy
 - iv. Information on Financial Instruments
- (b) The service description set out in the Terms and Conditions booklet incorporates the service to be provided by Cantor to the trustee in its entirety, and for which I/we now hereby apply.
- (c) The risk profile, investment experience and restrictions provided in the Account Opening Document is a complete and accurate record of all information relevant and necessary to allow Cantor to provide a discretionary service to the trustee.
- (d) I/We acknowledge that Cantor will arrange for a nominee account to be opened with Pershing Securities International Limited on behalf of the trustee.
- (e) I/We confirm that the information provided to Cantor in respect of applying the appropriate risk strategy is accurate and undertake to notify Cantor in writing should there be a change in the assumptions used that should lead to a need for a change in the type and nature of investment advice and strategies used upon my/our account.
- (f) I/We accept that Cantor may place orders on my/our account without direct instruction and that such orders are at Cantor's discretion within the risk parameters outlined above.
- (g) I/We accept that while Cantor will manage my/our assets prudentially, past performance is not a reliable indicator of future performance. I/We further accept that the value of this account may fall as well as rise and that as the account is invested in equities, extreme events could arise where I/We lose all or part of the value of the account.
- (h) I/we have been presented with and have had an opportunity to consider the **Client Asset Key Information Document** and I/We have carefully read, acknowledge and understand the arrangements Cantor have put in place for holding client assets and the risks associated with them.
- (i) I/We have been presented with a current rate card and I/We are aware that any changes to this will be updated to the Cantor Fitzgerald website for my/our reference.
- (j) By opening this account and signing below, the account owner represents and warrants that he/she/it is not a US person for the purposes of US Federal income tax and that he/she/it is not acting for, or on behalf of, a US person. A false statement or misrepresentation of tax status by a US person could lead to penalties under US law. If your tax status change or you become a US citizen or a resident, you must notify us within 30 days.

Client Acceptance

SIGNATURE OF TRUSTEE

Print Name

Date

SIGNATURE OF PROTECTOR (if relevant)

Print Name

Date

SIGNATURE OF TRUSTEE

Print Name

Date

SIGNATURE OF PROTECTOR (if relevant)

Print Name

Date

Trust Account Opening Document

Account Application Form - Discretionary Service



9. Trustee Resolution Form

Trustees Resolution on behalf of the _____ Trust.

Resolutions of the Trustees

We certify that at a meeting of the Trustees of above named Trust ('the Client'), duly convened and held on the ____ day of _____ 20____, the following resolutions were duly passed.

- **Authority to open a Securities dealing account**

That an account or accounts be opened with Cantor Fitzgerald Ireland Ltd (the 'Company') at 75 Stephen's Green, Dublin 2 under the terms and conditions outlined in the foregoing Account Opening Document, the Terms and Conditions booklet and the conditions below.

- **Authority to Cantor Fitzgerald Ireland Ltd**

That the Company be authorised and instructed to undertake the following:

1. **To act on instructions on dealings with securities, etc.**

Subject to the terms and conditions outlined in the attached Account Opening Document and the Terms and Conditions booklet, to act on any instructions from the persons specified in the part 1c of the Account Opening Document (or as varied from time to time) with regard to the purchase or sale of or other dealings in securities or documents of the Client or any foreign currency transaction (without prejudice to the Company's right to refuse to allow accounts become overdrawn).

2. **To honour orders.**

To honour and comply with any orders to withdraw any or all money on any account or accounts of the Client with the Company and with instructions to deliver, dispose of or deal with any securities, deeds or documents or other property whatsoever from time to time in the Company's possession for the account or accounts of the Client whether by way of security or safe custody or otherwise provided that the instructions are received as agreed with the Company.

- **Not to restrict Company's right to lien, etc.**

The Client agrees that nothing in the arrangements between the Company and the Client shall be treated as constituting an implied agreement restricting or negating any lien, charge, pledge or right of set-off.

- **To furnish the Company with its Trust Deed**

The Company will be furnished with an up to date copy of the Trust Deed of the trust.

- **To provide list of Trustees, etc.**

That the Company be furnished with a list of the names of the Trustee(s) of the trust and with specimens of their signatures (or in the case that the Trustee is a corporate, a list of directors and their specimen signatures) and that the Company be notified immediately in writing signed by the Trustee(s) of the Client of any changes which may from time to time take place in these details and be entitled to act on any such notice and that until receipt of such notice the Company may continue to treat the last list received as correct.

