



**CANTOR**  
*Fitzgerald*



**Friends First**



# SELF DIRECTED INVESTMENT SERVICES

Cantor Fitzgerald Ireland Advisory & Execution Only Services  
Available on Friends First Self Directed Investment Option (SDIO)

**CANTOR FITZGERALD IRELAND** was formed through the acquisition of Dolmen Stockbrokers in 2012, by leading global financial services firm Cantor Fitzgerald. Already a leading Irish portfolio manager, the acquisition encouraged further development of our product offering and the expansion of our research team across equities, bonds, currencies, commodities and investment funds. Cantor Fitzgerald Ireland provides a full suite of investment services, primarily in personalised share dealing, pensions and investment management, debt capital markets, corporate finance and research. We are recognised as a primary dealer in government bonds.

## ABOUT CANTOR FITZGERALD

Cantor Fitzgerald, a leading global financial services group at the forefront of financial and technological innovation has been a proven and resilient leader for over 65 years. Cantor is a pre-eminent investment bank serving more than 7,000 institutional clients around the world, recognised for its strengths in fixed income and equity capital markets. The group employs over 10,000 people globally with offices in 20 countries. At Cantor Fitzgerald Ireland we pull together the expertise and experience of analysts and investment professionals from across three continents. An office network that spans from New York to Hong Kong provides us with a uniquely global perspective on the investment goals of our clients, which we service through our local offices in Dublin, Cork and Limerick.

**Cantor Fitzgerald Ireland offers bespoke Advisory portfolio management services and Execution Only dealing services as a fund choice via the Conductor platform with Friends First.**

## WHO CAN INVEST

The Friends First SDIO platform is available to a wide variety of pre and post retirement investors;

### PRE-RETIREMENT

- ✓ Personal Pensions
- ✓ Executive Pensions
- ✓ Personal Retirement Bonds (Buy out Bonds)

### POST-RETIREMENT

- ✓ Approved Retirement Funds
- ✓ Approved Minimum Retirement Funds

**All investment advisors and clients receive online access to their Cantor Fitzgerald accounts**

## INVESTMENT OPTIONS AVAILABLE

	Advisory	Execution Only
Structured Products	Yes	Yes
Share Dealing	Yes	Yes
ETF's	Yes	Yes
Government Bonds	Yes	Yes
Corporate Bonds	Yes	Yes
Currencies	Yes	Yes
Commodity ETC's	Yes	Yes
Listed Notes	Yes	Yes
Bank Deposits	Yes	Yes

**[www.cantorfitzgerald.ie](http://www.cantorfitzgerald.ie)**

For any questions regarding these investment services please contact any of our regional offices on:

**DUBLIN: 01 633 3800 CORK: 021 422 2122 LIMERICK: 061 436500**

**EMAIL: [sdio@cantor.com](mailto:sdio@cantor.com) or contact your Financial Advisor**

Cantor Fitzgerald SDIO Application Forms available at **[www.brokerfirst.ie](http://www.brokerfirst.ie)**

## FEES & CHARGES

	Advisory	Execution Only
Annual Management Charge	1.00%	0.75%
Dealing Commission Shares & ETFs	0.75%	0.25%
<i>Minimum Commission</i>	€100	€35
Dealing Commission Bonds	0.50%	0.35%
<i>Minimum Commission</i>	€100	€100

Plan Management Charges or Fund Based Commission may apply in addition to these headline AMC rates.

**STRUCTURED PRODUCT** – Please refer to the individual structured product brochures and documents for details of fees and charges applying to each individual product.

## LIQUIDITY

In respect of Self Directed Pensions it is necessary to retain a minimum liquidity of 2% of the account value at all times to address ongoing annual management charges and Government Levies. For Approved Retirement Funds the liquidity required to be retained is a minimum of 7% as this addresses the annual imputed distribution requirement and annual management charges. Where you have invested in a structured product, the liquidity required will be linked to the term of the product.

