

Green Effects Fund FACTSHEET

AUGUST 2019



Fund Objectives

The objective of the fund is to achieve long term capital growth through a basket of ethically screened stocks. The fund invests in a wide range of companies with a commitment to either supporting the environment or demonstrating a strong corporate responsibility ethos. Sectors such as wind energy, recycling, waste management, forestry and water-related businesses all feature prominently within the fund. The fund can only invest in the constituents of the Natural Stock Index (NAI) which was set up in 1994 and currently consists of 30 global equities.

Key Information

| | |
|--------------------|-------------------------------|
| Morningstar Rating | ★★★★★ |
| Fund Inception | Oct 2000 |
| NAV | €213.36 |
| Minimum Investment | €5,000 |
| Dealing Frequency | Daily |
| Investment Manager | Cantor Fitzgerald Ireland Ltd |
| Custodian | Northern Trust |
| Administrator | Northern Trust |
| Sales Commission | 3% |
| TER % | 1.24% |
| Investment Mgt Fee | 0.75% |

*Prices as of 31/7/2019

Source: Bloomberg & Cantor Fitzgerald Ireland Ltd Research

Fund & Share Class Information

| | |
|------------|--------------|
| Fund Size | €67.9m |
| Fund ISIN | IE0005895655 |
| Fund Sedol | 0589565 |
| Bloomberg | GEFINVL ID |
| Domicile | Ireland |
| Structure | UCITS Fund |

Historic Yield

| | |
|-------------|-------|
| *Fund Yield | 1.35% |
|-------------|-------|

Fund yield is historic based on full year 2017 dividend income received. The fund does not distribute income to investors. All dividend income is reflected within the NAV price of the fund.

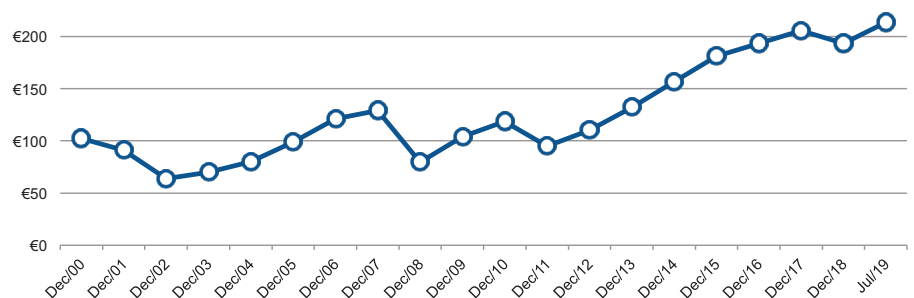
Total number of holdings

| | |
|--------------------|----|
| Number of holdings | 30 |
|--------------------|----|

Market Capitalisation Exposure

| | |
|----------------------|-----|
| Large: > €3bn | 60% |
| Medium: €500m - €3bn | 37% |
| Small: < €500m | 3% |