- **To communicate resolutions to the Company**

That these resolutions be communicated to the Company and shall constitute the Account Opening Document to the company and shall remain in force until an amending resolution shall be passed and a copy of such resolutions certified by the Trustee of the Client shall be communicated to the Company.

- **Statements of Account**

The Client agrees that it will examine all statements supplied by the Company setting out transactions on any of its account within 30 days.

- **Entry of resolutions in minute book**

We certify that the above resolutions have been duly entered in the minute book and signed by the Trustee(s) and are in accordance with the Trust Deed and are, at this date, in full force and effect.

SIGNATURE

Trustee Name

Print Name

Date

JOINT SIGNATURE

Trustee/ Secretary (name)

Print Name

Date

CLIENT ASSETS KEY INFORMATION DOCUMENT

1. Introduction

As you are aware when Cantor Fitzgerald Ireland Ltd (“CFIL” or the “firm”) provides investment services to you as our client under our terms of business, we have regulatory responsibility over client assets (both funds and financial instruments) in your account with us.

2. An explanation of the Regulations

The manner in which we handle your assets is governed by Part 6 of the Client Asset Requirements, Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Investment Firms) Regulations 2017 (SI 604 of 2017) and Schedule 3 Safeguarding Client Financial Instruments and Funds, EU MiFIR 2017. In addition, the CBI has issued guidance on the implementation of the Regulations. These documents can be found on the CBI Website at the following web address:

<https://www.centralbank.ie/regulation/industry-market-sectors/client-assets>

The regulations requires CFIL to provide you with a Client Assets Key Information Document (“CAKID”) with the below objectives:

- Explain the key features of the regulatory regime that applies to the safeguarding of client assets;
- Explain what constitutes client assets under that regime
- Explain the circumstances in which that regime applies and does not apply,
- Explain the circumstances in which the investment firm will hold client assets itself, deposit client assets with a third party and deposit client assets with a third party outside the State,
- Explain the arrangements applying to the holding of client assets and the relevant risks associated with these arrangements.

Please read this document in conjunction with the firm’s terms of business.

Key Principles of the Client Asset Regulations

The purpose of the Regulations is to regulate and safeguard the handling of client assets to enable swift and safe return of these assets to the clients. However, it is important to note that it can never fully eliminate all risks relating to client assets some of which are identified in Section 5 below.

The key principles of these Regulations require that:

- client assets are segregated from the firm’s own assets through registration of client assets in designated client asset accounts with the relevant institution holding the assets;
- all client assets are clearly identified in internal records and identifiable from the firm’s own assets;
- we ensure the accuracy of both our records and those of the institutions holding the assets through regular reconciliations and daily calculations;
- we inform you through our terms of business and the CAKID of our arrangements and where relevant obtain your consent to the manner in which your assets are held;
- CFIL have appropriate risk management processes and systems, including documented policies and procedures to ensure that a risk based approach is adopted in safeguarding your assets.

3. An explanation of what constitutes client assets under the Regulations

Client Assets include both

- (i) Client Funds: Any money, to which you are beneficially entitled, which we have received from you or on your behalf. It includes cash, cheques or other payable orders, current and deposit accounts including pledged accounts you may have.
- (ii) Client Financial Instruments: Any financial instrument (for example, shares, bonds and units held in collective investment schemes) held by us on your behalf including any held with a nominee.

The values assigned to your investments are not covered by these Regulations.

4. The circumstances in which the Regulations apply and do not apply

Client assets cease to be client assets where:

- a) they are paid, or transferred, to the client whether directly or into an account with a third party or a relevant party in the name of the client (not being an account which is also in the name of the investment firm); or
- b) where they are paid, or transferred, to a third party on the written instructions of the client and are no longer under the control of CFIL. In addition, acting in accordance with the terms of an investment management agreement or the completion of an order or application form will be considered to be a request from the client to pay the client assets to the relevant third party.

It is important to note that the Client Asset Regulations:

Do apply:

- (i) For funds or financial instruments that have been received in respect of activities which are regulated financial services.
- (ii) Once a cheque or other payable order is received by the firm except where it is payable to a third party and transmitted by CFIL to that party.
- (iii) Once interest is received where it has been agreed in writing that it is payable on your client funds.
- (iv) Until a cheque sent to you by us has been cashed.

