

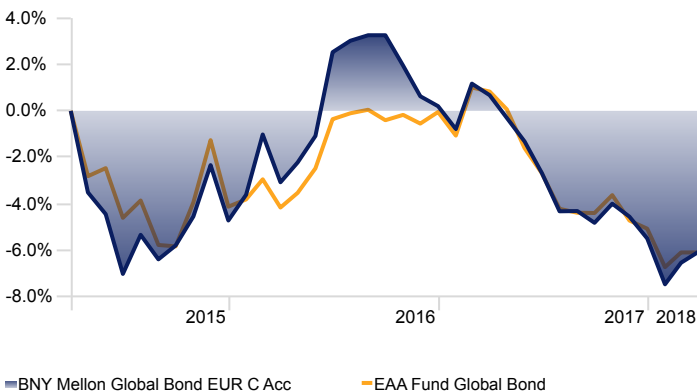
Profile

The fund aims to maximise total returns from a portfolio of fixed income securities, predominantly issued by governments in G-10 countries.

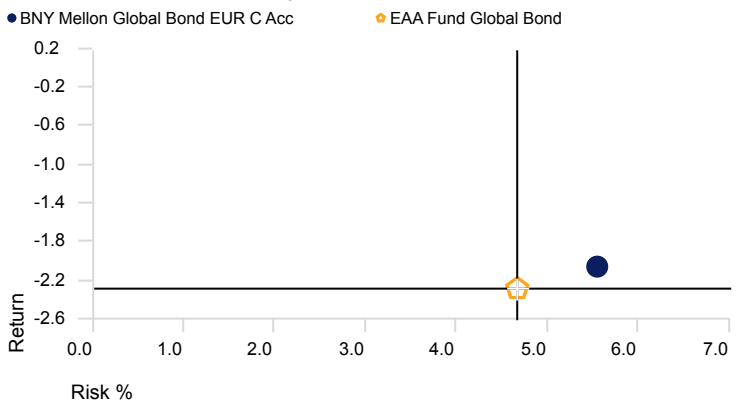
Investment Case

This fund is an actively managed, high quality portfolio of global government bonds. This fund aims to create opportunities to add value at different stages of the economic cycle through active management of country allocation, currency and duration exposure. Government bonds are a useful building block for portfolios and this fund is a strong choice for investors with a lower to medium risk profile.

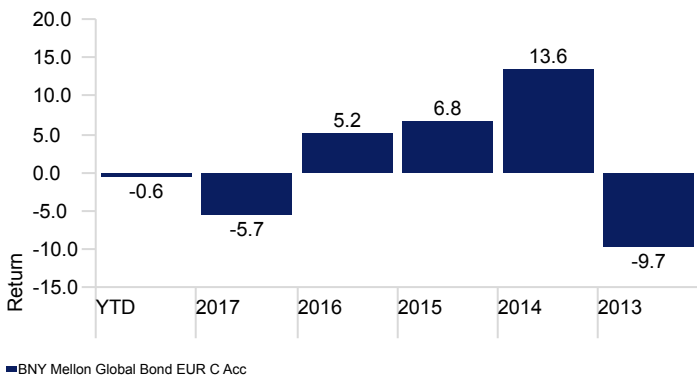
3 Year Investment Growth



3 Year Risk-Reward Analysis



Calendar Year Returns



Fixed Income Portfolio Characteristics

| | |
|------------------------|------|
| Average Eff Duration | 7.16 |
| Average Eff Maturity | 9.32 |
| Average Coupon | 2.81 |
| Average Credit Quality | AA |
| Yield to Maturity | 2.33 |

Fund Particulars

| | |
|--------------------------------------|----------------|
| Morningstar Rating Overall | ★★★ |
| ISIN | IE0003932385 |
| Base Currency | Euro |
| NAV (Mo-End) | 1.78 |
| Fund Size (Base Currency) | 352,047,287.00 |
| Ongoing Charge (% Deducted from NAV) | 0.64 |
| 12 Mo Yield (%) | 0.00 |
| Distribution Status | Acc |
| Dividend Distribution Frequency | — |
| Domicile | Ireland |
| Risk Rating | 4 |

Credit Rating Breakdown

| | |
|-------------------------|-------|
| Credit Qual AAA % | 39.94 |
| Credit Qual AA % | 33.53 |
| Credit Qual A % | 10.14 |
| Credit Qual BBB % | 16.39 |
| Credit Qual BB % | 0.00 |
| Credit Qual B % | 0.00 |
| Credit Qual Below B % | 0.00 |
| Credit Qual Not Rated % | 0.00 |

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