## SELF DIRECTED INVESTMENT SERVICES FAQ

### What is the minimum size for an SDIO account with Cantor Fitzgerald Ireland Ltd (“Cantor”)?

€15,000

### Where is the paperwork regarding Advisory or Execution Only SDIO accounts available?

Via Friend First website – [www.brokerfirst.ie](http://www.brokerfirst.ie) or from your Cantor Fitzgerald portfolio manager.

### What is the difference in Annual Management Charge between an Advisory Account and Execution Only account via Cantor?

Advisory AMC – 1.00% per annum

Execution Only AMC – 0.75% per annum

### Who will manage the Cantor Fitzgerald account?

Each client will be assigned a dedicated portfolio manager.

### What information will an SDIO client receive from Cantor?

Online account access, transaction contract notes 24 hours after dealing date, annual account statement.

### What types of investments can be purchased via a Cantor SDIO account?

Shares, ETF's, Government Bonds, Corporate Bonds Currencies, Commodity ETC's, Structured Products, Listed Notes, Bank Deposits.

### What Investment Research is available from Cantor?

Clients can receive a wide variety of investment publications, including daily and weekly updates as well as our monthly Investment Journal.

### Prior to setting up an SDIO account if a client or advisor has a question on any of the options available via Cantor who can they speak to?

A dedicated investment team within Cantor focused on the SDIO investment service offering can be contacted on 1850 211 880 or via email at [sdio@cantor.com](mailto:sdio@cantor.com)

### Can a client Trade online?

All trades are placed through the clients designated portfolio manager in Cantor over the phone. Clients and investment advisors receive online access to their account but cannot trade online.

### Is there a deposit rate paid on monies on account?

Deposit interest is not paid on Cantor SDIO accounts. Both Cash and Deposit Funds are available through Friends First. Investors should discuss their options with their intermediary or Cantor portfolio manager.

### Is Stamp Duty payable on certain transactions?

Yes 1% is payable on Irish Shares and 0.50% on UK Shares.

### Is there a minimum commission payable on a transaction?

Yes €100 is the minimum commission charge on an Advisory account transaction and €35 on an Execution Only account.

### Where are the assets of the SDIO Account within the Cantor Account held?

Cantor's appointed custodian Pershing Securities International Limited ('PSIL') will hold client money and client investments in accordance with the Central Bank's Client Asset Requirements. PSIL is a subsidiary company of Bank of New York Mellon. Bank of New York Mellon is a financial services market leader located in twenty three offices worldwide and is the number one clearing firm in the United States. Bank of New York Mellon also acts as custodian to the US Federal Reserve. PSIL is authorised and regulated by the Central Bank of Ireland and is a member of the Irish and London Stock Exchanges.

### Client Money

Your money will be held by PSIL as client money in accordance with the Central Bank Client Asset Requirements which among other things, require PSIL to hold your money in a client bank account.

### Client Assets

Your investments will be held by PSIL in a safe custody account designated as a client asset account in accordance with the Central Bank's Client Asset Requirements.

Both client assets and client money are segregated from PSIL and Cantor's own money and assets. This essentially means that your money and assets are ring-fenced and in effect are protected from potential creditors of Cantor if the Company were to be declared insolvent or cease trading. Please see Cantor Terms and Conditions for more information regarding Client Money, Client Assets and PSIL.

## DISCLAIMER

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**Cantor Fitzgerald Ireland Ltd.**

**DUBLIN:** 75 St. Stephen's Green, Dublin 2, Ireland. Tel: +353 1 633 3800

**CORK:** 45 South Mall, Cork. Tel: +353 21 422 2122

**LIMERICK:** Theatre Court, Lower Mallow Street, Limerick. Tel: +353 61 436500

**email :** [sdio@cantor.com](mailto:sdio@cantor.com) **web :** [www.cantorfitzgerald.ie](http://www.cantorfitzgerald.ie) **twitter :** @CantorIreland **LinkedIn :** Cantor Fitzgerald Ireland