Do not apply:

- (i) When funds or financial instruments have been received in respect of activities which are not regulated financial services.
- (ii) Where you have transferred full ownership of funds or financial instruments to cover or secure present or future, actual or contingent or prospective obligations.
- (iii) Where we receive a cheque or other payable order from you or on your behalf payable to a third party and we transmit that to the third party.
- (iv) Funds that are due and payable to the firm in accordance with our terms of business.
- (v) Where a cheque or other payable order received from you on your behalf is not honoured by the bank.
- (vi) Where funds have been paid to you or a nominated third party (within the limited circumstances such instructions can be undertaken). Please note that payments to third parties can only be done on written instruction from you. Completion of an order or application form is considered a request to pay a third party.

- (vii) Where financial instruments are registered in your own name and we are not providing safe custody.

5. An explanation of the circumstances in which the firm will hold clients assets, hold client assets with a third party and hold client assets in another jurisdiction

Client Assets are never held directly by CFIL except where they have been received as part of the settlement process or held while in transit to the client or custodian. CFIL may hold physical assets for up to 10 days on limit orders. These assets are securely stored on CFIL premises and reconciled daily.

Cantor Fitzgerald have entered into an agreement ("the Pershing Agreement") with Pershing Securities International Limited ("PSIL", "Custodian"), Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, D02 KV60, www.pershing.ie on behalf of ourselves and each of our clients whereby PSIL has agreed to provide clearing and settlement, safe custody, and other associated services for clients whom Cantor introduces to them. PSIL are regulated by the Central Bank of Ireland and are bound by the Client Asset Regulations.

All client asset accounts are clearly designated as "Client Asset Accounts" in both the internal records of PSIL and the records of any of the institutions actually holding the assets.

Those assets must be identifiable from ours or PSIL's own assets.

5.1 Client Funds:

Funds received are lodged to a pooled Client Asset Account with an eligible bank or credit institution. This means that a number of client's funds are held in the same client asset account with the bank or credit institution. However PSIL maintain detailed records identifying the amount being held for each client within the pooled account. We refer to section 5 regarding the risks associated with pooled accounts.

The funds are lodged to an account in the same currency as they are received unless PSIL do not have a client asset account in that currency and it would be unduly burdensome to open one. Amounts are converted at the rates prevailing when lodged to the Client Asset Account.

Where funds are received which include funds not qualifying as Client Funds the total funds are lodged to PSIL's client funds account but an immediate transfer is made of portion not deemed client funds to a non-client asset account.

Our preference is to receive funds by way of electronic transfer from clients. To facilitate this, details of PSIL's client asset bank account is provided to you.

5.2 Client Financial Instruments

Where you have elected to use the safe custody services of PSIL, you consent that your investments will not be registered in your own name. Documents of title to your investments shall be held in physical or dematerialised form by PSIL or an Eligible Third Party.

Your investments will be held in a safe custody account designated as a client asset account and will be registered either in the name of

- (i) A nominee company owned by PSIL,
- (ii) A member of PSIL's group,
- (iii) An exchange which is a regulated market, or
- (iv) An Eligible Third Party, in accordance with the CBOI Client Assets Requirements. PSIL will exercise due skill, care and diligence in the selection, appointment and periodic review of any Eligible Third Party and the arrangements for holding and safekeeping of your investments, but PSIL shall not be responsible for any acts, omissions or default of any such Eligible Third Party save where such a default is caused by fraud, wilful default or negligence on the part of PSIL or its nominee company.

In some instances, due to the characteristics of a particular financial instrument it is not possible for PSIL to hold the assets within the Irish jurisdiction. In such cases they will be held with a custodian in the relevant jurisdiction. It is important to note that where assets are held outside this jurisdiction:

- (i) The Client Assets Regulations applicable may differ to those applicable within this state.
- (ii) The Investment Compensation scheme in operation in Ireland will not apply to any default by the foreign custodian.

PSIL hold client assets on a pooled nominee basis. Under this structure, the share register of the companies in which the underlying investors hold shares (investment companies) will show one entry for the nominee company. This entry will be the aggregate of all the individual investors' holdings. We refer to section 5 regarding the risks associated with pooled accounts and where assets are held outside Ireland or the European Economic Area (EEA) as described above.

PSIL are obliged to keep a detailed breakdown of each individual investor's holding. The total of these holdings must equate to the aggregate on the investment company register.

