

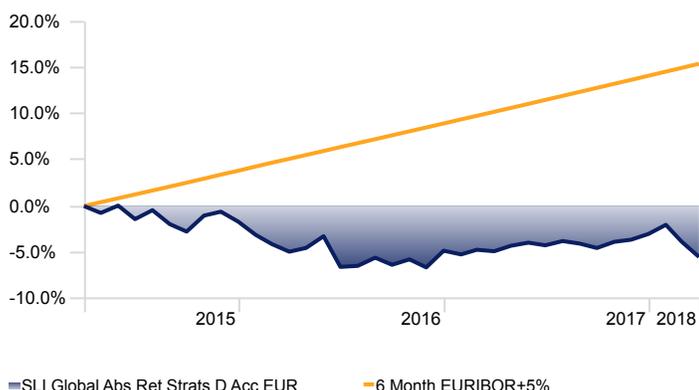
## Profile

The objective of the Sub-fund is to deliver a positive absolute return in the form of capital growth over the medium to longer term in all market conditions. The Sub-fund is actively managed, with a wide investment remit to target a level of return over rolling three-year periods equivalent to cash plus five percent a year, gross of fees. It exploits market inefficiencies through active allocation to a diverse range of market positions. The Sub-fund uses a combination of traditional assets (such as equities and bonds) and investment strategies based on advanced derivative techniques, resulting in a diversified portfolio. The fund can take long and short positions in markets, securities and groups of securities through derivative contracts. Leverage in the fund arises as a result of the use of derivatives.

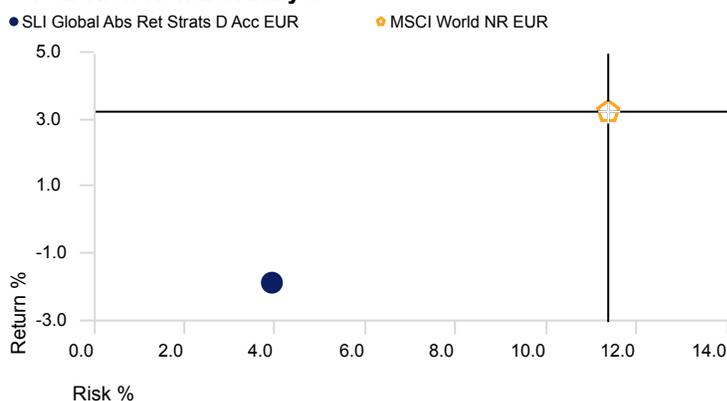
## Investment Case

Alternative investment strategies are an important pillar of any portfolio and offer the benefits of diversification given their lower correlation to traditional asset classes. The uncertain nature of markets makes it prudent to allocate to alternatives to help generate additional sources of return. This fund's strategy involves combining a number of individual investment ideas with the aim of providing diversification across a mix of asset classes, geographies and sectors. This fund is suitable for medium risk investors aiming to achieve an annual return above deposits.

### 3 Year Investment Growth



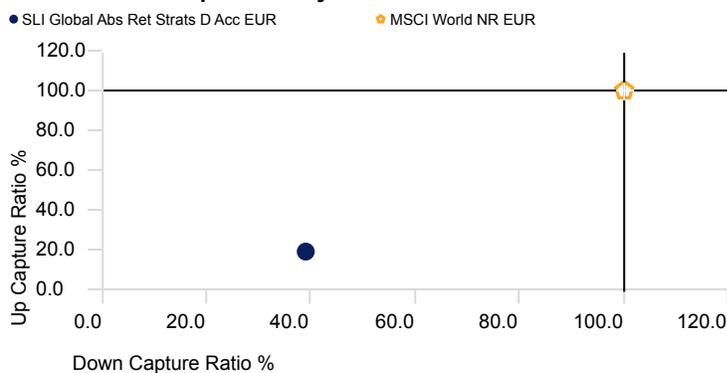
### 3 Year Risk-Reward Analysis



### Calendar Year Returns



### 3 Year Market Capture Analysis



## Fund Facts

Morningstar Rating Overall	—
ISIN	LU0548153799
Base Currency	Euro
NAV (Mo-End)	12.47
Fund Size (Base Currency)	9,129,286,051.00
TER (% deducted from NAV)	0.90
12 Mo Yield (%)	0.00
Distribution Status	Acc
Dividend Distribution Frequency	—
Domicile	Luxembourg
Risk Rating	3

## Top 10 Holdings

Not currently available Weighting %

## Regulatory Information

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