

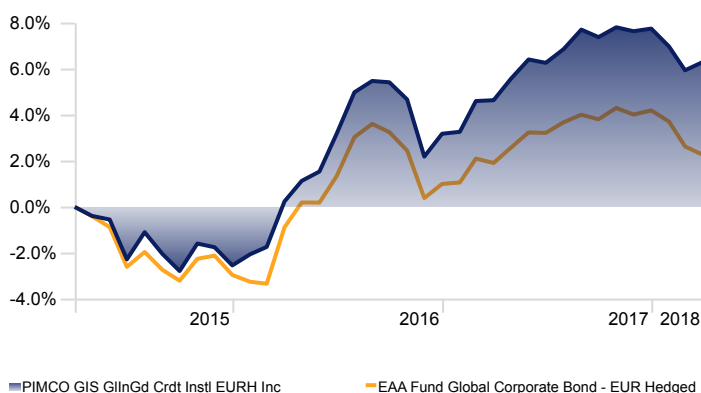
## Profile

The investment objective of the Global Investment Grade Credit fund is to maximise total return, consistent with preservation of capital and prudent investment management. The fund invests at least two-thirds of its assets in a diversified portfolio of investment grade corporate fixed income.

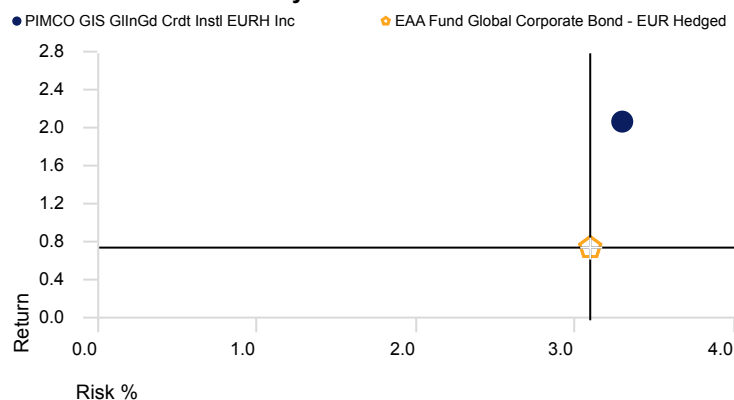
## Investment Case

This fund offers diversification from a broad portfolio of predominantly investment grade corporate bonds. The investment case is supported by the attractive level of yield from corporate bonds relative to government bonds. The fund manager holds an excellent performance track record and together with the low expense ratio of 0.49% makes this fund a strong choice as a core holding in investment portfolios.

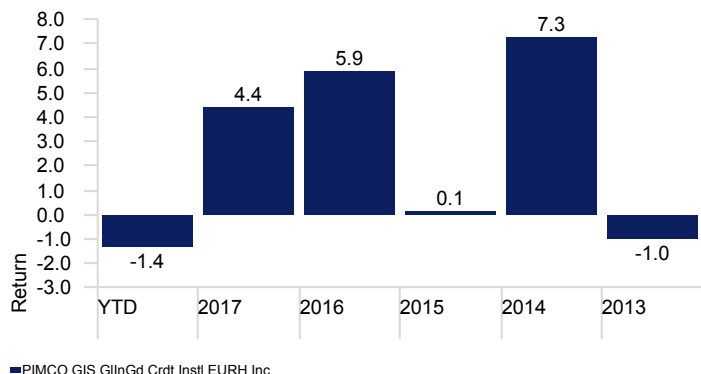
### 3 Year Investment Growth



### 3 Year Risk-Reward Analysis



### Calendar Year Returns



### Fixed Income Portfolio Characteristics

Average Eff Duration	—
Average Eff Maturity	8.04
Average Coupon	3.73
Average Credit Quality	BBB
Yield to Maturity	4.17

### Fund Particulars

Morningstar Rating Overall	★★★★
ISIN	IE00B3D1YW09
Base Currency	Euro
NAV (Mo-End)	12.19
Fund Size (Base Currency)	16,355,126,057.00
Ongoing Charge (% Deducted from NAV)	0.49
12 Mo Yield (%)	3.27
Distribution Status	Inc
Dividend Distribution Frequency	Quarterly
Domicile	Ireland
Risk Rating	3

### Credit Rating Breakdown

Credit Qual AAA %	30.00
Credit Qual AA %	6.00
Credit Qual A %	22.00
Credit Qual BBB %	33.00
Credit Qual BB %	6.00
Credit Qual B %	3.00
Credit Qual Below B %	0.00
Credit Qual Not Rated %	0.00

## Regulatory Information

Cantor Fitzgerald Ireland Ltd, (CFIL), is regulated by the Central Bank of Ireland. Cantor Fitzgerald Ireland Ltd is a member firm of the Irish Stock Exchange and the London Stock Exchange.

This communication is intended for transmission to Irish retail clients of Cantor Fitzgerald Ireland Ltd. It is not intended for nor should it be distributed to any investors outside of Ireland nor for institutional nor professional clients or non Irish clients of Cantor Group Companies other than Cantor Fitzgerald Ireland Ltd.

It has been prepared by CFIL for information purposes only and has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. The report is not intended to and does not constitute personal recommendations/investment advice nor does it provide the sole basis for any evaluation of the securities discussed. Specifically, the information contained in this report should not be taken as an offer or solicitation of investment advice, or encourage the purchase or sale of any particular security. Not all recommendations are necessarily suitable for all investors and CFIL recommend that specific advice should always be sought prior to investment, based on the particular circumstances of the investor.

Although the information in this report has been obtained from sources, which CFIL believes to be reliable and all reasonable efforts are made to present accurate information CFIL give no warranty or guarantee as to, and do not accept responsibility for, the correctness, completeness, timeliness or accuracy of the information provided or its transmission. Nor shall CFIL, or any of its employees, directors or agents, be liable to for any losses, damages, costs, claims, demands or expenses of any kind whatsoever, whether direct or indirect, suffered or incurred in consequence of any use of, or reliance upon, the information. Any person acting on the information contained in this report does so entirely at his or her own risk.

All estimates, views and opinions included in this report constitute CFIL's judgment as of the date of the report but may be subject to change without notice. Changes to assumptions may have a material impact on any recommendations made herein.

Unless specifically indicated to the contrary this report has not been disclosed to the covered issuer(s) in advance of publication.

Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. Investments denominated in foreign currencies are subject to fluctuations in exchange rates, which may have an adverse affect on the value of the investments, sale proceeds, and on dividend or interest income. The income you get from your investment may go down as well as up. Figures quoted are estimates only; they are not a reliable guide to the future performance of this investment It is noted that research analysts' compensation is impacted upon by overall firm profitability and accordingly may be affected to some extent by revenues arising other CFIL business units including Fund Management and Stock broking. Revenues in these business units may derive in part from the recommendations or views in this report. Notwithstanding, CFIL is satisfied that the objectivity of views and recommendations contained in this report has not been compromised. CFIL permits staff to own shares and/ or derivative positions in the companies they disseminate or publish research, views and recommendations on. Nonetheless CFIL is satisfied that the impartiality of research, views and recommendations remains assured.



Dublin: 75 St. Stephen's Green, Dublin 2. Tel: +353 1 633 3633.  
email : [ireland@cantor.com](mailto:ireland@cantor.com) web : [www.cantorfitzgerald.ie](http://www.cantorfitzgerald.ie)

Twitter : [@cantorireland](https://twitter.com/cantorireland) LinkedIn : Cantor Fitzgerald Ireland