GREEN EFFECTS FUND NAV SINCE INCEPTION

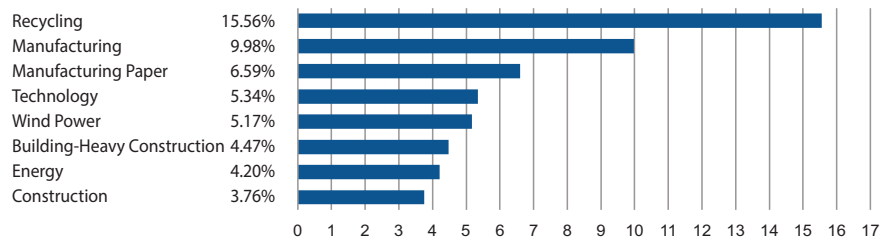


Source: Cantor Fitzgerald Ireland Ltd Research

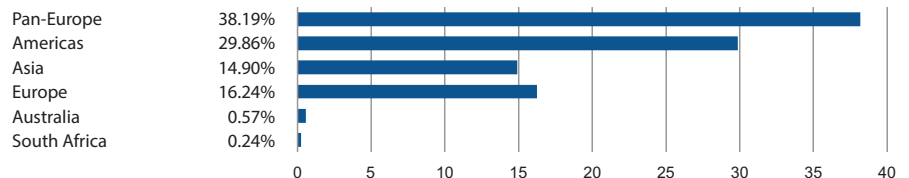
ESMA RISK RATING



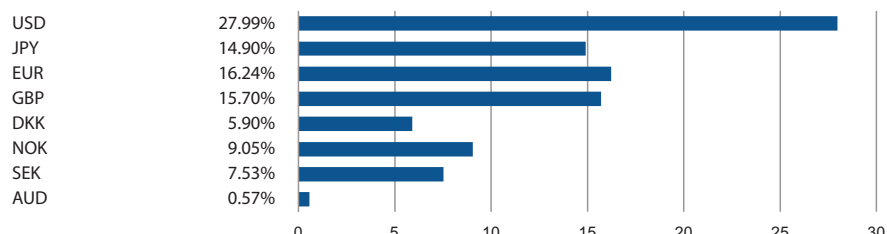
LARGEST SECTOR EXPOSURE %



GEOGRAPHIC EXPOSURE %



CURRENCY EXPOSURE %



Top 15 Positions

| | |
|------------------------|-------|
| SMITH & NEPHEW | 9.98% |
| TOMRA SYSTEMS | 7.92% |
| SVENSKA CELLULOSA | 6.59% |
| TESLA | 5.34% |
| VESTAS | 5.17% |
| ACCIONA | 4.47% |
| MAYR MELNHOF | 4.37% |
| ORMAT | 4.20% |
| KINGFISHER | 3.76% |
| STEELCASE | 3.75% |
| KURITA | 3.58% |
| EAST JAPAN RAILWAY CO. | 3.51% |
| SHIMANO | 3.12% |
| RICOH | 2.82% |
| MOLINA | 2.31% |

Source: Cantor Fitzgerald Ireland Ltd Research

Fund Sector Exposure vs MSCI World

| Sectors | GE | MSCI |
|-----------------------------|-----|------|
| Consumer Discretionary | 15% | 13% |
| Consumer Staples | 10% | 10% |
| Energy | 0% | 6% |
| Financials | 0% | 17% |
| Health Care | 16% | 13% |
| Industrials | 33% | 11% |
| Information Technology | 6% | 16% |
| Telecommunications Services | 0% | 3% |
| Open Ended Fund | 1% | 0% |
| Utilities | 7% | 3% |
| Materials | 4% | 5% |
| Real Estate | 2% | 3% |
| Cash | 5% | 0% |

Source: Cantor Fitzgerald Ireland Ltd Research

Sector Exposure Compared to a Traditional Global Equity Fund

The fund does not invest in banks, oils, mining, metals or large cap technology stocks. From a performance and relative returns perspective this is something that all investors should bear in mind when considering investing in the fund. The overriding investment theme from a sectoral perspective remains that of alternative energy, water, waste management and similar companies with a strong corporate social responsibility (CSR) focus in both their culture and work practices.

Performance As of 31/7/2019.

| | 1 Month | YTD | 1 Year | 3 Year* | 5 Year* |
|-----------------------------------|---------|------|--------|---------|---------|
| Green Effects | 1.3 | 10.5 | 2.7 | 4.5 | 8 |
| MSCI World € | 2.6 | 21.4 | 9.7 | 11.2 | 11.7 |
| S&P 500 € | 3.5 | 23.7 | 13.6 | 13.4 | 15.5 |
| Euro STOXX 50 | -0.1 | 19.2 | 2 | 8.7 | 5.9 |
| Friends First Stewardship Ethical | 2.4 | 24.1 | 10.7 | 12.3 | 12.6 |
| New Ireland Ethical Managed | 0.2 | -2.1 | 1.1 | 7.9 | 6.8 |

Source: Cantor Fitzgerald Ireland Ltd Research, Bloomberg and Northern Trust.

Annual Returns

| 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 |
|--------|---------|---------|--------|--------|--------|--------|-------|---------|--------|
| 2.40% | -11.25% | -30.00% | 9.71% | 14.38% | 23.95% | 22.52% | 6.42% | -38.47% | 31.28% |
| 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
| 13.47% | -19.61% | 16.02% | 19.87% | 18.42% | 15.72% | 6.62% | 6.8% | -5.91% | 10.5% |