

# HSBC Euro High Yield

Asset Class:

As of 31/03/2018

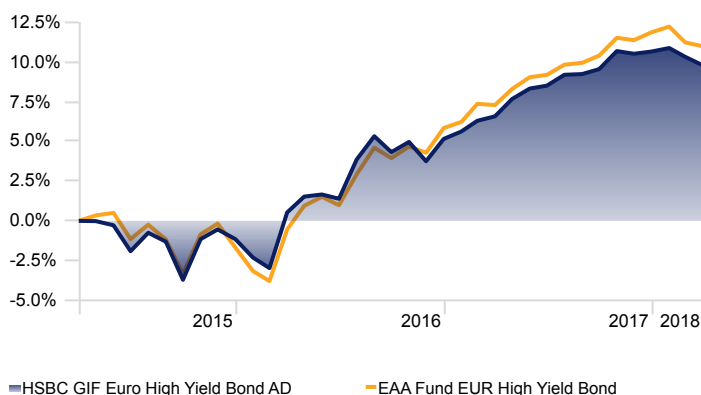
## Profile

This actively managed fund seeks the best opportunities in Euro denominated high yield corporate bonds based on credit quality and relative value.

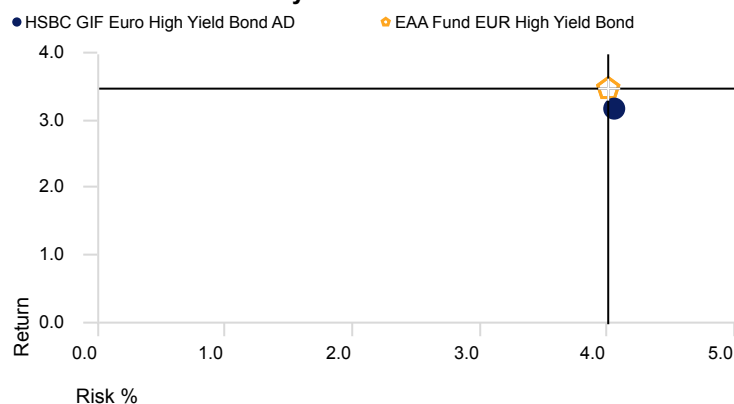
## Investment Case

This fund targets higher risk-adjusted returns for investors from credit markets through strict issuer selection and risk management. The portfolio construction is driven by macroeconomic factors which then drive sector calls and security selection. The European high yield market offers an attractive yield premium for higher risk investors in the current low interest rate environment.

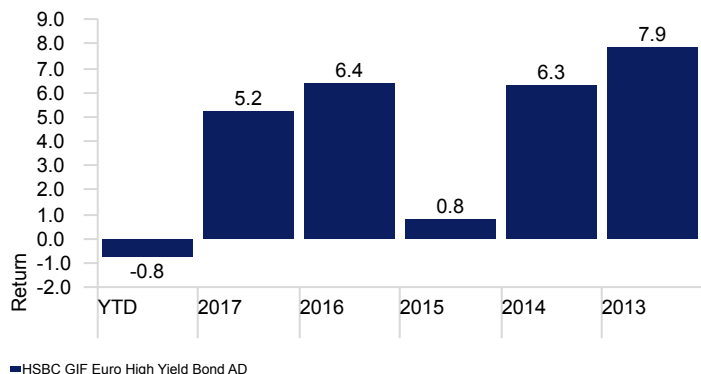
### 3 Year Investment Growth



### 3 Year Risk-Reward Analysis



### Calendar Year Returns



### Fixed Income Portfolio Characteristics

Average Eff Duration	—
Average Eff Maturity	—
Average Coupon	4.80
Average Credit Quality	—
Yield to Maturity	—

### Fund Particulars

Morningstar Rating Overall	★★★★
ISIN	LU0165128421
Base Currency	Euro
NAV (Mo-End)	22.85
Fund Size (Base Currency)	1,532,822,872.00
Ongoing Charge (% Deducted from NAV)	1.35
12 Mo Yield (%)	2.86
Distribution Status	Inc
Dividend Distribution Frequency	Annually
Domicile	Luxembourg
Risk Rating	3

### Credit Rating Breakdown

Credit Qual AAA %	0.58
Credit Qual AA %	10.32
Credit Qual A %	38.76
Credit Qual BBB %	45.18
Credit Qual BB %	5.17
Credit Qual B %	0.00
Credit Qual Below B %	0.00
Credit Qual Not Rated %	0.00

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