The firm does not provide safe custody arrangements for the holding of share certificates in client's own names. Where the firm receives share certificates either from clients or on behalf of clients as a result of share transactions the firm immediately passes them to the client or relevant settlement

agent. In such cases the firm maintains a log of all receipts and dispatch of share certificates.

6. The arrangements applying to the holding of client assets and the relevant risks associated with these arrangements

Your assets are held by PSIL in a specifically designated Client Assets Account within the institutions outlined above.

Transactions in respect of your assets may only be undertaken by the institution based on an instruction from Cantor Fitzgerald. The principal risks associated with holding your assets in this manner include exposures relating to:

- Loss of financial instrument and /or client funds (The Assets):- the risk that those charged with safeguarding client assets fail to ensure clients assets are only released when authorized by the fund manager or agent on behalf of the underlying investor.
- Administrative risk:- the risk that due to administrative errors, accurate records are not maintained detailing correct shareholdings of the underlying investors.
- Default Risk:- the risk that the owner of the nominee company goes into liquidation or the custodian goes into liquidation.
- Corporate Actions Risk:- the risk that corporate actions are missed by the custodians.
- Negligence or the perpetuation of a fraud by persons employed by either this firm or the institution holding the assets.
- Misappropriation of your assets.
- Risks associated with pooled accounts: Under a pooled arrangement, client assets are held along with investments belonging to other clients. The risks associated with this arrangement are: a) This involves a possibility where assets held for one client are temporarily used to meet the settlement obligations of another client; b) In the event of an irreconcilable shortfall, clients may not receive their full entitlement and may share in the shortfall in proportion to their original share, or on some other basis in accordance with the applicable law; c) When your investments are pooled, you may not receive the same treatment or options when there is a corporate action or other event as you would if the investment were held in a separately designated account with a nominee company or custodian, or held in your own name. For example, following an allocation or share issue that favours the small investor, your allocation may be less than it otherwise would have been

if your investments had been registered in your own name.

- Risks associated with investments held by subcustodians outside Ireland or the EEA: Investing in overseas securities may give rise to different settlement, legal and regulatory requirements from those in Ireland or the EEA and different practices for the separate identification of investments. This means that your protection may be less should a default occur on the part of the custodian or sub-custodian. In certain jurisdictions where different laws/regulations apply, your investments will not necessarily be separately identifiable and may be subject to third party claims made against the relevant custodian or sub-custodian.
- "Un-invested money" (i.e. money not immediately required to settle an investment transaction) will not attract credit interest but may attract cash handling charges. Negative cash balances on your account may attract debit interest.

Cantor Fitzgerald endeavour to minimise these risks by confirming PSIL:

- Undertake risk assessments, as set out below, of institutions with whom your assets are held.
- Have written confirmation, in line with the Regulations, from these institutions that your assets will be segregated from the firm's own assets and will be held in separately designated Client Asset Accounts.
- Undertaking regular reconciliations of their records with those of the institutions and following up any differences in a timely manner.

- Undertaking daily calculations of the client money held for clients as per their records with the client money resource that should be held with the bank or credit institution.
- Ensuring instructions on your account are passed to the institutions by appropriately authorised members of staff.
- Ensuring financial instruments are registered and designated as outlined above.
- Ensuring adequate oversight of your assets is maintained by them through appropriate documented procedures and controls to minimise the risk of loss for clients.

PSIL in selecting relevant institutions to hold client assets on behalf of this firm's clients undertake an assessment, at least biannually, covering: The institution's credit rating (where available)

- Known service levels for the institution (where we have past experience with the institution)
- Whether the institution is independent of the firm.
- What clients rights would be in the event of insolvency of the institution.

Where the institution is not in the jurisdiction a similar assessment is undertaken. Particular attention is paid to the establishing the relevant guidelines and compensation scheme.

Once an institution has been selected to hold Client Assets a facilities letter confirming specified details, as set out in the Regulations, will be obtained from the institution. No Client Assets will be lodged prior to receipt of the facilities letter.

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CORK: 45 South Mall, Cork. Tel: +353 21 422 2122.

LIMERICK: Theatre Court, Lower Mallow Street, Limerick. Tel: +353 61 436500. **email :**

ireland@cantor.com **web :** www.cantorfitzgerald.ie

11th OCTOBER 2019

Cantor Fitzgerald Ireland Ltd is regulated by the Central Bank of Ireland. Cantor Fitzgerald Ireland Ltd is a member firm of the Irish Stock Exchange and the London Stock Exchange.