

CANTOR FITZGERALD IRELAND

7 & 10 YEAR EURIBOR RANGE DEPOSITS (BBVA)

MARKETING COMMUNICATION – FOR CREDIT UNIONS.

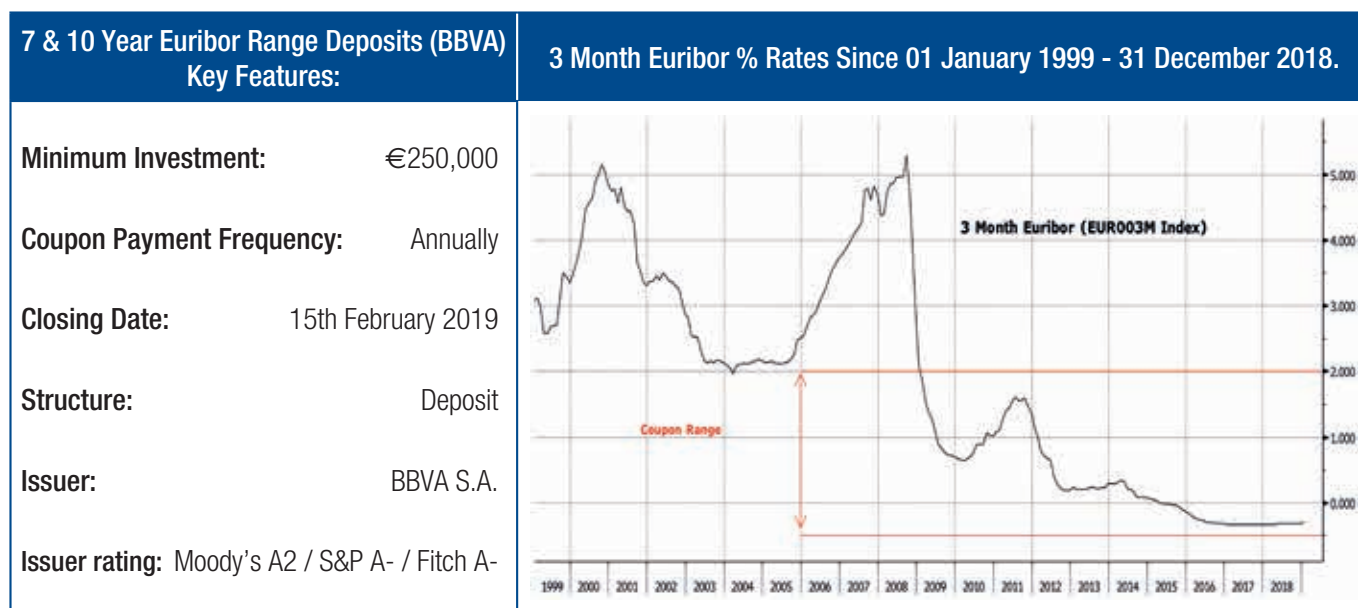


The Cantor Fitzgerald Ireland 7 & 10 Year Euribor Range Deposits (BBVA) (“The Deposits”) aim to deliver investment returns above prevailing deposit rates over a range of 7 & 10 year fixed investment terms. The deposits are issued by **BBVA S.A.**, a major European bank rated “A2” for deposits who provide 100% capital protection at the respective maturity date. Investors can invest in both options, subject to a minimum investment of €250,000 in each option chosen.

Product Structure: Investors’ funds will be directly lodged into their accounts with BBVA S.A. All BBVA S.A. deposits will be held in the individual names of the investors until maturity. All interest payments over the relevant investment term and the return of capital invested at maturity will be paid from BBVA S.A. directly into investors’ bank accounts.

These deposits will pay an annual coupon if in any year the 3 Month Euribor Rate is above -0.50% and below 2.0%. The annual coupons payable will be as follows:

Deposit Duration	Annual Coupon	Minimum Return	Maximum Return
7 Years	0.75%	0.0%	5.25%
10 Years	1.50%	0.0%	15.0%



Data Source Bloomberg 11/01/2019.

WARNING: Past performance is not a reliable guide to future performance.

WARNING: If in any year the 3 Month Euribor Rate is below -0.50% and above 2.0% at the relevant interest valuation date no coupon will be paid in that year.

WARNING: If BBVA S.A. were to default you will lose some or all of your investment and your investment return.

WARNING: The Deposits have durations of 7 and 10 years. If you decide to cash in your investment before the end of the investment term, you may lose some or all of your investment and investment return.

For further information phone: 01 633 3669 or email: creditunion@cantor.com

This is a marketing summary only, before investing please ensure that you have read the full product brochure

Investment Rationale: These investments are deposits and permitted investments within the prescribed classes of investments as set out in the Credit Union Act 1997 (Regulatory Requirements) (Amendment) Regulations 2018. The Cantor Fitzgerald Ireland 7 & 10 Year Euribor Range Deposits (BBVA) aim to offer investors an attractive rate over the relevant term, which is payable subject to market conditions each year. The deposits are 100% capital protected at maturity by BBVA S.A.

About BBVA S.A.: BBVA was founded in 1857, it is a leading European and international commercial bank operating in more than 30 countries, with 126,357 employees and over 7,999 branches worldwide. BBVA S.A. headquarters are located in Madrid, the bank has 75 million customers globally and €669 billion in total assets (data at the end of Sep 2018).

Source: <http://www.bbva.com/en/corporate-information/#inTheWorld> 14/01/2019.

Disclaimer

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Investors should read all of the details pertaining to the Deposits and associated terms and conditions applicable to the Deposits; any further information about the Deposits is available on request from Cantor Fitzgerald Ireland Ltd. This marketing communication has not been prepared or reviewed by BBVA S.A. [the Deposit Taker] or any of its affiliates and neither BBVA S.A. nor any of its affiliates, directors, officers or agents accept any responsibility or liability for the contents of this marketing communication.



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